



SPECIAL RELEASE

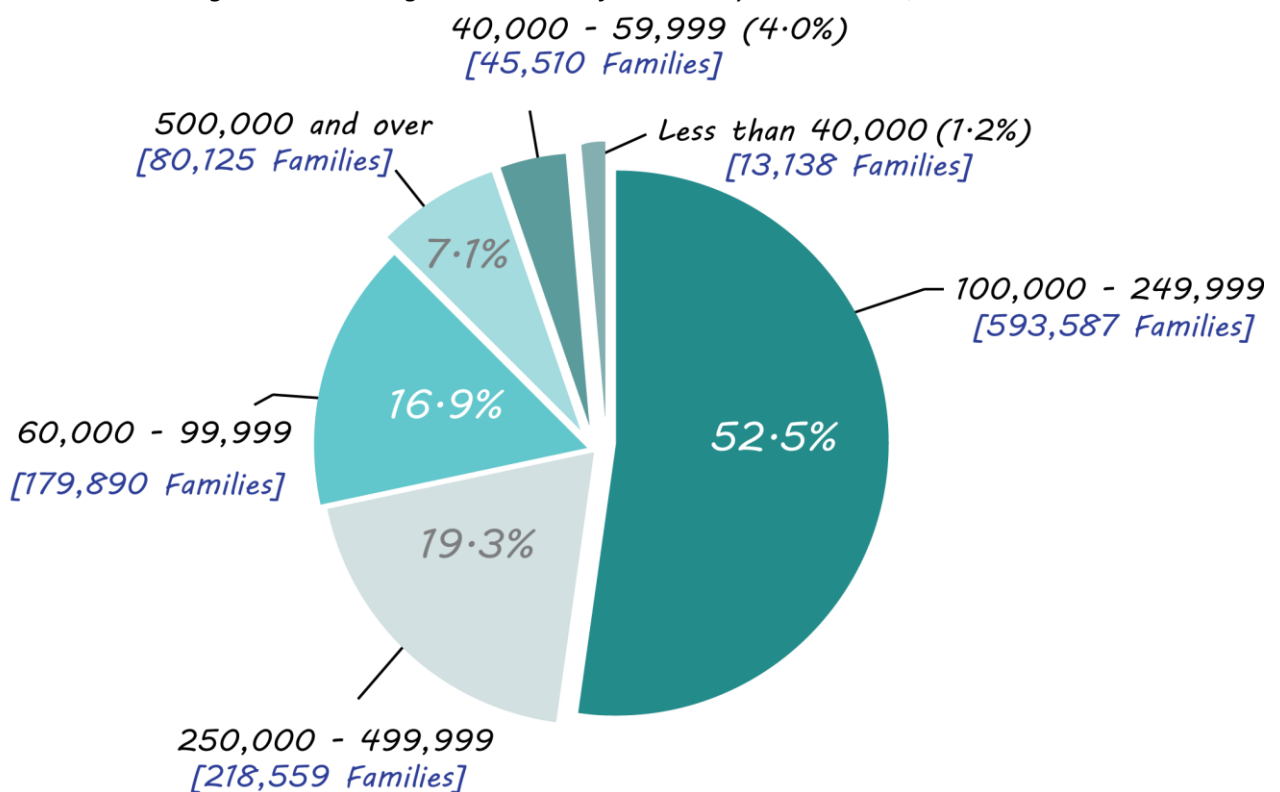
Half of the Families in SOCCSKSARGEN's Had An Annual Income Between Php100,00-249,999 in 2018

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Family Income by Income Class

Results of the 2018 Family Income and Expenditure Survey (FIES) revealed that about 593,587 families in SOCCSKSARGEN Region had annual incomes between Php100,000-249,999, comprising 52.5% of the total 1.1 million families in the region. They were followed by those in the income classes Php250,000-499,999 with a share of 19.3% and Php60,000-99,999 constituting 15.9% (see Figure 1).

Figure 1: Percentage Distribution of Families by Income Class, 2018



Source: Philippine Statistics Authority



Distribution of Families By Income Class

Of the 1.1 million families in the region, around 49.1% sourced their incomes from wages and salaries. These were followed by those families whose income came from entrepreneurial activities (28.9%) and those relying from other sources of income (22.0%).

Table 1: Distribution of Families by Income Class and by Main Source of Income, 2018

	All Income Classes	Income Class		
		Less than 40,000	40,000 - 59,999	60,000 - 99,999
Number of Families (In thousands)	1,131	13	46	180
Main Source of Income				
Wages/Salaries	49.1	15.8	23.6	40.0
Entrepreneurial activities	28.9	24.3	45.2	35.8
Other sources of income	22.0	59.9	31.3	24.2
Percent	100.0	100.0	100.0	100.0

	Income Class		
	100,000 - 249,999	250,000 - 499,999	500,000 and over
Number of Families (In thousands)	594	219	80
Main Source of Income			
Wages/Salaries	53.1	48.9	60.9
Entrepreneurial activities	28.0	24.6	22.4
Other sources of income	18.9	26.5	16.7
Percent	100.0	100.0	100.0

Source: Philippine Statistics Authority

Among the six (6) income classes, the largest proportion of families relying on wages and salaries as primary source of income were those receiving Php60,000 and over annually. The biggest share of these families, at 60.9% , were in the Php500,00 and above income bracket while those in the income class Php100,000-249,999 had 53.1% of such families (see Table 1).

