



Republic of the Philippines

Philippine Statistics Authority
SOCCKSARGEN REGION

SPECIAL RELEASE

SOCCKSARGEN's economy grew by 6.9 percent in 2018

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SOCCKSARGEN's economy expanded by 6.9 percent in 2018, slower than the 8.3 percent growth in 2017.

In 2018, the total value of the final goods and services produced in the SOCCKSARGEN Region, as measured through the GRDP, was valued at P246.69 billion at constant 2000 prices, higher than the P230.78 billion recorded the previous year. (*Table 1*)

**Table 1. GRDP By Industrial Origin, At Constant 2000 Prices,
 SOCCKSARGEN: 2016-2018
 (In Thousand Pesos)**

INDUSTRY/YEAR	2016	2017	2018
I. AGRICULTURE, HUNTING, FORESTRY & FISHING	48,789,967	53,058,910	54,363,100
a. Agriculture and Forestry	40,454,221	43,787,595	45,453,177
b. Fishing	8,335,746	9,271,315	8,909,923
II INDUSTRY SECTOR	78,338,015	84,924,383	91,710,696
a. Mining and Quarrying	569,374	615,015	649,441
b. Manufacturing	52,188,627	57,585,237	61,385,138
c. Construction	17,088,518	18,827,573	21,383,988
d. Electricity, Gas and Water Supply	8,491,496	7,896,558	8,292,129
III SERVICE SECTOR	86,054,388	92,792,609	100,616,496
a. Transportation, Storage & Communication	15,258,751	16,183,617	17,640,556
b. Trade and Repair of Motor Vehicles, Motorcycles, Personal and Household Goods	21,287,805	22,967,326	24,999,089
c. Financial Intermediation	10,683,035	11,489,910	12,439,609
d. Real Estate, Renting & Business Activities	12,928,407	13,769,113	14,381,761
e. Public Administration & Defense; Compulsory Social Security	7,578,926	8,120,860	9,221,400
f. Other Services	18,317,464	20,261,783	21,934,080
GROSS DOMESTIC PRODUCT	213,182,370	230,775,902	246,690,292

Source: Philippine Statistics Authority



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Services remained to account for the largest share of the regional economy at 40.8 percent in 2018, slightly higher than its 40.2 percent share in 2017. The share of Industry also expanded to 37.2 percent in 2018 from the previous year's 36.8 percent. AHFF contributed 22.0 percent to the region's total economic output in 2018, lower than its 23.0 percent share in 2017.

By sub-industries, Manufacturing had the biggest share in the total regional economic output at 24.9 percent. It was followed by Agriculture and Forestry (18.4%), Other Services (8.9%), Construction (8.7%) and Transportation, Storage and Communication (7.2%). (Table 2)

Table 2. GRDP Percent Distribution By Industrial Origin, At Constant 2000 Prices, SOCCSKSARGEN: 2016-2018 (In Percent)

INDUSTRY/YEAR	2016	2017	2018
I. AGRICULTURE, HUNTING, FORESTRY & FISHING	22.9	23.0	22.0
a. Agriculture and Forestry	19.0	19.0	18.4
b. Fishing	3.9	4.0	3.6
II INDUSTRY SECTOR	36.7	36.8	37.2
a. Mining and Quarrying	0.3	0.3	0.3
b. Manufacturing	24.5	25.0	24.9
c. Construction	8.0	8.1	8.7
d. Electricity, Gas and Water Supply	4.0	3.4	3.4
III SERVICE SECTOR	40.4	40.2	40.8
a. Transportation, Storage & Communication	7.1	7.0	7.2
b. Trade and Repair of Motor Vehicles, Motorcycles, Personal and Household Goods	10.0	10.0	10.1
c. Financial Intermediation	5.0	5.0	5.0
d. Real Estate, Renting & Business Activities	6.1	6.0	5.8
e. Public Administration & Defense; Compulsory Social Security	3.6	3.5	3.8
f. Other Services	8.6	8.7	8.9
GROSS DOMESTIC PRODUCT	100.0	100.0	100.0

Source: Philippine Statistics Authority

Services grew by 8.4 percent in 2018, faster than the 7.8 percent recorded the previous year propelled by higher growths in four (4) of its sub-industries.





