

# SPECIAL RELEASE

## Headline Inflation in SOCCSKSARGEN Rose to 2.3% in January 2020

Date of Release: 03 March 2020  
Reference No. R12-SR2020-011

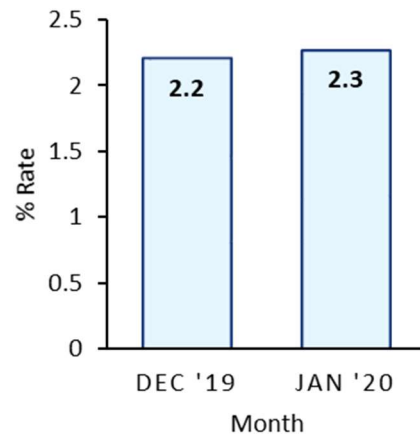
### INFLATION

Headline inflation or the annual rate of change in the prices of goods and services in the market basket in SOCCSKSARGEN climbed to 2.3% in January 2020 from 2.2% in December 2019 (*Figure 1*).

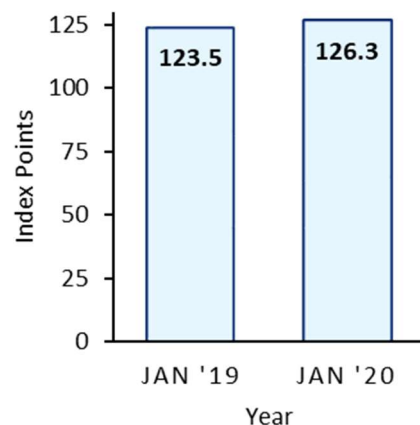
### INDEX POINTS

The Consumer Price Index (CPI) For All Items in SOCCSKSARGEN in January 2020 was recorded at 126.3 index points. This indicates that the average retail price of commodities that were included in the market basket for all goods and services for the month under review was higher by 26.3% compared to its prices in its 2012 reference base year. The January 2019 CPI for All Items at 123.5 was lower by 2.8 index points compared to its January 2020 index (*Figure 2*).

**FIGURE 1: INFLATION RATE, SOCCSKSARGEN: DECEMBER 2019 VS JANUARY 2020**



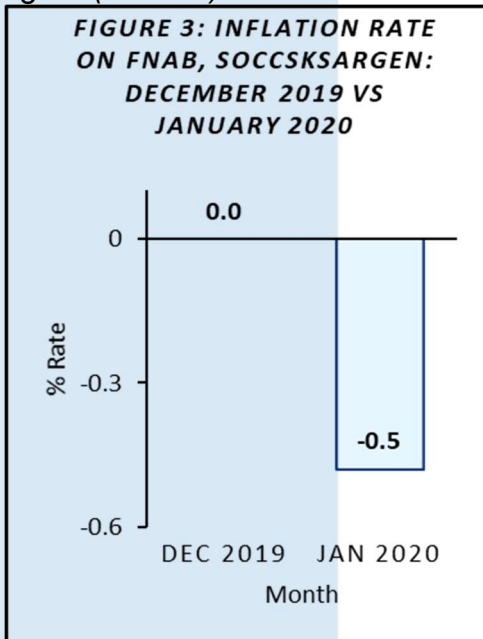
**FIGURE 2: CONSUMER PRICE INDEX, SOCCSKSARGEN: JANUARY 2019 VS DECEMBER 2020**



## JANUARY 2020 INFLATION RATE BY COMMODITY GROUP IN SOCCSKSARGEN REGION

### Food and Non-Alcoholic Beverages (FNAB)

FNAB posted an inflation rate of -0.5% in January 2020 from 0.0% in December 2019 (Figure 3) as prices of Fish, Fruit and Non-Alcoholic Beverages posted slower price mark-ups. On the other hand, Bread and Cereals and Sugar, Jam, Honey, Chocolate and Confectionery recorded faster price mark-ups but still continued to post deflations. Meat and Vegetables also posted faster price mark-ups. Rice sustained a deflated rate from its December 2019 figure (Table 1).



