

SPECIAL RELEASE

Headline Inflation in SOCCSKSARGEN Climbed to 2.8% in February 2020

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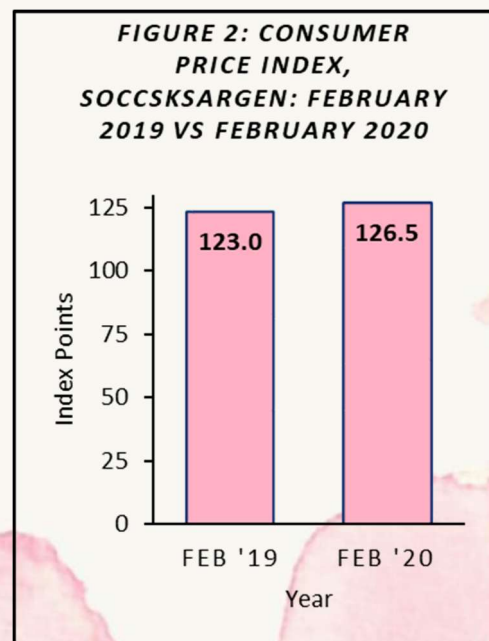
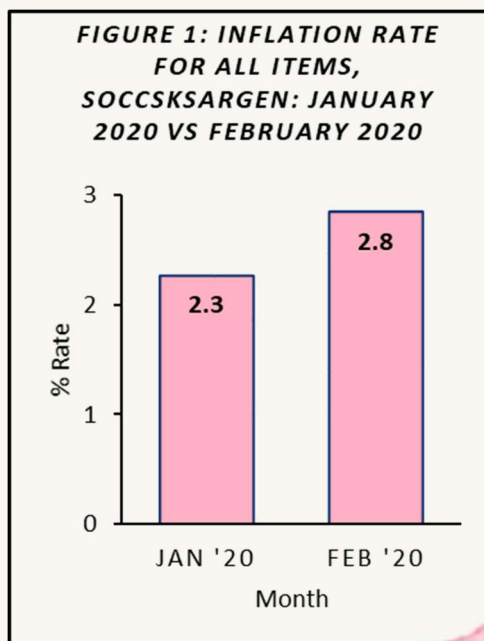
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INFLATION

Headline inflation or the annual rate of change in the prices of goods and services in the market basket in SOCCSKSARGEN climbed to 2.8% in February 2020 from 2.3% in January 2020 (*Figure 1*).

INDEX POINTS

The Consumer Price Index (CPI) For All Items in SOCCSKSARGEN in February 2020 was recorded at 126.5 index points. This indicates that the average retail price of commodities that were included in the market basket for all goods and services for the month under review was higher by 26.5% compared to its prices in its 2012 reference base year. The February 2019 CPI for All Items at 123.0 was lower by 3.5 index points compared to its February 2020 index (*Figure 2*).

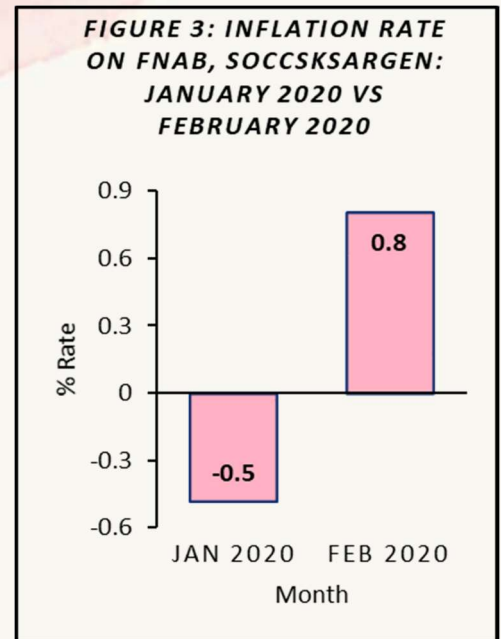


**FEBRUARY 2020 INFLATION RATE BY COMMODITY GROUP
IN SOCCSKSARGEN REGION**

TABLE 1: INFLATION RATE BY COMMODITY GROUP, FNAB, SOCCSKSARGEN: JANUARY AND FEBRUARY 2020

COMMODITY	JAN 2020	FEB 2020
Bread and Cereals	-7.3	-6.6
Rice	-10.1	-9.0
Meat	1.9	2.0
Fish	4.2	10.0
Fruit	8.7	11.7
Vegetables	8.6	5.4
Sugar, Jam, Honey, Chocolate and Confectionery	-1.4	-1.5
Non-Alcoholic Beverages	3.3	3.4

