



SPECIAL RELEASE

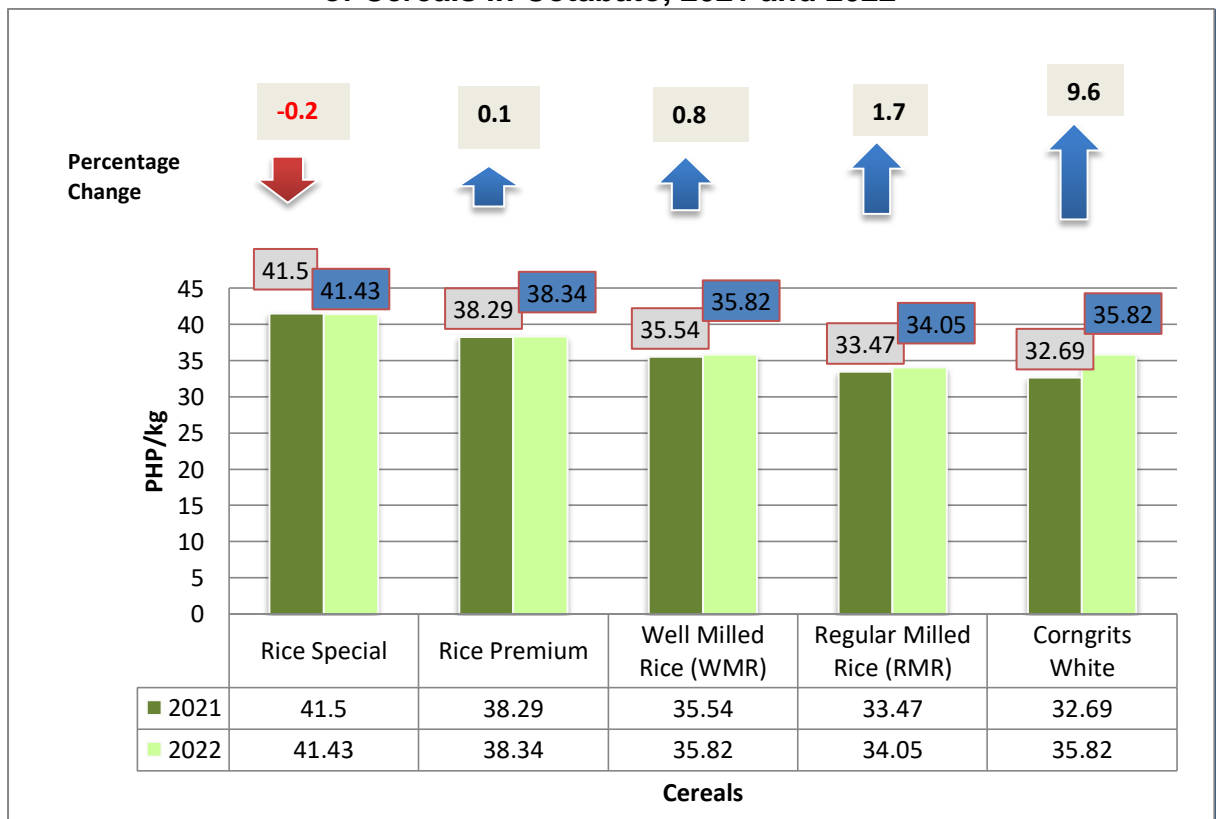
Wholesale Selling Prices of Agricultural Commodities in Cotabato Province, 2022

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Average Wholesale Selling Price of Cereals

The average wholesale selling price of cereals in Cotabato Province increased except Rice Special in 2022 compared to the average price in 2021. The recorded increased follows; Corngrits (White) showed the highest increased from PhP 32.69 /kg to PhP 35.82/kg with 9.6 percent, followed by Regular Milled Rice (RMR) with 1.7 percent increased from PhP 33.47/kg to PhP 34.05/kg. Well Milled Rice (WMR) from PhP 35.54/kg inched up to PhP 35.82/kg or 0.8 percent while Rice Premium had a little movement compare to last year’s average price from PhP 38.29/kg to PhP 38.34/kg with 0.1 percentage change. Meanwhile, the wholesale price of Rice Special slightly went down by -0.2 percent from PhP 41.5/kg in 2021 compared to PhP 41.43/kg in 2022. (See Figure 1)