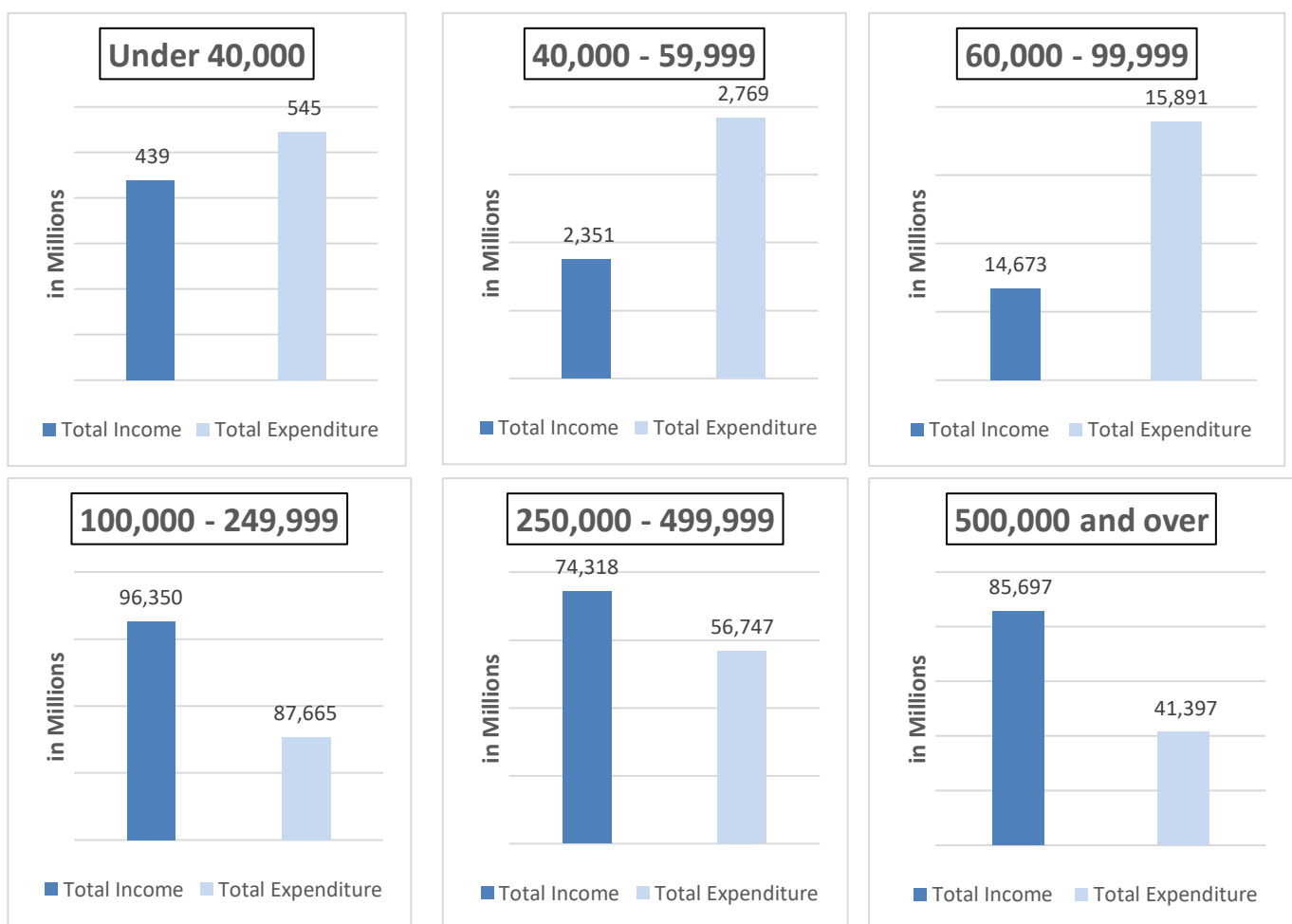
About 45.2% of the families in the income class Php40,000-59,999 sourced their income from entrepreneurial activities. Those in the Php60,000-99,999 income bracket had 35.8% of such families.

For those families whose income were sourced from other sources like cash receipts, gifts, support, relief and other forms of assistance from abroad, the biggest share, at 59.9%, were those families whose incomes were less than Php40,000. They were followed by those in the Php40,000-59,999 income bracket with 31.3% of families who relied on other sources of income.

