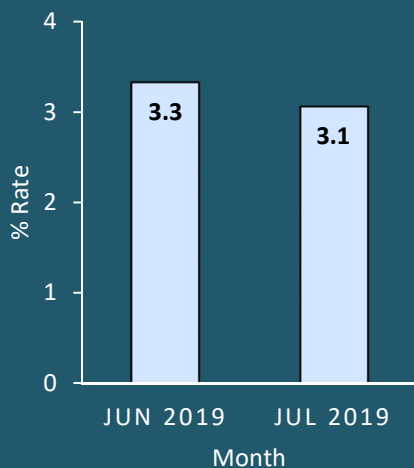


SPECIAL RELEASE

Headline Inflation in SOCCSKSARGEN Slowed Down at 3.1% in July 2019

Date of Release: 12 September 2019
 Reference No. R12-SR2019-025

FIGURE 1: INFLATION RATE, SOCCSKSARGEN: JUNE 2019 VS JULY 2019



Source: Philippine Statistics Authority

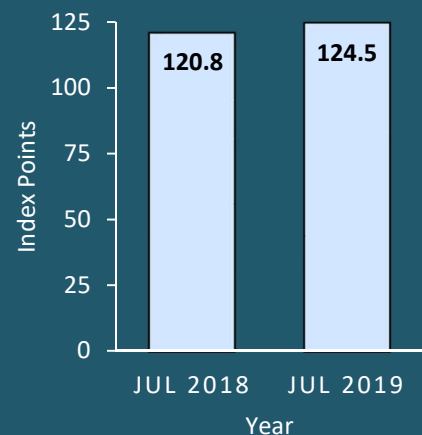
INFLATION

Headline inflation or the annual rate of change in the prices of goods and services in the market basket in SOCCSKSARGEN slowed down at 3.1% in July 2019 from 3.3% in June 2019 (*Figure 1*).

INDEX POINTS

The Consumer Price Index (CPI) For All Items in SOCCSKSARGEN in July 2019 was recorded at 124.5 index points. This indicates that the average retail price of commodities that were included in the market basket for all goods and services for the month under review was higher by 24.5% compared to its prices in its 2012 reference base year. The July 2018 CPI for All Items at 120.8 was lower by 3.7 index points compared to its July 2019 index (*Figure 2*).

FIGURE 2: CONSUMER PRICE INDEX, SOCCSKSARGEN: JULY 2018 VS JULY 2019



Source: Philippine Statistics Authority



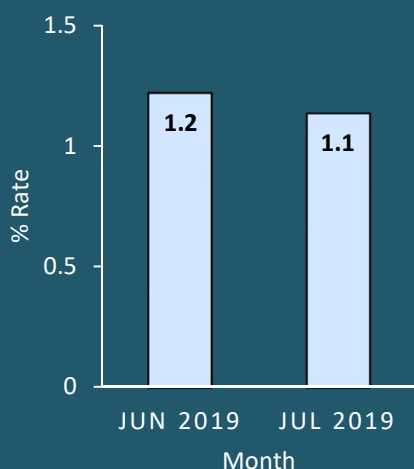
**JULY 2019 INFLATION RATE BY COMMODITY GROUP
IN SOCCSKSARGEN REGION**

Food and Non-Alcoholic Beverages (FNAB)

Inflation on FNAB slowed down from 1.2% in June 2019 to 1.1% in July 2019 (Figure 3). Vegetables continued to post double digit annual hike at 11.0% in July 2019 but at a slower pace. Meat, Fish and Fruit posted faster price increments. Rice together with Bread and Cereals deflated in July 2019 both posting negative inflations for five consecutive months. Sugar, Jam, Honey, Chocolate and Confectionery posted slower price increments (Table 1).



