



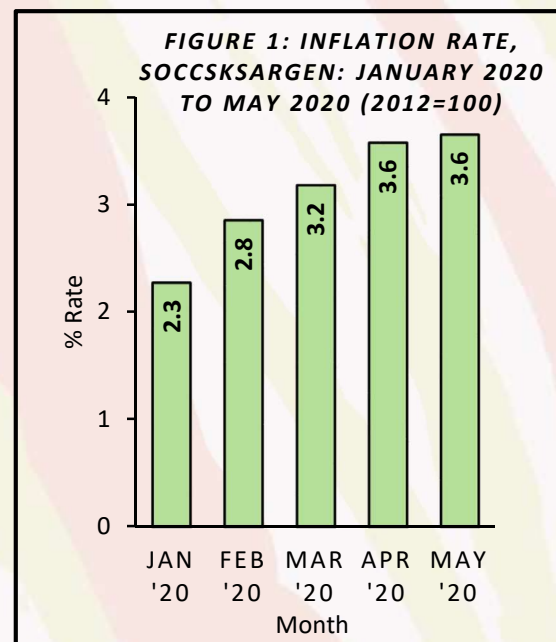
SPECIAL RELEASE

Headline Inflation in SOCCSKSARGEN Sustained at 3.6% in May 2020

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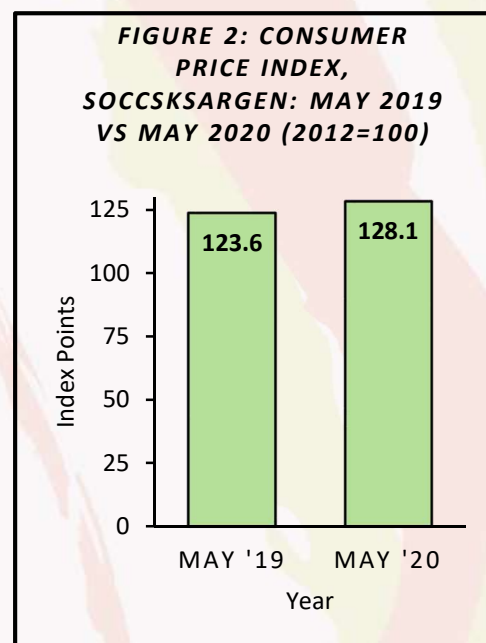
INFLATION

Headline inflation or the annual rate of change in the prices of goods and services in the market basket in SOCCSKSARGEN was sustained at 3.6% in May 2020 from the same figure in April 2020. Headline inflation for All Items exhibited an uptrend starting from 2.3% in January 2020 to April 2020 (*Figure 1*).



INDEX POINTS

The Consumer Price Index (CPI) For All Items in SOCCSKSARGEN in May 2020 was recorded at 128.1 index points. This indicates that the average retail price of commodities that were included in the market basket for all goods and services for the month under review was higher by 28.1% compared to its prices in its 2012 reference base year. The May 2019 CPI for All Items at 123.6 was lower by 4.5 index points compared to its May 2020 index (*Figure 2*).





MAY 2020 INFLATION RATE BY COMMODITY GROUP IN SOCCSKSARGEN REGION

Food and Non-Alcoholic Beverages (FNAB)

FNAB was sustained to 3.4% in May 2020 from the same figure in April 2020 (Figure 3) as inflation on Food groups slightly increased in May 2020 compared to the previous month. Prices of Fish, Fruit and Non-Alcoholic Beverages registered slower price mark-ups during the month under review. Corn also exhibited slower price mark-ups and still remained deflated in May 2020. From a deflation in the previous month, a turnaround was noted in Bread and Cereals and Rice posting price upticks in April 2020. Meat and Vegetables recorded faster price mark-ups during the month under review. Sugar, Jam, Honey, Chocolate and Confectionery also recorded faster price mark-ups as it continued to post negative inflation

