

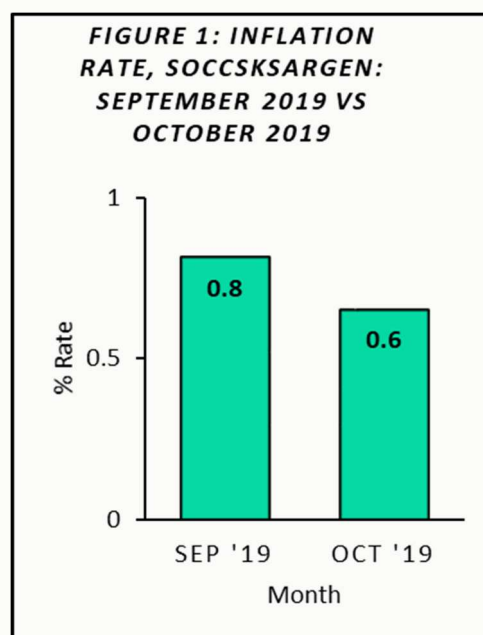
SPECIAL RELEASE

Headline Inflation in SOCCSKSARGEN Eases Further to 0.6% in October 2019

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INFLATION

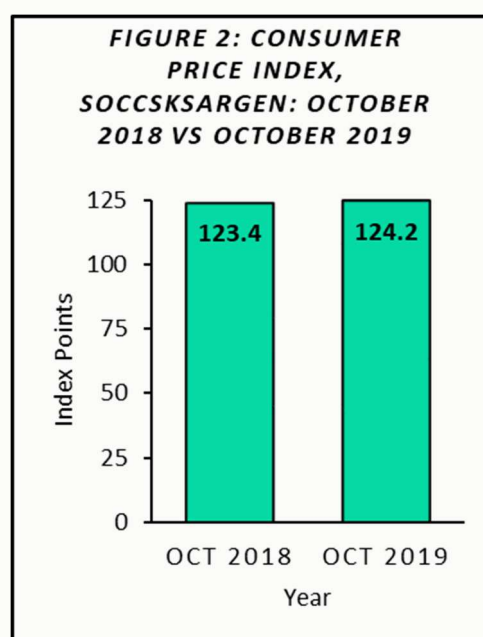
Headline inflation or the annual rate of change in the prices of goods and services in the market basket in SOCCSKSARGEN eases further to 0.6% in October 2019 from 0.8% in September 2019 (*Figure 1*).



Source: Philippine Statistics Authority

INDEX POINTS

The Consumer Price Index (CPI) For All Items in SOCCSKSARGEN in October 2019 was recorded at 124.2 index points. This indicates that the average retail price of commodities that were included in the market basket for all goods and services for the month under review was higher by 24.2% compared to its prices in its 2012 reference base year. The October 2018 CPI for All Items at 123.4 was lower by 0.8 index points compared to its October 2019 index (*Figure 2*).



Source: Philippine Statistics Authority



OCTOBER 2019 INFLATION RATE BY COMMODITY GROUP IN SOCCSKSARGEN REGION

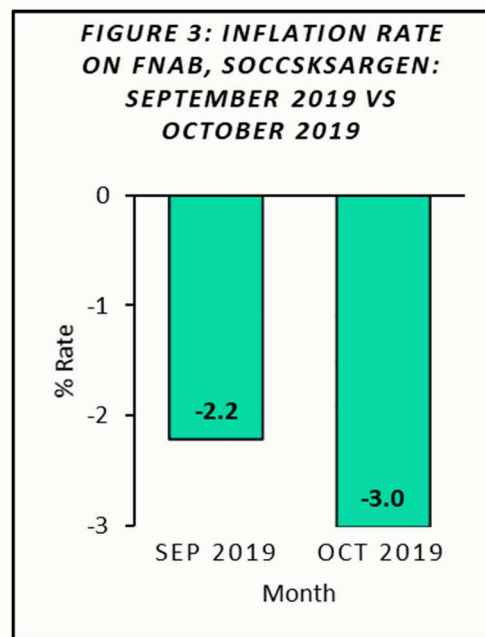
Food and Non-Alcoholic Beverages (FNAB)

Inflation on FNAB slowed down further from -2.2% in September 2019 to -3.0% in October 2019 (Figure 3) as Bread and Cereals, Rice, and Sugar, Jam, Honey, Chocolate and Confectionery continued to post negative inflations. Fruit recorded faster price increments while Meat, Fish and Vegetables showed slower price mark-ups (Table 1).

