

SPECIAL RELEASE

Headline Inflation in SOCCSKSARGEN Rose to 1.4% in November 2019

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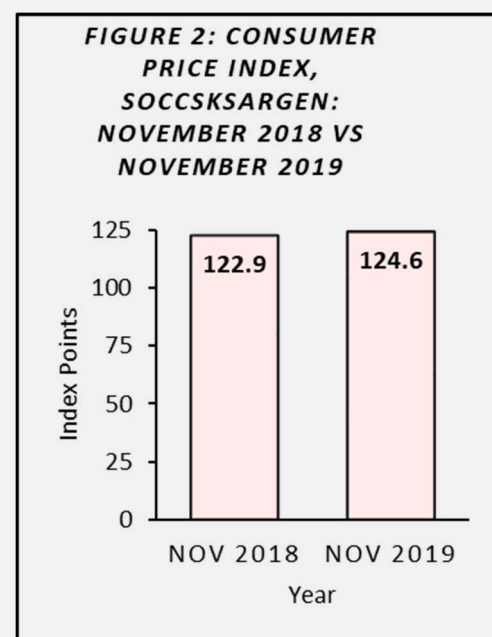
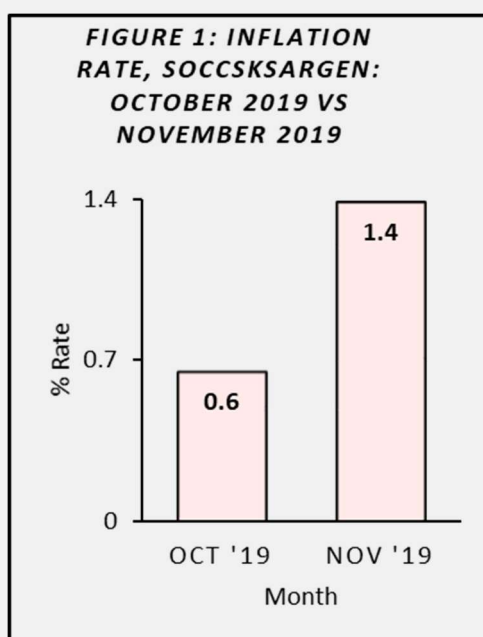
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INFLATION

Headline inflation or the annual rate of change in the prices of goods and services in the market basket in SOCCSKSARGEN rose to 1.4% in November 2019 from 0.6% in October 2019 (*Figure 1*).

INDEX POINTS

The Consumer Price Index (CPI) For All Items in SOCCSKSARGEN in November 2019 was recorded at 124.6 index points. This indicates that the average retail price of commodities that were included in the market basket for all goods and services for the month under review was higher by 24.6% compared to its prices in its 2012 reference base year. The November 2018 CPI for All Items at 122.9 was lower by 1.7 index points compared to its November 2019 index (*Figure 2*).



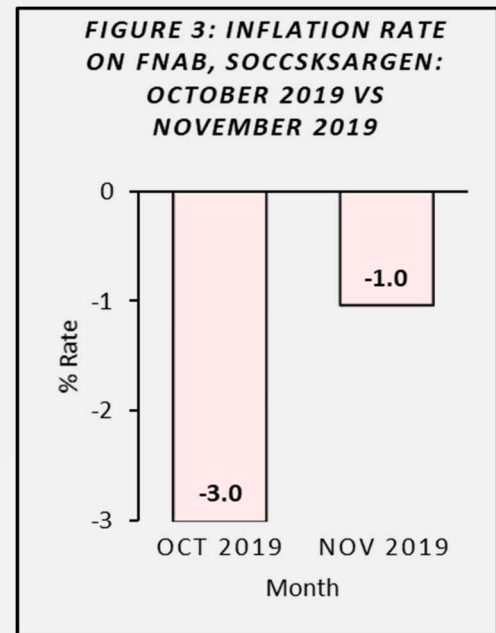
NOVEMBER 2019 INFLATION RATE BY COMMODITY GROUP IN SOCCSKSARGEN REGION

Food and Non-Alcoholic Beverages (FNAB)

FNAB continued to post a deflation from -3.0% in October 2019 to -1.0% in November 2019 (Figure 3) as prices of Fish and Vegetables recorded faster price increments. Bread and Cereals, Rice and Sugar, Jam, Honey, Chocolate and Confectionery also recorded faster price mark-ups but still continued to post deflations. Meat and Fruit, however, showed slower price mark-ups (Table 1).

