



# SPECIAL RELEASE

# CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN SULTAN KUDARAT PROVINCE FEBRUARY 2025 (2018=100)

Date of Release: <u>06 March 2025</u> Reference No.: <u>65R12-SR2025-12</u>

Table 1. Year-on-Year Headline Inflation Rates, All Items in Percent (2018=100)

Area	February 2024	January 2025	February 2025	Year-to- Date*
Philippines	3.4	2.9	2.1	2.5
Region XII	5.0	1.1	(0.3)	0.4
Sultan Kudarat	4.9	1.3	0.2	0.8

Source: Survey of Retail Prices of Commodities for Consumer Price Index, Philippine Statistics Authority \*Year-on-year change of average CPI January to February 2025 vs. 2024.

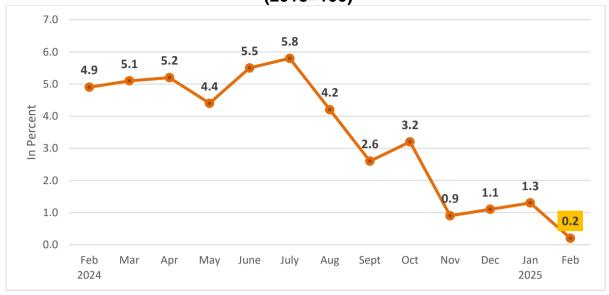
# Inflation in Sultan Kudarat Province

# 1. Headline Inflation

The inflation rate or the year-on-year change on the prices of goods and services commonly purchased by people in the province of Sultan Kudarat slowed down to 0.2 percent in February 2025 compared to 1.3 percent recorded in January 2025. In February 2024, the inflation rate was higher at 4.9 percent. (Table 1, Table 2 and Figure 1)



Figure 1: Inflation Rate in Sultan Kudarat Province, All Items
February 2024 to February 2025
(2018=100)



Source: Survey of Retail Prices of Commodities for Consumer Price Index, Philippine Statistics Authority

Table 2. Year-on-Year Inflation Rates, Sultan Kudarat Province in Percent January 2019 – February 2025

(2018=100)

(2010–100)												
Month	2019	2020	2021	2022	2023	2024	2025					
January	4.2	3.0	1.8	4.2	7.3	3.8	1.3					
February	4.6	3.1	2.4	3.8	6.7	4.9	0.2					
March	4.9	2.9	2.7	3.8	6.4	5.1						
April	4.6	3.1	3.3	4.2	5.2	5.2						
May	3.5	2.7	3.5	4.1	5.4	4.4						
June	3.2	2.4	3.0	6.0	3.9	5.5						
July	2.2	2.5	3.5	6.0	2.9	5.8						
August	1.2	1.7	4.4	5.2	5.0	4.2						
September	0.2	2.2	3.3	5.6	6.1	2.6						
October	0.7	1.7	3.6	4.9	6.2	3.2						
November	1.9	1.9	3.5	5.7	7.0	0.9						
December	2.9	2.2	3.0	6.1	6.3	1.1						

Average	2.8	2.5	3.2	5.0	5.7	3.9	0.8
Source: Survey of Retail Pi	rices of Com	modities for	Consumer F	Price Index, I	Philippine Sta	atistics Autho	rity

# 1.1. Main Drivers to the Downtrend of the Headline Inflation

The downtrend in the overall inflation in February 2025 was primarily influenced by the lower annual growth rate in the index of Food and Non-Alcoholic Beverages at -1.2 percent deflation compared to 1.1 percent in January 2025, and Transport at -0.9 percent deflation compared to 0.5 percent recorded in January 2025.

In contrast, the five (5) commodity groups registered higher inflation rates during the month.

- a. Alcoholic Beverages and Tobacco at 2.2 percent from 1.1 percent;
- b. Clothing and Footwear at 0.9 percent from 0.6 percent;
- c. Recreation, Sport and Culture at 2.9 percent from 2.8 percent;
- d. Restaurants and Accommodation Services at 3.1 percent from 2.5 percent; and
- e. Personal Care, and Miscellaneous Goods and Services at 2.2 percent from 1.9 percent.