**TABLE 1: INFLATION RATE
BY COMMODITY GROUP, FNAB,
SOCCSKSARGEN: SEPTEMBER AND OCTOBER 2019**

COMMODITY	SEP 2019	OCT 2019
Bread and Cereals	-11.6	-10.8
Rice	-15.2	-14.3
Meat	2.2	2.1
Fish	6.4	1.2
Fruit	13.0	15.1
Vegetables	3.1	1.0
Sugar, Jam, Honey, Chocolate and Confectionery	-6.3	-5.9

Source: Philippine Statistics Authority



Source: Philippine Statistics Authority

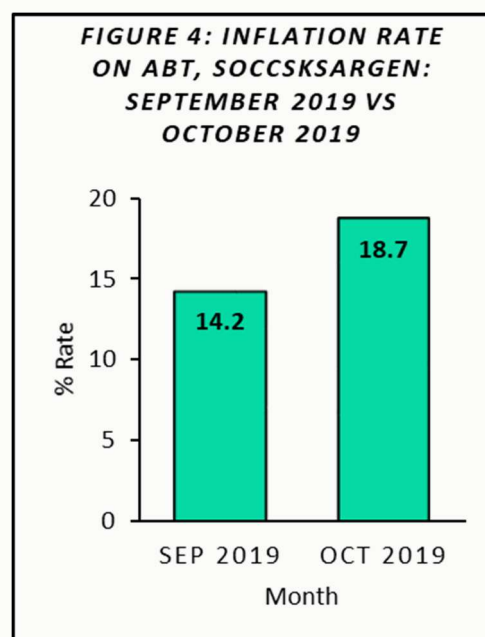
Alcoholic Beverages and Tobacco (ABT)

At a faster pace of 18.7% in October 2019 from 14.2% in September 2019, ABT continued to post double digit gains (Figure 4) as Tobacco recorded faster price increments at a double digit figure. Alcoholic Beverages deflated in September 2019 (Table 2).

**TABLE 2: INFLATION RATE
BY COMMODITY GROUP, ABT,
SOCCSKSARGEN: SEPTEMBER AND OCTOBER 2019**

COMMODITY	SEP 2019	OCT 2019
Alcoholic Beverages	4.3	3.9
Tobacco	17.4	23.4

Source: Philippine Statistics Authority



Source: Philippine Statistics Authority

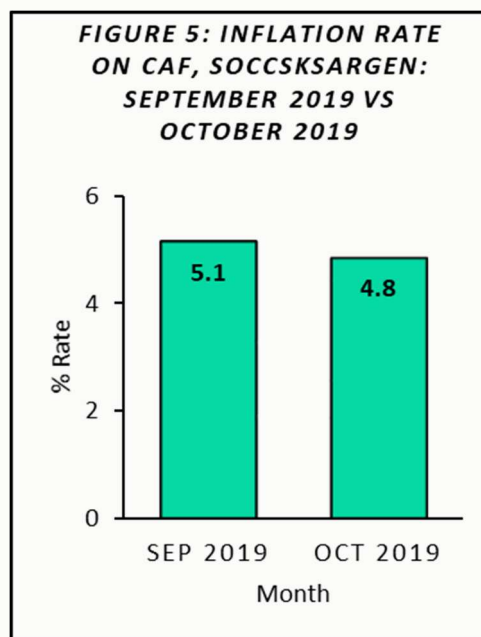


Clothing and Footwear (CAF)

CAF registered slower price increments of 4.8% in October 2019 from 5.1% in September 2019 (Figure 5) as prices of both Clothing and Footwear slowed down from their previous month's figures (Table 3).