COMMODITY	OCT 2019	NOV 2019
Bread and Cereals	-10.8	-9.1
Rice	-14.3	-12.3
Meat	2.1	1.8
Fish	1.2	6.6
Fruit	15.1	10.9
Vegetables	1.0	6.1
Sugar, Jam, Honey, Chocolate and Confectionery	-5.9	-5.8

Source: Philippine Statistics Authority

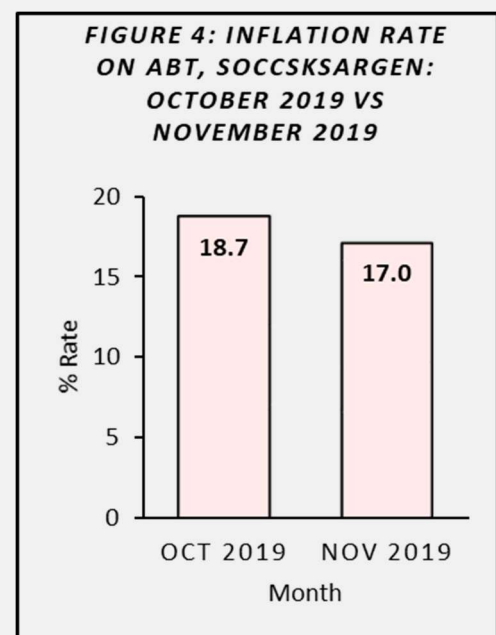


Alcoholic Beverages and Tobacco (ABT)

At a slower pace of 17.0% in November 2019 from 18.7% in October 2019, ABT continued to post double digit gains (Figure 4) as both Tobacco and Alcoholic Beverages recorded slower price increments although still at double digit figures (Table 2).

COMMODITY	OCT 2019	NOV 2019
Alcoholic Beverages	3.9	3.3
Tobacco	23.4	21.4

Source: Philippine Statistics Authority

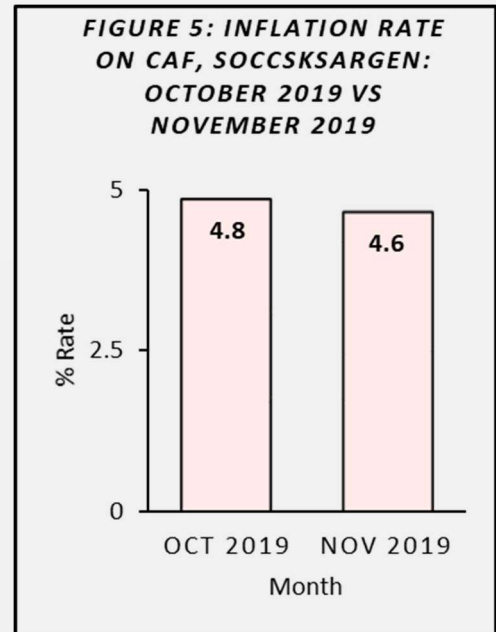


Clothing and Footwear (CAF)

CAF continued to register slower increments at 4.6% in November 2019 from 4.8% in October 2019 (Figure 5) as prices of Footwear slowed down from its previous month's figures while Clothing retain its previous figure (Table 3).

COMMODITY	OCT 2019	NOV 2019
Clothing	4.0	4.0
Footwear	7.0	6.1

Source: Philippine Statistics Authority

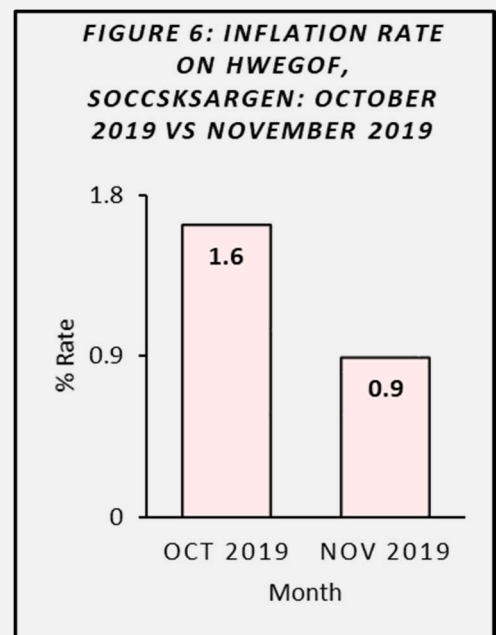


Housing, Water, Electricity, Gas and Other Fuels (HWEGOF)

