

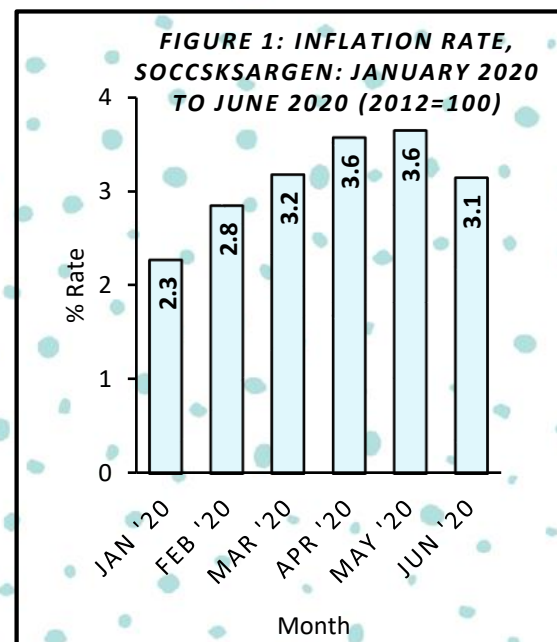
SPECIAL RELEASE

Headline Inflation in SOCCSKSARGEN Eased at 3.1% in June 2020

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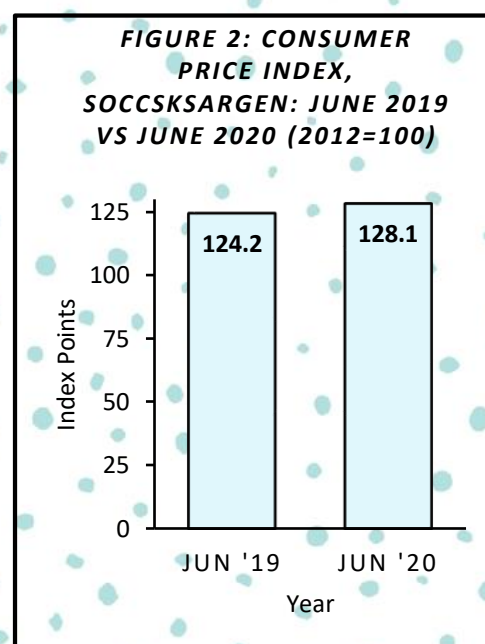
INFLATION

Headline inflation or the annual rate of change in the prices of goods and services in the market basket in SOCCSKSARGEN eased at 3.1% in June 2020 from 3.6% in May 2020. Headline inflation for All Items exhibited an uptrend starting from 2.3% in January 2020 to May 2020 and slowed down in June 2020 (*Figure 1*).



INDEX POINTS

The Consumer Price Index (CPI) For All Items in SOCCSKSARGEN in June 2020 was recorded at 128.1 index points. This indicates that the average retail price of commodities that were included in the market basket for all goods and services for the month under review was higher by 28.1% compared to its prices in its 2012 reference base year. The June 2019 CPI for All Items at 124.2 was lower by 3.9 index points compared to its June 2020 index (*Figure 2*).



JUNE 2020 INFLATION RATE BY COMMODITY GROUP IN SOCCSKSARGEN REGION

Food and Non-Alcoholic Beverages (FNAB)

FNAB declined to 2.3% in June 2020 from 3.4% in May 2020 (*Figure 3*) as inflation on Food groups decreased in June 2020 compared to the previous month. Prices of Meat, Fish, Fruit and Non-Alcoholic Beverages registered slower price mark-ups during the month under review. Vegetables prices also declined and exhibited deflation in June 2020. On the other hand, Bread and Cereals, Rice and Corn posted faster price upticks in June 2020. Sugar, Jam, Honey, Chocolate and Confectionery also recorded faster price mark-ups as it continued to post negative inflation (*Table 1*).

