

PRESS RELEASE

General Santos City Headline Inflation ticks up to 3.1% in April 2024

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**Table A. Year-on-Year Headline Inflation Rates, All Items in Percent
(2018=100)**

Area	April 2023	March 2024	April 2024	Year-to-date*
Philippines	6.6	3.7	3.8	3.4
Region XII	5.8	4.4	5.0	4.6
General Santos City	5.7	2.9	3.1	3.1

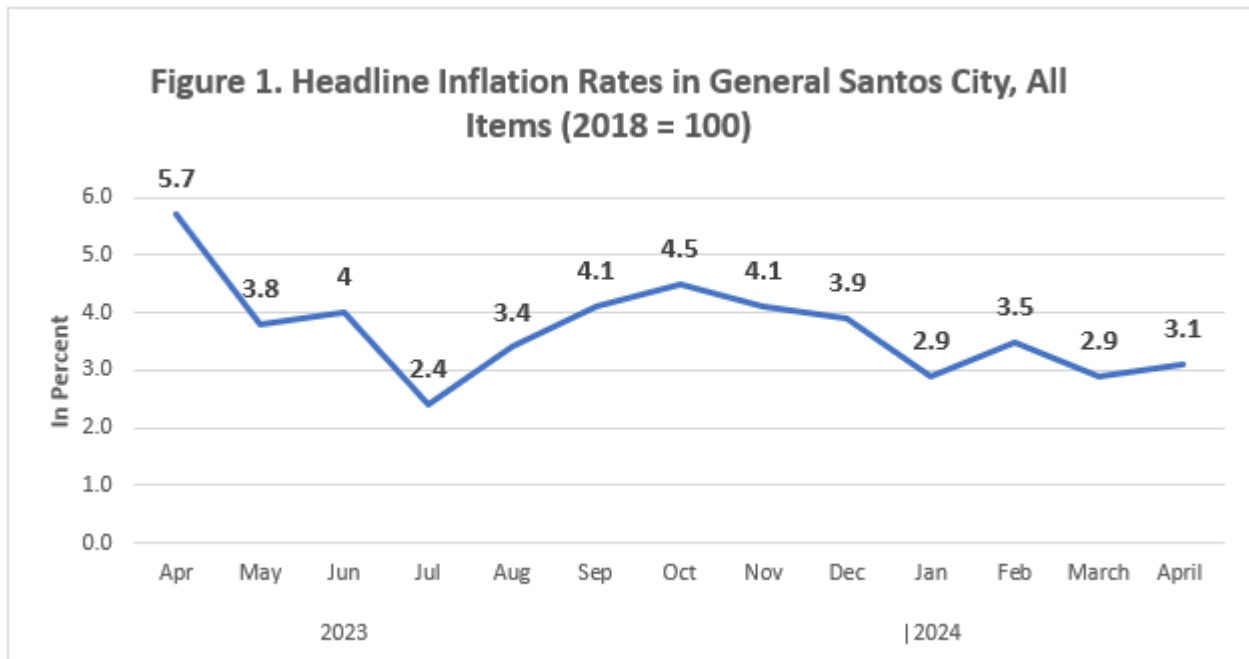
Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

*Year-on-year change of average CPI for April 2024 vs. 2023

YEAR-ON-YEAR INFLATION RATES

The headline inflation or the annual rate of change on the prices of goods and services in the market basket in General Santos City increased to 3.1 percent in April 2024 from last month's inflation at 2.9 percent. This was lower than the regional level at 5.0 percent and national level at 3.8 percent. This was also lower by 2.6 percentage points from a year ago of the same month at 5.7 percent. The average inflation or the year-to-date inflation of the city was recorded at 3.1 percent.





**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority**

The main contributors to the city's uptrend inflation for the month of April 2024 are as follows:

- a) Food and Non-Alcoholic Beverages, from 4.4% to 6.0%;
- b) Transport, from 0.6% to 1.7%
- c) Housing, Water, Electricity, Gas and Other Fuels, from -1.3% to -0.8%;
- d) Health, from 1.9% to 2.0%;

Food and Non-Alcoholic Beverages contributed 74.6% to this uptrend; while Transport at 13.6%, and Housing, Water, Electricity, Gas and Other Fuels at 11.4%.

On the contrary, Alcoholic Beverages and Tobacco group decreases its inflation this April 2024, from 6.0% to 4.8%; Recreation, Sport and Culture from 2.5% to 2.3%; Restaurants and Accommodation Services from 9.3% to 2.7% and Personal Care, and Miscellaneous Goods and Services from 3.0% to 2.8%.

