



# SPECIAL RELEASE

# CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN SULTAN KUDARAT PROVINCE MAY 2025 (2018=100)

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Table 1. Year-on-Year Headline Inflation Rates, All Items in Percent (2018=100)

Area	May 2024	April 2025	May 2025	Year-to- Date*
Philippines	3.9	1.4	1.3	1.9
Region XII	4.4	(1.2)	(1.1)	(0.4)
Sultan Kudarat	4.4	(0.8)	0.0	0.1

Source: Survey of Retail Prices of Commodities for Consumer Price Index, Philippine Statistics Authority \*Year-on-year change of average CPI January to May 2025 vs. January to May 2024

#### Inflation in Sultan Kudarat Province

#### 1. Headline Inflation

The inflation rate or the year-on-year change on the prices of goods and services commonly purchased by people in the province of Sultan Kudarat increased to 0.0 percent in May 2025 compared to -0.8 percent deflation recorded in April 2025. In May 2024, the inflation rate was higher at 4.4 percent. (*Table 1, Table 2 and Figure 1*)

Figure 1: Inflation Rate in Sultan Kudarat Province, All Items
May 2024 to May 2025
(2018=100)



Source: Survey of Retail Prices of Commodities for Consumer Price Index, Philippine Statistics Authority

Table 2. Year-on-Year Inflation Rates, Sultan Kudarat Province in Percent January 2019 – May 2025

(2018=100)												
Month	2019	2020	2021	2022	2023	2024	2025					
January	4.2	3.0	1.8	4.2	7.3	3.8	1.3					
February	4.6	3.1	2.4	3.8	6.7	4.9	0.2					
March	4.9	2.9	2.7	3.8	6.4	5.1	(0.2)					
April	4.6	3.1	3.3	4.2	5.2	5.2	(8.0)					
May	3.5	2.7	3.5	4.1	5.4	4.4	0.0					
June	3.2	2.4	3.0	6.0	3.9	5.5						
July	2.2	2.5	3.5	6.0	2.9	5.8						
August	1.2	1.7	4.4	5.2	5.0	4.2						
September	0.2	2.2	3.3	5.6	6.1	2.6						
October	0.7	1.7	3.6	4.9	6.2	3.2						
November	1.9	1.9	3.5	5.7	7.0	0.9						
December	2.9	2.2	3.0	6.1	6.3	1.1						

Average 2.8 2.5 3.2 5.0 5.7 3.9 0.1
Source: Survey of Retail Prices of Commodities for Consumer Price Index, Philippine Statistics Authority

## Main Drivers to the Uptrend of the Headline Inflation

The uptrend in the overall inflation in May 2025 was primarily influenced by the higher annual growth rate in the index of Housing, Water, Electricity, Gas and Other Fuels at 7.3 percent compared to 2.5 percent in April 2025. This was followed by Food and Non-Alcoholic Beverages at -3.1 percent deflation compared to -3.5 percent deflation in April 2025, and Alcoholic Beverages and Tobacco at 5.4 percent compared to 5.1 percent in April 2025.

Moreover, Furnishings, Household Equipment, and Routine Household Maintenance contributed also to the uptrend of inflation in May 2025 at 3.2 percent compared to 2.9 percent in April 2025.

In contrast, the five (5) commodity groups registered lower inflation rates during the month.

- a. Clothing and Footwear at 0.6 percent from 0.8 percent;
- b. Health at 3.3 percent from 3.7 percent;
- c. Transport at -4.3 percent deflation from -3.9 percent deflation;
- d. Recreation, Sport and Culture at 4.3 percent from 4.4 percent; and
- e. Personal Care, and Miscellaneous Goods and Services at 3.2 percent from 3.4 percent.

Meanwhile, the indices of the following groups retained their previous month's inflation rate.

- a. Information and Communication at 0.2 percent;
- b. Education Services at 0.7 percent;
- c. Restaurants and Accommodation Services at 3.5 percent; and
- d. Financial Services at 0.0 percent. (Table 3)

Table 3. Year-on-Year Inflation by Commodity Groups, Sultan Kudarat Province in Percent May 2024, April 2025, and May 2025 (2018=100)

COMMODITY GROUP	May 2024	April 2025	May 2025	Trend Indicator
ALL ITEMS	4.4	(8.0)	0.0	<b>↑</b>
Food and Non-Alcoholic Beverages	8.2	(3.5)	(3.1)	<b>^</b>
Alcoholic Beverages and Tobacco	1.2	5.1	5.4	<b>^</b>
Clothing and Footwear	2.6	0.8	0.6	Ψ
Housing, Water, Electricity, Gas and Other Fuels	(3.2)	2.5	7.3	<b>^</b>
Furnishings, Household Equipment, and Routine Household Maintenance	4.0	2.9	3.2	<b>^</b>
Health	1.5	3.7	3.3	•
Transport	3.8	(3.9)	(4.3)	Ψ
Information and Communication	0.4	0.2	0.2	=
Recreation, Sport and Culture	7.9	4.4	4.3	Ψ
Education Services	1.8	0.7	0.7	=
Restaurants and Accommodation Services	2.8	3.5	3.5	=
Financial Services	(0.4)	0.0	0.0	=
Personal Care, and Miscellaneous Goods and Services	2.3	3.4	3.2	•

Source: Survey of Retail Prices of Commodities for Consumer Price Index, Philippine Statistics Authority

#### 2. Food Inflation

Food Inflation, likewise, increased to -3.9 percent deflation compared to -4.3 percent deflation reported in April 2025. In May 2024, food inflation was higher at 8.8 percent.

