



SPECIAL RELEASE

VOLUME AND VALUE OF IMPORTED AND EXPORTED GOODS, SOCCSKSARGEN REGION: DECEMBER 2021

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Total external trade up

The external trade in goods in SOCCSKSARGEN Region in December 2021 reached US\$176.439 million, an increase of 76.1 percent from US\$100.174 million in December 2020 (Table 1).

Trade balance decrease

Balance of trade in goods (BoT-G) is the difference between the value of exports and imports. The BoT-G amounted to US\$43.979 million in December 2021, about eight (8) time higher than the US\$5.384 million in December 2020 (Table 1).

Merchandise Trade

Exports in SOCCSKSARGEN Region amounted to US\$110.209 million in December 2021, an increase of 108.8 percent from US\$52.779 million in December 2020. The total export volume decreased by 49.9 percent to 98.578 million kilograms in December 2021 from 196.939 million kilograms in December 2020. Imports value in December 2021 was at \$66.230 million, higher by 39.7 percent from \$47.395 million of the same month last year. The volume of imports increased from 53.345 million kilograms in December 2020 to 178.679 million kilograms in December 2021. (Table 1).

*Table 1. Summary of External Trade Performance,
SOCCSKSARGEN Region: December 2020 vs December 2021*

	December 2021	December 2020	Growth Rate (%)
Exports (FOB Value, USD)	110,209,342	52,778,966	108.8
Imports (FOB Value, USD)	66,229,981	47,395,122	39.7
Exports (Volume, kgs)	98,577,505	196,938,684	-49.9
Imports (Volume, kgs)	178,679,451	53,344,957	235.0
Total External Trade (FOB Value, USD)	176,439,323	100,174,088	76.1
Balance of trade in Goods (BoT-G)	43,979,361	5,383,844	716.9

