



# PRESS RELEASE

## Sarangani Headline Inflation Increases Further to 6.8 % in July 2022

Date of Release: 08 August 2022  
Reference No.: 22R1280-PR-048

**Table 1. Year-on-Year Headline Inflation Rates, All Items in Percent  
(2018=100)**

Area	July 2021	June 2022	July 2022	Year-to-date*
Philippines	3.7	6.1	6.4	4.7
Region XII	5.1	5.7	6.6	4.8
Sarangani	5.6	5.7	6.8	4.4

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

\*Year-on-year change of average CPI for January to July, 2022 vs. 2021

### YEAR-ON-YEAR INFLATION RATES

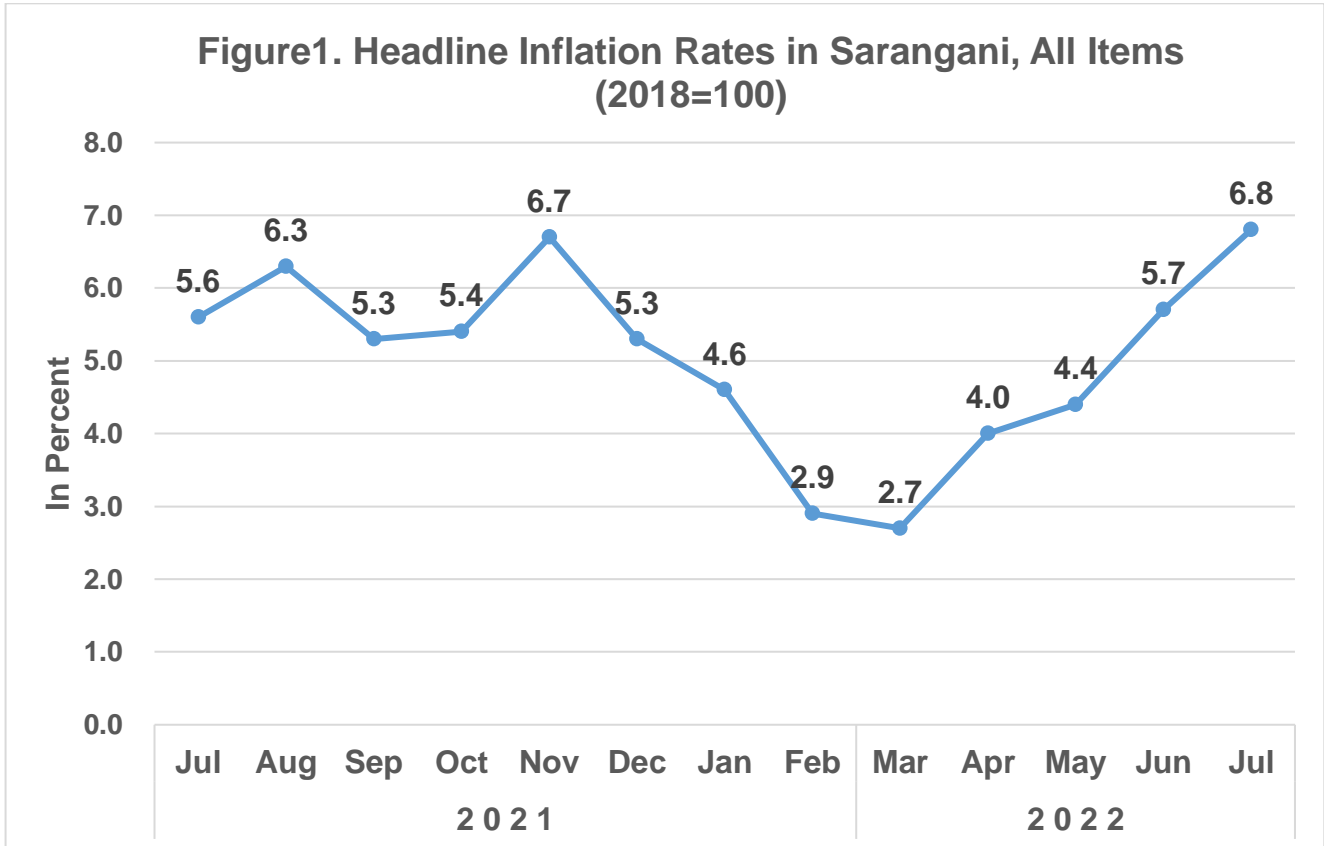
Headline inflation in Sarangani increased further to 6.8 percent in July 2022 from 5.7 percent in June 2022. This is higher than the national and regional at 6.4 percent and 6.6 percent respectively. In July of the previous year, inflation was lower at 5.6 percent. Averaged inflation for January to July 2022 was registered at 4.4 percent. (*Table 1 and Figure 1*).