HWEGOF eased from 1.6% in October 2019 to 0.9% in November 2019 (Figure 6) as prices of Actual Rentals for Housing, Maintenance and Repair of the Dwelling and Electricity, Gas and Other Fuels registered slower price increments. Water Supply and Miscellaneous Services Related to the Dwelling sustained its previous month's figure (Table 4).

COMMODITY	OCT 2019	NOV 2019
Actual Rentals for Housing	2.2	1.2
Maintenance and Repair of the Dwelling	1.7	1.0
Water Supply and Miscellaneous Services Relating to the Dwelling	1.6	1.6
Electricity, Gas and Other Fuels	1.0	0.4

Source: Philippine Statistics Authority



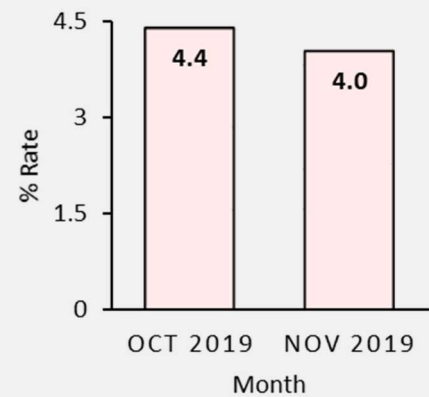
Furnishings, Household Equipment and Routine Maintenance of the House (FHERMH)

FHERMH decreased in November 2019 at 4.0% from 4.4% in October 2019 (Figure 7). Furniture and Furnishings, Carpets and Other Floor Coverings, Household Textiles, Glassware, Tableware and Household Utensils, Tools and Equipment for House and Garden and Goods and Services for Routine Household Maintenance posted a decreasing trend. Only Household Appliances sustained its previous month's figure (Table 5).

COMMODITY	OCT 2019	NOV 2019
Furniture and Furnishings, Carpets and Other Floor Coverings	7.5	7.4
Household Textiles	3.6	2.7
Household Appliances	1.3	1.3
Glassware, Tableware and Household Utensils	3.2	2.8
Tools and Equipment for House and Garden	3.4	3.2
Goods and Services for Routine Household Maintenance	4.6	4.2

Source: Philippine Statistics Authority

FIGURE 7: INFLATION RATE ON FHERMH, SOCCSKSARGEN: OCTOBER 2019 VS NOVEMBER 2019



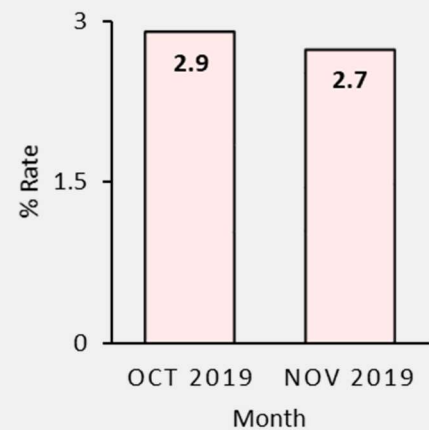
Health

Health commodities and services continued to register slower rates from 2.9% in October 2019 to 2.7% in November 2019 (Figure 8). Prices of Medical Products, Appliances and Equipment and Out-patient Services decreased in November 2019 while Hospital Services retained its previous month's figure (Table 6).