Source: Philippine Statistics Authority



Food and Non-Alcoholic Beverages (FNAB)

FNAB turned around to 0.8% in February 2020 from -0.5% in January 2020 (Figure 3) as prices of Meat, Fish, Fruit and Non-Alcoholic Beverages posted faster price mark-ups. Bread and Cereals and Rice also posted faster price mark-ups but still continued to post deflations. On the other hand, Vegetables and Sugar, Jam, Honey, Chocolate and Confectionery recorded slower price mark-ups during the month under review (Table 1).

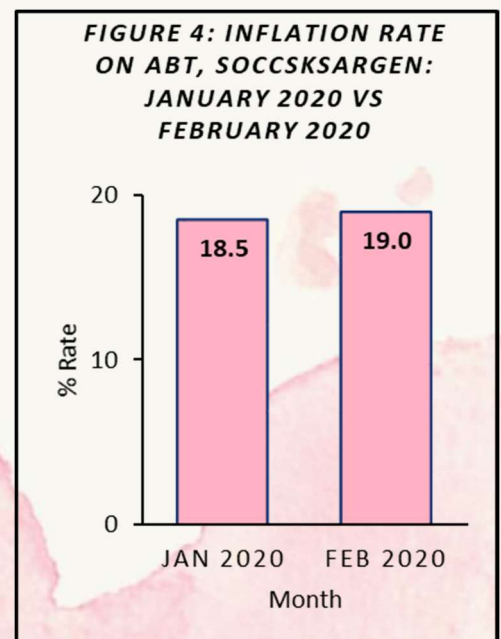
Alcoholic Beverages and Tobacco (ABT)

At a faster pace of 19.0% in February 2020 from 18.5% in January 2020, ABT continued to post double digit gains (Figure 4) as both Alcoholic Beverages and Tobacco recorded faster price increments (Table 2).

TABLE 2: INFLATION RATE BY COMMODITY GROUP, ABT, SOCCSKSARGEN: JANUARY AND FEBRUARY 2020

COMMODITY	JAN 2020	FEB 2020
Alcoholic Beverages	4.3	5.4
Tobacco	23.1	23.3

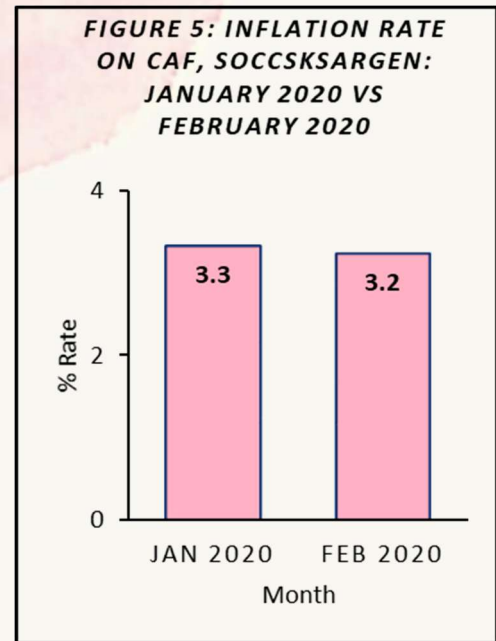
Source: Philippine Statistics Authority



**TABLE 3: INFLATION RATE
BY COMMODITY GROUP, CAF,
SOCCSKSARGEN: JANUARY AND FEBRUARY 2020**

COMMODITY	JAN 2020	FEB 2020
Clothing	3.5	3.4
Footwear	3.0	2.8

Source: Philippine Statistics Authority



Clothing and Footwear (CAF)

CAF eased from 3.3% in January 2020 to 3.2% in February 2020 (Figure 5) as prices of both Clothing and Footwear slowed down from their previous month’s figures (Table 3).

