

# SPECIAL RELEASE

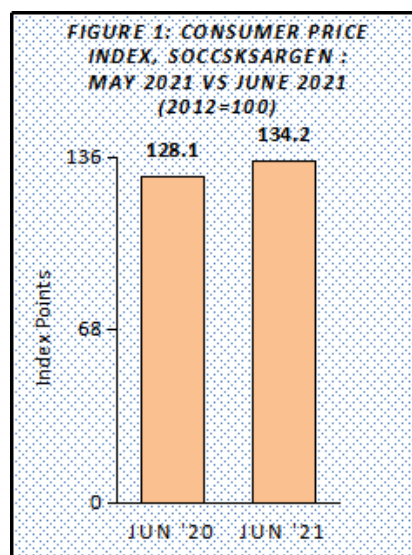
## SOCCSKSARGEN's Headline Inflation Sustained at 4.8% in June 2021

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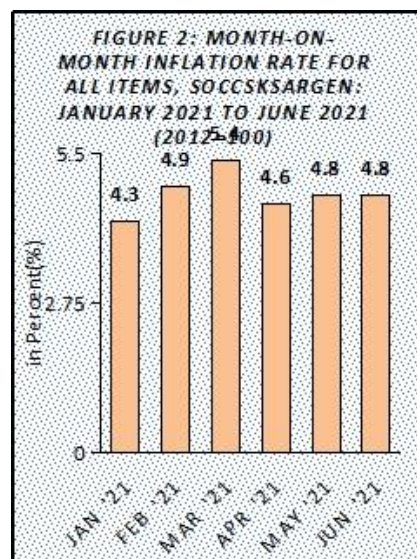
### INDEX POINTS

The Consumer Price Index (CPI) For All Items in SOCCSKSARGEN in June 2021 was posted at 134.2 index points. This indicates that the average retail price of commodities that were included in the market basket for all goods and services for the month under review was higher by 34.2% compared to its prices in its 2012 reference base year. The June 2021 CPI for All Items at 134.2 was higher by 6.1 index points compared to its June 2020 index (*Figure 1*).



### INFLATION

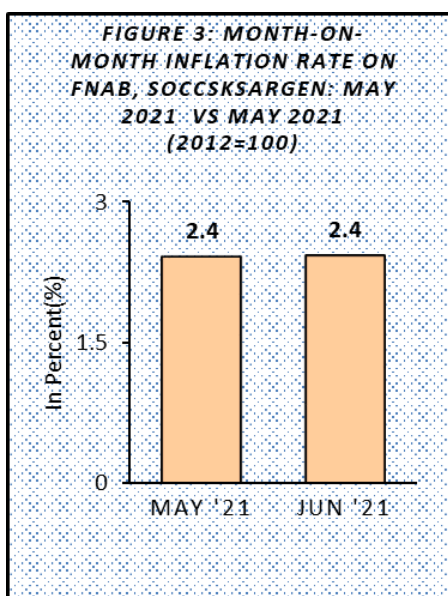
Headline inflation or annual rate of change in the prices of goods and services in the market basket remained at 4.8% in May 2021 from the same figure in June 2021. March 2021 at 5.4%, was the only month when the inflation rate breached the 5.0% mark during the first semester of 2021 (*Figure 2*).



## July 2021 INFLATION RATE BY COMMODITY GROUP IN SOCCSKSARGEN REGION

### Food and Non-Alcoholic Beverages (FNAB)

FNAB prices sustained its inflation rate of 2.4% in May 2021 to June 2021 (Figure 3) as inflation on Food Group slightly eased to 2.4% in June 2021 from its previous month's figure of 2.5%. All commodities in the subgroup except Rice and Non-Alcoholic Beverages recorded slower price upticks. There was no price movement in Rice and Non-Alcoholic Beverages during the month under review (Table 1).