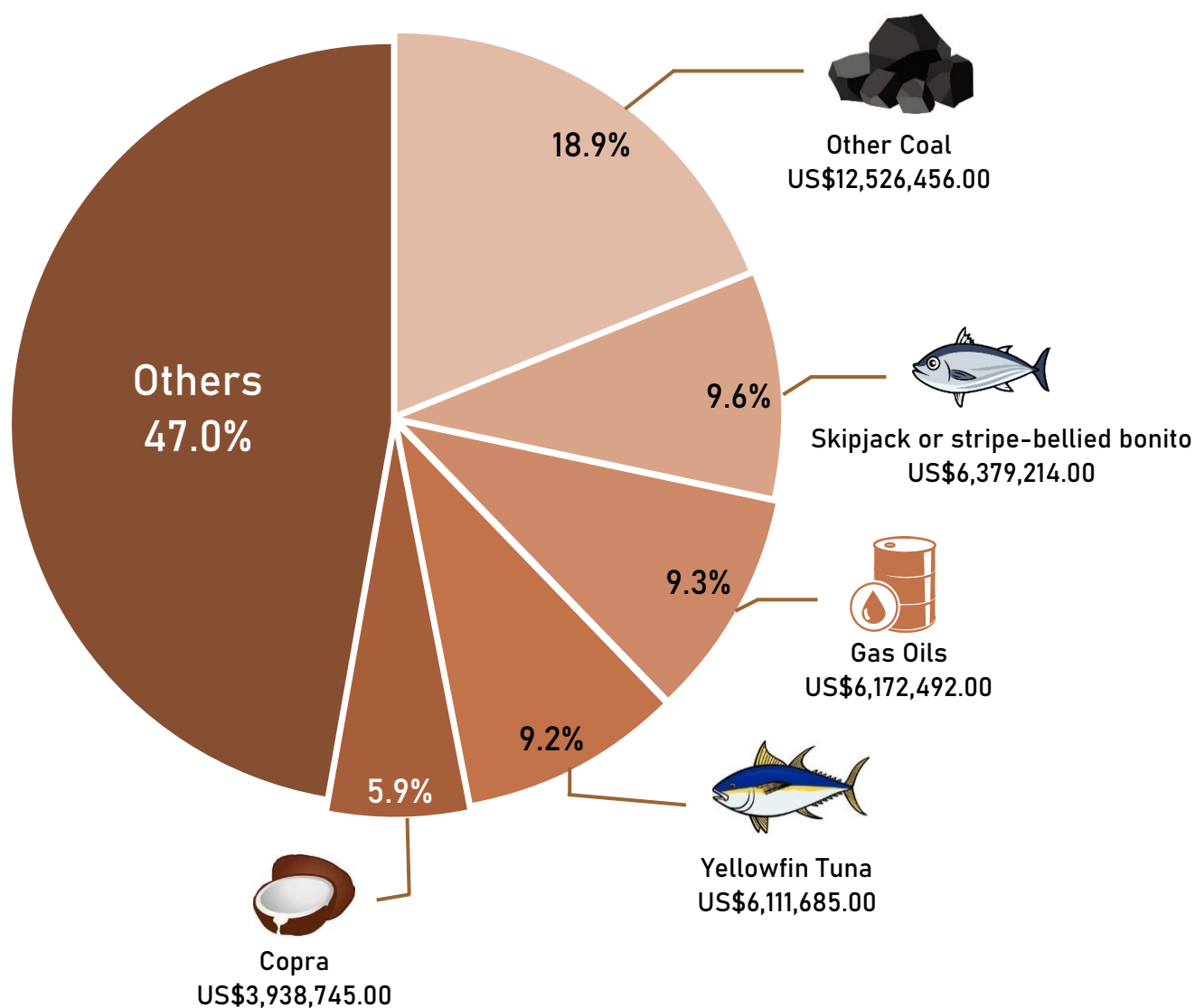
Source: Philippine Statistics Authority



Other Coal was the top import commodity

In November 2021, *Other Coal* was the top import commodity which amounted to US\$12.526 million accounting for 18.9 percent of the total value of imports of the region. It was followed by *Skipjack or stripe-bellied bonito* at US\$6.379 million (9.6%); *Gas Oils* at US\$6.172 million (9.3%); *Yellowfin Tuna* at US\$6.112 million (9.2%); and *Copra* at US\$3.939 million (5.9%) (Figure 1).

Figure 1: Distribution of Top Five (5) Imported Commodities Based on FOB Value, SOCCSKSARGEN Region: December 2021