Housing, Water, Electricity, Gas and Other Fuels (HWEGOF)

Inflation rate for HWEGOF continued to record faster price mark-ups from 3.6% in January 2020 to 4.3% in February 2020 (Figure 6) as prices of Actual Rentals for Housing registered faster price increments. Maintenance and Repair of the Dwelling and Electricity, Gas and Other Fuels on the other hand, posted slower price increments while Water Supply and Miscellaneous Services Related to the Dwelling sustained its previous month’s figure (Table 4).

**TABLE 4: INFLATION RATE
BY COMMODITY GROUP, HWEGOF,
SOCCSKSARGEN: JANUARY AND FEBRUARY 2020**

COMMODITY	JAN 2020	FEB 2020
Actual Rentals for Housing	3.4	5.0
Maintenance and Repair of the Dwelling	0.6	0.5
Water Supply and Miscellaneous Services Relating to the Dwelling	1.3	1.3
Electricity, Gas and Other Fuels	4.2	3.9

Source: Philippine Statistics Authority

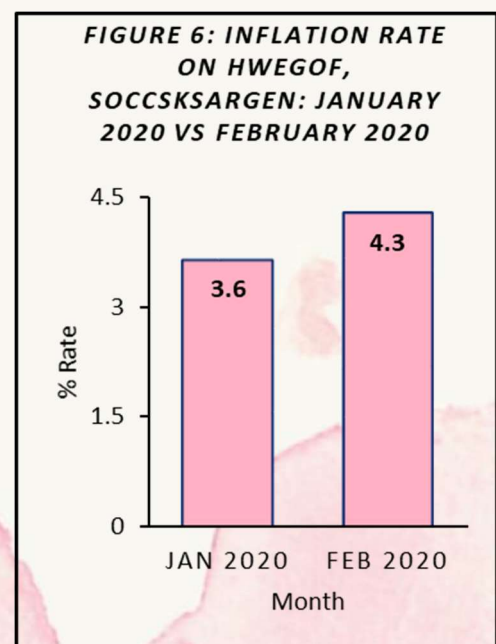
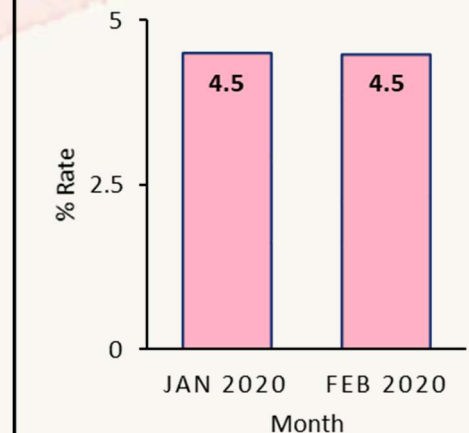


TABLE 5: INFLATION RATE BY COMMODITY GROUP, FHERMH, SOCCSKSARGEN: JANUARY AND FEBRUARY 2020

COMMODITY	JAN 2020	FEB 2020
Furniture and Furnishings, Carpets and Other Floor Coverings	7.3	7.6
Household Textiles	2.9	3.0
Household Appliances	1.4	2.4
Glassware, Tableware and Household Utensils	3.0	3.1
Tools and Equipment for House and Garden	2.8	2.7
Goods and Services for Routine Household Maintenance	4.9	4.7

Source: Philippine Statistics Authority

FIGURE 7: INFLATION RATE ON FHERMH, SOCCSKSARGEN: JANUARY 2020 VS FEBRUARY 2020



Furnishings, Household Equipment and Routine Maintenance of the House (FHERMH)

FHERMH sustained its figure of 4.5% in February 2020 from January 2020 (Figure 7). Furniture and Furnishings, Carpets and Other Floor Coverings, Household Textiles, Household Appliances and Glassware, Tableware and Household Utensils posted faster price increments. Tools and Equipment for House and Garden and Goods and Services for Routine Household Maintenance, however, posted slower price increments (Table 5).