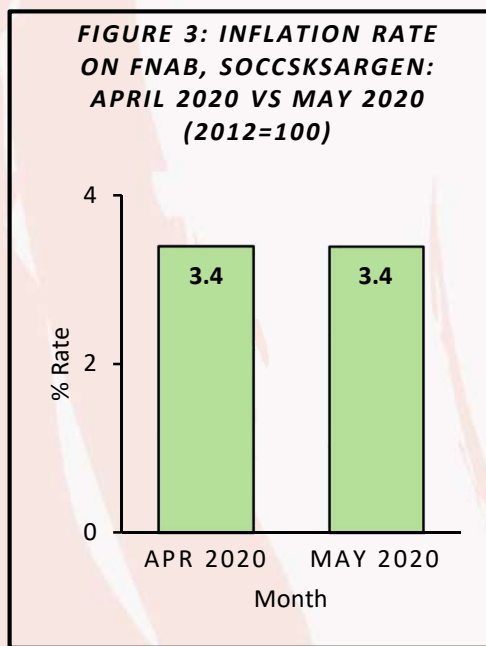


TABLE 1: INFLATION RATE BY COMMODITY GROUP, FNAB, SOCCSKSARGEN: APRIL 2020 AND MAY 2020 (2012=100)

| COMMODITY | APR 2020 | MAY 2020 |
|--|----------|----------|
| Food | 3.3 | 3.4 |
| Bread and Cereals | -0.1 | 1.6 |
| Rice | -0.8 | 1.2 |
| Corn | -0.1 | -0.4 |
| Meat | 1.9 | 2.3 |
| Fish | 11.5 | 7.4 |
| Fruit | 9.8 | 9.1 |
| Vegetables | 1.2 | 2.2 |
| Sugar, Jam, Honey, Chocolate and Confectionery | -1.2 | -0.9 |
| Non-Alcoholic Beverages | 3.7 | 3.5 |

Source: Philippine Statistics Authority

Alcoholic Beverages and Tobacco (ABT)

At a faster pace of 21.3% in May 2020 from 20.3% in April 2020, ABT continued to post double digit gains since January 2020 (Figure 4) as both Alcoholic Beverages and Tobacco recorded faster price increments and both posting double digit gains (Table 2).

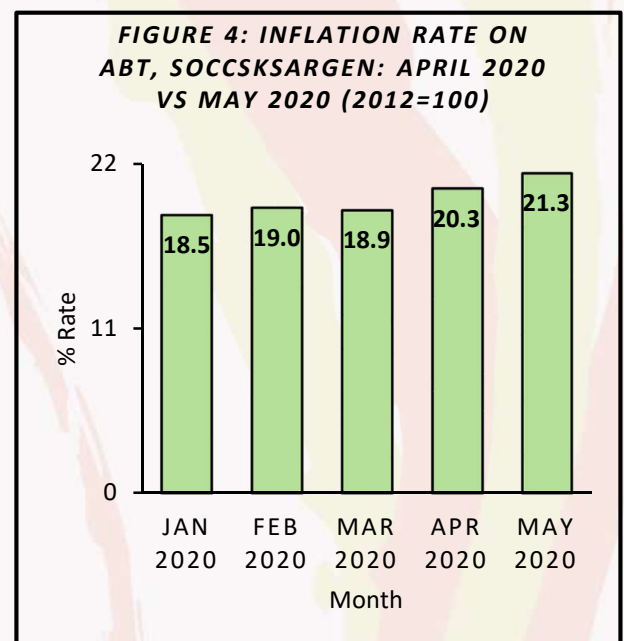


TABLE 2: INFLATION RATE BY COMMODITY GROUP, ABT, SOCCSKSARGEN: APRIL 2020 AND MAY 2020 (2012=100)

| COMMODITY | APR 2020 | MAY 2020 |
|---------------------|----------|----------|
| Alcoholic Beverages | 8.5 | 11.1 |
| Tobacco | 23.9 | 24.4 |

Source: Philippine Statistics Authority



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Clothing and Footwear (CAF)

CAF posted slower price increments from 3.4% in April 2020 to 3.0% in May 2020 (Figure 5) as prices of Clothing registered slower price mark-ups from its previous month's figure (Table 3). Footwear, on the other hand, sustained its previous month's figure of 3.6%.