COMMODITY	OCT 2019	NOV 2019
Medical Products, Appliances and Equipment	2.2	1.8
Out-patient Services	6.4	6.3
Hospital Services	2.6	2.6

Source: Philippine Statistics Authority

FIGURE 8: INFLATION RATE ON HEALTH, SOCCSKSARGEN: OCTOBER 2019 VS NOVEMBER 2019

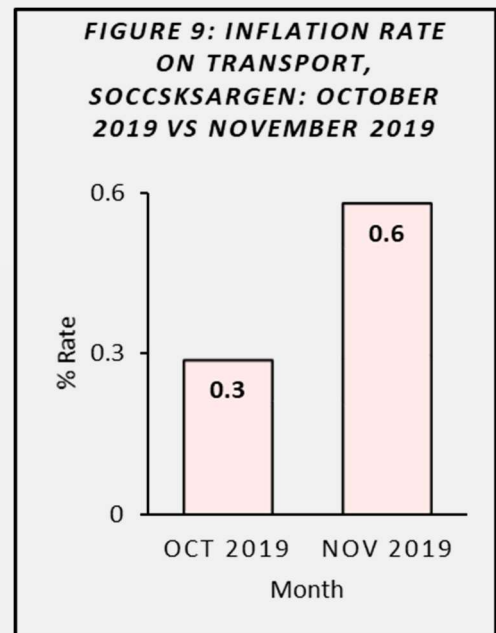


Transport

Faster annual inflation rates for Transport were recorded in November 2019 at 0.6% from 0.3% in October 2019 (Figure 9). This was due to the increase in prices of Operation of Personal Transport Equipment. Transport Services, on the other hand, decreased during the month under review (Table 7).

COMMODITY	OCT 2019	NOV 2019
Operation of Personal Transport Equipment	-4.3	0.4
Transport Services	1.7	-0.3

Source: Philippine Statistics Authority

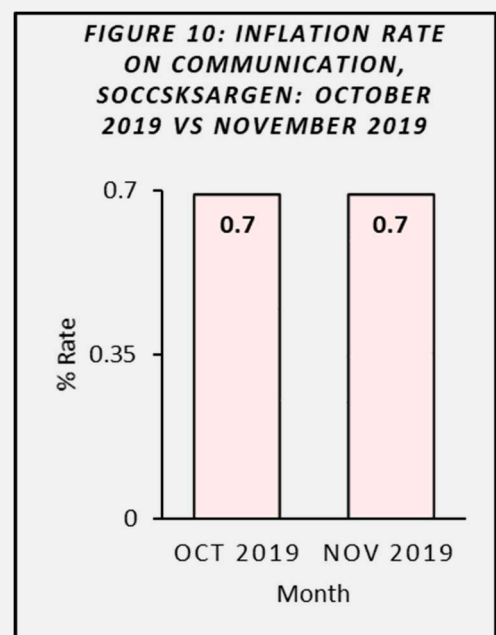


Communication

Communication sustained its previous month's figure of 0.7% during the month under review (Figure 10). Telephone and Telefax Equipment and Telephone and Telefax Services sustained their previous month's figures while Postal Services recorded slower price mark-down on the other hand (Table 8).

COMMODITY	OCT 2019	NOV 2019
Postal Services	1.8	0.0
Telephone and Telefax Equipment	1.3	1.3
Telephone and Telefax Services	0.5	0.6

Source: Philippine Statistics Authority

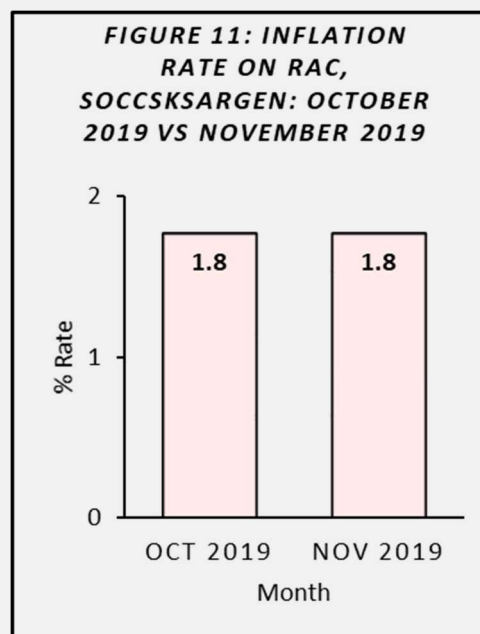


Recreation and Culture (RAC)

RAC sustained its figure of 1.8% in October 2019 during the month under review (Figure 11) as Audio-visual, Photographic and Information Processing Equipment, Other Major Durables for Recreation and Culture, Recreational and Cultural Services and Newspapers, Books and Stationery all sustained their previous month's figure. Other Recreational Items and Equipment, Gardens and Pets, on the other hand, posted slower price mark-down this month under review (Table 9).