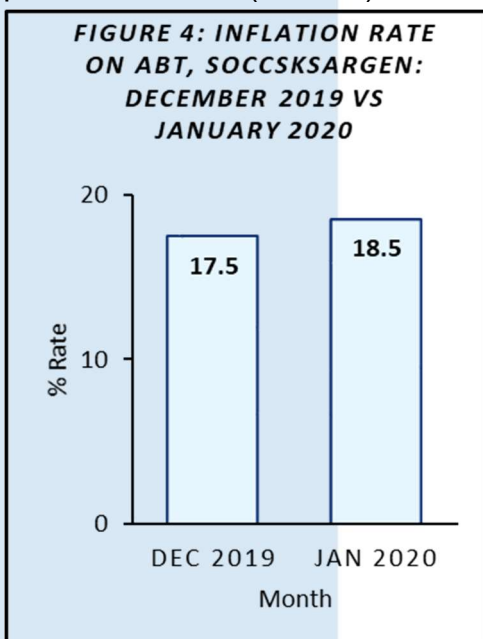
**TABLE 1: INFLATION RATE BY COMMODITY GROUP, FNAB, SOCCSKSARGEN: DECEMBER 2019 AND JANUARY 2020**

COMMODITY	DEC 2019	JAN 2020
Bread and Cereals	-7.4	-7.3
Rice	-10.1	-10.1
Meat	1.5	1.9
Fish	8.4	4.2
Fruit	9.8	8.7
Vegetables	6.7	8.6
Sugar, Jam, Honey, Chocolate and Confectionery	-3.9	-1.4
Non-Alcoholic Beverages	3.4	3.3

Source: Philippine Statistics Authority

### Alcoholic Beverages and Tobacco (ABT)

At a faster pace of 18.5% in January 2020 from 17.5% in December 2019, ABT continued to post double digit gains (Figure 4) as both Alcoholic Beverages and Tobacco recorded faster price increments (Table 2).



**TABLE 2: INFLATION RATE BY COMMODITY GROUP, ABT, SOCCSKSARGEN: DECEMBER 201 AND JANUARY 2020**

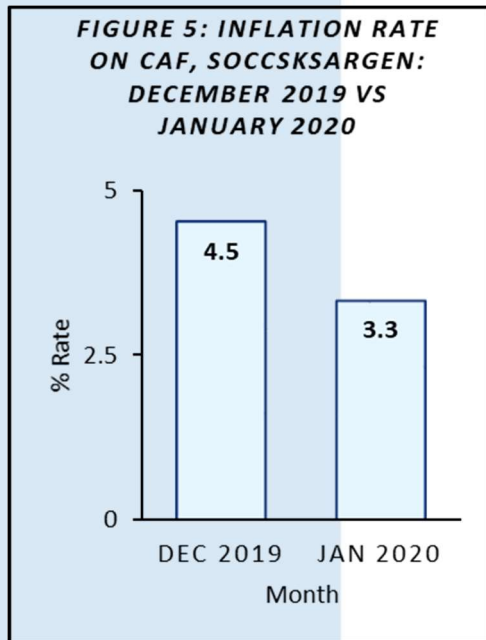
COMMODITY	DEC 2019	JAN 2020
Alcoholic Beverages	2.2	4.3
Tobacco	22.5	23.1

Source: Philippine Statistics Authority



**Clothing and Footwear (CAF)**

CAF eased from 4.5% in December 2019 to 3.3% in January 2020 (Figure 5) as prices of both Clothing and Footwear slowed down from their previous month's figures (Table 3).



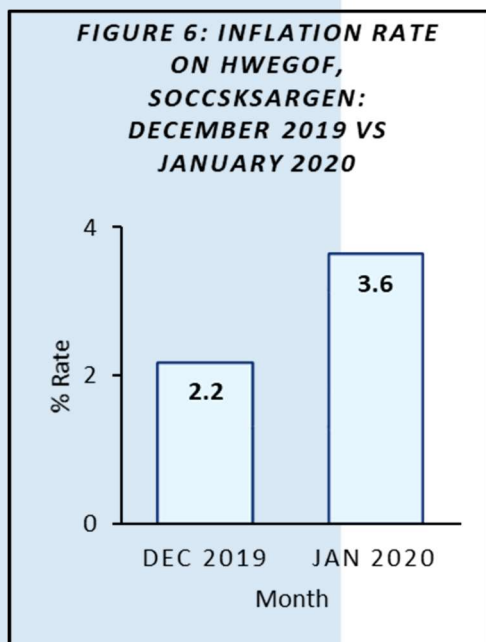
**TABLE 3: INFLATION RATE BY COMMODITY GROUP, CAF, SOCCSKSARGEN: DECEMBER 2019 AND JANUARY 2020**

COMMODITY	DEC 2019	JAN 2020
Clothing	3.9	3.5
Footwear	6.2	3.0

Source: Philippine Statistics Authority

**Housing, Water, Electricity, Gas and Other Fuels (HWEGOF)**

Inflation rate for HWEGOF continued to record faster price mark-ups from 2.2% in December 2019 to 3.6% in January 2020 (Figure 6) as prices of Water Supply and Miscellaneous Services Related to the Dwelling and Electricity, Gas and Other Fuels registered faster price increments. Maintenance and Repair of the Dwelling on the other hand, posted slower price increments while Actual Rentals for Housing sustained its previous month's figure (Table 4).