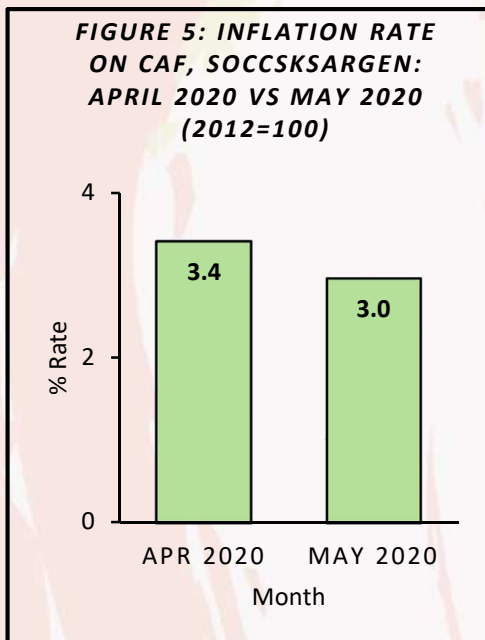


TABLE 3: INFLATION RATE BY COMMODITY GROUP, CAF, SOCCSKSARGEN: APRIL 2020 AND MAY 2020 (2012=100)

| COMMODITY | APR 2020 | MAY 2020 |
|-----------|----------|----------|
| Clothing | 3.2 | 2.8 |
| Footwear | 3.6 | 3.6 |

Source: Philippine Statistics Authority

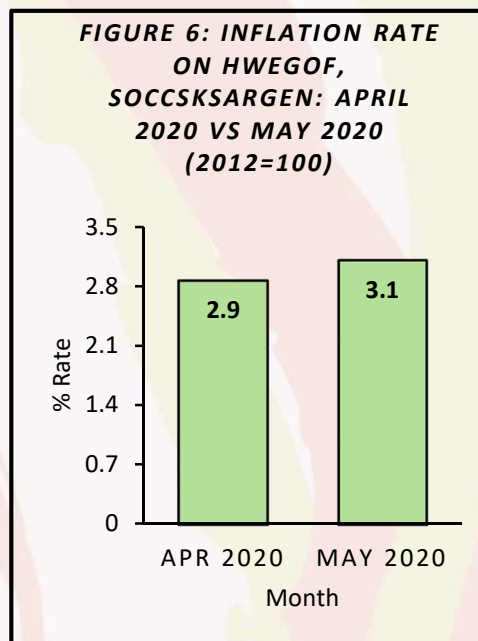
Housing, Water, Electricity, Gas and Other Fuels (HWEGOF)

Inflation rate for HWEGOF recorded faster price mark-ups from 2.9% in April 2020 to 3.1% in May 2020 (Figure 6) as prices of Actual Rentals for Housing and Maintenance and Repair of the Dwelling registered price mark-ups. On the other hand, Water Supply and Miscellaneous Services Related to the Dwelling and Electricity, Gas and Other Fuels registered slower price mark-ups (Table 4).

TABLE 4: INFLATION RATE BY COMMODITY GROUP, HWEGOF, SOCCSKSARGEN: APRIL 2020 AND MAY 2020 (2012=100)

| COMMODITY | APR 2020 | MAY 2020 |
|--|----------|----------|
| Actual Rentals for Housing | 4.5 | 5.3 |
| Maintenance and Repair of the Dwelling | 1.6 | 2.3 |
| Water Supply and Miscellaneous Services Relating to the Dwelling | 3.8 | 2.8 |
| Electricity, Gas and Other Fuels | 1.0 | 0.4 |

Source: Philippine Statistics Authority



Maintenance of the House (MOH)

MOH remained at the same level as the previous month with 4.5% in May 2020 from the same figure in April 2020 (Figure 7). The same levels during the first five months of the year. Furniture and Furnishings, Carpets and Other Floor Coverings, Household Textiles and Household Appliances registered slower price mark-ups. On the other hand, Glassware, Tableware and Household Utensils and Tools and Equipment for House and Garden posted faster price increments. Goods and Services for Routine Household Maintenance sustained its previous month's figure (Table 5).