COMMODITY	OCT 2019	NOV 2019
Audio-visual, Photographic and Information Processing Equipment	0.3	0.3
Other Major Durables for Recreation and Culture	0.0	0.0
Other Recreational Items and Equipment, Gardens and Pets	1.8	1.5
Recreational and Cultural Services	1.4	1.4
Newspapers, Books and Stationery	3.9	3.9

Source: Philippine Statistics Authority

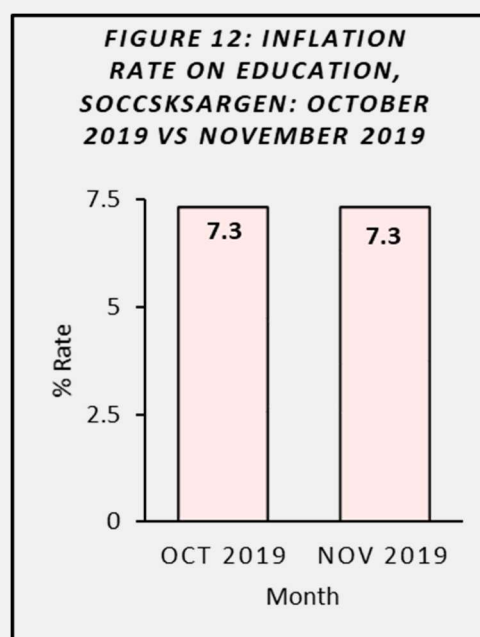


Education

Education commodities and services sustained their figure at 7.3% in November 2019 from the same figure since July 2019 (Figure 12). All education levels sustained their previous month's price rates during the month under review (Table 10).

COMMODITY	OCT 2019	NOV 2019
Pre-primary and Primary Education	8.8	8.8
Secondary Education	13.2	13.2
Tertiary Education	1.0	1.0

Source: Philippine Statistics Authority

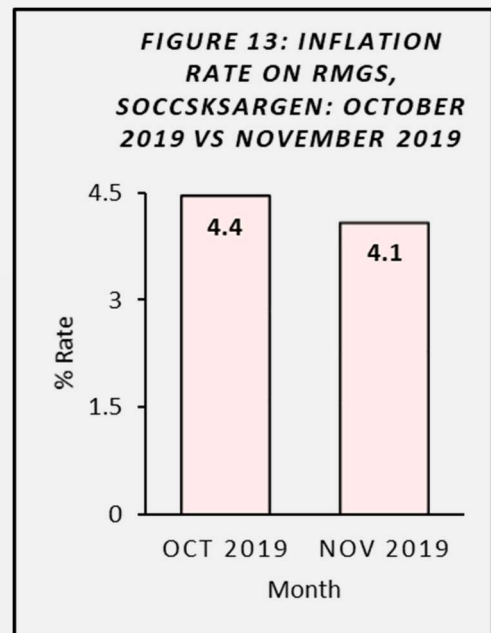


Restaurant and Miscellaneous Goods and Services (RMGS)

RMGS recorded slower increments at 4.1% in November 2019 from 4.4% in October 2019 (Figure 13). Price downticks on Catering Services, Personal Care and Personal Effects N.E.C. was noted during the month under review (Table 11).

COMMODITY	OCT 2019	NOV 2019
Catering Services	4.3	3.9
Personal Care	3.9	3.6
Personal Effects N.E.C.	4.9	4.4