**TABLE 4: INFLATION RATE BY COMMODITY GROUP, HWEGOF, SOCCSKSARGEN: DECEMBER 2019 AND JANUARY 2020**

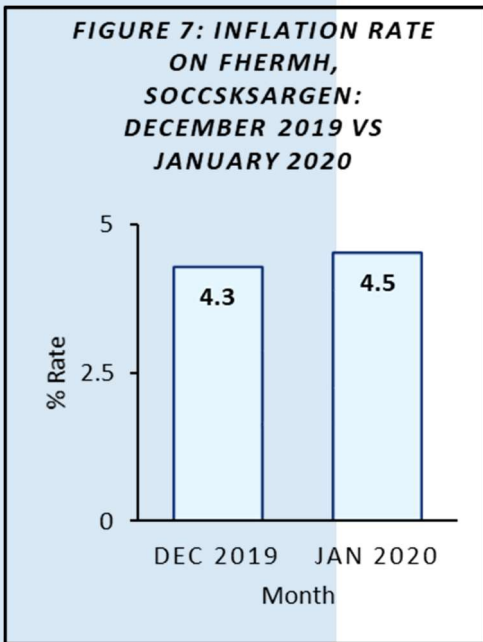
COMMODITY	DEC 2019	JAN 2020
Actual Rentals for Housing	3.4	3.4
Maintenance and Repair of the Dwelling	1.2	0.6
Water Supply and Miscellaneous Services Relating to the Dwelling	1.1	1.3
Electricity, Gas and Other Fuels	0.8	4.2

Source: Philippine Statistics Authority



**Furnishings, Household Equipment and Routine Maintenance of the House (FHERMH)**

FHERMH rose in January 2020 by 4.5% from 4.3% in December 2019 (Figure 7). Household Textiles, Household Appliances and Goods and Services for Routine Household Maintenance posted faster price increments. Tools and Equipment for House and Garden, however, posted slower price increments. Furniture and Furnishings, Carpets and Other Floor Coverings and Glassware, Tableware and Household Utensils sustained their previous month's figure (Table 5).



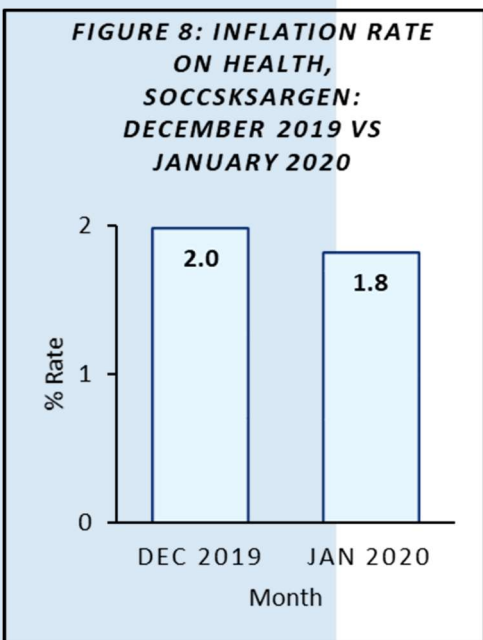
**TABLE 5: INFLATION RATE BY COMMODITY GROUP, FHERMH, SOCCSKSARGEN: DECEMBER 2019 AND JANUARY 2020**

COMMODITY	DEC 2019	JAN 2020
Furniture and Furnishings, Carpets and Other Floor Coverings	7.3	7.3
Household Textiles	2.7	2.9
Household Appliances	1.1	1.4
Glassware, Tableware and Household Utensils	3.0	3.0
Tools and Equipment for House and Garden	3.0	2.8
Goods and Services for Routine Household Maintenance	4.5	4.9

Source: Philippine Statistics Authority

**Health**

Health commodities and services continued to register slower inflation rates from 2.0% in December 2019 to 1.8% in January 2020 (Figure 8). Prices of Out-patient Services and Hospital Services slowed down in January 2020 while Medical Products, Appliances and Equipment sustained its previous month's rate (Table 6).