Total and Average Annual Family Income and Expenditure by Income Class

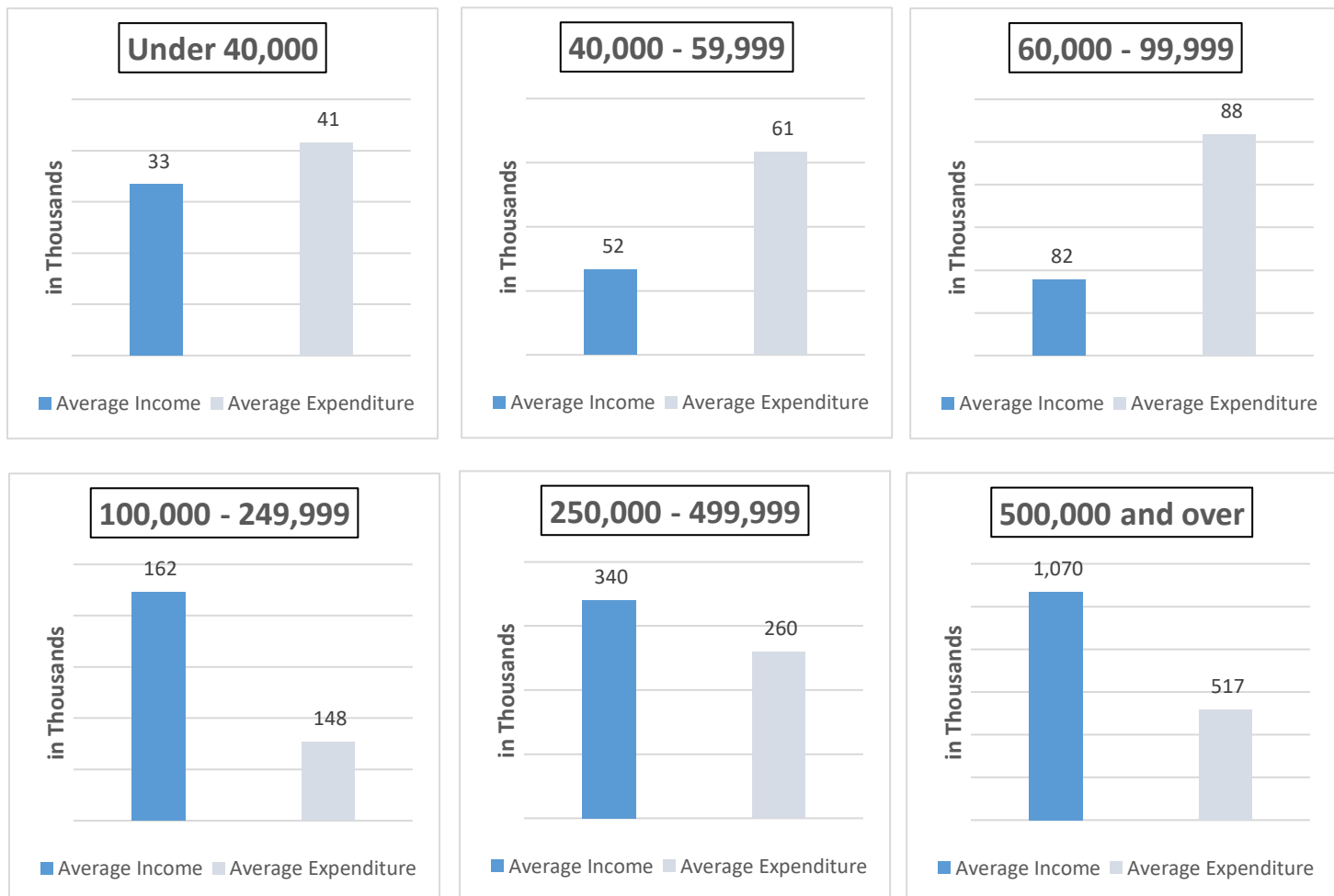
From Table 2, the total income of all families in SOCCSKSARGEN Region in 2018 reached ₱273,827 million. On the average, a family in the region received an annual income of about ₱242,151.66 or roughly Php20,179 monthly. Total expenditures of all families in the region amounted to ₱205,013,143.23 with each family spending around ₱181,297.76 annually or about Php15,108 monthly, on the average.

Figure 2: Total Annual Family Income and Expenditure by Income Class, 2018



Source: Philippine Statistics Authority

Figure 3: Average Annual Family Income and Expenditure by Income Class, 2018



Families receiving Php500,000 and over annually received an average of Php43,054 monthly, more than 12 times the monthly income of families receiving less than P40,000 annually who average Php 3,455 monthly.

Those receiving less than Php100,000 annually had incomes lower than their expenditures. The highest proportion of deficit was noted in the income class Php40,000 at a 24.0% shortfall followed by those in the income class of Php60,000-99,999 with a 8.3% deficit in income and those receiving Php40,000-59,999 with a 17.8% shortage.

Those whose income were in the bracket of Php100,000 and above had higher incomes compared to their expenditures. The biggest surplus, at 51.7%, was noted in those families having an annual income Php500,000 and over. Those in the Php250,000-499,999 income bracket had a 23.6% leftover from there income. Those in the Php100,000-249,999 income range had a 9.0 % savings.



REPUBLIC OF THE PHILIPPINES
PHILIPPINE STATISTICS AUTHORITY
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