COMMODITY	SEP 2019	OCT 2019
Clothing	4.2	4.0
Footwear	7.4	7.0

Source: Philippine Statistics Authority



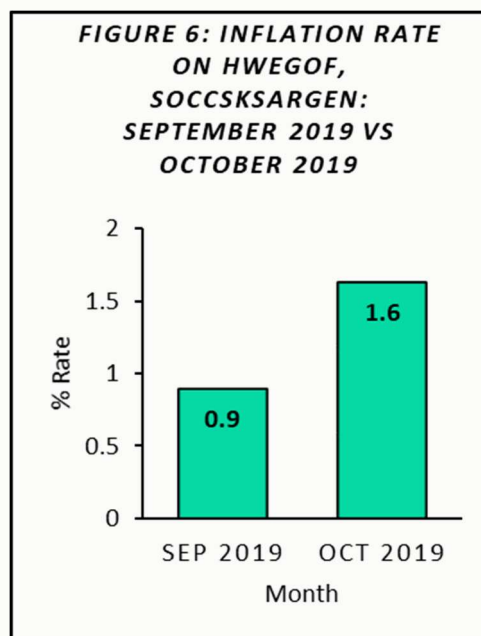
Source: Philippine Statistics Authority

Housing, Water, Electricity, Gas and Other Fuels (HWEGOF)

Inflation rate for HWEGOF increased from 0.9% in September 2019 to 1.6% in October 2019 (Figure 6) as prices of Electricity, Gas and Other Fuels registered a price turn-around. Actual Rentals for Housing and Maintenance and Repair of the Dwelling registered slower price increments. Water Supply and Miscellaneous Services Related to the Dwelling sustained its figure from previous month (Table 4).

COMMODITY	SEP 2019	OCT 2019
Actual Rentals for Housing	3.3	2.2
Maintenance and Repair of the Dwelling	1.8	1.7
Water Supply and Miscellaneous Services Relating to the Dwelling	1.6	1.6
Electricity, Gas and Other Fuels	-2.3	1.0

Source: Philippine Statistics Authority



Source: Philippine Statistics Authority



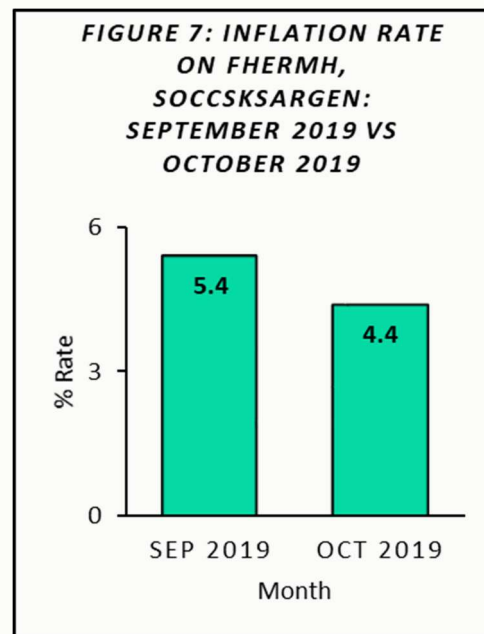
Furnishings, Household Equipment and Routine Maintenance of the House (FHERMH)

Prices for FHERMH decreased in October 2019 at 4.4% from 5.4% in September 2019 (Figure 7). Furniture and Furnishings, Carpets and Other Floor Coverings, Household Textiles, and Goods and Services for Routine Household Maintenance posted slower price increments. Household Appliances and Glassware, Tableware and Household Utensils sustained their figures from previous month. On the other hand, Tools and Equipment for House and Garden posted a slight acceleration (Table 5).

