

PRESS RELEASE

Sarangani Province Inflation for the Bottom 30% Income Households Inclines to 6.9% in April 2024

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Table A. Year-on-Year Inflation Rates for the Bottom 30% Income Households, All Items in Percent
(2018=100)

Area	April 2023	March 2024	April 2024	Year-to-date*
Philippines	7.4	4.6	5.2	4.4
Region XII	6.6	5.1	5.8	5.3
Sarangani Province	8.0	5.6	6.9	6.2

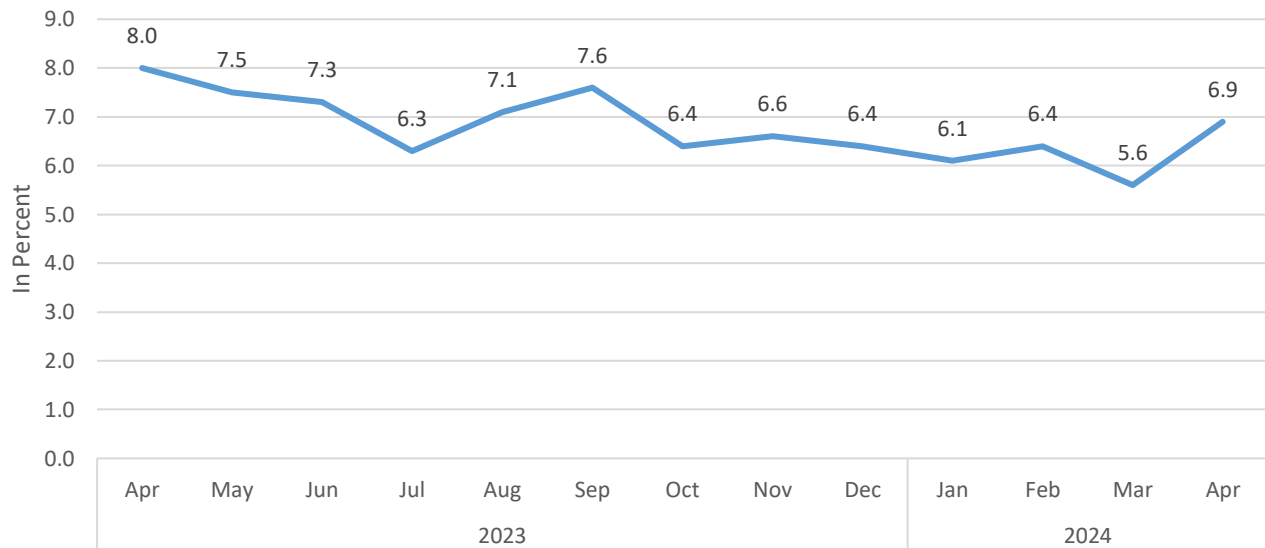
Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

*Year-on-year change of average CPI for April 2024 vs. 2023

YEAR-ON-YEAR INFLATION RATES

The inflation or the annual rate of change on the prices of goods and services in the market basket for the bottom 30% income households or the low income group in Sarangani Province increased to 6.9 percent in April 2024 from last month's inflation at 5.6 percent. This was higher than the regional and national levels at 5.2 percent and 5.8 percent, respectively. However, this was slightly lower by 1.1 percentage points from a year ago of the same month at 8.0 percent.

Figure 1. Inflation Rates for the Bottom 30% Income Household in Sarangani Province, (2018 = 100)



**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority**

The main contributors to the city's uptrend inflation for the month of April 2024 are as follows:

- a) Food and Non-Alcoholic Beverages, from 8.0% to 10.3%;
- b) Transport, from 4.3% to 7.3%;
- c) Housing, Water, Electricity, Gas and Other Fuels, from -1.2% to -1.0%;
- d) Personal Care, and Miscellaneous Goods and Services, from 4.3% to 4.8%;
- e) Recreation, sport, and culture, from 6.2% to 7.7%
- f) Health, from 1.6% to 2.2%

Food and Non-Alcoholic Beverages contributed 85.2% to this uptrend, while Transport at 10.5%, and Housing, Water, Electricity, Gas and Other Fuels at 1.7%, respectively.

On the contrary, Alcoholic Beverages and Tobacco and Furnishings, Household Equipment and Routine Household Maintenance decreased its inflation this April 2024, from 9.0% to 4.8% and 5.0% to 3.9% respectively.