The following food groups contributed to the uptrend of food inflation during the month compared to the previous month's inflation rate:

- a. Fish and Other Seafood at 4.8 percent compared to 1.2 percent in April 2025;
- b. Milk, Other Dairy Products and Eggs at 9.4 percent compared to 7.8 percent in April 2025:
- c. Fruits and Nuts at 8.7 percent compared to 4.6 percent in April 2025; and
- d. Ready-made Food and Other Food Products n.e.c., at 1.7 percent compared to 1.5 percent in April 2025.

In contrast, lower annual growth rates during the month were observed in the indices of the following food groups:

- a. Meat and Other Parts of Slaughtered Land Animals at 6.2 percent from 7.7 percent;
- b. Oils and Fats at 18.7 percent from 20.4 percent;
- c. Vegetables, Tubers, Plantains, Cooking Bananas and Pulses at -12.9 percent deflation from -10.2 percent deflation; and
- d. Sugar, Confectionery and Desserts at 2.4 percent from 3.8 percent.

Moreover, Cereals and Cereal Products retained its previous month rate at -14.5 percent deflation. (*Table 4*).

Table 4. Year-on-Year Inflation on Food Items **Sultan Kudarat Province, in Percent** May 2024, April 2025, and May 2025 (2018=100)

COMMODITY GROUP	May 2024	April 2025	May 2025	Trend Indicator
FOOD	8.8	(4.3)	(3.9)	<b>^</b>
Cereals and Cereal Products	22.8	(14.5)	(14.5)	=
> Cereals	27.3	(17.6)	(17.6)	=
Rice	29.4	(18.3)	(18.1)	<b>^</b>
• Corn	(0.3)	(5.2)	(9.0)	<b>→</b>
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	3.3	2.3	2.2	•
Meat and Other Parts of Slaughtered Land Animals	(1.6)	7.7	6.2	•
Fish and Other Seafood	(5.4)	1.2	4.8	<b>→</b>
Milk, Other Dairy Products and Eggs	(1.3)	7.8	9.4	<b>^</b>
Oils and Fats	6.1	20.4	18.7	<b>←</b>
Fruit and Nuts	8.1	4.6	8.7	<b>^</b>
Vegetables, Tubers, Plantains, Cooking Bananas and Pulses	18.0	(10.2)	(12.9)	•
Sugar, Confectionery and Desserts	(3.0)	3.8	2.4	<b>V</b>
Ready-made Food and Other Food Products n.e.c.	7.1	1.5	1.7	<b>↑</b>

Source: Survey of Retail Prices of Commodities for Consumer Price Index, Philippine Statistics Authority

#### Main Contributor to the Food Inflation

The food groups with the highest contribution to food inflation during the month were the following:

- a. Cereals and Cereal Products with 146.6 percent share; and
- b. Vegetables, Tubers, Plantains, Cooking Bananas and Pulses with 33.0 percent share.

### **Purchasing Power of Peso**

The Purchasing Power of Peso (PPP) measures the current value of the peso in reference to its value in the base year. It has an inverse relationship with the Consumer Price Index (CPI), which means that if the CPI increases, the PPP decreases.

Table 5. Purchasing Power of Peso (PPP) in Sultan Kudarat Province January to December - 2018, 2019, 2020, 2021, 2022, 2023, 2024, and January to May 2025 (2018=100)

Month	2018	2019	2020	2021	2022	2023	2024	2025
January	1.02	0.98	0.95	0.93	0.90	0.84	0.81	0.79
February	1.03	0.98	0.95	0.93	0.90	0.84	0.80	0.80
March	1.03	0.98	0.95	0.93	0.89	0.84	0.80	0.80
April	1.02	0.98	0.95	0.92	0.88	0.84	0.80	0.80
May	1.01	0.98	0.95	0.92	0.88	0.84	0.80	0.80
June	1.01	0.98	0.95	0.93	0.87	0.84	0.80	
July	1.00	0.97	0.95	0.92	0.87	0.84	0.79	
August	0.98	0.97	0.95	0.91	0.87	0.83	0.79	
September	0.97	0.97	0.95	0.92	0.87	0.82	0.80	
October	0.97	0.97	0.95	0.92	0.87	0.82	0.80	
November	0.98	0.96	0.94	0.91	0.86	0.81	0.80	
December	0.98	0.96	0.94	0.91	0.86	0.81	0.80	
Average	1.00	0.97	0.95	0.92	0.88	0.83	0.80	