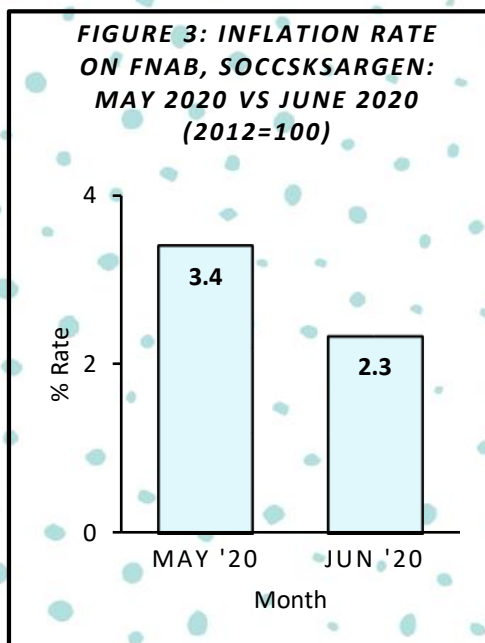


TABLE 1: INFLATION RATE BY COMMODITY GROUP, FNAB, SOCCSKSARGEN: MAY 2020 AND JUNE 2020 (2012=100)

COMMODITY	MAY '20	JUN '20
Food	3.4	2.3
Bread and Cereals	1.6	2.8
Rice	1.2	2.5
Corn	-0.4	3.2
Meat	2.3	1.4
Fish	7.4	1.4
Fruit	9.1	7.4
Vegetables	2.2	-0.2
Sugar, Jam, Honey, Chocolate and Confectionery	-0.9	-0.4
Non-Alcoholic Beverages	3.5	3.4

Source: Philippine Statistics Authority

Alcoholic Beverages and Tobacco (ABT)

Sustained at 21.3% in June 2020 from the same figure in May 2020, ABT continued to post double digit gains since January 2020 (*Figure 4*). Alcoholic Beverages posted faster price mark-ups but Tobacco posted slower price mark-ups (*Table 2*).

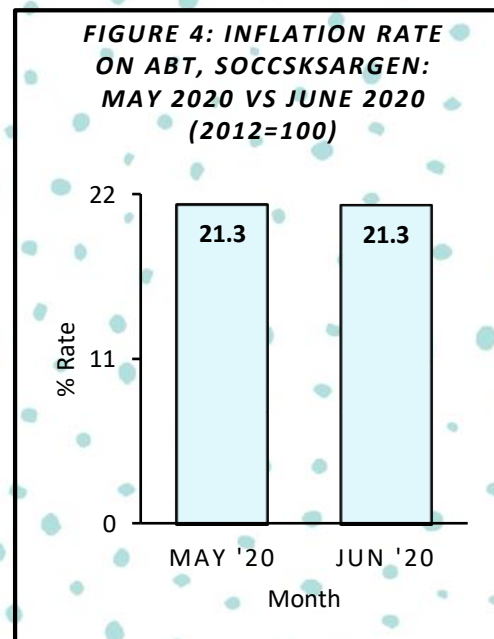


TABLE 2: INFLATION RATE BY COMMODITY GROUP, ABT, SOCCSKSARGEN: MAY 2020 AND JUNE 2020 (2012=100)

COMMODITY	MAY '20	JUN '20
Alcoholic Beverages	11.1	13.1
Tobacco	24.4	23.7

Source: Philippine Statistics Authority



Clothing and Footwear (CAF)

CAF posted slower price increments from 3.0% in May 2020 to 2.5% in June 2020 (Figure 5) as prices of both Clothing and Footwear registered slower price mark-ups from its previous month's figure (Table 3).

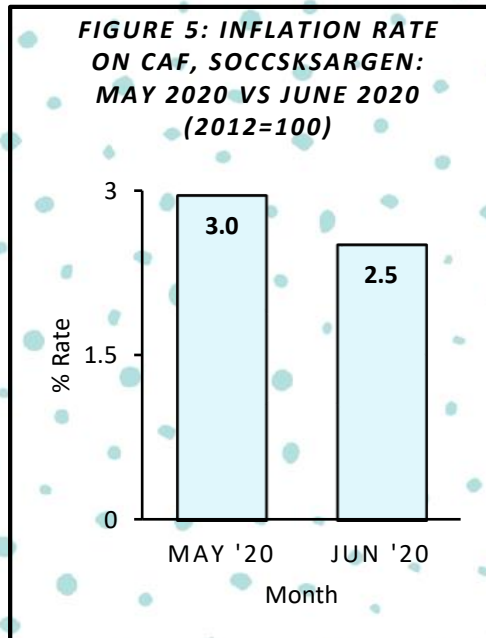


TABLE 3: INFLATION RATE BY COMMODITY GROUP, CAF, SOCCSKSARGEN: MAY 2020 AND JUNE 2020 (2012=100)