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Public Administration and Defense; Compulsory Social Security went up from 7.2 percent in 2017 to 13.6 percent in 2018. Transportation, Storage and Communication expanded from 6.1 percent to 8.4 percent. Trade and Repair grew at a faster pace in 2018 at 8.8 percent from 7.9 percent in 2017. Financial Intermediation also grew by 8.3 percent in 2018, higher than its 7.9 percent performance in 2017. Other Services expanded by 8.3 percent in 2018, slower than the 10.6 percent recorded in 2017. Real Estate, Renting and Business Activities posted a growth of 4.4 percent, sluggish when compared to the 6.5 percent recorded the previous year. (Table 3)

Table 3. GRDP Growth Rates By Industrial Origin, At Constant 2000 Prices, SOCCSKSARGEN: 2016-2018 (in Percent)

INDUSTRY/YEAR	16-17	17-18
I. AGRICULTURE, HUNTING, FORESTRY & FISHING	8.7	2.5
a. Agriculture and Forestry	8.2	3.8
b. Fishing	11.2	(3.9)
II INDUSTRY SECTOR	8.4	8.0
a. Mining and Quarrying	8.0	5.6
b. Manufacturing	10.3	6.6
c. Construction	10.2	13.6
d. Electricity, Gas and Water Supply	(7.0)	5.0
III SERVICE SECTOR	7.8	8.4
a. Transportation, Storage & Communication	6.1	9.0
b. Trade and Repair of Motor Vehicles, Motorcycles, Personal and Household Goods	7.9	8.8
c. Financial Intermediation	7.6	8.3
d. Real Estate, Renting & Business Activities	6.5	4.4
e. Public Administration & Defense; Compulsory Social Security	7.2	13.6
f. Other Services	10.6	8.3
GROSS DOMESTIC PRODUCT	8.3	6.9

Source: Philippine Statistics Authority

Industry sustained its momentum although at a slower rate of 8.0 percent from 8.4 percent in 2017 despite posting positive growths in all of its sub-industries. Construction went up by 13.6 percent maintaining its double digit growth of 10.2 percent in 2017. Electricity, Gas and Water posted a reversal of 5.0 percent from a contraction of 7.0 percent in 2017.





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Manufacturing, which accounted for the bulk of Industry, grew by 6.6 percent, slower than the 10.3 percent posted in 2017. Mining and Quarrying slackened from 8.0 percent to 5.6 percent in 2018.

Agriculture, Hunting, Forestry and Fishery slowed down from 8.7 percent in 2017 to 2.5 percent in 2018 due to a contraction in Fishing. Fishing slumped from 11.2 percent in 2017 to a contraction of 3.9 percent in 2018 due to a drop in municipal fishery output in 2018. Agriculture and Forestry posted a slower growth of 3.8 percent from 8.2 percent in 2017. This was due to the decrease in the production of corn, poultry and livestock. (Table 3)

**Table 4. Contribution To Growth Of GDP, At Constant 2000 Prices,
SOCCSKSARGEN: 2016-2018
(in Percentage Points)**

INDUSTRY/YEAR	16-17	17-18
I. AGRICULTURE, HUNTING, FORESTRY & FISHING	2.0	0.6
a. Agriculture and Forestry	1.6	0.7
b. Fishing	0.4	(0.1)
II INDUSTRY SECTOR	3.1	2.9
a. Mining and Quarrying	0.0	0.0
b. Manufacturing	2.5	1.6
c. Construction	0.8	1.1
d. Electricity, Gas and Water Supply	(0.2)	0.2
III SERVICE SECTOR	3.2	3.4
a. Transportation, Storage & Communication	0.4	0.6
b. Trade and Repair of Motor Vehicles, Motorcycles, Personal and Household Goods	0.8	0.9
c. Financial Intermediation	0.4	0.4
d. Real Estate, Renting & Business Activities	0.4	0.3
e. Public Administration & Defense; Compulsory Social Security	0.3	0.5
f. Other Services	0.9	0.7
GROSS DOMESTIC PRODUCT	8.3	6.9
<i>Source: Philippine Statistics Authority</i>		

In terms of contribution to growth, Services, which contributed 3.4 percentage points, was the top contributor to the region's economic growth of 6.9 percent in 2018. It was followed by Industry which chipped in 2.9 percentage points while AHFF shared 0.6 percentage





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points. Among the sub-industries, Manufacturing contributed 1.6 percentage points and Construction 1.1 percentage point. (Table 4)

Table 5. GRDP Growth Rates By Region, At Constant 2000 Prices, SOCCSKSARGEN: 2016-2018