**TABLE 1: INFLATION RATE BY COMMODITY GROUP, FNAB, SOCCSKSARGEN: MAY 2021 AND JUNE 2021 (2012=100)**

COMMODITY	MAY '21	JUN '21
<b>Food</b>	2.5	2.4
Bread and Cereals	-3.5	-3.8
Rice	-5.5	-5.5
Corn	6.5	3.7
Meat	15.7	14.8
Fish	12.3	11.6
Fruit	1.6	-1.4
Vegetables	-6.1	-1.3
Sugar, Jam, Honey, Chocolate and Confectionery	2.1	1.8
<b>Non-Alcoholic Beverages</b>	1.4	1.4

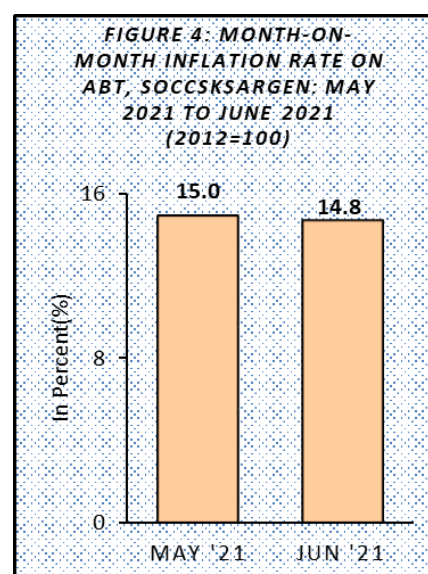
Source: Philippine Statistics Authority

### Alcoholic Beverages and Tobacco (ABT)

ABT continued to post double digit gains from 15.0% in May 2021 to 14.8% in June 2021 (Figure 4). Alcoholic Beverages posted slower price increments. Tobacco registered an uptick during the month under review (Table 2).

**TABLE 2: INFLATION RATE BY COMMODITY GROUP, ABT, SOCCSKSARGEN: MAY 2021 AND JUNE 2021 (2012=100)**

COMMODITY	MAY '21	JUN '21
Alcoholic Beverages	5.7	3.6
Tobacco	17.4	17.8

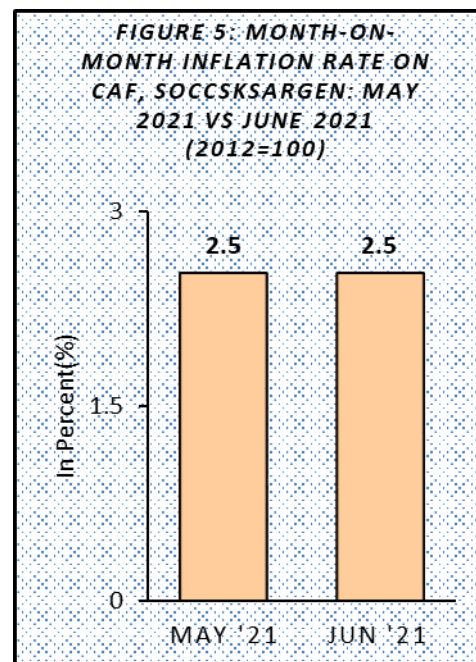


## Clothing and Footwear (CAF)

CAF sustained its inflation rate of 2.5% in May 2021 from same figure in April 2021 (*Figure 5*). Footwear recorded a higher price uptick.. Clothing sustained its previous month's figure (*Table 3*).