FIGURE 3: INFLATION RATE ON FNAB, SOCCSKSARGEN: JUNE 2019 VS JULY 2019



Source: Philippine Statistics Authority

TABLE 1: INFLATION RATE BY COMMODITY GROUP, FNAB, SOCCSKSARGEN: JUNE AND JULY 2019

COMMODITY	JUN 2019	JUL 2019
Bread and Cereals	-4.9	-6.8
Rice	-7.0	-9.3
Meat	1.6	2.0
Fish	5.0	9.3
Fruit	7.5	12.9
Vegetables	11.2	11.0
Sugar, Jam, Honey, Chocolate and Confectionery	1.4	-3.5

Source: Philippine Statistics Authority

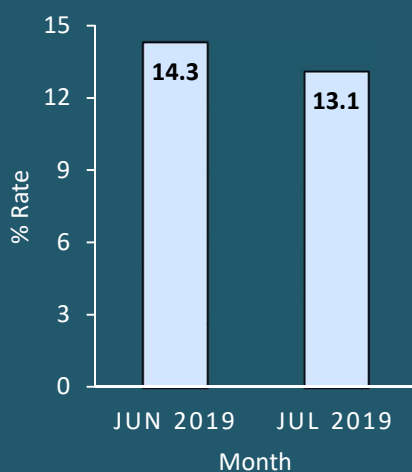


Alcoholic Beverages and Tobacco (ABT)

At a slower pace of 13.1% in July 2019 from 14.3% in June 2019, ABT continued to post double digit gains (Figure 4). Both Tobacco and Alcoholic Beverages recorded slower price increments although Tobacco continued to record a double digit figure (Table 2).



FIGURE 4: INFLATION RATE ON ABT, SOCCSKSARGEN: JUNE 2019 VS JULY 2019



Source: Philippine Statistics Authority

TABLE 2: INFLATION RATE BY COMMODITY GROUP, ABT, SOCCSKSARGEN: JUNE AND JULY 2019

COMMODITY	JUN 2019	JUL 2019
Alcoholic Beverages	6.9	5.8
Tobacco	16.8	15.4

Source: Philippine Statistics Authority

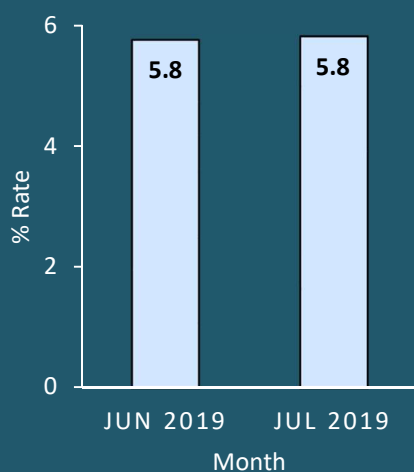


Clothing and Footwear (CAF)

CAF sustained its prices with 5.8% in July 2019 from the same figure in June 2019 (*Figure 5*) as prices of both Clothing and Footwear sustained its figures from last month (*Table 3*).



FIGURE 5: INFLATION RATE ON CAF, SOCCSKSARGEN: JUNE 2019 VS JULY 2019



Source: Philippine Statistics Authority

TABLE 3: INFLATION RATE BY COMMODITY GROUP, CAF, SOCCSKSARGEN: JUNE AND JULY 2019

COMMODITY	JUN 2019	JUL 2019
Clothing	4.9	4.9
Footwear	8.2	8.2

Source: Philippine Statistics Authority

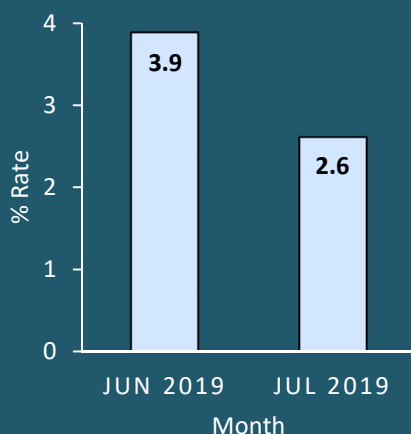


Housing, Water, Electricity, Gas and Other Fuels (HWEGOF)

Inflation rate for HWEGOF decreased from 3.9% in June 2019 to 2.6% in July 2019 (Figure 6) as prices of Actual Rentals for Housing, Maintenance and Repair of the Dwelling, and Electricity, Gas and Other Fuels registered slower price increments (Table 4). Water Supply and Miscellaneous Services Related to the Dwelling, on the other hand, registered faster price increments.