Meanwhile, the indices of the rest of the commodity groups retained their respective previous month's inflation rate (*Table 3*)

Table 3. Year-on-Year Inflation by Commodity Groups, Sultan Kudarat Province in Percent, February 2024, January 2025, and February 2025 (2018=100)

COMMODITY GROUP	February 2024	January 2025	February 2025	Trend Indicator
ALL ITEMS	4.9	1.3	0.2	<b>Ψ</b>
Food and Non-Alcoholic Beverages	7.1	1.1	(1.2)	<b>4</b>
Alcoholic Beverages and Tobacco	7.7	1.1	2.2	<b>^</b>
Clothing and Footwear	3.6	0.6	0.9	<b>^</b>
Housing, Water, Electricity, Gas and Other Fuels	1.4	2.1	2.1	=
Furnishings, Household Equipment, and Routine Household Maintenance	4.0	2.6	2.6	=
Health	1.7	1.0	1.0	=
Transport	(1.2)	0.5	(0.9)	<b>4</b>
Information and Communication	0.3	0.2	0.2	=
Recreation, Sport and Culture	7.2	2.8	2.9	<b>^</b>
Education Services	1.8	0.7	0.7	=
Restaurants and Accommodation Services	7.5	2.5	3.1	<b>^</b>
Financial Services	(0.4)	0.0	0.0	=
Personal Care, and Miscellaneous Goods and Services	2.9	1.9	2.2	<b>^</b>

Source: Survey of Retail Prices of Commodities for Consumer Price Index, Philippine Statistics Authority

# 1.2 Main Contributors to the Headline Inflation

The top three commodity groups contributing to the February 2025 headline inflation were the following:

- a. Housing, Water, Electricity, Gas and Other Fuels with 162.2 percent share;
- b. Restaurants and Accommodation Services with 104.0 percent share; and
- c. Personal Care, and Miscellaneous Goods and Services with 50.2 percent share.

## 2. Food Inflation

Food Inflation, likewise, decreased to -1.8 percent deflation compared to 1.0 percent reported in January 2025. In February 2024, food inflation was higher at 7.6 percent.

The following food groups contributed to the downtrend of food inflation during the month compared to January 2025 inflation rate:

- a. Vegetables, Tubers, Plantains, Cooking Bananas and Pulses at 2.8 percent during the month compared to 24.8 percent in January 2025.
- b. Cereals and Cereal Products at -10.7 percent deflation compared to -6.8 percent deflation in January 2025.
- c. Ready-made Food and Other Food Products n.e.c., at 2.8 percent compared 3.7 percent in January 2025.

In contrast, higher annual growth rates during the month were observed in the indices of the following food groups:

- a. Meat and Other Parts of Slaughtered Land Animals at 6.7 percent compared to 5.7 percent;
- b. Fish and Other Seafood at 1.7 percent compared to 1.4 percent;
- c. Milk, Other Dairy Products and Eggs at 1.1 percent compared 0.0 percent;
- d. Oils and Fats at 21.5 percent compared to 20.0 percent;
- e. Fruits and Nuts at 7.4 percent compared to 4.1 percent; and
- d. Sugar, Confectionery and Desserts at 1.2 percent compared to -8.0 percent deflation in January 2025. (*Table 4*)

Table 4. Year-on-Year Inflation on Food Items Sultan Kudarat Province, in Percent, February 2024, January 2025, and February 2025 (2018=100)