TABLE 5: INFLATION RATE BY COMMODITY GROUP, FHERMH, SOCCSKSARGEN: SEPTEMBER AND OCTOBER 2019

COMMODITY	SEP 2019	OCT 2019
Furniture and Furnishings, Carpets and Other Floor Coverings	7.6	7.5
Household Textiles	3.9	3.6
Household Appliances	1.3	1.3
Glassware, Tableware and Household Utensils	3.2	3.2
Tools and Equipment for House and Garden	3.3	3.4
Goods and Services for Routine Household Maintenance	6.0	4.6

Source: Philippine Statistics Authority



Source: Philippine Statistics Authority

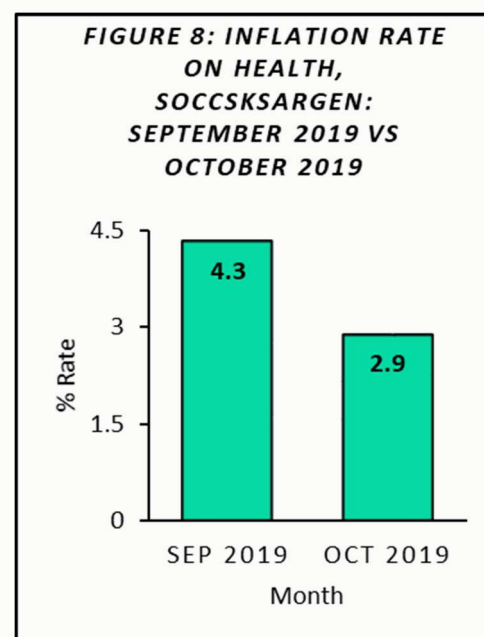
Health

Prices of Health commodities and services registered a slower price mark-down from 4.3% in September 2019 to 2.9% in October 2019 (Figure 8). Prices of Out-patient Services and Hospital Services decreased in October 2019 while prices of Medical Products, Appliances and Equipment increased during the month under review (Table 6).

TABLE 6: INFLATION RATE BY COMMODITY GROUP, HEALTH, SOCCSKSARGEN: SEPTEMBER AND OCTOBER 2019

COMMODITY	SEP 2019	OCT 2019
Medical Products, Appliances and Equipment	1.9	2.2
Out-patient Services	8.6	6.4
Hospital Services	5.0	2.6

Source: Philippine Statistics Authority



Source: Philippine Statistics Authority

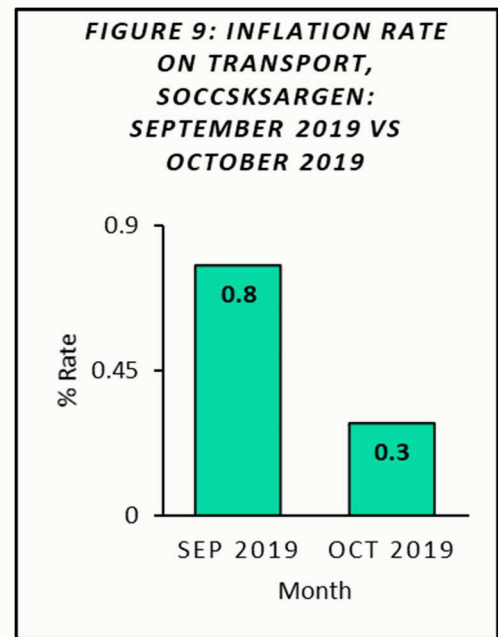


Transport

Slower annual price mark-downs for Transport were recorded in October 2019 at 0.3% from 0.8% last month (Figure 9) due to the continued deceleration in prices of Operation of Personal Transport Equipment and decreased in the price of Transport Services during the month under review (Table 7).