The rest of the commodity groups: Clothing and Footwear, Information and Communication, Education Services, Restaurants and Accommodation Services and Financial Services maintained their previous month's inflation rates (Table B).

Table B. Year-on-Year Inflation Rates for the Bottom 30% Income Households, by Commodity Group, Sarangani Province in Percent April 2023, March 2024 & April 2024 (2018=100)

Commodity Group	Inflation Rate		
	April 2023	March 2024	April 2024
All Items	8.0	5.6	6.9
Food and Non-Alcoholic Beverages	11.2	8.0	10.3
Alcoholic Beverages and Tobacco	13.3	9.0	4.8
Clothing and Footwear	4.2	1.8	1.8
Housing, Water, Electricity, Gas and Other Fuels	-0.8	-1.2	-1.0
Furnishings, Household Equipment and Routine Household Maintenance	6.7	5.0	3.9
Health	2.7	1.6	2.2
Transport	2.2	4.3	7.3
Information and Communication	2.0	0.5	0.5
Recreation, Sport and Culture	8.3	6.2	7.7
Education Services	0.0	0.0	0.0
Restaurants and Accommodation Services	4.2	0.0	0.0
Financial Services	0.0	0.0	0.0
Personal Care and Miscellaneous Goods and Services	8.2	4.3	4.8

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority*

Food and Non-Alcoholic Beverages increased from 8.0 percent in March 2024 to 10.3 percent in April 2024.

The commodity groups that contributed to the increase in Food and Non-Alcoholic Beverages were: Meat and other parts of slaughtered land animals at -0.5 percent from -2.0 percent; Fish and other seafood at -1.0 percent from -3.5 percent; Fruits and nuts at 22.7 percent from 13.2 percent; Vegetables, tubers, plantains, cooking bananas and pulses at 14.6 percent from -4.5 percent; Sugar, confectionery and desserts at -5.9 percent from -6.8 and Ready-made food and other food products at 9.7 percent from 8.3 percent.

Please see Table C for the year-on-year inflation on Food and Non-Alcoholic Beverages group in percent.

Table C. Year-on-Year Inflation for the Bottom 30% Income Households, on Food and Non-Alcoholic Beverages, Sarangani Province in Percent April 2023, March 2024 & April 2024 (2018=100)

Commodity Group	Inflation Rate		
	April 2023	March 2024	April 2024
Food and Non-Alcoholic Beverages	11.2	8.0	10.3
Cereals and cereal products	13.3	23.1	20.5
Meat and other parts of slaughtered land animals	9.6	-2.0	-0.5
Fish and other seafood	11.4	-3.5	-1.0
Milk, other dairy products and eggs	17.3	3.4	0.6
Oils and fats	11.6	-1.2	-1.2
Fruits and nuts	12.5	13.2	22.7
Vegetables, tubers, plantains, cooking bananas and pulses	-2.2	-4.5	14.6
Sugar, confectionery and desserts	36.0	-6.8	-5.9
Ready-made food and other food products	7.1	8.3	9.7
Fruit and vegetable juices	7.6	0.5	0.3
Coffee and coffee substitutes	11.5	3.0	2.7
Tea, mate and other plant products for infusion	0.9	5.0	5.0
Cocoa drinks	1.2	2.1	2.1
Water	2.3	0.7	0.7
Soft drinks	1.2	2.1	2.1
Other non-alcoholic beverages	12.3	4.7	4.7

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

Table D. Year-on-Year Inflation for the Bottom 30% Income Households, in General Santos City, in Percent January 2021 – April 2024 (2018=100)

Month	2021	2022	2023	2024
January	5.6	4.5	9.2	6.1
February	5.5	2.6	10.2	6.4
March	6.7	2.1	10.3	5.6
April	3.2	3.0	8.0	6.9
May	3.5	3.3	7.5	
June	3.9	4.8	7.3	

July	5.0	6.1	6.3	
August	5.6	7.0	7.1	
September	4.1	8.8	7.6	
October	4.1	9.0	6.4	
November	5.8	9.0	6.6	
December	5.5	9.3	6.4	
Average	4.9	5.8	7.7	

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

Definition of Terms

- Base Period/Year** this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of index number series.
- Consumer Price Index** the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
- Inflation Rate** the annual rate of change or year-on-year change in the CPI expressed in percent
- Market Basket** refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
- Weights** a system that considers the relevance of the components of the index

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