COMMODITY GROUP	February 2024	January 2025	February 2025	Trend Indicator
FOOD	7.6	1.0	(1.8)	Ψ
Cereals and Cereal Products	26.1	(6.8)	(10.7)	Ψ
> Cereals	31.3	(8.4)	(13.1)	Ψ
Rice	34.3	(8.7)	(13.6)	Ψ
• Corn	(5.6)	(4.0)	(3.2)	<b>^</b>
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	4.5	1.4	2.1	<b>^</b>
Meat and Other Parts of Slaughtered Land Animals	(4.1)	5.7	6.7	<b>^</b>
Fish and Other Seafood	(4.1)	1.4	1.7	<b>^</b>
Milk, Other Dairy Products and Eggs	7.4	0.0	1.1	<b>^</b>
Oils and Fats	(2.4)	20.0	21.5	<b>^</b>
Fruit and Nuts	7.1	4.1	7.4	<b>^</b>
Vegetables, Tubers, Plantains, Cooking Bananas and Pulses	(4.6)	24.8	2.8	•
Sugar, Confectionery and Desserts	(2.9)	(8.0)	1.2	<b>^</b>
Ready-made Food and Other Food Products n.e.c.	3.7	3.7	2.8	Ψ

Source: Survey of Retail Prices of Commodities for Consumer Price Index, Philippine Statistics Authority

# Main Contributor to the Food Inflation

Cereals and Cereal Products contributed 183.8 percent share to the food inflation during the month.

# **Purchasing Power of Peso**

The Purchasing Power of Peso (PPP) measures the current value of the peso in reference to its value in the base year. It has an inverse relationship with the Consumer Price Index (CPI), which means that if the CPI increases, the PPP decreases.

Table 5. Purchasing Power of Peso (PPP) in Sultan Kudarat Province January to December - 2018, 2019, 2020, 2021, 2022, 2023, 2024 and February 2025 (2018=100)

Month	2018	2019	2020	2021	2022	2023	2024	2025
January	1.02	0.98	0.95	0.93	0.90	0.84	0.81	0.79
February	1.03	0.98	0.95	0.93	0.90	0.84	0.80	0.80
March	1.03	0.98	0.95	0.93	0.89	0.84	0.80	
April	1.02	0.98	0.95	0.92	0.88	0.84	0.80	
May	1.01	0.98	0.95	0.92	0.88	0.84	0.80	
June	1.01	0.98	0.95	0.93	0.87	0.84	0.80	
July	1.00	0.97	0.95	0.92	0.87	0.84	0.79	
August	0.98	0.97	0.95	0.91	0.87	0.83	0.79	
September	0.97	0.97	0.95	0.92	0.87	0.82	0.80	
October	0.97	0.97	0.95	0.92	0.87	0.82	0.80	
November	0.98	0.96	0.94	0.91	0.86	0.81	0.80	
December	0.98	0.96	0.94	0.91	0.86	0.81	0.80	
Average	1.00	0.97	0.95	0.92	0.88	0.83	0.80	

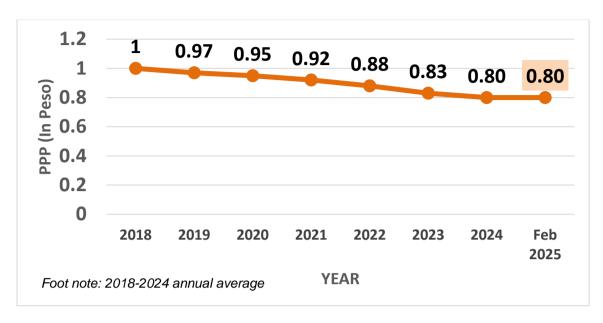
Source: Survey of Retail Prices of Commodities for Consumer Price Index, Philippine Statistics Authority

Table 6. Consumer Price Index (CPI) in Sultan Kudarat Province January-December 2024 and February 2025 (2018=100)