COMMODITY	SEP 2019	OCT 2019
Operation of Personal Transport Equipment	-2.8	-4.3
Transport Services	2.3	1.7

Source: Philippine Statistics Authority



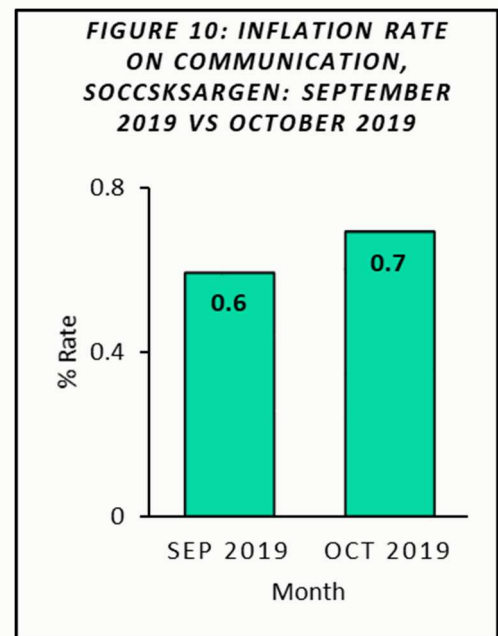
Source: Philippine Statistics Authority

Communication

A slight increase in the price increments on Communication was noted from 0.6% in September 2019 to 0.7% in October 2019 (Figure 10). Telephone and Telefax Equipment and Telephone and Telefax Services sustained their previous month's figures. Postal Services recorded slower price mark-down on the other hand (Table 8).

COMMODITY	SEP 2019	OCT 2019
Postal Services	3.5	1.8
Telephone and Telefax Equipment	1.3	1.3
Telephone and Telefax Services	0.5	0.5

Source: Philippine Statistics Authority



Source: Philippine Statistics Authority

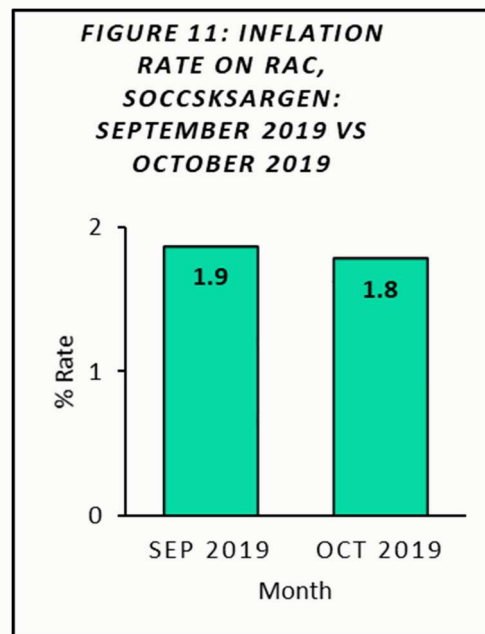


Recreation and Culture (RAC)

RAC prices slightly decreased from 1.9% in September 2019 to 1.8% in October 2019 (Figure 11). This was attributed to the price dropped of Other Recreational Items and Equipment, Gardens and Pets, and Newspapers, Books and Stationery. On the other hand, Recreational and Cultural Services posted faster price mark-up this month under review. Audio-visual, Photographic and Information Processing Equipment and Other Major Durables for Recreation and Culture sustained their previous month's figure (Table 9).

COMMODITY	SEP 2019	OCT 2019
Audio-visual, Photographic and Information Processing Equipment	0.3	0.3
Other Major Durables for Recreation and Culture	0.0	0.0
Other Recreational Items and Equipment, Gardens and Pets	2.3	1.8
Recreational and Cultural Services	1.0	1.4
Newspapers, Books and Stationery	4.1	3.9

Source: Philippine Statistics Authority



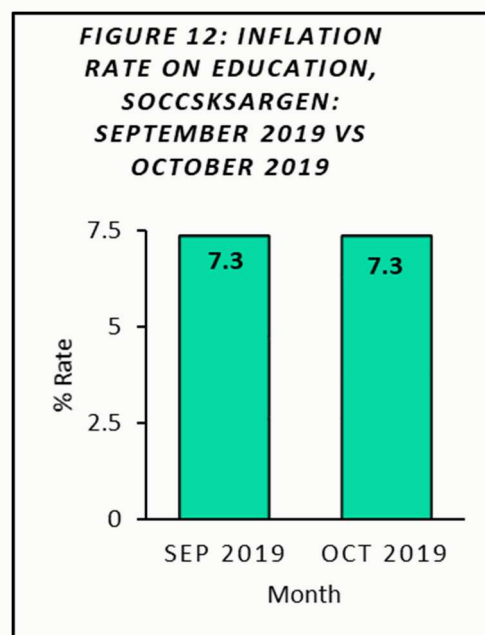
Source: Philippine Statistics Authority

Education

Education commodities and services sustained their figure at 7.3% in October 2019 from the same figure since July 2019 (Figure 12). All education levels sustained their price paces during the month under review (Table 10).