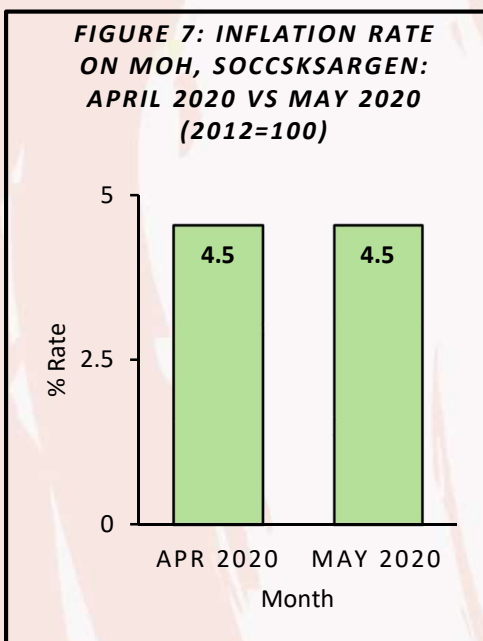


TABLE 5: INFLATION RATE BY COMMODITY GROUP, MOH, SOCCSKSARGEN: APRIL 2020 AND MAY 2020 (2012=100)

| COMMODITY | APR 2020 | MAY 2020 |
|--|----------|----------|
| Furniture and Furnishings, Carpets and Other Floor Coverings | 2.0 | 1.7 |
| Household Textiles | 3.3 | 3.0 |
| Household Appliances | 2.9 | 2.7 |
| Glassware, Tableware and Household Utensils | 2.3 | 2.6 |
| Tools and Equipment for House and Garden | 3.1 | 3.2 |
| Goods and Services for Routine Household Maintenance | 5.1 | 5.1 |

Source: Philippine Statistics Authority

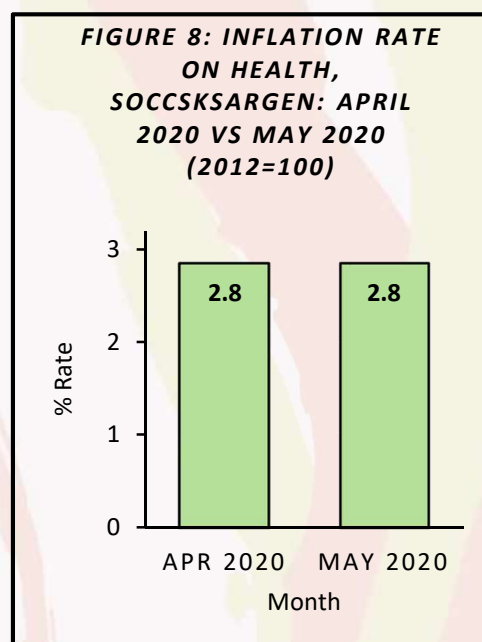
Health

Health commodities and services sustained its inflation rates of 2.8% in May 2020 from the same figure in April 2020 (Figure 8). Prices of Out-patient Services slowed down during the month under review while Medical Products, Appliances and Equipment registered faster price mark-ups. Hospital Services sustained its previous month's figure (Table 6).

TABLE 6: INFLATION RATE BY COMMODITY GROUP, HEALTH, SOCCSKSARGEN: APRIL 2020 AND MAY 2020 (2012=100)

| COMMODITY | APR 2020 | MAY 2020 |
|--|----------|----------|
| Medical Products, Appliances and Equipment | 2.6 | 2.7 |
| Out-patient Services | 3.6 | 3.2 |
| Hospital Services | 2.8 | 2.8 |

Source: Philippine Statistics Authority





Transport

Continued slower annual inflation rates for Transport was recorded in May 2020 at a deflated figure of -4.6% from -0.3% and -3.7% in March 2020 and April 2020, respectively (Figure 9). Prices of Operation of Personal Transport Equipment dropped further in May 2020 and remained deflated. Transport Services also exhibited slower price-mark-ups from its previous month's figure (Table 7).

FIGURE 9: INFLATION RATE ON TRANSPORT, SOCCSKSARGEN: APRIL 2020 VS MAY 2020 (2012=100)

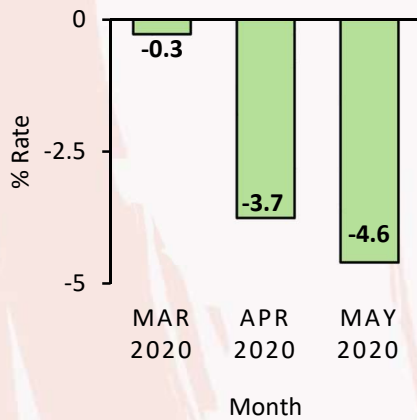


TABLE 7: INFLATION RATE BY COMMODITY GROUP, TRANSPORT, SOCCSKSARGEN: APRIL 2020 AND MAY 2020 (2012=100)

| COMMODITY | APR 2020 | MAY 2020 |
|---|----------|----------|
| Operation of Personal Transport Equipment | -18.7 | -21.0 |
| Transport Services | 1.1 | 0.5 |