COMMODITY	MAY '20	JUN '20
Clothing	2.8	2.3
Footwear	3.6	3.2

Source: Philippine Statistics Authority

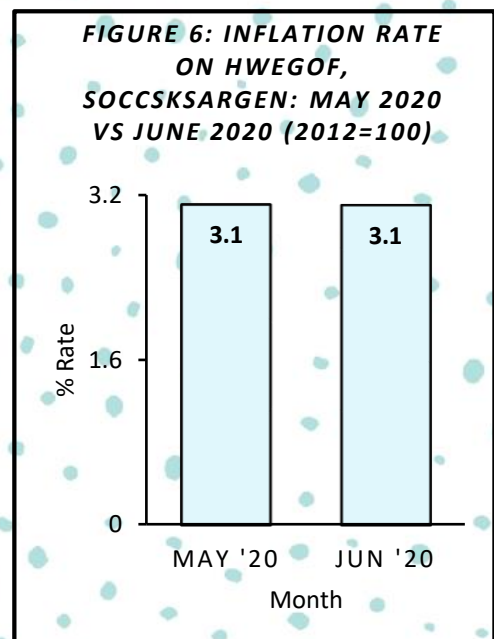
Housing, Water, Electricity, Gas and Other Fuels (HWEGOF)

Inflation rate for HWEGOF was sustained from 3.1% in May 2020 to the same figure in June 2020 (Figure 6) as prices of Actual Rentals for Housing remained the same during the month under review. On the other hand, Maintenance and Repair of the Dwelling and Electricity, Gas and Other Fuels registered higher price mark-ups while Water Supply and Miscellaneous Services Related to the Dwelling registered slower price mark-ups (Table 4).

TABLE 4: INFLATION RATE BY COMMODITY GROUP, HWEGOF, SOCCSKSARGEN: MAY 2020 AND JUNE 2020 (2012=100)

COMMODITY	MAY '20	JUN '20
Actual Rentals for Housing	5.3	5.3
Maintenance and Repair of the Dwelling	2.3	3.0
Water Supply and Miscellaneous Services Relating to the Dwelling	2.8	2.7
Electricity, Gas and Other Fuels	0.4	0.5

Source: Philippine Statistics Authority



Maintenance of the House (MOH)

MOH remained at the same level as the previous month with 4.5% in June 2020 from the same figure in May 2020 (Figure 7). The same levels during the first semester of the year. Furniture and Furnishings, Carpets and Other Floor Coverings, Household Textiles and Tools and Equipment for House and Garden posted faster price increments. On the other hand, Household Appliances, and Glassware, Tableware and Household Utensils registered slower price mark-ups. Goods and Services for Routine Household Maintenance sustained its previous month's figure (Table 5).

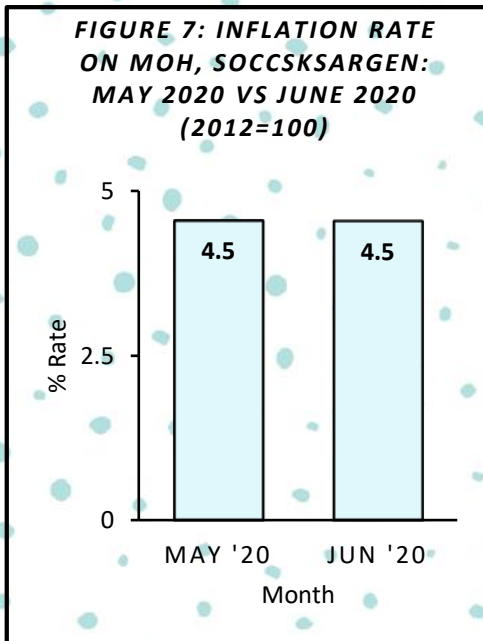


TABLE 5: INFLATION RATE BY COMMODITY GROUP, MOH, SOCCSKSARGEN: MAY 2020 AND JUNE 2020 (2012=100)