COMMODITY	MAY '21	JUN '21
Clothing	2.0	2.0
Footwear	3.7	3.9

Source: Philippine Statistics Authority

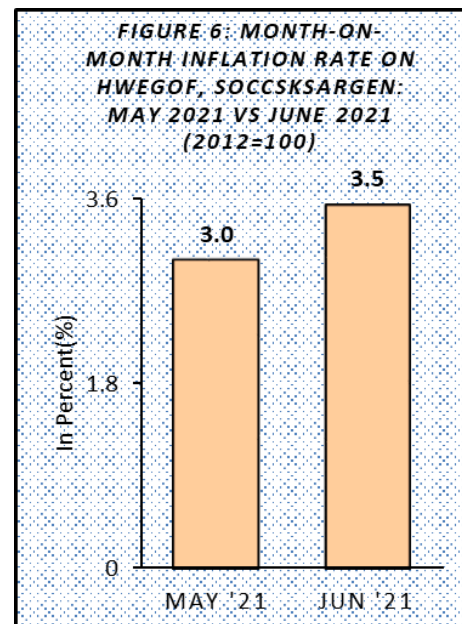


## Housing, Water, Electricity, Gas and Other Fuels (HWEGOF)

HWEGOF increased from 3.0% in May 2021 to 3.5% in June 2021 (*Figure 6*) as Electricity, Gas and Other Fuels, and Maintenance and Repair of the Dwelling recorded higher price increments. Actual Rentals for Housing, and Water Supply and Miscellaneous Services Related to the Dwelling sustained their previous month's figures (*Table 4*).

COMMODITY	MAY '21	JUN '21
Actual Rentals for Housing	0.8	0.8
Maintenance and Repair of the Dwelling	3.3	3.6
Water Supply and Miscellaneous Services Relating to the Dwelling	4.4	4.4
Electricity, Gas and Other Fuels	5.8	7.0

Source: Philippine Statistics Authority



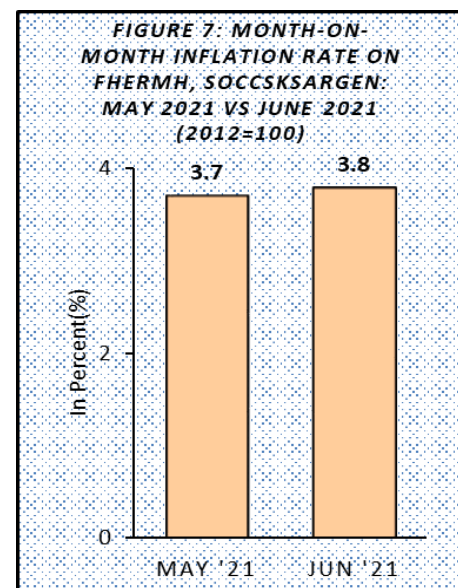


## Furnishings, Household Equipment and Maintenance of the House (FHERMH)

FHERMH slightly increase in June 2021 at 3.8% from 3.7% in May 2021 (Figure 7). Faster price increments was noted in Furniture and Furnishings, Carpets and Other Floor Coverings; Goods and Services for Routine Household Maintenance; and Glassware, Tableware and Household Utensils. Household Textiles and Tools and Equipment for House and Garden recorded slower price uptick. Household Appliances sustained its previous month's rate. (Table 5).

COMMODITY	MAY '21	JUN '21
Furniture and Furnishings, Carpets and Other Floor Coverings	0.3	0.5
Household Textiles	0.9	0.8
Household Appliances	4.0	4.0
Glassware, Tableware and Household Utensils	4.1	4.5
Tools and Equipment for House and Garden	1.2	1.1
Goods and Services for Routine Household Maintenance	4.1	4.2

Source: Philippine Statistics Authority

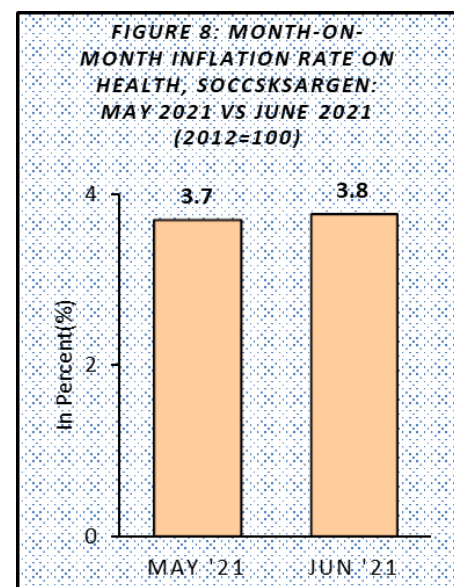


## Health

Health increased from 3.7% in May 2021 to 3.8% in June 2021 (Figure 8). Out-patient Services and Hospital Services posted slower price upticks. A slight price increment was observed in Medical Products Appliances and Equipment (Table 6).

