



SPECIAL RELEASE

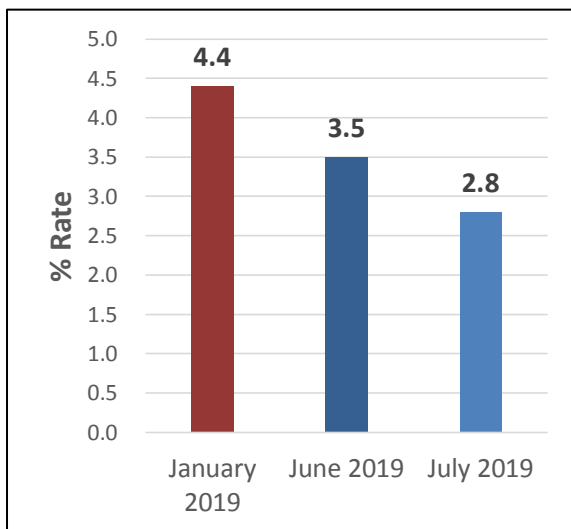
SOCCKSARGEN's Inflation Rate for the Bottom 30% Income Household Eases to 2.8% in July 2019

Date of Release: 11 October 2019
 Reference No. R12-SR2019-029

YEAR-ON-YEAR INFLATION RATES

In July 2019, the slower annual rates noted in all the commodity groups has resulted to the easing of the year-on-year inflation rate for the bottom 30% income households. In the SOCCKSARGEN Region, from 3.5% in June 2019 to 2.8% in July of the same year, it is the lowest annual increment recorded for the first six months of 2019. Although Fuel, Light and Water still posted the highest inflation rate, it decreased by 1.6 percentage points from a 9.1 inflation rate in June 2019.

Figure 1: Year-on-Year Regional Inflation Rates for CPI of All Items by Commodity Group for Bottom 30% Income Households, SOCCKSARGEN Region: January, July and June 2019



Source: Philippine Statistics Authority

Table 1: Year-on-Year Regional Inflation Rates By Commodity Group for Bottom 30% Income Households, SOCCKSARGEN Region: January, July and June 2019

Commodity Group	June 2019	July 2019
Food, Beverages and Tobacco	2.7	2.0
Clothing	5.8	5.2
Housing and Repairs	4.6	4.1
Fuel, Light and Water	9.1	7.5
Services	5.7	5.1
Miscellaneous	3.2	2.9





REPUBLIC OF THE PHILIPPINES
PHILIPPINE STATISTICS AUTHORITY
SOCCKSARGEN REGION

Overall, prices on food commodities slowed down to 1.0 percent in July 2019 from 1.6 percent in the previous month as slower price mark-ups were recorded in the indices of Cereals (-7.4% from -6.0%), Rice (-6.4% from -4.5%), Cereal Preparations (3.0% from 3.6%), Fruits and Vegetables (11.2% from 12.2%), Meat (1.2% from 1.8%) and Miscellaneous Foods (3.5% from 5.0%).

In contrast, higher annual rates were noted in the indices of Corn (-12.0% to -11.5%), Dairy Products (3.2% to 3.4%), Eggs (3.5% to 3.9%) and Fish (8.0% to 10.7%).

Figure 2: Regional Year-on-Year Inflation Rates on Selected Food Items for Bottom 30% Income Households, SOCCSKSARGEN Region: June and July 2019

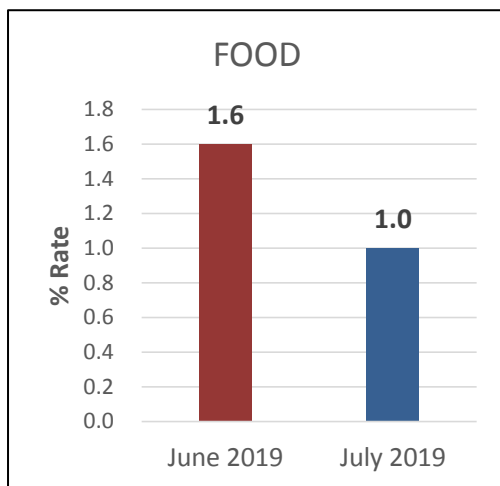


Table 2: Regional Year-on-Year Inflation Rates on Selected Food Items for Bottom 30% Income Households, SOCCSKSARGEN Region: June and July 2019

Selected Food Items	June 2019	July 2019
Cereals	-6.0	-7.4
Rice	-4.5	-6.4
Corn	-12.0	-11.5
Cereal Preparations	3.6	3.0
Dairy Products	3.2	3.4
Eggs	3.5	3.9
Fish	8.0	10.7
Fruits and Vegetables	12.2	11.2
Meat	1.8	1.2
Miscellaneous Foods	5.0	3.5