Source: Philippine Statistics Authority

Communication

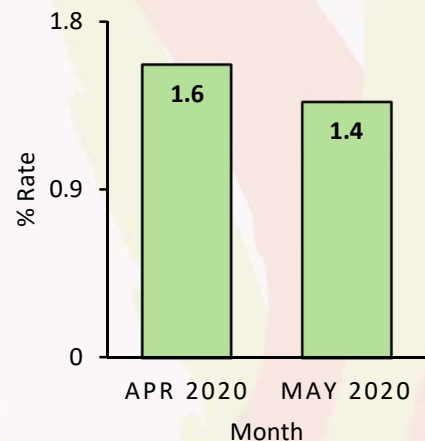
Communication decreased from its previous month's figure of 1.6% to 1.4% during the month under review (Figure 10) as Telephone and Telefax Equipment and Telephone and Telefax Services posted slower price increments. Postal Services sustained its previous month's figure (Table 8).

TABLE 8: INFLATION RATE BY COMMODITY GROUP, COMMUNICATION, SOCCSKSARGEN: APRIL 2020 AND MAY 2020 (2012=100)

| COMMODITY | APR 2020 | MAY 2020 |
|---------------------------------|----------|----------|
| Postal Services | 0.0 | 0.0 |
| Telephone and Telefax Equipment | 8.5 | 7.9 |
| Telephone and Telefax Services | 0.5 | 0.3 |

Source: Philippine Statistics Authority

FIGURE 10: INFLATION RATE ON COMMUNICATION, SOCCSKSARGEN: APRIL 2020 VS MAY 2020 (2012=100)



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Recreation and Culture (RAC)

RAC registered faster price increment of 2.8% in May 2020 from 2.5% in April 2020 (Figure 11). Faster price increments were recorded in Other Recreational Items and Equipment, Gardens and Pets and Newspapers, Books and Stationery. On the other hand, Audio-visual, Photographic and Information Processing Equipment, Other Major Durables for Recreation and Culture and Recreational and Cultural Services sustained their previous month's figures (Table 9).

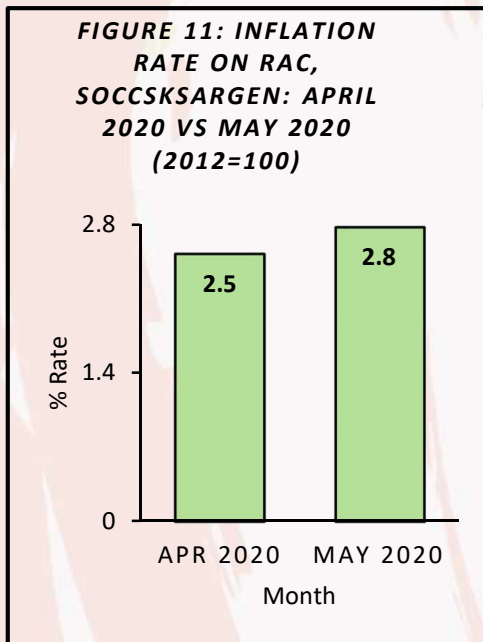


TABLE 9: INFLATION RATE BY COMMODITY GROUP, RAC, SOCCSKSARGEN: APRIL 2020 AND MAY 2020 (2012=100)

| COMMODITY | APR 2020 | MAY 2020 |
|---|----------|----------|
| Audio-visual, Photographic and Information Processing Equipment | 1.6 | 1.6 |
| Other Major Durables for Recreation and Culture | 1.1 | 1.1 |
| Other Recreational Items and Equipment, Gardens and Pets | 3.4 | 5.1 |
| Recreational and Cultural Services | 1.7 | 1.7 |
| Newspapers, Books and Stationery | 3.8 | 4.2 |