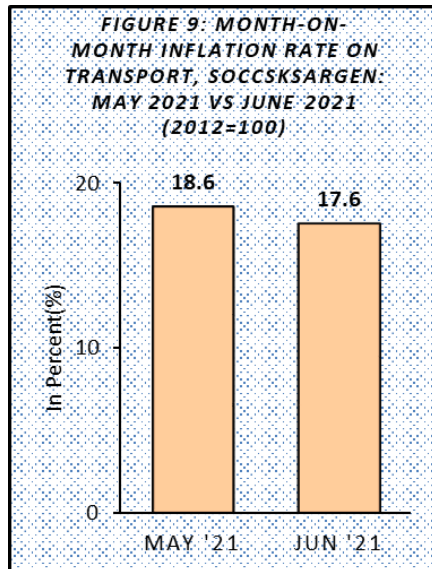
COMMODITY	MAY '21	JUN '21
Medical Products, Appliances and Equipment	2.0	2.1
Out-patient Services	7.3	7.1
Hospital Services	4.1	4.0

Source: Philippine Statistics Authority



### Transport

Transport posted a slower price mark-down of 17.6% in June 2021 from 18.6% in May 2021 (Figure 9). This was attributed to the price decrease in Operation of Personal Transport Equipment. Transport Services registered a price increment of 22.2% in June 2021 from 20.9% in May 2021 (Table 7).



**TABLE 7: INFLATION RATE BY COMMODITY GROUP, TRANSPORT, SOCCSKSARGEN: MAY 2021 AND JUNE 2021 (2012=100)**

COMMODITY	MAY '21	JUN '21
Operation of Personal Transport Equipment	25.6	16.4
Transport Services	20.9	22.2

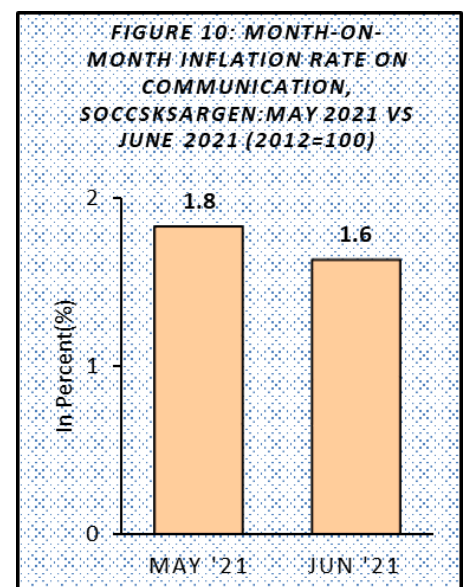
Source: Philippine Statistics Authority

### Communication

Communication posted an uptick of 1.6% in June 2021, lower than the 1.8% recorded in May 2021 (Figure 10) as Telephone and Telefax Services slightly went down. Postal Services and Telephone and Telefax Equipment sustained their previous month's rate (Table 8).

COMMODITY	MAY '21	JUN '21
Postal Services	0.0	0.0
Telephone and Telefax Equipment	10.6	10.6
Telephone and Telefax Services	0.3	0.1