COMMODITY	MAY '20	JUN '20
Furniture and Furnishings, Carpets and Other Floor Coverings	1.7	1.8
Household Textiles	3.0	3.1
Household Appliances	2.7	2.6
Glassware, Tableware and Household Utensils	2.6	2.4
Tools and Equipment for House and Garden	3.2	3.4
Goods and Services for Routine Household Maintenance	5.1	5.1

Source: Philippine Statistics Authority

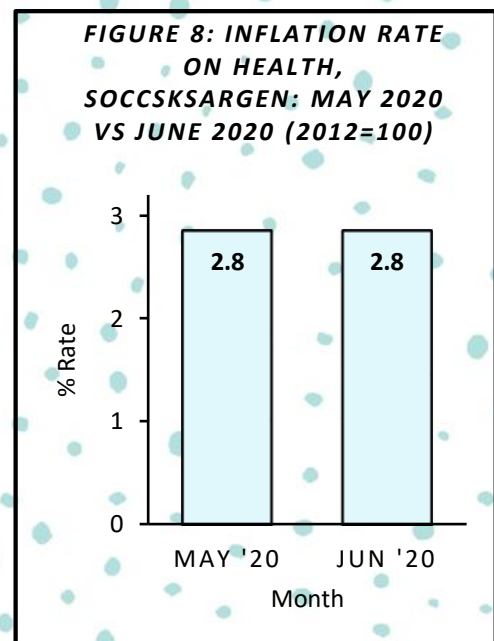
Health

Health commodities and services sustained its inflation rates of 2.8% in June 2020 from the same figure in May 2020 (Figure 8). Prices of Medical Products, Appliances and Equipment slowed down during the month under review while Out-patient Services and Hospital Services registered faster price mark-ups (Table 6).

TABLE 6: INFLATION RATE BY COMMODITY GROUP, HEALTH, SOCCSKSARGEN: MAY 2020 AND JUNE 2020 (2012=100)

COMMODITY	MAY '20	JUN '20
Medical Products, Appliances and Equipment	2.7	2.6
Out-patient Services	3.2	3.8
Hospital Services	2.8	2.9

Source: Philippine Statistics Authority



Transport

Faster price mark-ups for Transport was recorded in June 2020 at a deflated figure of -2.1% from -4.6% in May 2020 (Figure 9). Prices of Operation of Personal Transport Equipment exhibited faster price upticks in June 2020 but remained deflated. Transport Services, on the other hand, exhibited deflation from its previous month's figure (Table 7).

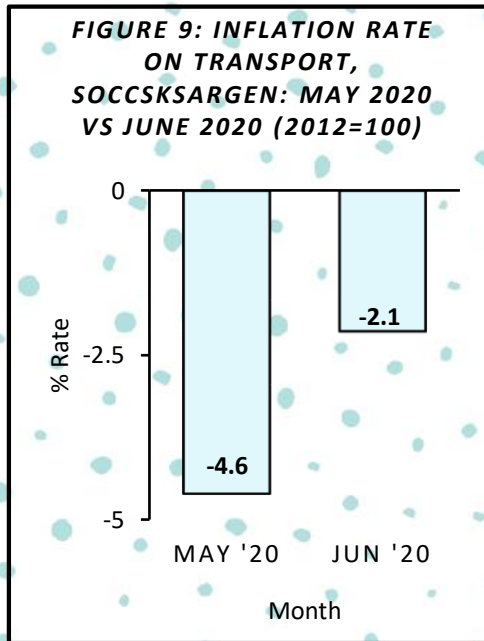


TABLE 7: INFLATION RATE BY COMMODITY GROUP, TRANSPORT, SOCCSKSARGEN: MAY 2020 AND JUNE 2020 (2012=100)