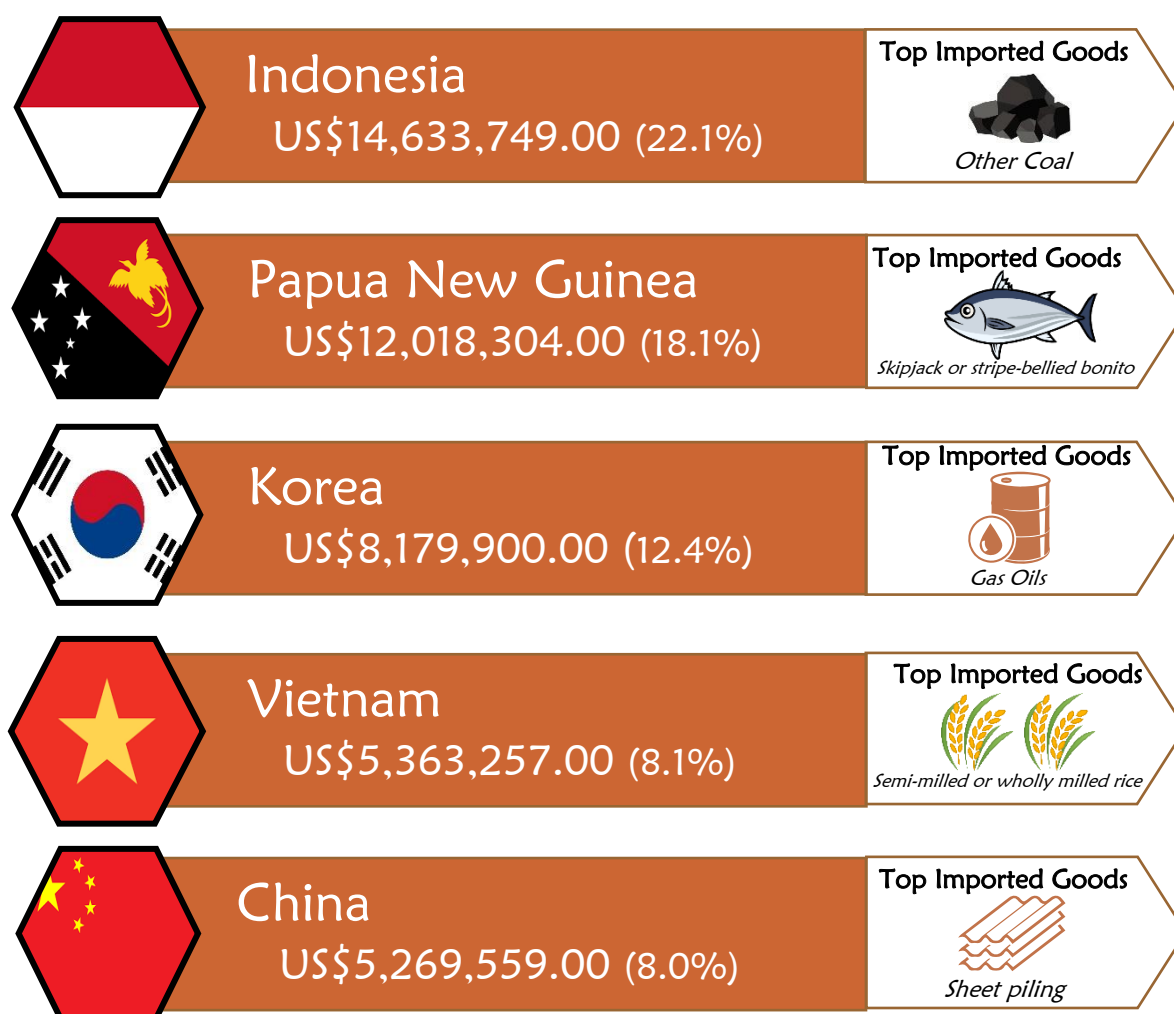
Source: Philippine Statistics Authority

Indonesia was the largest source of import goods

In December 2021, the region's largest import partner was Indonesia at US\$14.634 million accounting for 22.1 percent of the imports of the region. Papua New Guinea came second at US\$12.018 million (18.1%); Korea at US\$8.180 million (12.4%); Vietnam at US\$5.363 million (8.1%); and China at US\$5.270 million (8.0%).

The leading imports in Indonesia was Other Coal. *Skipjack or striped-bellied bonito* from Papua New Guinea; *Gas Oils* from Korea; *Other, not more than 5% broken semi-milled or wholly milled rice, whether or not polished or glazed* from Vietnam; and *Sheet piling* from. China. (Figure 2)

Figure 2: Top Five (5) Source Countries for SOCCSKSARGEN Region's Imports, Based on FOB Value: December 2021