FIGURE 6: INFLATION RATE ON HWEGOF, SOCCSKSARGEN: JUNE 2019 VS JULY 2019



Source: Philippine Statistics Authority

TABLE 4: INFLATION RATE BY COMMODITY GROUP, HWEGOF, SOCCSKSARGEN: JUNE AND JULY 2019

COMMODITY	JUN 2019	JUL 2019
Actual Rentals for Housing	6.0	3.5
Maintenance and Repair of the Dwelling	3.9	3.1
Water Supply and Miscellaneous Services Relating to the Dwelling	0.4	3.1
Electricity, Gas and Other Fuels	1.6	1.5

Source: Philippine Statistics Authority

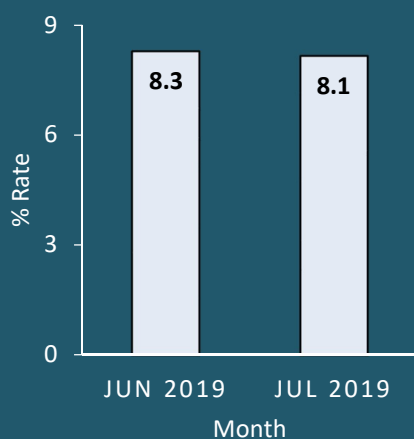


Furnishings, Household Equipment and Routine Maintenance of the House (FHERMH)

Prices for FHERMH slightly decreased in July 2019 at 8.1% from 8.3% in June 2019 (Figure 7). Furniture and Furnishings, Carpets and Other Floor Coverings, Household Textiles, Household Appliances, Glassware, Tableware and Household Utensils, and Goods and Services for Routine Household Maintenance posted slower price increments this month. Prices of Tools and Equipment for House and Garden, on the other hand, recorded faster price increments (Table 5).



FIGURE 7: INFLATION RATE ON FHERMH, SOCCSKSARGEN: JUNE 2019 VS JULY 2019



Source: Philippine Statistics Authority

TABLE 5: INFLATION RATE BY COMMODITY GROUP, FHERMH, SOCCSKSARGEN: JUNE AND JULY 2019

COMMODITY	JUN 2019	JUL 2019
Furniture and Furnishings, Carpets and Other Floor Coverings	10.3	9.0
Household Textiles	3.9	3.8
Household Appliances	1.7	1.4
Glassware, Tableware and Household Utensils	3.9	3.6
Tools and Equipment for House and Garden	3.4	3.6
Goods and Services for Routine Household Maintenance	9.5	9.3

Source: Philippine Statistics Authority

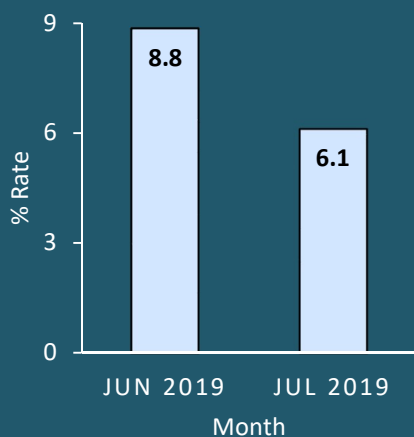


Health

Prices of Health commodities and services registered a slower price mark-down from 8.8% in June 2019 to 6.1% in July 2019 (Figure 8). Prices of Medical Products, Appliances and Equipment, Out-patient Services, and Hospital Services slowed down this month (Table 6).