COMMODITY	SEP 2019	OCT 2019
Pre-primary and Primary Education	8.8	8.8
Secondary Education	13.2	13.2
Tertiary Education	1.0	1.0

Source: Philippine Statistics Authority



Source: Philippine Statistics Authority



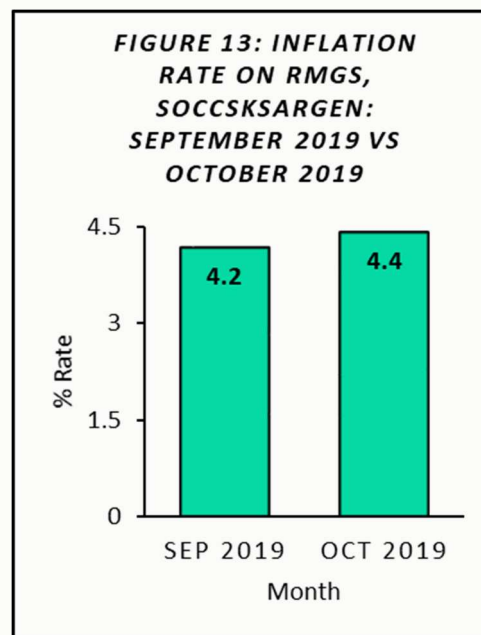
Restaurant and Miscellaneous Goods and Services (RMGS)

RMGS recorded faster price increments at 4.4% in October 2019 from 4.2% in September 2019 (Figure 13). Price upticks on Personal Care was noted while Catering Services and Personal Effects N.E.C. registered price mark-downs during the month under review (Table 11).

TABLE 11: INFLATION RATE BY COMMODITY GROUP, RMGS, SOCCSKSARGEN: SEPTEMBER AND OCTOBER 2019

COMMODITY	SEP 2019	OCT 2019
Catering Services	4.4	4.3
Personal Care	3.5	3.9
Personal Effects N.E.C.	5.5	4.9

Source: Philippine Statistics Authority



Source: Philippine Statistics Authority

Prices for all items in the market basket in October 2019 was lower than the previous month as lower price drop-offs were recorded in all its commodity group excluding ABT, HWEGOF, Communication, RMGS, and Education. The following were the changes in the figures of commodities who registered slower price mark-downs: FNAB (-2.2% to -3.0%), CAF (5.1% to 4.8%), FHERMH (5.4% to 4.4%), Health (4.3% to 2.9%), Transport (0.8% to 0.3%), and RAC (1.8% to 1.7%). Four commodity groups registered faster mark-ups namely ABT (14.2% to 18.7%), HWEGOF (0.9% to 1.6%), Communication (0.6% to 0.7%), and RMGS (4.2% to 4.4%). Education sustained its previous month's rate of 7.3% (Table 12).