Source: Philippine Statistics Authority



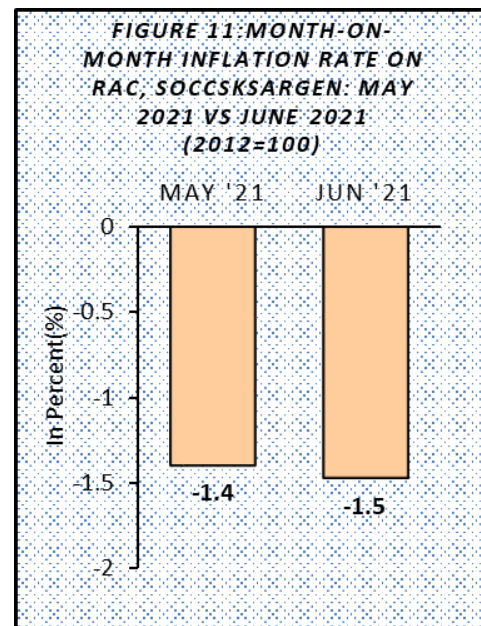
## Recreation and Culture (RAC)

RAC continued to record a deflation of -1.5% in June 2021 from -1.4% in May 2021 (*Figure 11*). Newspapers, Books and Stationery registered faster price increments. Slower price hikes were noted in Audio-visual, Photographic and Information Processing Equipment;; Other Major Durables for Recreation and Culture; and Newspapers, Books and Recreational Items and Equipment, Gardens and Pets. Recreational and Cultural Services remained deflated and sustained its previous month's rate (*Table 9*).

**TABLE 9: INFLATION RATE  
BY COMMODITY GROUP, RAC, SOCCSKSARGEN:  
MAY 2021 AND JUNE 2021  
(2012=100)**

COMMODITY	MAY '21	JUN '21
Audio-visual, Photographic and Information Processing Equipment	1.6	1.4
Other Major Durables for Recreation and Culture	11.3	10.8
Other Recreational Items and Equipment, Gardens and Pets	0.8	0.6
Recreational and Cultural Services	-13.1	-13.1
Newspapers, Books and Stationery	2.7	3.1

Source: Philippine Statistics Authority



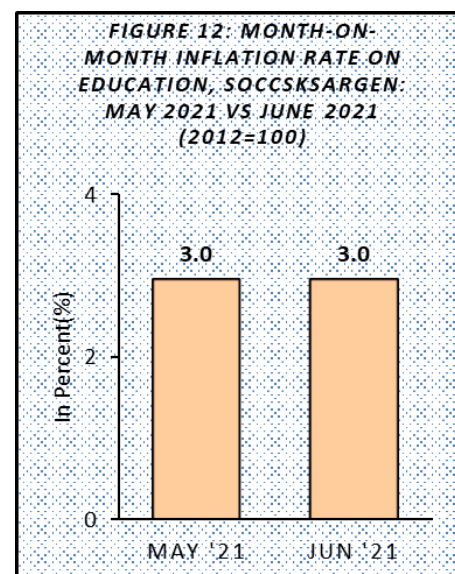
## Education

Education commodities and services sustained their previous month's figure of 3.0% (*Figure 12*) as there was no recorded price movements in all the commodities and services under Education during the month under review. Secondary Education remained deflated (*Table 10*).

**TABLE 10: INFLATION RATE  
BY COMMODITY GROUP, EDUCATION, SOCCSKSARGEN:  
MAY 2021 AND JUNE 2021  
(2012=100)**

COMMODITY	MAY '21	JUN '21
Pre-primary and Primary Education	0.3	0.3
Secondary Education	-0.9	-0.9
Tertiary Education	9.2	9.2

Source: Philippine Statistics Authority



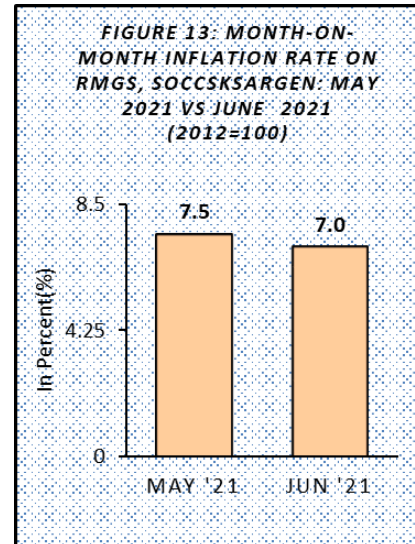
### Restaurant and Miscellaneous Goods and Services (RMGS)

Prices of RMGS slackened from 7.5% in May 2021 to 7.0% in June 2021 (Figure 13). Personal Effects N.E.C. and Catering Services recorded slower price mark-ups from May 2021 to June 2021 (Figure 13). Personal Care retained its previous month's figure (Table 11).