COMMODITY	MAY '20	JUN '20
Operation of Personal Transport Equipment	-21.0	-9.3
Transport Services	0.5	-0.7

Source: Philippine Statistics Authority

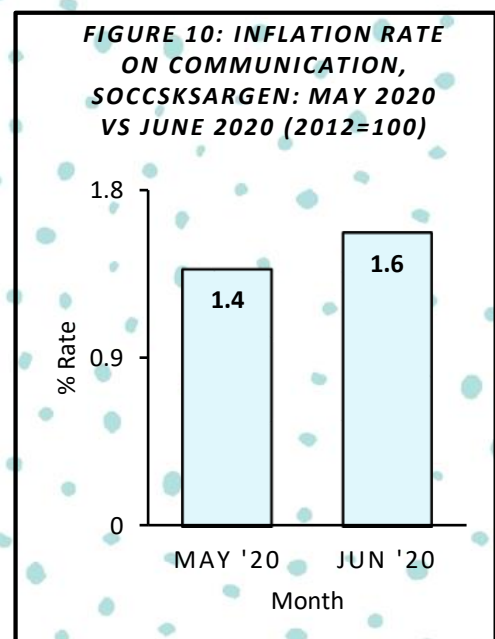
Communication

Communication increased from its previous month's figure of 1.4% to 1.6% during the month under review (Figure 10) as Telephone and Telefax Services posted faster price increments. Postal Services and Telephone and Telefax Equipment sustained its previous month's figure (Table 8).

TABLE 8: INFLATION RATE BY COMMODITY GROUP, COMMUNICATION, SOCCSKSARGEN: MAY 2020 AND JUNE 2020

COMMODITY	MAY '20	JUN '20
Postal Services	0.0	0.0
Telephone and Telefax Equipment	7.9	7.9
Telephone and Telefax Services	0.3	0.5

Source: Philippine Statistics Authority



Recreation and Culture (RAC)

RAC registered slower price increments of 2.4% in June 2020 from 2.8% in May 2020 (Figure 11). Faster price increments were recorded in Audio-visual, Photographic and Information Processing Equipment and Newspapers, Books and Stationery. Meanwhile, Other Recreational Items and Equipment, Gardens and Pets registered slower price increments. Other Major Durables for Recreation and Culture and Recreational and Cultural Services sustained their previous month's figures (Table 9).

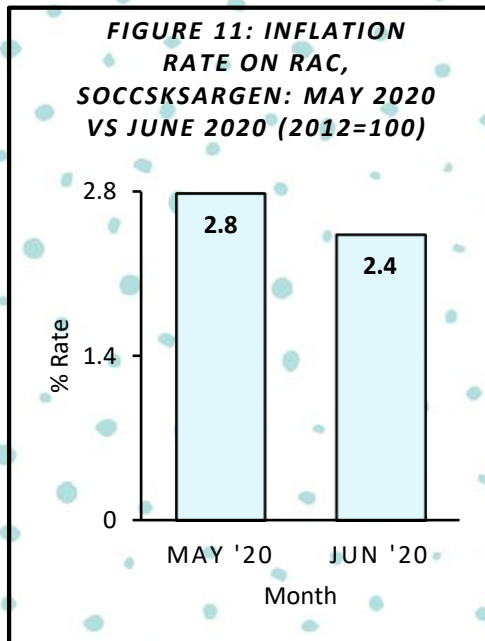


TABLE 9: INFLATION RATE BY COMMODITY GROUP, RAC, SOCCSKSARGEN: DECEMBER 2019 AND JANUARY 2020 (2012=100)

COMMODITY	DEC '19	JAN '20
Audio-visual, Photographic and Information Processing Equipment	0.5	0.8
Other Major Durables for Recreation and Culture	0.0	0.0
Other Recreational Items and Equipment, Gardens and Pets	1.6	1.4
Recreational and Cultural Services	1.2	1.2
Newspapers, Books and Stationery	3.8	4.0