TABLE 12. INFLATION RATES FOR ALL INCOME HOUSEHOLDS BY COMMODITY GROUP, SOCCSKSARGEN; SEPTEMBER 2019 AND OCTOBER 2019

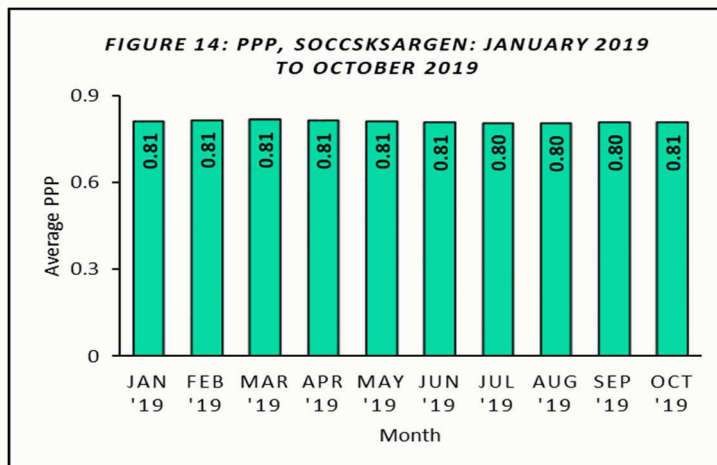
COMMODITY GROUP	SEPTEMBER 2019	OCTOBER 2019
ALL ITEMS	0.8	0.6
FNAB*	-2.2	-3.0
ABT*	14.2	18.7
CAF*	5.1	4.8
HWEGOF*	0.9	1.6
FHERMH*	5.4	4.4
HEALTH	4.3	2.9
TRANSPORT	0.8	0.3
COMMUNICATION	0.6	0.7
RAC*	1.9	1.8
EDUCATION	7.3	7.3
RMGS*	4.2	4.4

*Abbreviated (See Appendix)
Source of Basic Data: Consumer Price Index (2012=100), Philippine Statistics Authority



PURCHASING POWER OF PESO

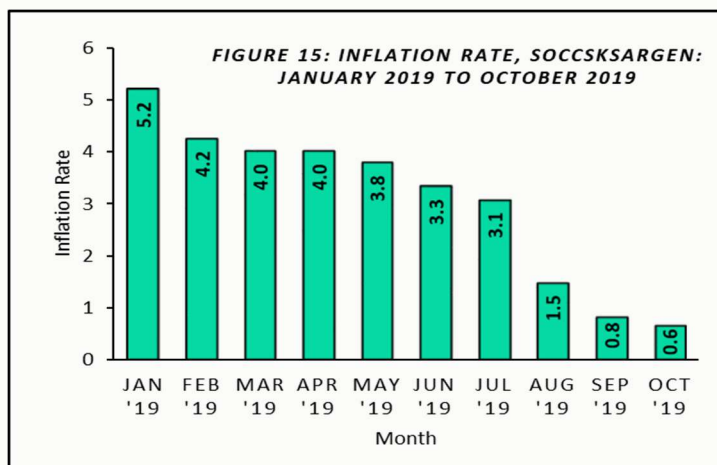
The average Purchasing Power of Peso (PPP) in SOCCSKSARGEN in October 2019 was estimated at ₱0.81, higher by ₱0.01 from September 2019. This means that your ₱100.00 in October 2019 can only buy about 80.0% of the same basket of goods and services amounting to ₱100.00 in its 2012 reference base year. Note that the PPP in the region stood at ₱0.81 from January 2019 to June 2019 then changed to ₱0.80 from July 2019 to September 2019 (Figure 14).



Source: Philippine Statistics Authority

INFLATION RATE

During the past ten months, inflation rate for all income households in the region recorded a downtrend. From a high of 5.2% headline inflation in January 2019 to a price ease of 0.6% in October 2019 as prices of Food and Non-Alcoholic Beverages continue to fell (Figure 15).



Source: Philippine Statistics Authority

Approved for release:


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Appendix

Definition of Terms

Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
Consumer Price Index	it is defined as indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	it is defined as the annual rate of change or the year-on-year change in the CPI expressed in percent
Market basket	is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Purchasing Power of Peso	is a measure of the real value of the peso in a given period relative to a chosen reference period. It shows how much the peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100
Weights	a system that considers the relevance of the components of the index

Abbreviations

ABT	Alcoholic Beverages and Tobacco
CAF	Clothing and Footwear
CPI	Consumer Price Index
FHERMH	Furnishings, Household Equipment and Maintenance of the House
FNAB	Food and Non-Alcoholic Beverages
HWEGOF	Housing, Water, Electricity, Gas and Other Fuels
PPP	Purchasing Power of Peso
RAC	Recreation and Culture
RMGS	Restaurant and Miscellaneous Goods