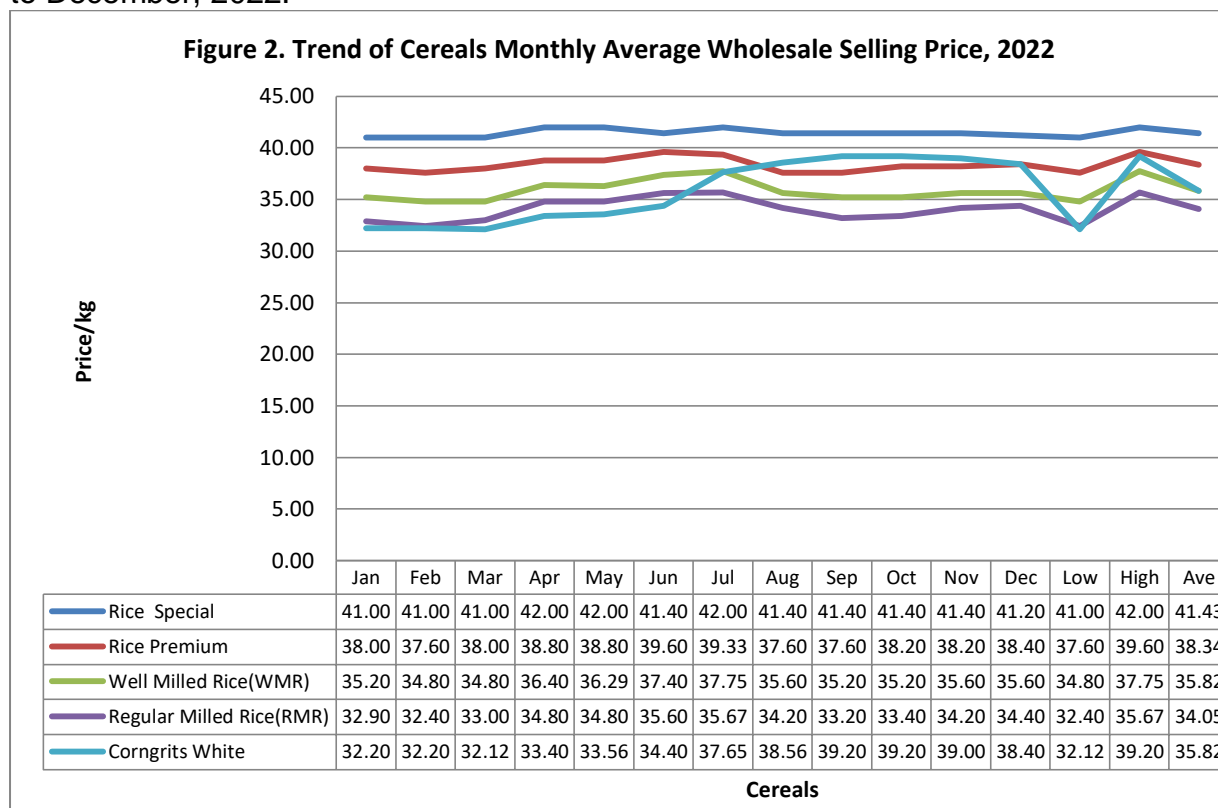
Figure 1. Annual Average and Percentage Change of Wholesale Selling Price of Cereals in Cotabato, 2021 and 2022



Source: Philippine Statistics Authority
 Note: Percentage change may vary when computed manually by rounding.



Figure 2 showed the monthly average trend of wholesale selling price with the following high and low average of cereals (Rice Special, Rice Premium, Well Milled Rice (WMR), Regular Milled Rice (RMR) and, Corngrits White) registered in January to December, 2022.



Source: Philippine Statistics Authority

Rice Special

Rice Special highest average wholesale selling price in 2022 recorded in months of April, May and July with PhP42.00/kg while the lowest average wholesale selling price trends from January to March with PhP 41.00/kg or a digit down from the highest average price.

Rice Premium

Rice Premium registered the highest average wholesale selling price in 2022 was in June with PhP 39.60/kg and slowly went down in August with PhP 37.60/kg same average in February and September, the lowest average wholesale selling price noted in 2022.

Well Milled Rice (WMR)

Well Milled Rice (WMR) posted the lowest average wholesale selling price in February and March 2022 with PhP 34.80/kg before it slowly went up to PhP 37.75/kg in July, the highest recorded average wholesale selling price this year. The average price trend down until December with PhP 35.60/kg.



Regular Milled Rice(RMR)

Regular Milled Rice (RMR) average wholesale selling price highest average noted in July with PhP 35.67/kg while in February noted the lowest average price with PhP 32.40/kg in 2022.

Corngrits White

The Corngrits White average wholesale selling price from January to June showed little movement and slightly went up from July with little movement to December 2022. The highest average wholesale selling price recorded in September and October with PhP 39.20/kg while the lowest average price recorded in month of March with PhP 32.12/kg.

Technical Notes

Wholesale Price- refers to the average price of a commodity transacted in bulk for further resale processing. It is the actual "SPOT" transaction price received usually by the wholesaler, distribution or marketing agents for large lots but net of discounts, allowances and rebates. It is the sum of the producer price, wholesale trade margin, tax mark-up and distribution cost of the wholesaler.

Wholesale Market-is a place where large volumes of commodities coming from production areas are assembled, traded and transported to other markets within and outside the province. This type of market involves heavy volume of transactions between sellers and buyers of goods for further distribution to other areas/markets.

Wholesale buying Price- is the price that traders pay on commodities they buy in bulk from farmers/raisers/fisherman and fellow traders.

Wholesale selling price refers to the price which traders or distributors sell their commodities in bulk to retailers and other distributors.

Wholesale Price Index (WPI) is a statistical measure of average changes over time in the wholesale prices of commodities relative to a base year. The price data cover the wholesale prices of commodities from two levels of bulk distribution, i.e. the wholesaler-to-retailer and the wholesaler-to-producer.

Unit of Measure- refers to at which a commodity is customarily traded in the market. The unit measure is used as the basis for pricing for consistency and to prevent misunderstanding between the price collector and the respondent.

Sample Outlets / Markets- Stores or establishment where prices of sample commodities are collected.

Approved for Release:


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