FIGURE 8: INFLATION RATE ON HEALTH, SOCCSKSARGEN: JUNE 2019 VS JULY 2019



Source: Philippine Statistics Authority

TABLE 6: INFLATION RATE BY COMMODITY GROUP, HEALTH, SOCCSKSARGEN: JUNE AND JULY 2019

COMMODITY	JUN 2019	JUL 2019
Medical Products, Appliances and Equipment	3.3	2.9
Out-patient Services	14.7	11.8
Hospital Services	11.4	7.1

Source: Philippine Statistics Authority

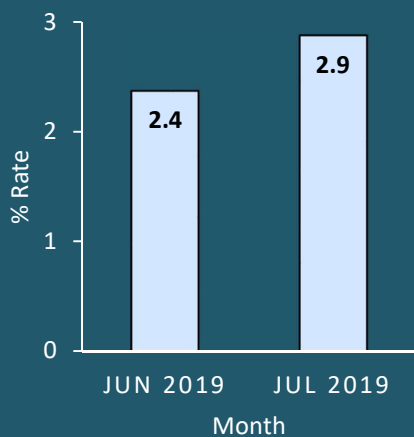


Transport

Faster annual price mark-ups for Transport were recorded in July 2019 at 2.9% from 2.4% last month (*Figure 9*) due to the acceleration in prices of Operation of Personal Transport Equipment and Transport Services this month under review (*Table 7*).



FIGURE 9: INFLATION RATE ON TRANSPORT, SOCCSKSARGEN: JUNE 2019 VS JULY 2019



Source: Philippine Statistics Authority

TABLE 7: INFLATION RATE BY COMMODITY GROUP, TRANSPORT, SOCCSKSARGEN: JUNE AND JULY 2019

COMMODITY	JUN 2019	JUL 2019
Operation of Personal Transport Equipment	-1.0	0.9
Transport Services	4.3	4.4

Source: Philippine Statistics Authority

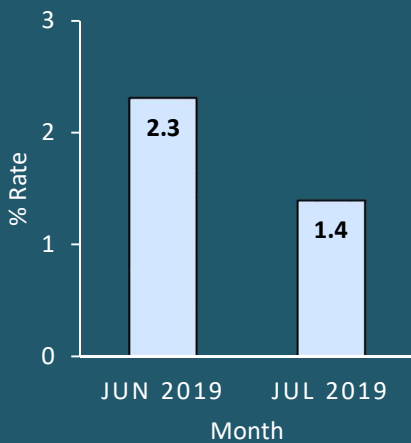


Communication

A slowdown in the price increments on Communication was noted from 2.3% in June 2019 to 1.4% in July 2019 (Figure 10) as Telephone and Telefax Equipment and Telephone and Telefax Services both registered slower price increments from previous month. Postal Services sustained its previous month's figure (Table 8).



FIGURE 10: INFLATION RATE ON COMMUNICATION, SOCCSKSARGEN: JUNE 2019 VS JULY 2019



Source: Philippine Statistics Authority

TABLE 8: INFLATION RATE BY COMMODITY GROUP, COMMUNICATION, SOCCSKSARGEN: JUNE AND JULY 2019

COMMODITY	JUN 2019	JUL 2019
Postal Services	3.5	3.5
Telephone and Telefax Equipment	1.9	1.8
Telephone and Telefax Services	2.4	1.4

Source: Philippine Statistics Authority

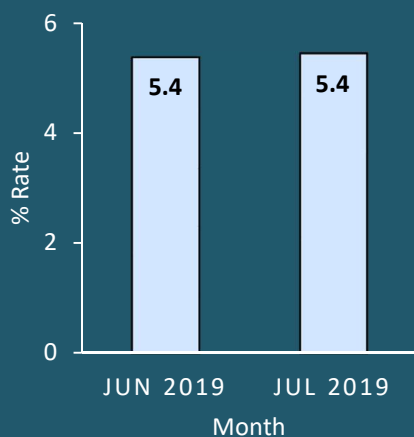


Recreation and Culture (RAC)

RAC prices sustained its figure this month under review from its June 2019 figure of 5.4% (Figure 11). Other Recreational Items and Equipment, Gardens and Pets registered a price drop-off. Newspapers, Books and Stationery recorded a slightly higher price mark-up on the other hand (Table 9).