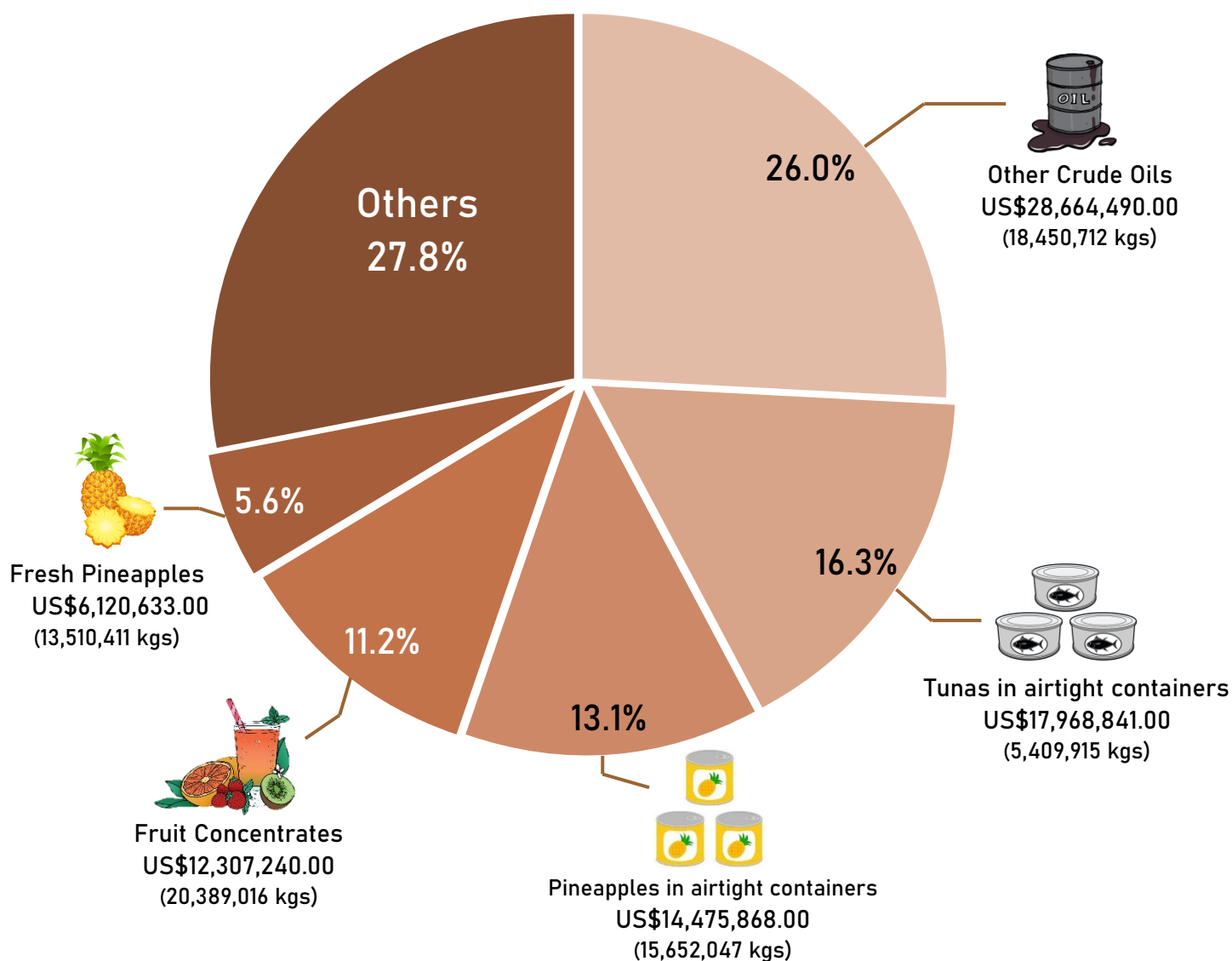


Source: Philippine Statistics Authority

Other Crude Oils were the top export goods

In December 2021, *Other Crude Oils, Tunas in airtight containers, Pineapples in airtight containers, Fruit Concentrates, and Fresh Pineapples* were the top five export goods in terms of FOB Value. Other Crude Oils were valued at US\$28.664 million (26.0%), Tunas in airtight, US\$17.969 million (16.3%); Pineapples in airtight containers, US\$14.476 million (13.1%); Fruit Concentrates, US\$12.307 million (11.2%), and Fresh Pineapples, US\$6.121 million (5.6%).

Figure 3: Distribution of Top Five (5) Exported Commodities Based on FOB Value
SOCCSKSARGEN Region: December 2021