The rest of the commodity groups: Clothing and Footwear; Furnishings, Household Equipment and Routine Household Maintenance; Information and Communication; Education Services; and Financial Services maintained their previous month's inflation rates (Table B).



**Table B. Year-on-Year Inflation by Commodity Group, General Santos City in Percent
 April 2023, March 2024 & April 2024
 (2018=100)**

Commodity Group	Inflation Rate		
	April 2023	March 2024	April 2024
All Items	5.7	2.9	3.1
Food and Non-Alcoholic Beverages	8.9	4.4	6.0
Alcoholic Beverages and Tobacco	10.3	6.0	4.8
Clothing and Footwear	5.4	1.7	1.7
Housing, Water, Electricity, Gas and Other Fuels	1.7	-1.3	-0.8
Furnishings, Household Equipment and Routine Household Maintenance	3.5	0.9	0.9
Health	3.1	1.9	2.0
Transport	2.1	0.6	1.7
Information and Communication	0.9	0.3	0.3
Recreation, Sport and Culture	5.7	2.5	2.3
Education Services	0.0	4.4	4.4
Restaurants and Accommodation Services	9.9	9.3	2.7
Financial Services	0.0	0.0	0.0
Personal Care and Miscellaneous Goods and Services	4.4	3.0	2.8

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
 Philippine Statistics Authority*

Food and Non-Alcoholic Beverages increased from 4.4 percent in March 2024 to 6.0 percent in April 2024.

The commodity groups that contributed to the increase in Food and Non-Alcoholic Beverages were Fish and other seafood at 7.1 percent from 1.0 percent; Vegetables, tubers, plantains, cooking bananas and pulses at 4.3 percent from -5.5 percent; Meat and other parts of slaughtered land animals at -1.0 percent from -1.7 percent; Ready-made food and other food products at 3.6 percent from 2.5 percent; Oils and Fats at -3.4 percent from -5.2 percent and Sugar, confectionery and desserts at -3.8 percent from -4.2 percent.

Please see Table C for the year-on-year inflation on Food and Non-Alcoholic Beverages group in percent.



**Table C. Year-on-Year Inflation on Food and Non-Alcoholic Beverages,
General Santos City in Percent
April 2023, March 2024 & April 2024
(2018=100)**

Commodity Group	Inflation Rate		
	April 2023	March 2024	April 2024
Food and Non-Alcoholic Beverages	8.9	4.4	6.0
Cereals and cereal products	6.1	14.8	13.5
Meat and other parts of slaughtered land animals	9.2	-1.7	-1.0
Fish and other seafood	3.2	1.0	7.1
Milk, other dairy products and eggs	16.7	4.8	2.8
Oils and fats	4.5	-5.2	-3.4
Fruits and nuts	18.9	0.8	0.3
Vegetables, tubers, plantains, cooking bananas and pulses	14.4	-5.5	4.3
Sugar, confectionery and desserts	28.8	-4.2	-3.8
Ready-made food and other food products	7.5	2.5	3.6
Fruit and vegetable juices	7.0	-1.0	-1.0
Coffee and coffee substitutes	5.5	3.7	3.7
Tea, mate and other plant products for infusion	10.3	4.1	4.1
Cocoa drinks	16.0	1.8	1.8
Water	4.2	0.0	0.0
Soft drinks	16.0	1.8	1.8
Other non-alcoholic beverages	9.2	-0.9	-0.9

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

**Table D. Year-on-Year Inflation Rates in General Santos City, All Items in Percent
January 2021– April 2024
(2018=100)**

Month	2021	2022	2023	2024
January	2.1	6.4	6.9	2.9
February	3.6	5.4	6.9	3.5
March	5.5	4.4	6.7	2.9
April	5.2	5.3	5.7	3.1
May	5.7	6.2	3.8	
June	5.6	6.4	4.0	
July	5.1	7.7	2.4	
August	5.5	7.9	3.4	
September	5.8	7.7	4.1	
October	7.2	7.0	4.5	
November	7.3	7.1	4.1	
December	7.8	6.9	3.9	
Average	5.5	6.5	4.7	3.1

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority





Definition of Terms

Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of index number series.
Consumer Price Index	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	the annual rate of change or year-on-year change in the CPI expressed in percent
Market Basket	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Weights	a system that considers the relevance of the components of the index

Approved for Release:

ISMAEL B. RAMOS, JR.
Chief Statistical Specialist

For inquiries, please contact:

MARIFI P. DE ASIS
Supervising Statistical Specialist
Telephone Number (083) 552-2502