**TABLE 11: INFLATION RATE  
BY COMMODITY GROUP, RMGS, SOCCSKSARGEN:  
MAY 2021 AND JUNE 2021  
(2012=100)**

COMMODITY	MAY '21	JUN '21
Catering Services	9.8	9.2
Personal Care	4.2	4.2
Personal Effects N.E.C.	3.3	3.2

Source: Philippine Statistics Authority



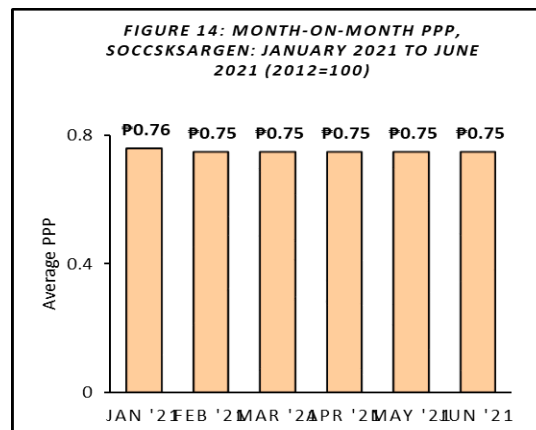
On the average, inflation rate of all items in the market basket sustained its previous month's figure of 4.8% during the month under review as 5 commodity groups recorded price slowdowns; ABT(from 15.0% to 14.8%),Transport (from 18.6 to 17.6%), Communication (from 1.8% to 1.6%), RAC (1.4% to -1.5%), and RMGS (7.5% to 7.0%). Prices increased prices were noted in Health (3.7% to 3.8%), HWEGOF (3.0% to 3.5%), and FHERMH (3.5% to 3.8%). Sustained inflation rates were recorded in FNAB (2.4%), CAF (2.5%), and Education (3.0%). RAC remained deflated during the month under review (Table 12).





## PURCHASING POWER OF PESO

The average Purchasing Power of Peso (PPP) in SOCCSKSARGEN remained at ₱0.75 in June 2021 from the same figure since February 2021. This means that your ₱100.00 in May 2021 can only buy about 75.0% of the same basket of goods and services amounting to ₱100.00 in its 2012 reference base year. This figure was lower than the PPP of ₱0.76 recorded in January 2021 (*Figure 14*).



## INFLATION RATE BY PROVINCE IN SOCCSKSARGEN REGION

Inflation rates in the provinces of SOCCSKSARGEN in June 2021 was highest in Cotabato. Faster price upticks was noted in Sarangani and South Cotabato while price slowdowns were noted in Sultan Kudarat (3.3% to 3.2%) and Cotabato (6.1% to 5.7%) (*Table 13*).

**TABLE 13. INFLATION RATES FOR ALL INCOME HOUSEHOLDS BY PROVINCE, SOCCSKSARGEN; MARCH 2021 AND APRIL 2021 (2012=100)**

PROVINCE	MAY 2021	JUNE 2021
COTABATO	6.1	5.7
SARANGANI	5.1r	5.6
SOUTH COTABATO	4.0r	4.3
SULTAN KUDARAT	3.3	3.2

Source: Philippine Statistics Authority







### **Definition of Terms**

<b>Base Period/Year</b>	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
<b>Consumer Price Index</b>	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
<b>Inflation Rate</b>	the annual rate of change or the year-on-year change in the CPI expressed in percent
<b>Market basket</b>	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
<b>Weights</b>	a system that considers the relevance of the components of the index

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