Health

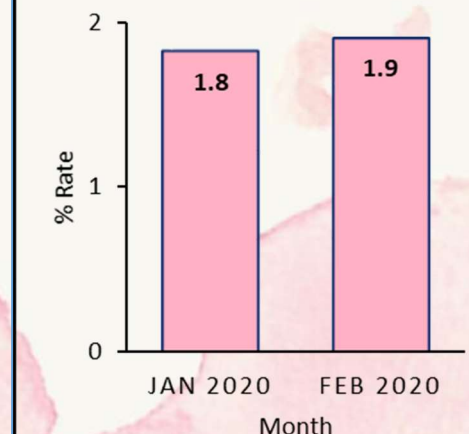
Health commodities and services continued to register faster inflation rates from 1.8% in January 2020 to 1.9% in February 2020 (Figure 8). Prices of Medical Products, Appliances and Equipment registered faster price mark-ups while Out-patient Services and Hospital Services slowed down during the month under review (Table 6).

TABLE 6: INFLATION RATE BY COMMODITY GROUP, HEALTH, SOCCSKSARGEN: JANUARY AND FEBRUARY 2020

COMMODITY	JAN 2020	FEB 2020
Medical Products, Appliances and Equipment	0.9	1.8
Out-patient Services	6.6	6.0
Hospital Services	1.5	1.1

Source: Philippine Statistics Authority

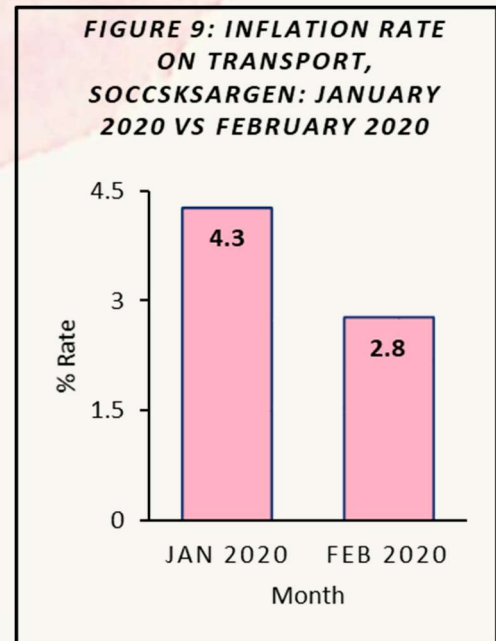
FIGURE 8: INFLATION RATE ON HEALTH, SOCCSKSARGEN: JANUARY 2020 VS FEBRUARY 2020



**TABLE 7: INFLATION RATE
BY COMMODITY GROUP, TRANSPORT,
SOCCSKSARGEN: JANUARY AND FEBRUARY 2020**

COMMODITY	JAN 2020	FEB 2020
Operation of Personal Transport Equipment	14.0	4.5
Transport Services	0.2	1.7

Source: Philippine Statistics Authority



Transport

Slower annual inflation rates for Transport was recorded in February 2020 at 2.8% from 4.3% in January 2020 (Figure 9). This was due to the decreased in prices of Operation of Personal Transport Equipment. Transport Services, on the other hand, registered faster price increments during the month under review (Table 7).

Communication

Communication slightly decreased from its previous month's figure of 0.9% to 0.8% during the month under review (Figure 10) as Telephone and Telefax Services posted slower price increments. Postal Services and Telephone and Telefax Equipment sustained their previous month's figures (Table 8).

**TABLE 8: INFLATION RATE
BY COMMODITY GROUP, COMMUNICATION,
SOCCSKSARGEN: JANUARY AND FEBRUARY 2020**

COMMODITY	JAN 2020	FEB 2020
Postal Services	0.0	0.0
Telephone and Telefax Equipment	2.4	2.4
Telephone and Telefax Services	0.6	0.5