Source: Philippine Statistics Authority

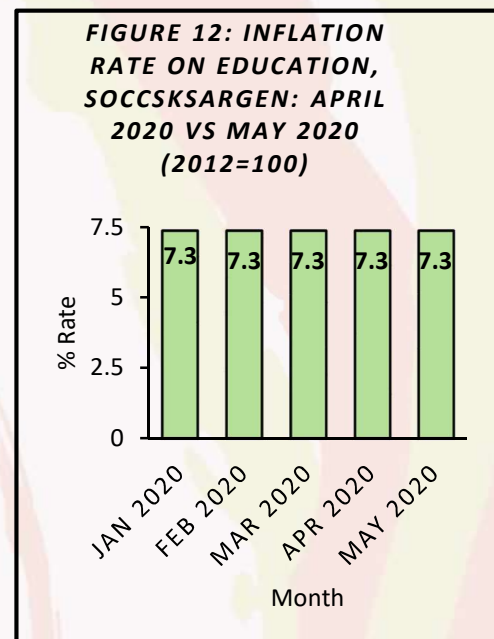
Education

Education commodities and services sustained a 7.3% price increment in May 2020 from the same figure since January 2020 (Figure 12). Prices for services on all education levels sustained their previous month's rates during the month under review (Table 10).

TABLE 10: INFLATION RATE BY COMMODITY GROUP, EDUCATION, SOCCSKSARGEN: APRIL 2020 AND MAY 2020 (2012=100)

| COMMODITY | APR 2020 | MAY 2020 |
|-----------------------------------|----------|----------|
| Pre-primary and Primary Education | 8.8 | 8.8 |
| Secondary Education | 13.2 | 13.2 |
| Tertiary Education | 1.0 | 1.0 |

Source: Philippine Statistics Authority

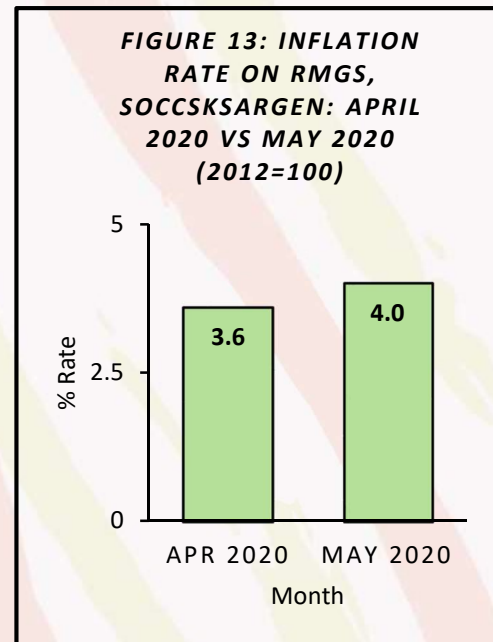


Restaurant and Miscellaneous Goods and Services (RMGS)

RMGS prices increased to 4.0% in May 2020 from 3.6% in April 2020 (Figure 13) as prices of Catering Services and Personal Care registered faster price mark-ups during the month under review. Personal Effects N.E.C sustained their previous month's figures. (Table 11).

| COMMODITY | APR 2020 | MAY 2020 |
|-------------------------|----------|----------|
| Catering Services | 3.7 | 4.2 |
| Personal Care | 3.0 | 3.1 |
| Personal Effects N.E.C. | 2.9 | 2.9 |