							2024							202	5
Commodity Group	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave	Jan	Feb
ALL ITEMS	124.2	125.0	125.5	125.5	124.5	125.5	125.8	126.3	125.1	125.4	125.0	125.5	125.3	125.8	125.3
Food and Non-Alcoholic Beverages	123.2	124.1	124.8	124.4	124.3	124.4	124.3	125.5	123.7	124.2	123.4	124.0	124.2	124.6	122.6
Alcoholic Beverages and Tobacco	194.5	195.1	195.1	195.3	195.3	195.6	195.4	195.4	195.1	195.5	196.7	196.6	195.5	196.7	199.3
Clothing and Footwear	120.1	120.1	119.9	119.9	120.2	120.2	120.2	120.2	120.3	120.6	120.6	120.6	120.2	120.8	121.2
Housing, Water, Electricity, Gas and Other Fuels	111.7	112.7	114.0	113.1	107.0	113.5	115.0	114.7	113.4	113.4	113.5	114.0	113.0	114.0	115.1
Furnishings, Household Equipment and Routine Household Maintenance	121.5	121.6	121.6	122.4	122.5	122.5	122.5	122.9	123.1	124.0	124.1	124.3	122.8	124.6	124.8
Health	125.8	125.8	125.9	126.0	126.7	126.8	126.8	126.8	126.8	126.8	127.0	127.2	126.5	127.0	127.0
Transport	124.5	126.7	126.6	129.5	129.0	127.4	128.6	126.9	125.0	124.2	123.8	124.3	126.4	125.1	125.5
Information and Communication	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.9	105.9	105.7	105.9	105.9
Recreation, Sport and Culture	129.0	129.3	130.0	130.0	130.1	130.1	130.1	133.3	133.2	132.9	133.0	133.0	131.2	132.6	133.1
Education Services	113.4	113.4	113.4	113.4	113.4	113.4	113.4	114.2	114.2	114.2	114.2	114.2	113.7	114.2	114.2
Restaurants and Accommodation Services	141.2	141.2	141.5	141.5	141.5	143.3	143.3	143.3	144.7	144.7	144.7	144.7	143.0	144.7	145.6
Financial Services	143.0	143.0	143.0	143.0	143.0	143.0	143.0	143.0	143.0	143.0	143.0	143.0	143.0	143.0	143.0
Personal Care, and Miscellaneous Goods and Services	121.7	121.9	121.9	121.8	122.1	122.1	122.1	122.2	122.4	123.3	123.7	123.8	122.4	124.0	124.6

Source: Survey of Retail Prices of Commodities for Consumer Price Index, Philippine Statistics Authority

Figure 2: Purchasing Power of Peso (PPP) 2018, 2019, 2020, 2021, 2022, 2023, 2024 and February 2025 (2018=100)



Source: Survey of Retail Prices of Commodities for Consumer Price Index, Philippine Statistics Authority

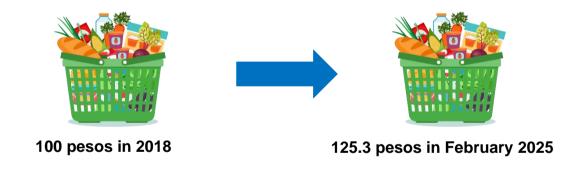


Table 5, Table 6 and Figure 2, showed that the PPP for the province of Sultan Kudarat dropped to PhP 0.80 in February 2025 from PhP 1.00 in 2018.

This means that the peso in 2018 is only worth 80 centavos in February 2025, or an average Sultan Kudarateños household needs PhP 125.30 to purchase the same volume of goods and services worth P100.00 in 2018.

#### **TECHNICAL NOTES**

# **Consumer Price Index (CPI):**

- A measure of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to base year.
- It measures the composite change in the consumer prices of various commodities overtime.
- It stands for the percentage change in the average prices of goods and services commonly bought by a group of consumers from the base year.

## Components of the CPI:

#### **Market Basket**

refers to sample of goods and services commonly purchased by a particular group of consumers in a particular area.

# Weight

a value attached to a commodity or group of commodities to indicate the relative importance of that commodity or group of commodities in the market basket.

#### **Base Period**

a period usually a year, at which the index number is set to 100 or it is the reference point of the index number series.

Index Method

gives the formula used in computing the index number.

Sample Outlets

establishment or retail outlets where prices of commodities/services are collected or quoted.

# Inflation Rate (IR)

- rate of change in the average price level as measured by the CPI between two periods.
- it is equivalent to the decline in the internal purchasing of the peso.
- it is derived indicator by comparing the CPI between two periods, usually a year.

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