FIGURE 11: INFLATION RATE ON RAC, SOCCSKSARGEN: JUNE 2019 VS JULY 2019



Source: Philippine Statistics Authority

TABLE 9: INFLATION RATE BY COMMODITY GROUP, RAC, SOCCSKSARGEN: JUNE AND JULY 2019

COMMODITY	JUN 2019	JUL 2019
Audio-visual, Photographic and Information Processing Equipment	0.4	0.3
Other Major Durables for Recreation and Culture	0.0	0.0
Other Recreational Items and Equipment, Gardens and Pets	3.5	2.5
Recreational and Cultural Services	16.9	16.9
Newspapers, Books and Stationery	4.5	5.0

Source: Philippine Statistics Authority

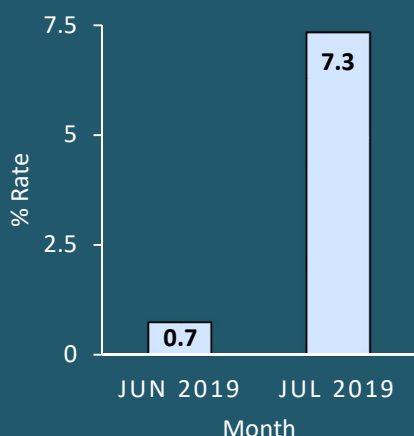


Education

Education commodities and services continued to record faster price increments at 7.3% in July 2019 from 0.7% in June 2019 (*Figure 12*). For the second time since May 2019, it continued to record faster price movements from -4.6% in May 2019, resulting to a 11.9 percentage points difference. This is the effect of the onset of enrolment and opening of classes in June. Secondary Education and Tertiary Education registered higher price mark-ups during the month under review (*Table 10*).



FIGURE 12: INFLATION RATE ON EDUCATION, SOCCSKSARGEN: JUNE 2019 VS JULY 2019



Source: Philippine Statistics Authority

TABLE 10: INFLATION RATE BY COMMODITY GROUP, EDUCATION, SOCCSKSARGEN: JUNE AND JULY 2019

COMMODITY	JUN 2019	JUL 2019
Pre-primary and Primary Education	8.8	8.8
Secondary Education	12.8	13.2
Tertiary Education	-14.5	1.0

Source: Philippine Statistics Authority

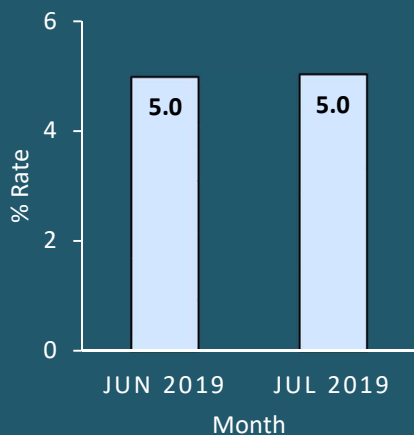


Restaurant and Miscellaneous Goods and Services (RMGS)

RMGS sustained its 5.0% figure in June 2019 to the same figure in July 2019 (*Figure 13*) despite price increase on the heavily weighted Catering Services but was offset by a decrease in the prices of Personnel Care as well as Personal Effects N.E.C. (*Table 11*).



