

SPECIAL RELEASE

SOCCSKSARGEN's Inflation Rate for Bottom 30% Income Households Up By 4.1% in April 2019

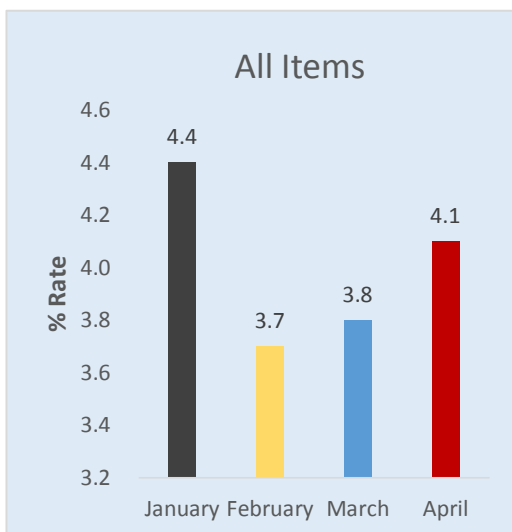
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YEAR-ON-YEAR INFLATION RATES

The continued acceleration in the annual increment of Fuel, Light and Water (FLW) Index pushed further the year-on-year inflation rate for the bottom 30% income households in the SOCCSKSARGEN Region to 4.1% in April 2019 from 3.8% in March and 3.7% in February. Fuel, Light and Water rose from 3.8% in January to more than double the March figure of 4.5% in April at 11.1%. Higher price mark-ups were also recorded in the indices of Clothing (4.6% to 5.8%), Housing and Repairs (6.3% to 6.7%), and Miscellaneous (3.4% to 3.6%) when compared to March.

In contrast, slower annual rates were noted in Food, Beverages and Tobacco (3.4% to 3.2%) while Miscellaneous sustained its previous month's rate of 6.2%.

Figure 1: Year-on-Year Regional Inflation Rates for the CPI for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: January - April 2019



Source: Philippine Statistics Authority

Table 1: Year-on-Year Regional Inflation Rates for the CPI for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: January-April 2019

Commodity Group	January	February	March	April
Food, Beverages and Tobacco	4.3	3.4	3.4	3.2
Clothing	4.4	4.6	4.6	5.8
Housing and Repairs	5.8	6	6.3	6.7
Fuel, Light and Water	3.8	3.6	4.5	11.1
Services	6.1	6	6.2	6.2
Miscellaneous	3.6	3.5	3.4	3.6