**TABLE 6: INFLATION RATE BY COMMODITY GROUP, HEALTH, SOCCSKSARGEN: DECEMBER 2019 AND JANUARY 2020**

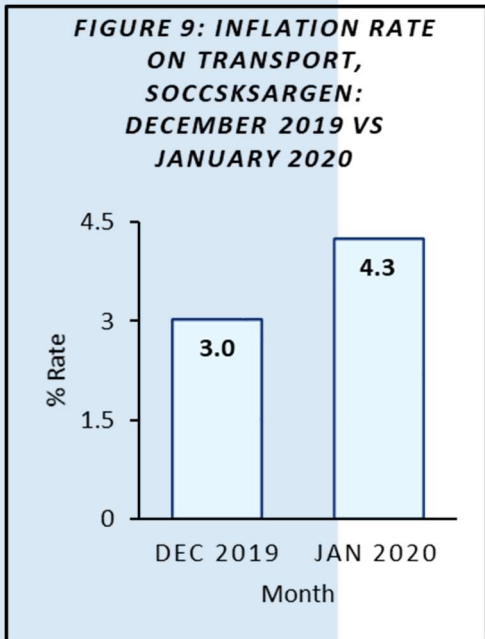
COMMODITY	DEC 2019	JAN 2020
Medical Products, Appliances and Equipment	0.9	0.9
Out-patient Services	6.8	6.6
Hospital Services	1.9	1.5

Source: Philippine Statistics Authority



**Transport**

Faster annual inflation rates for Transport were recorded in January 2020 at 4.3% from 3.0% in December 2019 (Figure 9). This was due to the continued increase of Operation of Personal Transport Equipment. Transport Services also registered faster price increments during the month under review (Table 7).



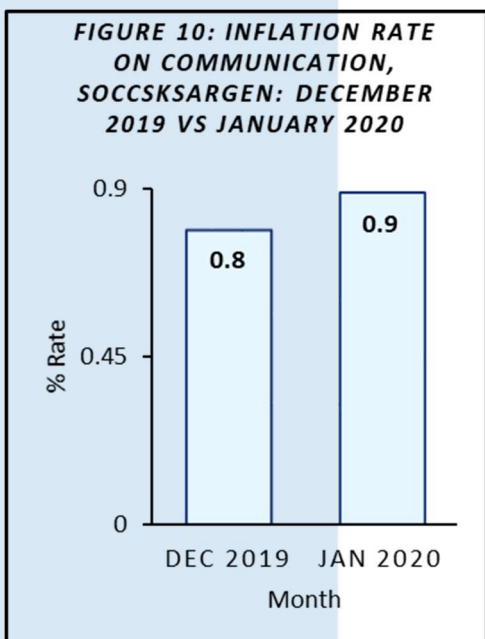
**TABLE 7: INFLATION RATE BY COMMODITY GROUP, TRANSPORT, SOCCSKSARGEN: DECEMBER 2019 AND JANUARY 2020**

COMMODITY	DEC 2019	JAN 2020
Operation of Personal Transport Equipment	11.3	14.0
Transport Services	-0.5	0.2

Source: Philippine Statistics Authority

**Communication**

Communication slightly increased from its previous month’s figure of 0.8% to 0.9% during the month under review (Figure 10) as Telephone and Telefax Services posted faster price increments. Postal Services and Telephone and Telefax Equipment sustained their previous month’s figures (Table 8).



**TABLE 8: INFLATION RATE BY COMMODITY GROUP, COMMUNICATION, SOCCSKSARGEN: DECEMBER 2019 AND JANUARY 2020**

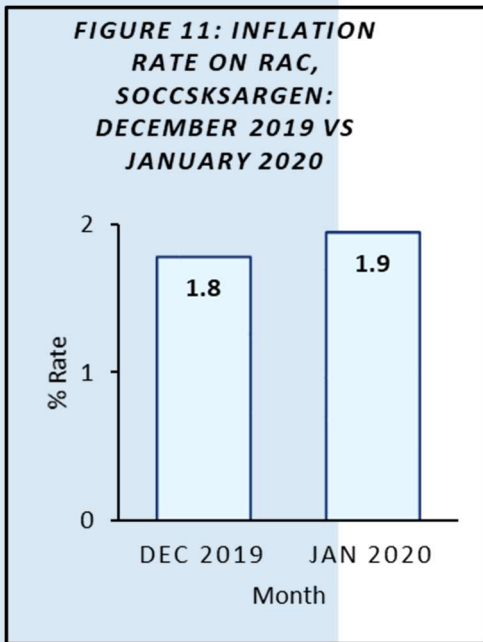
COMMODITY	DEC 2019	JAN 2020
Postal Services	0.0	0.0
Telephone and Telefax Equipment	2.4	2.4
Telephone and Telefax Services	0.5	0.6