Source: Philippine Statistics Authority

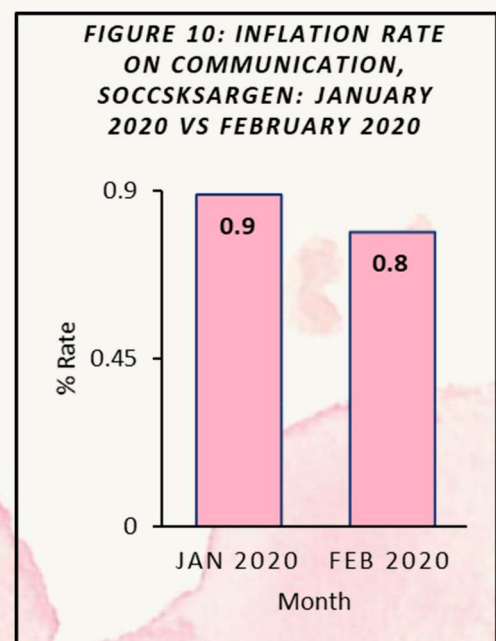
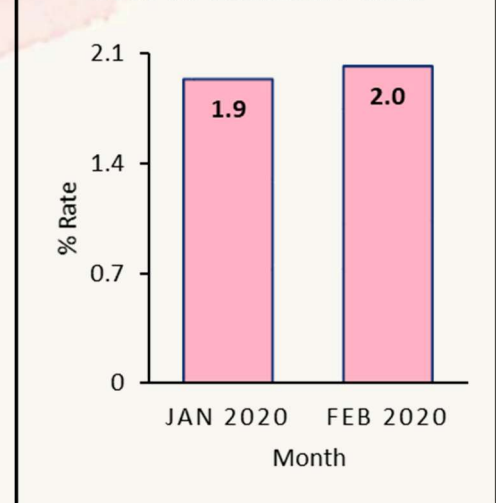


TABLE 9: INFLATION RATE BY COMMODITY GROUP, RAC, SOCCSKSARGEN: JANUARY AND FEBRUARY 2020

COMMODITY	JAN 2020	FEB 2020
Audio-visual, Photographic and Information Processing Equipment	0.8	1.0
Other Major Durables for Recreation and Culture	0.0	0.0
Other Recreational Items and Equipment, Gardens and Pets	1.4	1.7
Recreational and Cultural Services	1.2	1.5
Newspapers, Books and Stationery	4.0	3.8

Source: Philippine Statistics Authority

FIGURE 11: INFLATION RATE ON RAC, SOCCSKSARGEN: JANUARY 2020 VS FEBRUARY 2020



Recreation and Culture (RAC)

RAC registered faster price increments of 2.0% in February 2020 from 1.9% in January 2020 (Figure 11). A slightly faster price increments were recorded in Audio-visual, Photographic and Information Processing Equipment, Other Recreational Items and Equipment, Gardens and Pets and Recreational and Cultural Services. Other Major Durables for Recreation and Culture and sustained its previous month’s figure. Newspapers, Books and Stationery, on the other hand, posted slower price mark-ups during the month under review (Table 9).

Education

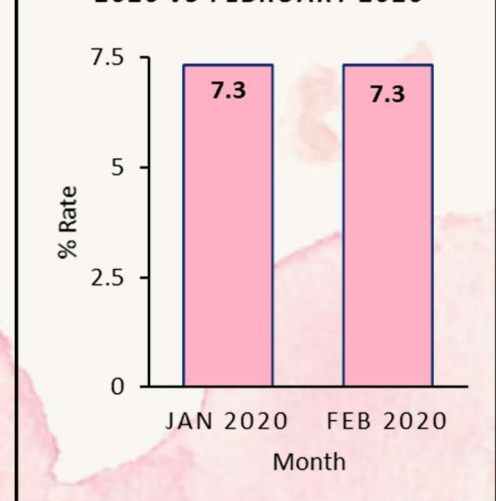
Education commodities and services sustained a 7.3% price increment in February 2020 from the same figure in January 2020 (Figure 12). All education levels sustained their previous month’s price rates during the month under review (Table 10).

TABLE 10: INFLATION RATE BY COMMODITY GROUP, EDUCATION, SOCCSKSARGEN: JANUARY AND FEBRUARY 2020

COMMODITY	JAN 2020	FEB 2020
Pre-primary and Primary Education	8.8	8.8
Secondary Education	13.2	13.2
Tertiary Education	1.0	1.0

Source: Philippine Statistics Authority

FIGURE 12: INFLATION RATE ON EDUCATION, SOCCSKSARGEN: JANUARY 2020 VS FEBRUARY 2020



Restaurant and Miscellaneous Goods and Services (RMGS)

RMGS prices eases to 3.0% in February 2020 from 3.6% in January 2020 (Figure 13) as prices of Catering Services, Personal Care and Personal Effects N.E.C registered slower price mark-ups during the month under review (Table 11).