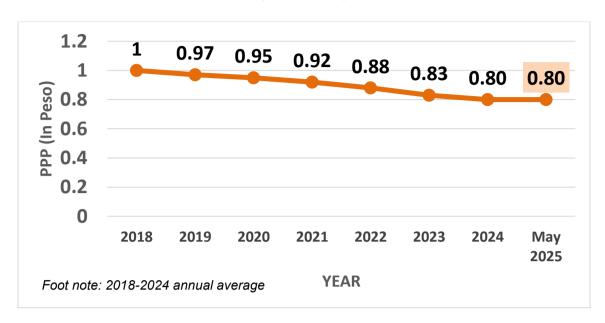
Source: Survey of Retail Prices of Commodities for Consumer Price Index, Philippine Statistics Authority

Table 6. Consumer Price Index (CPI) in Sultan Kudarat Province May - December 2024 and January- May 2025 (2018=100)

Commodity Croup				20	24				•		2025		
Commodity Group	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
ALL ITEMS	124.5	125.5	125.8	126.3	125.1	125.4	125.0	125.5	125.8	125.3	125.3	124.5	124.5
Food and Non-Alcoholic Beverages	124.3	124.4	124.3	125.5	123.7	124.2	123.4	124.0	124.6	122.6	122.0	120.1	120.5
Alcoholic Beverages and Tobacco	195.3	195.6	195.4	195.4	195.1	195.5	196.7	196.6	196.7	199.3	202.6	205.3	205.8
Clothing and Footwear	120.2	120.2	120.2	120.2	120.3	120.6	120.6	120.6	120.8	121.2	120.7	120.9	120.9
Housing, Water, Electricity, Gas and Other Fuels	107.0	113.5	115.0	114.7	113.4	113.4	113.5	114.0	114.0	115.1	115.8	115.9	114.8
Furnishings, Household Equipment and Routine Household Maintenance	122.5	122.5	122.5	122.9	123.1	124.0	124.1	124.3	124.6	124.8	125.8	126.0	126.4
Health	126.7	126.8	126.8	126.8	126.8	126.8	127.0	127.2	127.0	127.0	130.6	130.7	130.9
Transport	129.0	127.4	128.6	126.9	125.0	124.2	123.8	124.3	125.1	125.5	124.9	124.4	123.5
Information and Communication	105.7	105.7	105.7	105.7	105.7	105.7	105.9	105.9	105.9	105.9	105.9	105.9	105.9
Recreation, Sport and Culture	130.1	130.1	130.1	133.3	133.2	132.9	133.0	133.0	132.6	133.1	135.7	135.7	135.7
Education Services	113.4	113.4	113.4	114.2	114.2	114.2	114.2	114.2	114.2	114.2	114.2	114.2	114.2
Restaurants and Accommodation Services	141.5	143.3	143.3	143.3	144.7	144.7	144.7	144.7	144.7	145.6	146.5	146.5	146.5
Financial Services	143.0	143.0	143.0	143.0	143.0	143.0	143.0	143.0	143.0	143.0	143.0	143.0	143.0
Personal Care, and Miscellaneous Goods and Services	122.1	122.1	122.1	122.2	122.4	123.3	123.7	123.8	124.0	124.6	125.9	125.9	126.0
Guous and Services													

Source: Survey of Retail Prices of Commodities for Consumer Price Index, Philippine Statistics Authority

Figure 2: Purchasing Power of Peso (PPP) 2018, 2019, 2020, 2021, 2022, 2023, 2024 and May 2025 (2018=100)



Source: Survey of Retail Prices of Commodities for Consumer Price Index, Philippine Statistics Authority

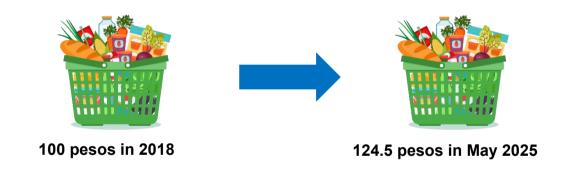


Table 5, Table 6 and Figure 2, showed that the PPP for the province of Sultan Kudarat dropped to PhP 0.80 in May 2025 from PhP 1.00 in 2018.

This means that the peso in 2018 is only worth 80 centavos in May 2025, or an average Sultan Kudarateños household needs PhP 124.5 to purchase the same volume of goods and services worth P100.00 in 2018.

#### **TECHNICAL NOTES**

#### **Consumer Price Index (CPI):**

- A measure of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to base year.
- It measures the composite change in the consumer prices of various commodities overtime.
- It stands for the percentage change in the average prices of goods and services commonly bought by a group of consumers from the base year.

#### Components of the CPI:

#### **Market Basket**

refers to sample of goods and services commonly purchased by a particular group of consumers in a particular area.

#### Weight

a value attached to a commodity or group of commodities to indicate the relative importance of that commodity or group of commodities in the market basket.

#### **Base Period**

a period usually a year, at which the index number is set to 100 or it is the reference point of the index number series.

Index Method

gives the formula used in computing the index number.

Sample Outlets

 establishment or retail outlets where prices of commodities/services are collected or quoted.

#### Inflation Rate (IR)

- rate of change in the average price level as measured by the CPI between two periods.
- it is equivalent to the decline in the internal purchasing of the peso.
- it is derived indicator by comparing the CPI between two periods, usually a year.

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