FIGURE 13: INFLATION RATE ON RMGS, SOCCSKSARGEN: JUNE 2019 VS JULY 2019



Source: Philippine Statistics Authority

TABLE 11: INFLATION RATE BY COMMODITY GROUP, RMGS, SOCCSKSARGEN: JUNE AND JULY 2019

COMMODITY	JUN 2019	JUL 2019
Catering Services	4.4	4.8
Personal Care	5.4	4.7
Personal Effects N.E.C.	6.5	6.1

Source: Philippine Statistics Authority



Prices for all items in the market basket in July 2019 was lower than the previous month as slightly lower price drop-offs were recorded in FNAB (1.2% to 1.1%), ABT (14.3% to 13.1%), HWEGOF (3.9% to 2.6%), FHERMH (8.3% to 8.1%), Health (8.8% to 6.1%), and Communication (2.3% to 1.4%). CAF (5.8%), RAC (5.4%), and RMGS (5.0%) sustained their previous month's rate. Commodity groups that exhibited price upticks from their previous month's figures were noted in Transport (2.4% to 2.9%) and Education (0.7% to 7.3%) (Table 12).



TABLE 12. INFLATION RATES FOR ALL INCOME HOUSEHOLDS BY COMMODITY GROUP, SOCCSKSARGEN; JUNE 2019 AND JULY 2019		
COMMODITY GROUP	JUNE 2019	JULY 2019
ALL ITEMS	3.3	3.1
FNAB*	1.2	1.1
ABT*	14.3	13.1
CAF*	5.8	5.8
HWEGOF*	3.9	2.6
FHERMH*	8.3	8.1
HEALTH	8.8	6.1
TRANSPORT	2.4	2.9
COMMUNICATION	2.3	1.4
RAC*	5.4	5.4
EDUCATION	0.7	7.3
RMGS*	5.0	5.0

*Abbreviated (See Appendix)

Source of Basic Data: Consumer Price Index (2012=100), Philippine Statistics Authority

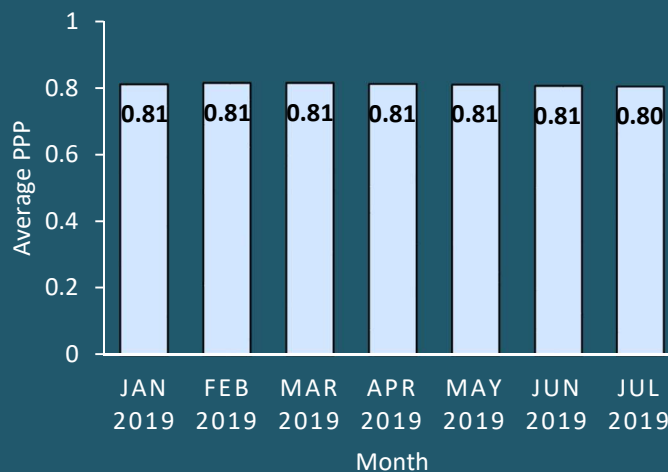


PURCHASING POWER OF PESO (PPP)

The average Purchasing Power of Peso (PPP) in SOCCSKSARGEN in July 2019 was estimated at ₱0.80, slightly lower than its sustained figure of ₱0.81 from January 2019 to June 2019. This means that your ₱100.00 in July 2019 can only buy about 80.0% of the same basket of goods and services amounting to ₱100.00 in its 2012 reference base year (*Figure 14*).



**FIGURE 14: PPP, SOCCSKSARGEN:
JANUARY 2019 TO JULY 2019**



Source: Philippine Statistics Authority

Approved for release:


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Appendix

Definition of Terms

Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
Consumer Price Index	it is defined as indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	it is defined as the annual rate of change or the year-on-year change in the CPI expressed in percent
Market basket	is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Purchasing Power of Peso	is a measure of the real value of the peso in a given period relative to a chosen reference period. It shows how much the peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100
Weights	a system that considers the relevance of the components of the index

Abbreviations

ABT	Alcoholic Beverages and Tobacco
CAF	Clothing and Footwear
CPI	Consumer Price Index
FHERMH	Furnishings, Household Equipment and Maintenance of the House
FNAB	Food and Non-Alcoholic Beverages
HWEGOF	Housing, Water, Electricity, Gas and Other Fuels
PPP	Purchasing Power of Peso
RAC	Recreation and Culture
RMGS	Restaurant and Miscellaneous Goods