The main source of the upward trend of the July 2022 inflation was primarily due to the higher annual growths in the food and non-alcoholic beverages index at 7.1 percent followed by alcoholic beverages and tobacco index at 11.1 percent. The following commodity groups also contributed to the upward trend of the headline inflation during the month:

- Transport, 16.8 percent;
- Personal care and miscellaneous goods and services, 2.6 percent;
- Health, 2.5 percent;
- Clothing and footwear, 2.8 percent;



- e. Furnishings, household equipment and routine household maintenance, 2.3 percent and
- f. Information and communication, 1.4 percent.



**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
 Philippine Statistics Authority**

However, housing, water, electricity, gas and other fuels registered slower growth than their previous month's rates at 4.5 percent. The rest of the commodity groups retained their previous month's inflation rates. (*Table 2*).

Meanwhile, food inflation increased further to 7.5 percent in July 2022, from 5.7 percent in June 2022. In July 2021, food inflation was recorded at 5.8 percent. (*Table 3*)

The higher food inflation in July 2022 was primarily brought about by the higher annual growth in fish and other seafood at 10.8 percent from 3.4 percent in June 2022. In addition, meat and other parts of slaughtered animals index recorded a faster annual increment of 13.1 percent. The rest of the foods groups recorded higher annual inflation during the month except for cereals and cereals products and vegetables, tubers, plantains, cooking bananas and pulses at 4.2 percent and 0.8 percent, respectively. (*Table 3*)



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**Table 2. Year-on-year Inflation by Commodity Group, Sarangani in Percent  
July 2021, June 2022 and July 2022 (2018=100)**

Commodity Group	July 2021	June 2022	July 2022
<b>All Items</b>	5.6	5.7	6.8
Food and Non-Alcoholic Beverages	5.4	5.4	7.1
Alcoholic Beverages and Tobacco	10.8	8.9	11.1
Clothing and Footwear	1.0	2.4	2.8
Housing, Water, Electricity, Gas and Other Fuels	0.6	5.2	4.5
Furnishings, Household Equipment and Routine Household Maintenance	0.9	1.9	2.3
Health	2.3	0.7	2.5
Transport	24.7	16.1	16.8
Information and Communication	0.0	0.9	1.4
Recreation, Sport and Culture	(1.3)	2.2	2.2
Education Services	0.0	0.0	0.0
Restaurants and Accommodation Services	2.0	1.9	1.9
Financial Services	63.6	0.0	0.0
Personal Care and Miscellaneous Goods and Services	1.6	1.9	2.6

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index,  
Philippine Statistics Authority

**Table 3. Year-on-Year Inflation on Food Items, Sarangani In Percent  
July 2021, June 2022 and July 2022 (2018=100)**

Commodity Group	July 2021	June 2022	July 2022
<b>Food</b>	<b>5.8</b>	<b>5.7</b>	<b>7.5</b>
Cereals and Cereal Products	2.5	4.4	4.2
Cereals	3.0	2.3	3.2
Rice	(7.8)	3.6	3.3
Corn	47.2	(1.1)	2.9
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	1.3	12.0	7.4
Meat and Other Parts of Slaughtered Animals	12.7	8.3	13.1
Fish and Other Seafood	11.3	3.4	10.8
Milk, Other Dairy Products and Eggs	1.8	1.7	4.1
Oils and Fats	26.3	30.8	36.9
Fruits and Nuts	(14.5)	4.5	8.1
Vegetables, Tubers, Plantains, Cooking Bananas and Pulses	13.2	7.6	0.8
Sugar, Confectionery and Desserts	(1.8)	14.2	24.0
Ready-Made Food and Other Food Products	0.6	6.7	8.0
N.E.C.			

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority



**Table 4. Year-on-Year Inflation Rates in Sarangani, All Items in Percent  
 January 2019 – July 2022  
 (2018=100)**

Month	2019	2020	2021	2022
January	3.0	4.0	6.2	4.6
February	3.8	4.3	6.1	2.9
March	4.5	3.5	7.0	2.7
April	4.2	5.6	4.7	4.0
May	4.5	5.8	4.5	4.4
June	3.9	4.7	5.0	5.7
July	3.5	4.1	5.6	6.8
August	2.0	3.4	6.3	
September	1.2	3.4	5.3	
October	1.2	3.9	5.4	
November	1.8	3.2	6.7	
December	2.7	4.7	5.3	
<b>Average</b>	<b>3.0</b>	<b>4.2</b>	<b>5.7</b>	<b>4.4</b>

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
 Philippine Statistics Authority

### **Definition of Terms**

- Base Period/Year** this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
- Inflation Rate** the annual rate of change or the year-on-year change in the CPI expressed in percent
- Headline Inflation** measures changes in the cost of living based on movements in the prices of a specified basket of major commodities. It refers to the annual rate of change or the year-on-year change in the Consumer Price Index.
- Consumer Price Index** the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
- Market basket** refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
- Weights** a system that considers the relevance of the components of the index



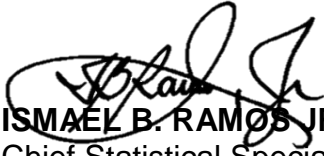
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