Source: Philippine Statistics Authority



**Recreation and Culture (RAC)**

RAC registered faster price increments of 1.9% in January 2020 from 1.8% in December 2019 (Figure 11). A slightly faster price increments were recorded in Audio-visual, Photographic and Information Processing Equipment and Newspapers, Books and Stationery. Other Major Durables for Recreation and Culture and Recreational and Cultural Services sustained their previous month’s figure. Other Recreational Items and Equipment, Gardens and Pets, on the other hand, posted slower price mark-ups during the month under review (Table 9).



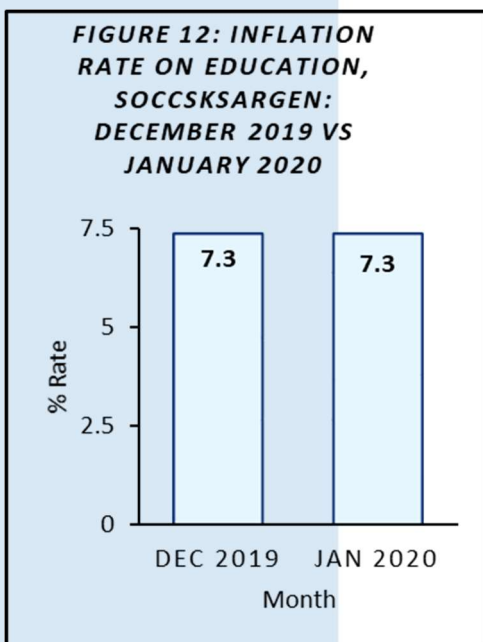
**TABLE 9: INFLATION RATE BY COMMODITY GROUP, RAC, SOCCSKSARGEN: DECEMBER 2019 AND JANUARY 2020**

COMMODITY	DEC 2019	JAN 2020
Audio-visual, Photographic and Information Processing Equipment	0.5	0.8
Other Major Durables for Recreation and Culture	0.0	0.0
Other Recreational Items and Equipment, Gardens and Pets	1.6	1.4
Recreational and Cultural Services	1.2	1.2
Newspapers, Books and Stationery	3.8	4.0

Source: Philippine Statistics Authority

**Education**

Education commodities and services sustained their figure at 7.3% in January 2020 from the same figure in December 2019 (Figure 12). All education levels sustained their previous month’s price rates during the month under review (Table 10).

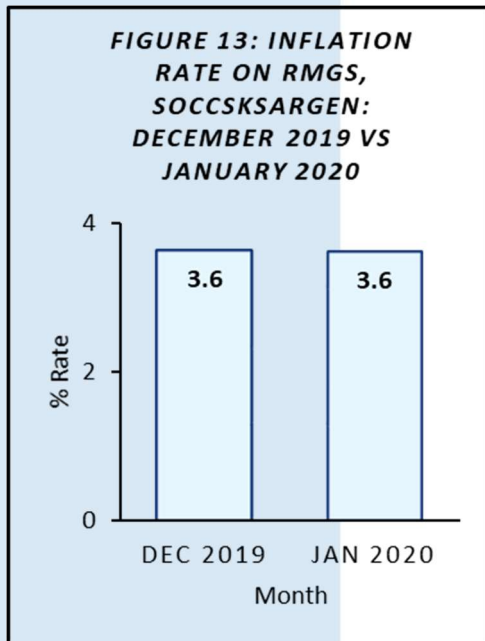


**TABLE 10: INFLATION RATE BY COMMODITY GROUP, EDUCATION, SOCCSKSARGEN: DECEMBER 2019 AND JANUARY 2020**

COMMODITY	DEC 2019	JAN 2020
Pre-primary and Primary Education	8.8	8.8
Secondary Education	13.2	13.2
Tertiary Education	1.0	1.0

Source: Philippine Statistics Authority



**Restaurant and Miscellaneous Goods and Services (RMGS)**


RMGS sustained its figure at 3.6% in January 2020 from the same figure in December 2019 (*Figure 13*). Although there were price upticks noted on Catering Services and Personal Care during the month under review, Personal Effects N.E.C., on the other hand, registered slower price marks-ups in January 2020 (*Table 11*).