TABLE 11: INFLATION RATE BY COMMODITY GROUP, RMGS, SOCCSKSARGEN: JANUARY AND FEBRUARY 2020

COMMODITY	JAN 2020	FEB 2020
Catering Services	3.3	2.7
Personal Care	3.8	3.1
Personal Effects N.E.C.	4.0	2.3

Source: Philippine Statistics Authority

Prices for all items in the market basket in February 2020 was higher than the previous month as faster inflation rates were recorded in FNAB (-0.5% to 0.8%), ABT (18.5% to 19.0%), HWEGOF (3.6% to 4.3%), Health (1.8% to 1.9%), and RAC (1.9% to 2.0%). Commodities that registered slower inflation rates were the following: CAF (3.3% to 3.2%), Transport (4.3% to 2.8%), Communication (0.9% to 0.8%) and RMGS (3.6% to 3.0%). FHERMH and Education sustained their previous month's figures (Table 12).

TABLE 12. INFLATION RATES FOR ALL INCOME HOUSEHOLDS BY COMMODITY GROUP, SOCCSKSARGEN; JANUARY 2020 AND FEBRUARY 2020

COMMODITY GROUP	JANUARY 2020	FEBRUARY 2020
ALL ITEMS	2.3	2.8
FNAB*	-0.5	0.8
ABT*	18.5	19.0
CAF*	3.3	3.2
HWEGOF*	3.6	4.3
FHERMH*	4.5	4.5
HEALTH	1.8	1.9
TRANSPORT	4.3	2.8
COMMUNICATION	0.9	0.8
RAC*	1.9	2.0
EDUCATION	7.3	7.3
RMGS*	3.6	3.0

*Abbreviated (See Appendix)

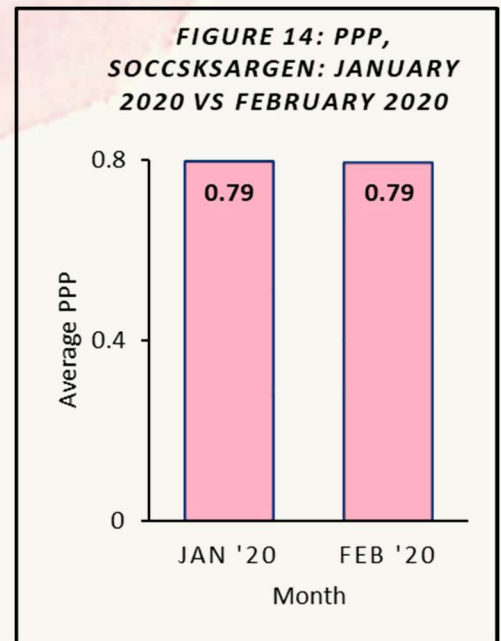
Source of Basic Data: Consumer Price Index (2012=100), Philippine Statistics Authority





PURCHASING POWER OF PESO

The average Purchasing Power of Peso (PPP) in SOCCSKSARGEN in February 2020 was estimated at ₱0.79 from the same figure in January 2020. This means that your ₱100.00 in February 2020 can only buy about 79.0% of the same basket of goods and services amounting to ₱100.00 in its 2012 reference base year (Figure 14).



Approve for release:

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Appendix

Definition of Terms

Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
Consumer Price Index	it is defined as indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	it is defined as the annual rate of change or the year-on-year change in the CPI expressed in percent
Market basket	is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Purchasing Power of Peso	is a measure of the real value of the peso in a given period relative to a chosen reference period. It shows how much the peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100
Weights	a system that considers the relevance of the components of the index

Abbreviations

ABT	Alcoholic Beverages and Tobacco
CAF	Clothing and Footwear
CPI	Consumer Price Index
FHERMH	Furnishings, Household Equipment and Maintenance of the House
FNAB	Food and Non-Alcoholic Beverages
HWEGOF	Housing, Water, Electricity, Gas and Other Fuels
PPP	Purchasing Power of Peso
RAC	Recreation and Culture
RMGS	Restaurant and Miscellaneous Goods