Source: Philippine Statistics Authority

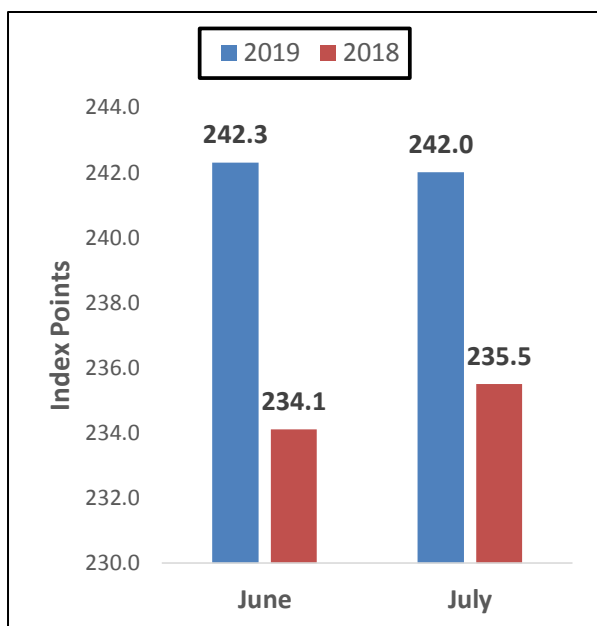


CONSUMER PRICE INDEX, JULY 2019

The CPI for All Items for the Bottom 30% of Income Household in SOCCSKSARGEN Region was noted at 242.0 index points in July 2019. The average retail price of goods and services in the market basket went up to 142.0 percent compared to the 2000 base year. This means that, on the average, about P242.00 is needed to purchase the same goods and services worth P100.00 in the 2000 based year.

The July 2019 CPI was lower by 0.3 index points from 242.3 index points in June 2019. Among the commodity groups, Fuel, Light and Water (FLW) at 263.7 index points, posted the highest decrease at about 1.2 index points lower from 264.9 index points in June 2019.

Figure 3: Monthly Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: June and July 2018; June and July 2019



Source: Philippine Statistics Authority

Table 3: Monthly Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: June and July 2019

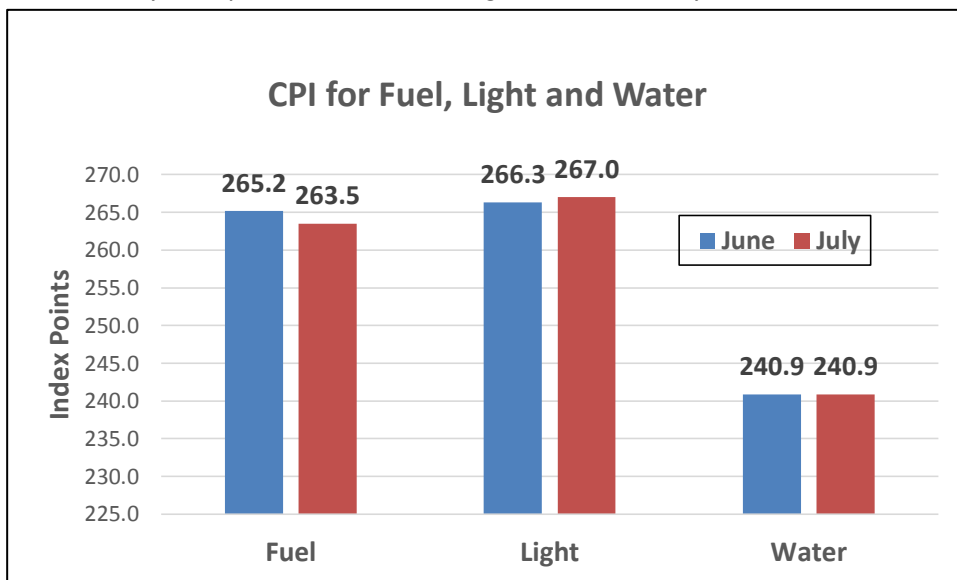
Commodity Group	June	July
Food, Beverages and Tobacco	252.0	251.7
Clothing	166.3	166.8
Housing and Repairs	192.5	194.1
Fuel, Light and Water	264.9	263.7
Services	239.8	239.9
Miscellaneous	162.9	163.3



REPUBLIC OF THE PHILIPPINES
PHILIPPINE STATISTICS AUTHORITY
SOCCKSARGEN REGION

For FLW, Fuel posted the highest decrease in prices at 263.5 index points, about 1.7 lower than the previous month's 265.2 index points. This was contrary to Light which gained an increase of 0.7 index points. Water, on the other hand, sustained its previous month's price mark-up of 240.9 index points.

Figure 4: Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: June and July 2019



Source: Philippine Statistics Authority





REPUBLIC OF THE PHILIPPINES
PHILIPPINE STATISTICS AUTHORITY
SOCCKSARGEN REGION

Definition of Terms

Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
Consumer Price Index	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	the annual rate of change or the year-on-year change in the CPI expressed in percent
Market basket	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Weights	a system that considers the relevance of the components of the index

Approved for Release:

ATTY. MAQAHAR L. MANULON, CESO V
Regional Director

For inquiries, please contact:

MA. EILEEN A. BERDEPRADO/CYREX BOY V. QUITIOL
Statistical Operations and Coordination Division, PSA-RSSO XII
Telephone Number (064) 557-2416



2/F Elena V. Co Building, Don Rufino Alonzo St., Cotabato City 9600
Telefax: (064) 421-2827, Telephone: (064) 557-2416
E-mail: psadose@gmail.com
<https://rso12.psa.gov.ph>