**TABLE 11: INFLATION RATE BY COMMODITY GROUP, RMGS, SOCCSKSARGEN: DECEMBER 2019 AND JANUARY 2020**

COMMODITY	DEC 2019	JAN 2020
Catering Services	3.2	3.3
Personal Care	3.6	3.8
Personal Effects N.E.C.	4.9	4.0

Source: Philippine Statistics Authority

Prices for all items in the market basket in January 2020 was higher than the previous month as faster inflation rates were recorded in ABT (17.5% to 18.5%), HWEGOF (2.2% to 3.6%), FHERMH (4.3% to 4.5%), Transport (3.0% to 4.3%), Communication (0.8% to 0.9%) and RAC (1.8% to 1.9%). Commodities that registered slower inflation rates were the following: FNAB (0.0% to -0.5%), CAF (4.5% to 3.3%) and Health (2.0% to 1.8%). Education and RMGS sustained their previous month's figures (*Table 12*).

**TABLE 12. INFLATION RATES FOR ALL INCOME HOUSEHOLDS BY COMMODITY GROUP, SOCCSKSARGEN; DECEMBER 2019 AND JANUARY 2020**

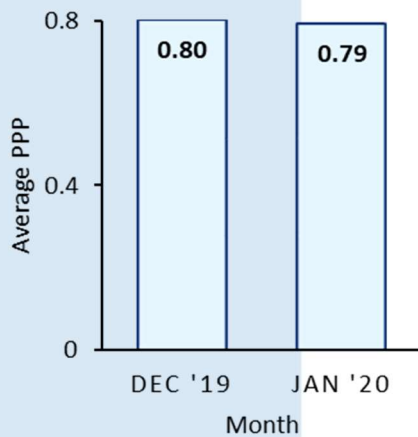
COMMODITY GROUP	DECEMBER 2019	JANUARY 2020
ALL ITEMS	2.2	2.3
FNAB*	0.0	-0.5
ABT*	17.5	18.5
CAF*	4.5	3.3
HWEGOF*	2.2	3.6
FHERMH*	4.3	4.5
HEALTH	2.0	1.8
TRANSPORT	3.0	4.3
COMMUNICATION	0.8	0.9
RAC*	1.8	1.9
EDUCATION	7.3	7.3
RMGS*	3.6	3.6

\*Abbreviated (See Appendix)

Source of Basic Data: Consumer Price Index (2012=100), Philippine Statistics Authority



**FIGURE 14: PPP,  
SOCCSKSARGEN:  
DECEMBER 2019 VS  
JANUARY 2020**



## PURCHASING POWER OF PESO

The average Purchasing Power of Peso (PPP) in SOCCSKSARGEN in January 2020 was estimated at ₱0.79. This means that your ₱100.00 in January 2020 can only buy about 79.0% of the same basket of goods and services amounting to ₱100.00 in its 2012 reference base year (*Figure 14*).

Approve for release:



**ENGR. BELINDA R. PENUELA**  
OIC - Regional Director

For inquiries, please contact:

**MA. EILEEN A. BERDEPRADO/FAHMUDIN A. SALILAGIA**  
Statistical Operations and Coordination Division, PSA-RSSO XII  
Telephone Number (064) 557-2416







## Appendix

### Definition of Terms

<b>Base Period/Year</b>	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
<b>Consumer Price Index</b>	it is defined as indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
<b>Inflation Rate</b>	it is defined as the annual rate of change or the year-on-year change in the CPI expressed in percent
<b>Market basket</b>	is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household
<b>Purchasing Power of Peso</b>	is a measure of the real value of the peso in a given period relative to a chosen reference period. It shows how much the peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100
<b>Weights</b>	a system that considers the relevance of the components of the index

### Abbreviations

<b>ABT</b>	Alcoholic Beverages and Tobacco
<b>CAF</b>	Clothing and Footwear
<b>CPI</b>	Consumer Price Index
<b>FHERMH</b>	Furnishings, Household Equipment and Maintenance of the House
<b>FNAB</b>	Food and Non-Alcoholic Beverages
<b>HWEGOF</b>	Housing, Water, Electricity, Gas and Other Fuels
<b>PPP</b>	Purchasing Power of Peso
<b>RAC</b>	Recreation and Culture
<b>RMGS</b>	Restaurant and Miscellaneous Goods