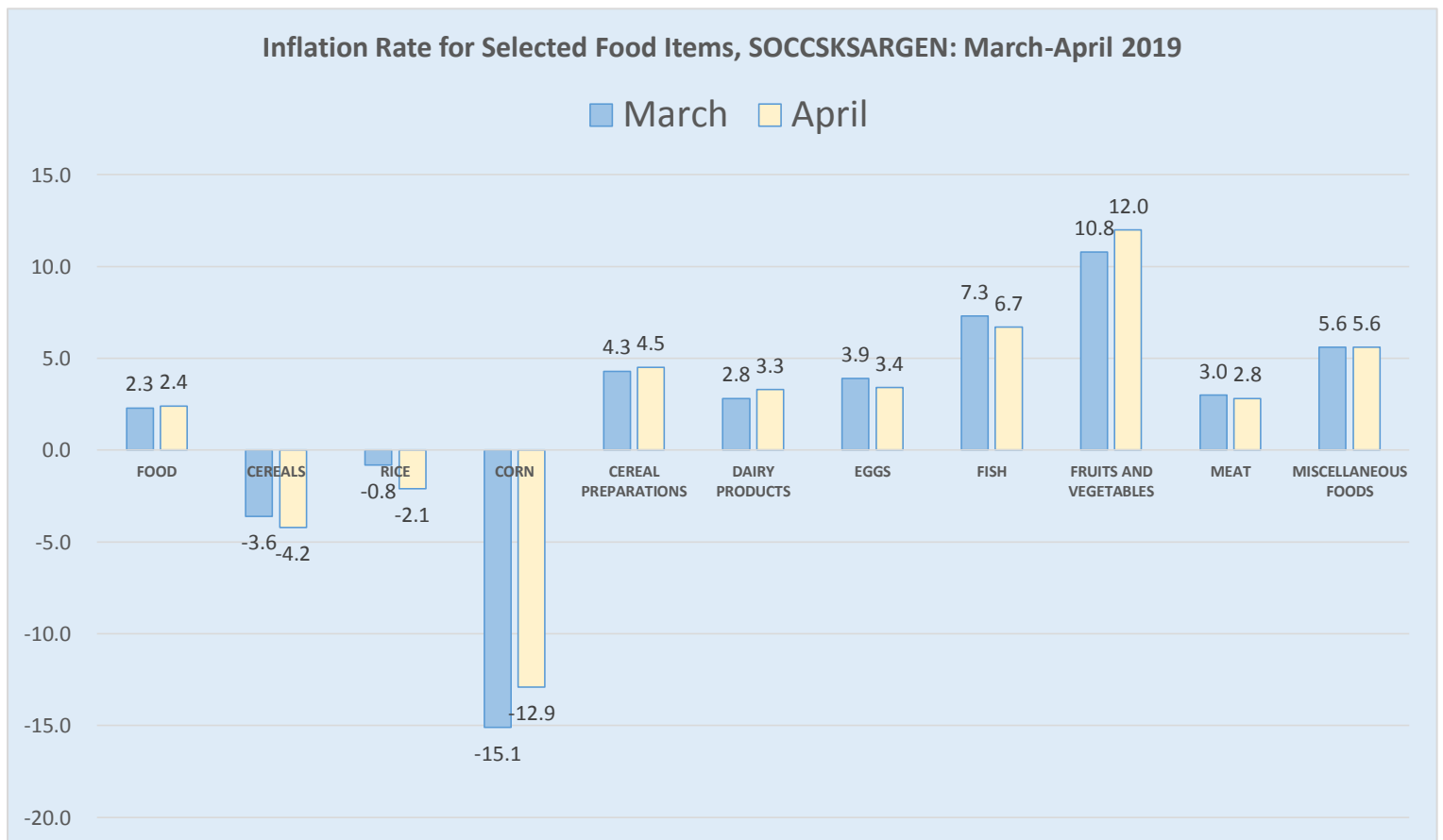


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Overall, prices on food commodities eased to 2.3% in April 2019 compared to 2.4% in the previous month due to the continued deflations posted in Corn (-15.1% to -12.9%), Cereal Preparations (-4.3% to -4.5%) and Rice (-0.8% to -2.1%).

Price mark-ups were recorded in Dairy Products (2.8% to 3.3%), Fruits and Vegetables (10.8% to 12%). Eggs (3.4% from 3.9%), Fish (6.7% from 7.3%) and Meat (2.8% from 3%). Miscellaneous Foods was able to maintain its previous month's rate of 5.6%.

Figure 2: Regional Year-on-Year Inflation Rates for the CPI for Bottom 30% Income Households of Selected Food Items by Commodity, SOCCSKSARGEN Region: March and April 2019



