

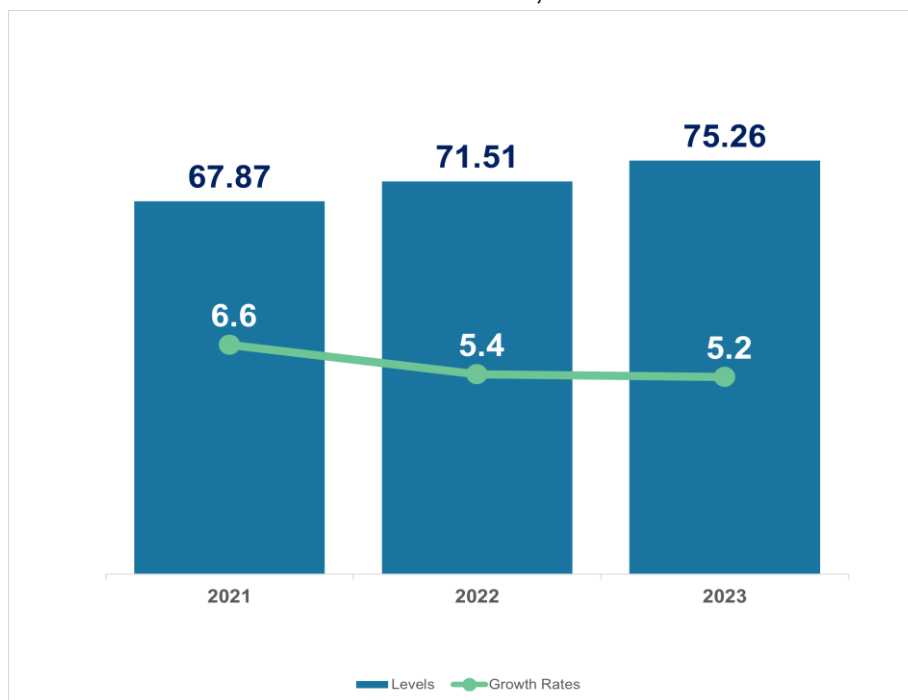
# PRESS RELEASE

## Sultan Kudarat Province's Economy Posts 5.2 Percent Growth in 2023

Date of Release: 03 December 2024  
Reference No.: 65R12-PR2024-82

The economy of Sultan Kudarat Province grew by 5.2 percent in 2023, slightly slower than the 5.4 percent growth recorded in 2022. This growth translates to an increase in Gross Domestic Product (GDP) of the province from PhP 71.51 billion in 2022 to PhP 75.26 billion in 2023. (Figure 1)

**Figure 1. Gross Domestic Product of Sultan Kudarat Province**  
Levels (in billion pesos) and Growth Rate (in percent)  
At Constant 2018 Prices, 2021 to 2023



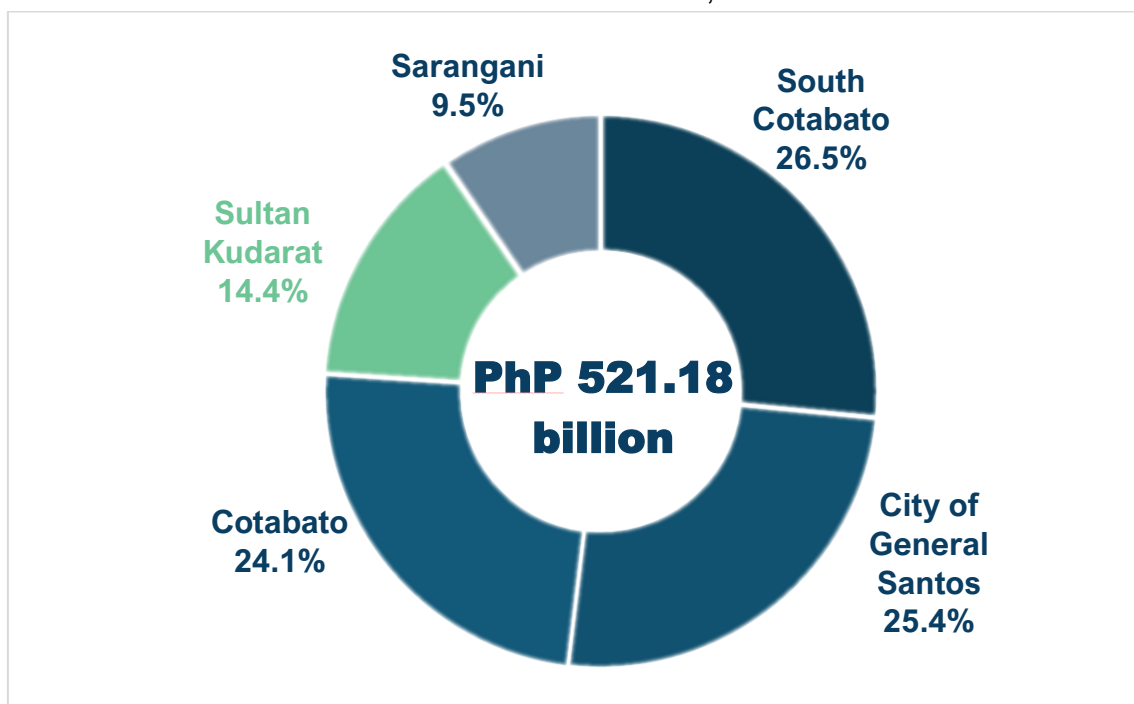
Source: Philippine Statistics Authority

Agriculture, forestry, and fishing contributed the largest share in the provincial economy in 2023, accounting for 37.6 percent of the province's GDP.



Moreover, in SOCCSKSARGEN Region, Sultan Kudarat Province contributed 14.4 percent of the Gross Regional Domestic Product (GRDP) estimated at PhP 521.18 billion in 2023. (Figure 2)

**Figure 2. Gross Regional Domestic Product, by Province/HUC**  
In Terms of Share to GRDP (in Percent)  
At Constant 2018 Prices, 2023



Source: Philippine Statistics Authority

Note: Details may not add up due to rounding

Full data series, charts, and data visuals of the results of the Provincial Product Accounts (PPA) of the Sultan Kudarat Province can be accessed at the PPA landing page of the Philippine Statistics Authority (PSA) ([psa.gov.ph/statistics/ppa](http://psa.gov.ph/statistics/ppa)), and the PSA Regional website ([rso12.psa.gov.ph/statistics/ppa](http://rso12.psa.gov.ph/statistics/ppa)).

Approved for Release:

**MARIFI P. DE ASIS**  
(Supervising Statistical Specialist)  
OIC-Chief Statistical Specialist  
PSA-Sultan Kudarat

RTL/AJLC