Source: Philippine Statistics Authority

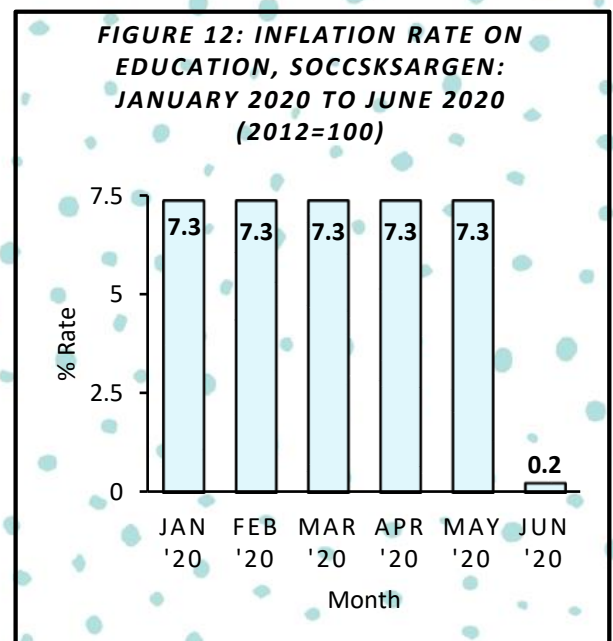
Education

Education commodities and services sustained a 7.3% price increment from January 2020 to May 2020 and eases to 0.2% in June 2020 (Figure 12). Services on all education levels recorded slower price mark-ups during the month under review (Table 10).

TABLE 10: INFLATION RATE BY COMMODITY GROUP, EDUCATION, SOCCSKSARGEN: MAY 2020 AND JUNE 2020 (2012=100)

COMMODITY	MAY '20	JUN '20
Pre-primary and Primary Education	8.8	0.1
Secondary Education	13.2	0.4
Tertiary Education	1.0	0.2

Source: Philippine Statistics Authority



Restaurant and Miscellaneous Goods and Services (RMGS)

RMGS prices increased to 4.4% in June 2020 from 4.0% in May 2020 (Figure 13) as prices of Catering Services, Personal Care and Personal Effects N.E.C. registered faster price mark-ups during the month under review (Table 11).

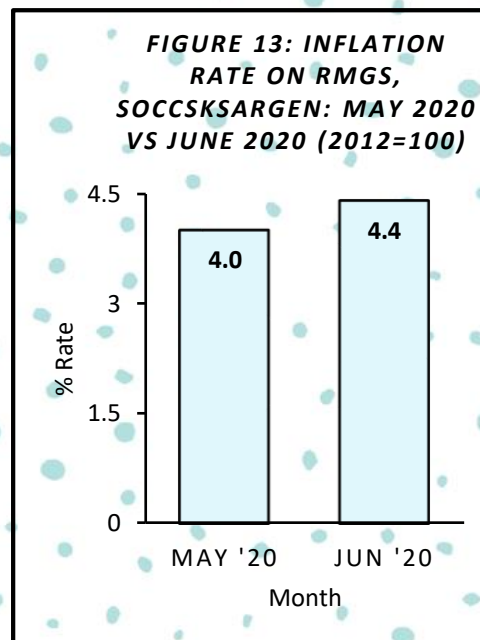


TABLE 11: INFLATION RATE BY COMMODITY GROUP, RMGS, SOCCSKSARGEN: MAY 2020 AND JUNE 2020 (2012=100)

COMMODITY	MAY '20	JUN '20
Catering Services	4.2	4.9
Personal Care	3.1	3.3
Personal Effects N.E.C.	2.9	3.1

Source: Philippine Statistics Authority

Prices for all items in the market basket in June 2020 eased during the month under review as slower price mark-ups were recorded in FNAB (3.4% to 2.3%), CAF (3.0% to 2.5%), RAC (2.8% to 2.4%) and Education (7.3% to 0.2%). Faster inflation rates were recorded in Transport (-4.6% to -2.1%), Communication (1.4% to 1.6%) and RMGS (4.0% to 4.4%). On the other hand, commodities that sustained their previous month's rates were the following: ABT (21.3%), HWEGOF (3.1%), MOH (4.5%) and Health (2.8%) (Table 12).