REGION / YEAR		16-17	17-18
PHILIPPINES		6.7	6.2
NCR	NATIONAL CAPITAL REGION	6.2	4.8
CAR	CORDILLERA ADMINISTRATIVE REGION	12.2	7.3
I	ILOCOS	5.8	6.5
II	CAGAYAN VALLEY	7.1	3.3
III	CENTRAL LUZON	9.2	7.1
IVA	CALABARZON	6.7	7.3
	MIMAROPA REGION	5.2	8.6
V	BICOL	5.0	8.9
VI	WESTERN VISAYAS	8.6	6.1
VII	CENTRAL VISAYAS	5.2	7.6
VIII	EASTERN VISAYAS	1.8	5.9
IX	ZAMBOANGA PENINSULA	2.4	6.3
X	NORTHERN MINDANAO	5.8	7.0
XI	DAVAO REGION	10.7	8.6
XII	SOCCKSARGEN	8.3	6.9
XIII	CARAGA	3.6	3.2
ARMM	AUTONOMOUS REGION IN MUSLIM MINDANAO	7.5	7.2

Source: Philippine Statistics Authority

Among the regions in the country, Bicol Region recorded the fastest growth at 8.9 percent, followed by Davao Region at 8.6 percent and MIMAROPA at 8.6 percent and. Nine (9) out of the 17 regions, including the

SOCCKSARGEN Region, recorded decelerations in 2018. Twelve (12) regions posted lower growths than the national growth rate of 6.2 percent.

SOCCKSARGEN Region ranked 10th among the regions in terms of growth rate. (Table 5)





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**Table 6. Per Capita GRDP By Region, At Constant 2000 Prices,
 SOCCSKSARGEN: 2016-2018
 (in Pesos)**

REGION / YEAR		2016	2017	2018
PHILIPPINES		78,682	82,593	86,370
NCR	NATIONAL CAPITAL REGION	232,739	244,589	253,893
CAR	CORDILLERA ADMINISTRATIVE REGION	75,401	83,153	87,722
I	ILOCOS	49,474	51,703	54,434
II	CAGAYAN VALLEY	39,344	41,571	42,387
III	CENTRAL LUZON	68,634	73,863	78,016
IVA	CALABARZON	94,811	99,346	104,708
	MIMAROPA REGION	39,837	41,069	43,715
V	BICOL	26,686	27,487	29,369
VI	WESTERN VISAYAS	41,420	44,368	46,440
VII	CENTRAL VISAYAS	69,322	71,743	76,024
VIII	EASTERN VISAYAS	37,144	37,121	38,598
IX	ZAMBOANGA PENINSULA	43,043	43,326	45,265
X	NORTHERN MINDANAO	63,771	66,408	70,000
XI	DAVAO REGION	65,913	71,621	76,378
XII	SOCCKSARGEN	45,459	48,277	50,644
XIII	CARAGA	35,679	36,235	36,651
ARMM	AUTONOMOUS REGION IN MUSLIM MINDANAO	13,366	14,012	14,657

Source: Philippine Statistics Authority

Per capita GRDP in SOCCSKSARGEN Region was estimated at Php50,644 in 2018, about 4.9 percent higher from the previous year and 41.4 percent lower than the national per capita GDP of Php86,370.

Highest per capita GDP in 2018 was posted by the NCR at Php253,893 which was almost three times higher than the national figure, followed by CALABARZON (Php104,708) and CAR (Php87,722). (Table 6)





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**Table 7. Contribution To Growth of GDP By Region, At Constant 2000 Prices,
 SOCCSKSARGEN: 2016-2018
 (in Percentage Points)**

REGION / YEAR	16-17	17-18
PHILIPPINES	6.7	6.2
NCR NATIONAL CAPITAL REGION	2.3	1.8
CAR CORDILLERA ADMINISTRATIVE REGION	0.2	0.1
I ILOCOS	0.2	0.2
II CAGAYAN VALLEY	0.1	0.1
III CENTRAL LUZON	0.9	0.7
IVA CALABARZON	1.1	1.2
MIMAROPA REGION	0.1	0.1
V BICOL	0.1	0.2
VI WESTERN VISAYAS	0.3	0.2
VII CENTRAL VISAYAS	0.3	0.5
VIII EASTERN VISAYAS	0.0	0.1
IX ZAMBOANGA PENINSULA	0.0	0.1
X NORTHERN MINDANAO	0.2	0.3
XI DAVAO REGION	0.4	0.4
XII SOCCSKSARGEN	0.2	0.2
XIII CARAGA	0.0	0.0
ARMM AUTONOMOUS REGION IN MUSLIM MINDANAO	0.0	0.0

By contribution to the 2018 GDP growth rate, NCR was the top contributor to the national growth at 1.8 percentage points followed by CALABARZON at 1.2 percentage points and Central Luzon at 0.7 percentage point. SOCCSAKSARGEN Region contributed 0.2 percentage point. (Table 7)

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