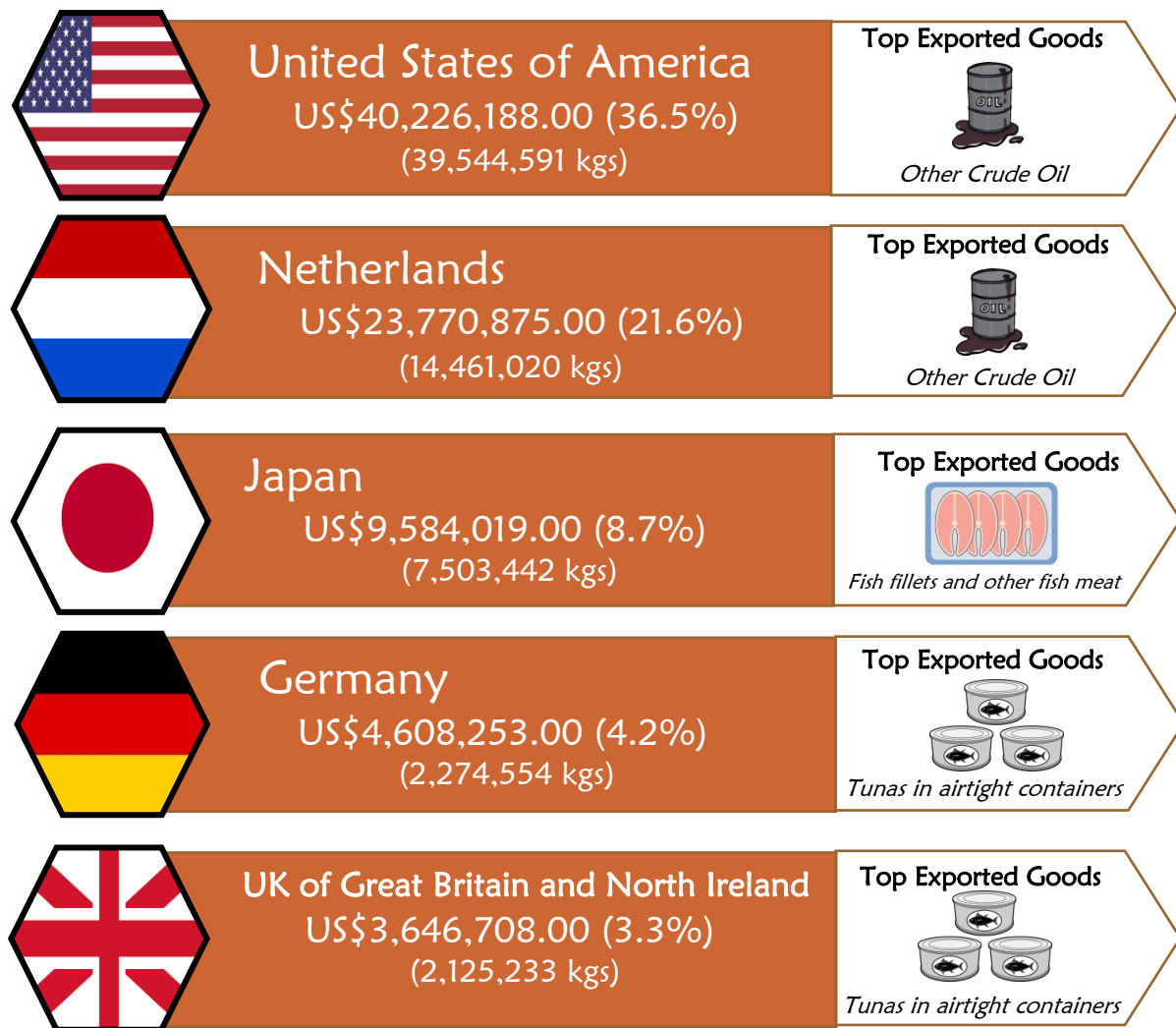
Source: Philippine Statistics Authority

United States of America was the top export commodity destination

The region's top export destination with a share of 36.5 percent was the United States of America with US\$40.226 million, followed by Netherlands at US\$23.771 million (21.6%); Japan at US\$9.584 million (8.7%); Germany at US\$4.608 million (4.2%); and UK of England and North Ireland at US\$3.646 million (3.3%).

Other Crude Oils were the top exports in USA and Netherlands, other fish fillets and other fish meat (whether or not minced), fresh, chilled or frozen in Japan, and Tunas in airtight containers in Germany and UK of England and North Ireland.

Figure 4: Top Five (5) Destination Countries for SOCCSKSARGEN Region's Exports Based on FOB Value December 2021



Source: Philippine Statistics Authority



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