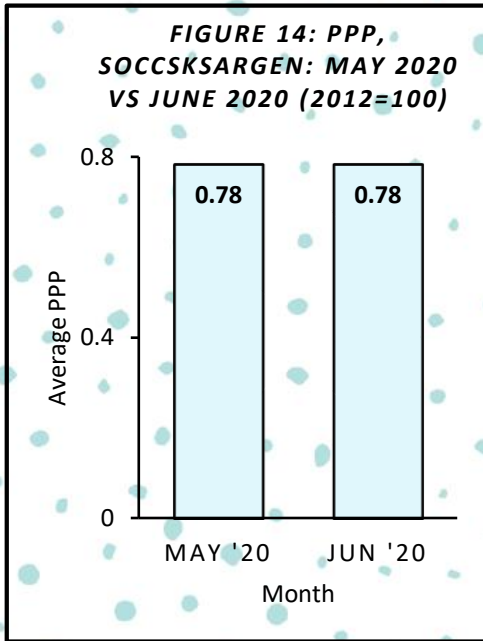
TABLE 12. INFLATION RATES FOR ALL INCOME HOUSEHOLDS BY COMMODITY GROUP, SOCCSKSARGEN; MAY 2020 AND JUNE 2020 (2012=100)

COMMODITY GROUP	MAY 2020	JUNE 2020
ALL ITEMS	3.6	3.1
FNAB*	3.4	2.3
ABT*	21.3	21.3
CAF*	3.0	2.5
HWEGOF*	3.1	3.1
MOH*	4.5	4.5
HEALTH	2.8	2.8
TRANSPORT	-4.6	-2.1
COMMUNICATION	1.4	1.6
RAC*	2.8	2.4
EDUCATION	7.3	0.2
RMGS*	4.0	4.4

*Abbreviated (See Appendix)

Source of Basic Data: Consumer Price Index (2012=100), Philippine Statistics Authority





PURCHASING POWER OF PESO

The average Purchasing Power of Peso (PPP) in SOCCSKSARGEN in June 2020 was estimated at ₱0.78. This means that your ₱100.00 in June 2020 can only buy about 78.0% of the same basket of goods and services amounting to ₱100.00 in its 2012 reference base year (Figure 14).

INFLATION RATE BY PROVINCE IN SOCCSKSARGEN REGION

Inflation rates in the provinces of SOCCSKSARGEN Region in June 2020 was highest in Cotabato province at 4.9%. It was followed by Sarangani and Sultan Kudarat both at 3.1%. The lowest was recorded in South Cotabato at 2.1%. A higher inflation rate was noted in Cotabato. On the other hand, slower price increments were noted in Sarangani, South Cotabato and Sultan Kudarat during the month under review (Table 13).

TABLE 13. INFLATION RATES FOR ALL INCOME HOUSEHOLDS BY PROVINCE, SOCCSKSARGEN; MAY 2020 AND JUNE 2020 (2012=100)

PROVINCE	MAY 2020	JUNE 2020
COTABATO	4.8	4.9
SARANGANI	5.6	3.1
SOUTH COTABATO	2.8	2.1
SULTAN KUDARAT	3.6	3.1

Source: Philippine Statistics Authority

Approve for release:

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Appendix

Definition of Terms

Base Period/Year

this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series

Consumer Price Index

it is defined as indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year

Inflation Rate

it is defined as the annual rate of change or the year-on-year change in the CPI expressed in percent

Market basket

is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household

Purchasing Power of Peso

is a measure of the real value of the peso in a given period relative to a chosen reference period. It shows how much the peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100

Weights

a system that considers the relevance of the components of the index

Abbreviations

ABT	Alcoholic Beverages and Tobacco
CAF	Clothing and Footwear
CPI	Consumer Price Index
MOH	Maintenance of the House
FNAB	Food and Non-Alcoholic Beverages
HWEGOF	Housing, Water, Electricity, Gas and Other Fuels
PPP	Purchasing Power of Peso
RAC	Recreation and Culture
RMGS	Restaurant and Miscellaneous Goods