Source: Philippine Statistics Authority



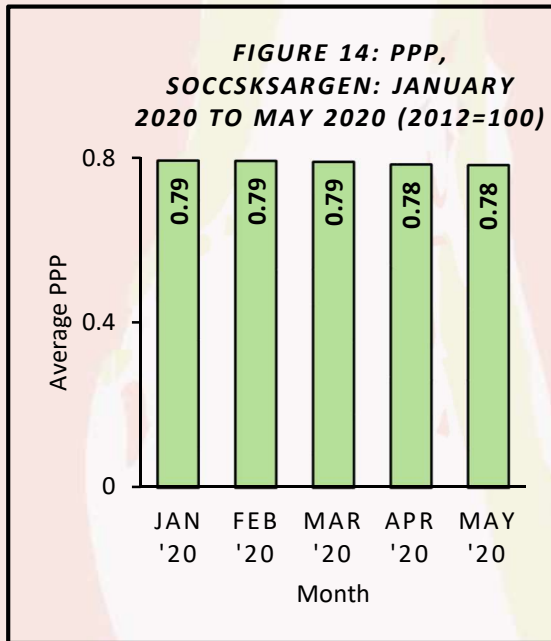
Prices for all items in the market basket in May 2020 was sustained during the month under review as sustained inflation rates were recorded in FNAB (3.4%), MOH (4.5%), Health (2.8%) and Education (7.3%). Faster inflation rates were recorded in ABT (20.3% to 21.3%), HWEGOF (2.9% to 3.1%), RAC (2.5% to 2.8%) and RMGS (3.6% to 4.0%). On the other hand, commodities that registered slower inflation rates were the following: CAF (3.4% to 3.0%), Transport (-3.7% to -4.6%) and Communication (1.6% to 1.4%) (Table 12).

| COMMODITY GROUP | APRIL 2020 | MAY 2020 |
|-----------------|------------|----------|
| ALL ITEMS | 3.6 | 3.6 |
| FNAB* | 3.4 | 3.4 |
| ABT* | 20.3 | 21.3 |
| CAF* | 3.4 | 3.0 |
| HWEGOF* | 2.9 | 3.1 |
| MOH* | 4.5 | 4.5 |
| HEALTH | 2.8 | 2.8 |
| TRANSPORT | -3.7 | -4.6 |
| COMMUNICATION | 1.6 | 1.4 |
| RAC* | 2.5 | 2.8 |
| EDUCATION | 7.3 | 7.3 |
| RMGS* | 3.6 | 4.0 |

*Abbreviated (See Appendix)

Source of Basic Data: Consumer Price Index (2012=100), Philippine Statistics Authority





PURCHASING POWER OF PESO

The average Purchasing Power of Peso (PPP) in SOCCSKSARGEN in May 2020 was estimated at ₱0.78. This means that your ₱100.00 in May 2020 can only buy about 78.0% of the same basket of goods and services amounting to ₱100.00 in its 2012 reference base year. This figure is lower than the recorded PPP of ₱0.79 which was sustained from January 2020 to March 2020. (Figure 14).

INFLATION RATE BY PROVINCE IN SOCCSKSARGEN REGION

Inflation rates in the provinces of SOCCSKSARGEN region in May 2020 was highest in Sarangani at 5.6%. It was followed by Cotabato (4.8%) and Sultan Kudarat (3.6%). The lowest was recorded in South Cotabato at 2.8%. Higher inflation rates were noted in Cotabato and Sultan Kudarat. On the other hand, slower price increments were noted in Sarangani and South Cotabato during the month under review (Table 13).

TABLE 13. INFLATION RATES FOR ALL INCOME HOUSEHOLDS BY PROVINCE, SOCCSKSARGEN; APRIL 2020 AND MAY 2020 (2012=100)

| PROVINCE | APRIL 2020 | MAY 2020 |
|----------------|------------|----------|
| COTABATO | 4.3 | 4.8 |
| SARANGANI | 5.8 | 5.6 |
| SOUTH COTABATO | 3.3 | 2.8 |
| SULTAN KUDARAT | 3.5 | 3.6 |

Source: Philippine Statistics Authority

Approve for release:

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Appendix

Definition of Terms

| | |
|---------------------------------|---|
| Base Period/Year | this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series |
| Consumer Price Index | it is defined as indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year |
| Inflation Rate | it is defined as the annual rate of change or the year-on-year change in the CPI expressed in percent |
| Market basket | is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household |
| Purchasing Power of Peso | is a measure of the real value of the peso in a given period relative to a chosen reference period. It shows how much the peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100 |
| Weights | a system that considers the relevance of the components of the index |

Abbreviations

| | |
|---------------|--|
| ABT | Alcoholic Beverages and Tobacco |
| CAF | Clothing and Footwear |
| CPI | Consumer Price Index |
| MOH | Maintenance of the House |
| FNAB | Food and Non-Alcoholic Beverages |
| HWEGOF | Housing, Water, Electricity, Gas and Other Fuels |
| PPP | Purchasing Power of Peso |
| RAC | Recreation and Culture |
| RMGS | Restaurant and Miscellaneous Goods |