Source: Philippine Statistics Authority



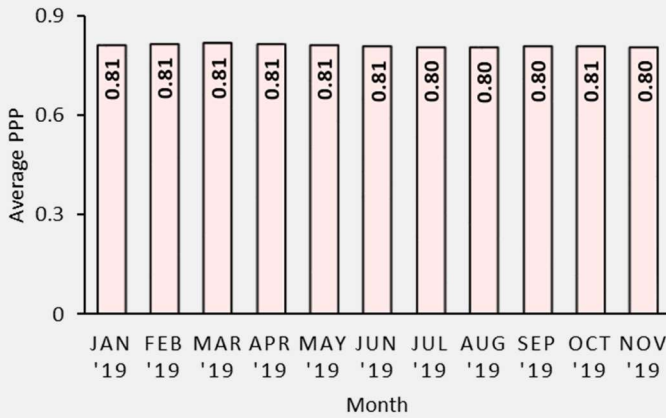
Prices for all items in the market basket in November 2019 was higher than the previous month as faster inflation rates were recorded in FNAB (-3.0% to -1.0%) and Transport (0.3% to 0.6%). Commodities that registered slower inflation rates were the following: ABT (18.7% to 17.0%), CAF (4.8% to 4.6%), HWEGOF (1.6% to 0.9%), FHERMH (4.4% to 4.0%), Health (2.9% to 2.7%) and RMGS (4.4% to 4.1%). Communication, RAC and Education sustained their previous month's rates (Table 12).

COMMODITY GROUP	OCTOBER 2019	NOVEMBER 2019
ALL ITEMS	0.6	1.4
FNAB*	-3.0	-1.0
ABT*	18.7	17.0
CAF*	4.8	4.6
HWEGOF*	1.6	0.9
FHERMH*	4.4	4.0
HEALTH	2.9	2.7
TRANSPORT	0.3	0.6
COMMUNICATION	0.7	0.7
RAC*	1.8	1.8
EDUCATION	7.3	7.3
RMGS*	4.4	4.1

*Abbreviated (See Appendix)
 Source of Basic Data: Consumer Price Index (2012=100), Philippine Statistics Authority



FIGURE 14: PPP, SOCCSKSARGEN: JANUARY 2019 TO NOVEMBER 2019



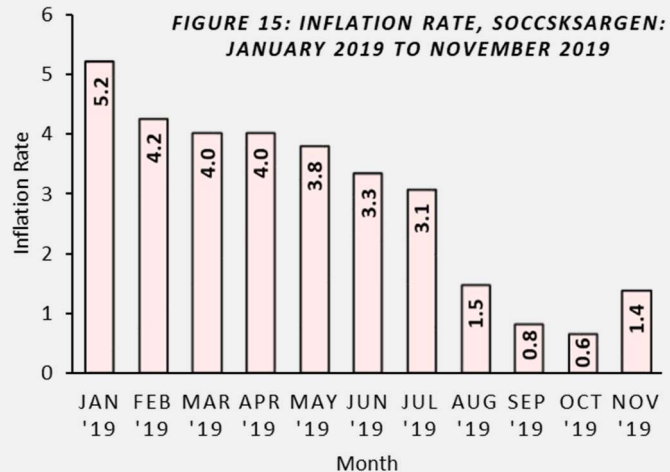
PURCHASING POWER OF PESO

The average Purchasing Power of Peso (PPP) in SOCCSKSARGEN in November 2019 was estimated at ₱0.80, lower by ₱0.01 from October 2019. This means that your ₱100.00 in November 2019 can only buy about 80.0% of the same basket of goods and services amounting to ₱100.00 in its 2012 reference base year (Figure 14).

INFLATION RATE

During the past ten months, inflation rate for all income households in the region recorded a downtrend. From a high of 5.2% headline inflation in January 2019 to a price ease of 0.6% in October 2019 as prices of FNAB continue to fell. But during the month under review, the inflation rate rose to 1.4% due to the increase in the prices of FNAB (Figure 15).

FIGURE 15: INFLATION RATE, SOCCSKSARGEN: JANUARY 2019 TO NOVEMBER 2019



Approve for release:


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Appendix

Definition of Terms

Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
Consumer Price Index	it is defined as indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	it is defined as the annual rate of change or the year-on-year change in the CPI expressed in percent
Market basket	is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Purchasing Power of Peso	is a measure of the real value of the peso in a given period relative to a chosen reference period. It shows how much the peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100
Weights	a system that considers the relevance of the components of the index

Abbreviations

ABT	Alcoholic Beverages and Tobacco
CAF	Clothing and Footwear
CPI	Consumer Price Index
FHERMH	Furnishings, Household Equipment and Maintenance of the House
FNAB	Food and Non-Alcoholic Beverages
HWEGOF	Housing, Water, Electricity, Gas and Other Fuels
PPP	Purchasing Power of Peso
RAC	Recreation and Culture
RMGS	Restaurant and Miscellaneous Goods