Source: Philippine Statistics Authority

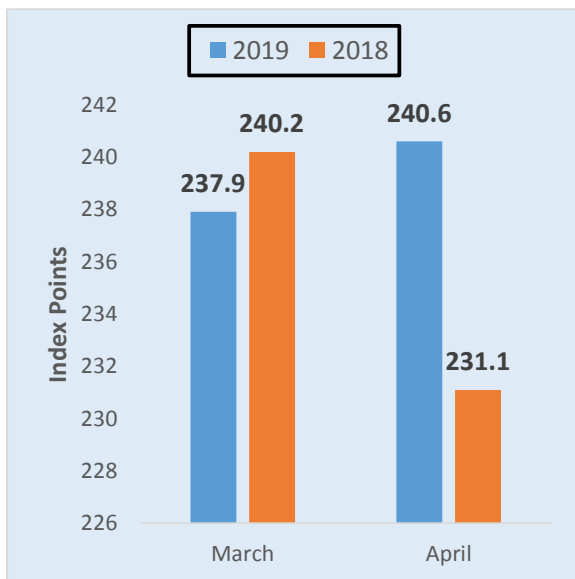


CONSUMER PRICE INDEX, APRIL 2019

In April 2019, the CPI for the Bottom 30% of Income Households for All Items in SOCCSKSARGEN Region was recorded at 240.6 index points. It was 2.7 index points higher compared to the 237.9 index points recorded on March 2019. The average retail price of goods and services included in the consumer's market basket increased by 140.1 percent compared to the 2000 base year. This means that, on the average, about P240.60 is needed to purchase the same goods and services worth P100.00 in 2000.

All commodity groups posted increases in prices when compared to the base period. Fuel, Light and Water recorded the highest gains in price index at 264.8 index points. It was followed by Food, Beverage and Tobacco at 250.1 index points and Services at 237.2 index points.

Figure 3: Monthly Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: March and April 2019



Source: Philippine Statistics Authority

Table 2: Monthly Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region March and April 2019

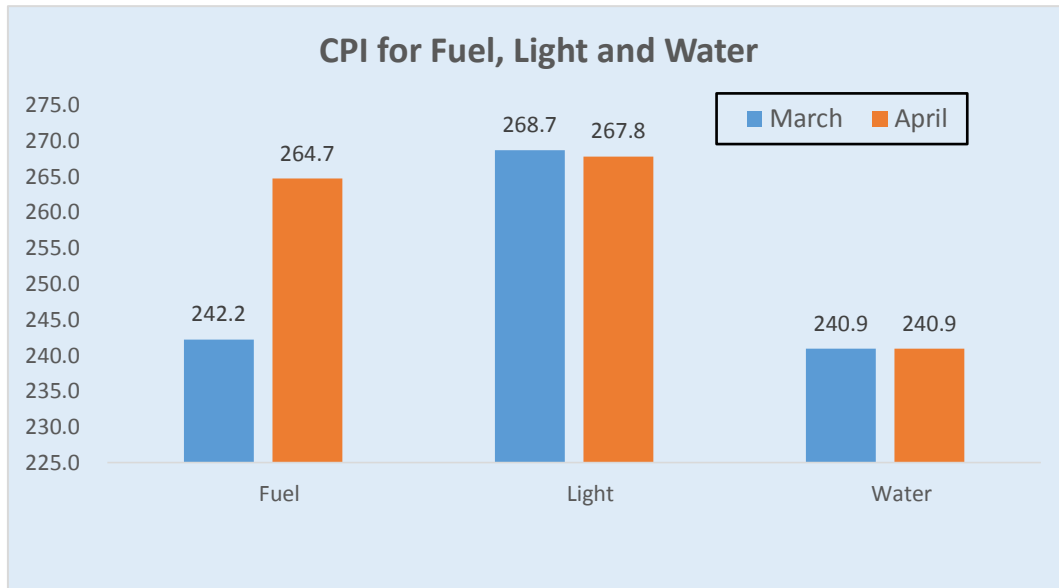
Commodity Group	March	April
Food, Beverages and Tobacco	248.3	250.1
Clothing	163.4	165.4
Housing and Repairs	190.8	192.2
Fuel, Light and Water	247	264.8
Services	236.8	237.2
Miscellaneous	162.1	162.6



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For Fuel, Light and Water Commodity Group, Light posted the highest increase in prices at 267.8 index points followed by Fuel at 264.7 index points and Water at 240.9 index points.

Figure 4: Consumer Price Index for Bottom 30% Income Households for Fuel, Light and Water, SOCCSKSARGEN Region: April-March 2019



Source: Philippine Statistics Authority





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Definition of Terms

Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
Consumer Price Index	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	the annual rate of change or the year-on-year change in the CPI expressed in percent
Market basket	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Weights	a system that considers the relevance of the components of the index

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