



SPECIAL RELEASE

VOLUME AND VALUE OF IMPORTED AND EXPORTED GOODS, SOCCSKSARGEN REGION: OCTOBER 2020

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Merchandise Trade

SOCCSKSARGEN Region's exports dropped by 9.2 percent at US\$110,953,461.00 in October 2020 from US\$122,162,212.00 in October 2019. Total volume of export goods reached 99,031,050.7 kilograms during the month from 159,432,652.0 kilograms the previous year.

Import costs reached US\$51,609,183.00 in October 2020, it went down by 24.3 percent from US\$68,168,293.00 on the same month in 2019. Volume of imported goods reached 165,064,461.3 kilograms from 69,831,199.7 kilograms last year.

Table 1: Volume and Value of Imported and Exported Goods,
SOCCSKSARGEN Region: October 2019 and 2020

	Imports		Exports	
	October 2020	October 2019	October 2020	October 2019
Free-on-Board (FOB) Value (in USD)	51,609,183.00	68,168,293.00	110,953,461.00	122,162,212.00
Year-on-year Growth Rate	-24.3%		-9.2%	
Volume (in kilograms)	165,064,461.3	69,831,198.7	99,031,050.7	159,432,652.0
Year-on-year Growth Rate	136.4%		-37.9%	

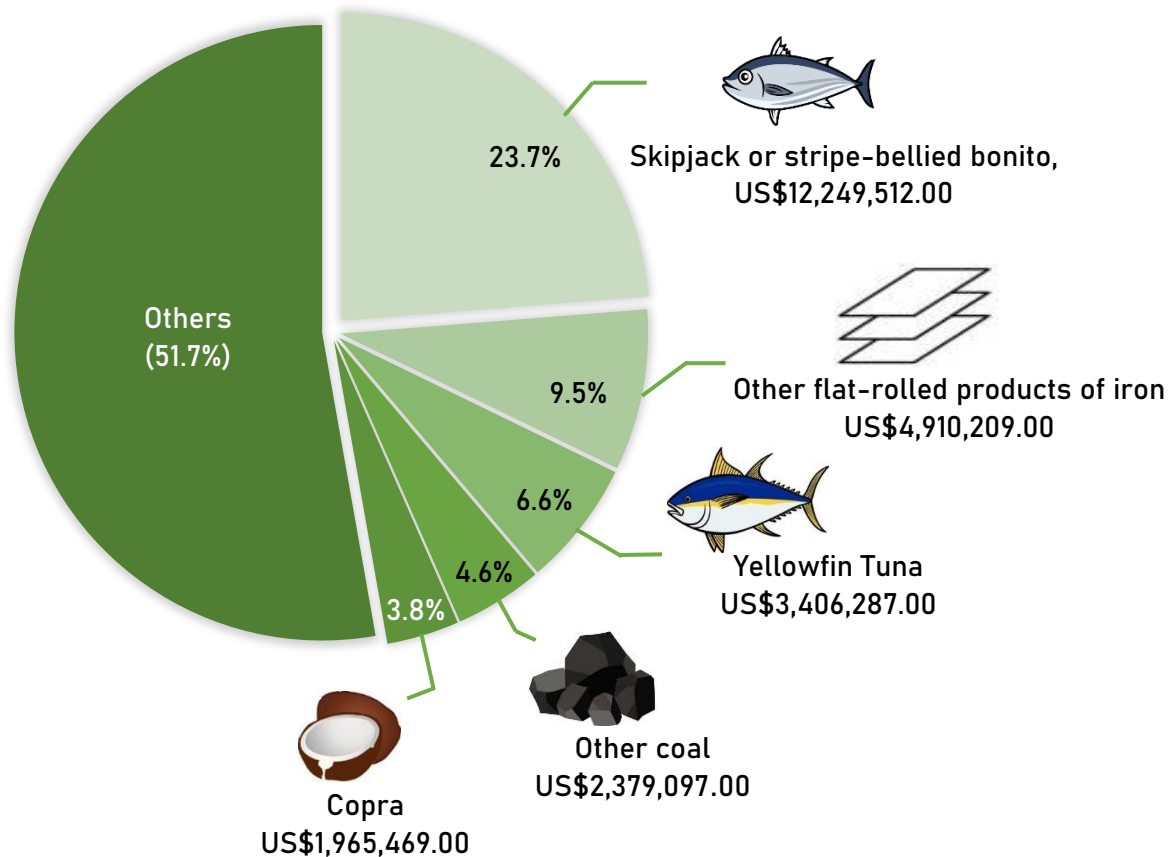
Source: Philippine Statistics Authority

Import Goods

Skipjack or stripe-bellied bonito accounted for the highest import expenditures at US\$12,249,512.00 or 23.7 percent of the total payments for imports in terms of Free-On-Board (FOB) value in SOCCSKSARGEN Region in October 2020. This was followed by *Other flat-rolled products of iron of a thickness of less than 0.5 mm*, (US\$4,910,209.00), 9.5 percent; *Yellowfin Tuna*, (US\$3,406,287.00), 6.6 percent; *Other coal*, (US\$2,379,097.00), 4.6 percent; and *Copra*, (US\$1,965,469.00), 3.8 percent, respectively (*Figure 1*).



Figure 1: Distribution of Top Five (5) Imported Commodities Based on FOB Value, SOCCSKSARGEN Region: October 2020



Source: Philippine Statistics Authority

The top 5 imported commodities based on volume include *Other Coal [briquettes, ovoids and similar solid fuels manufactured from coal]*, (56,518,000 kilograms); *Other Colored cement*, (22,544,450 kilograms); *Pozzolan Cement and blended pozzolan cement*, (17,852,500 kilograms); *Other hydraulic cement*, (17,047,000 kilograms); and *Skipjack or stripe-bellied bonito*, (8,766,820 kilogram).

Table 2: Top 5 Imported Commodities Based on Volume

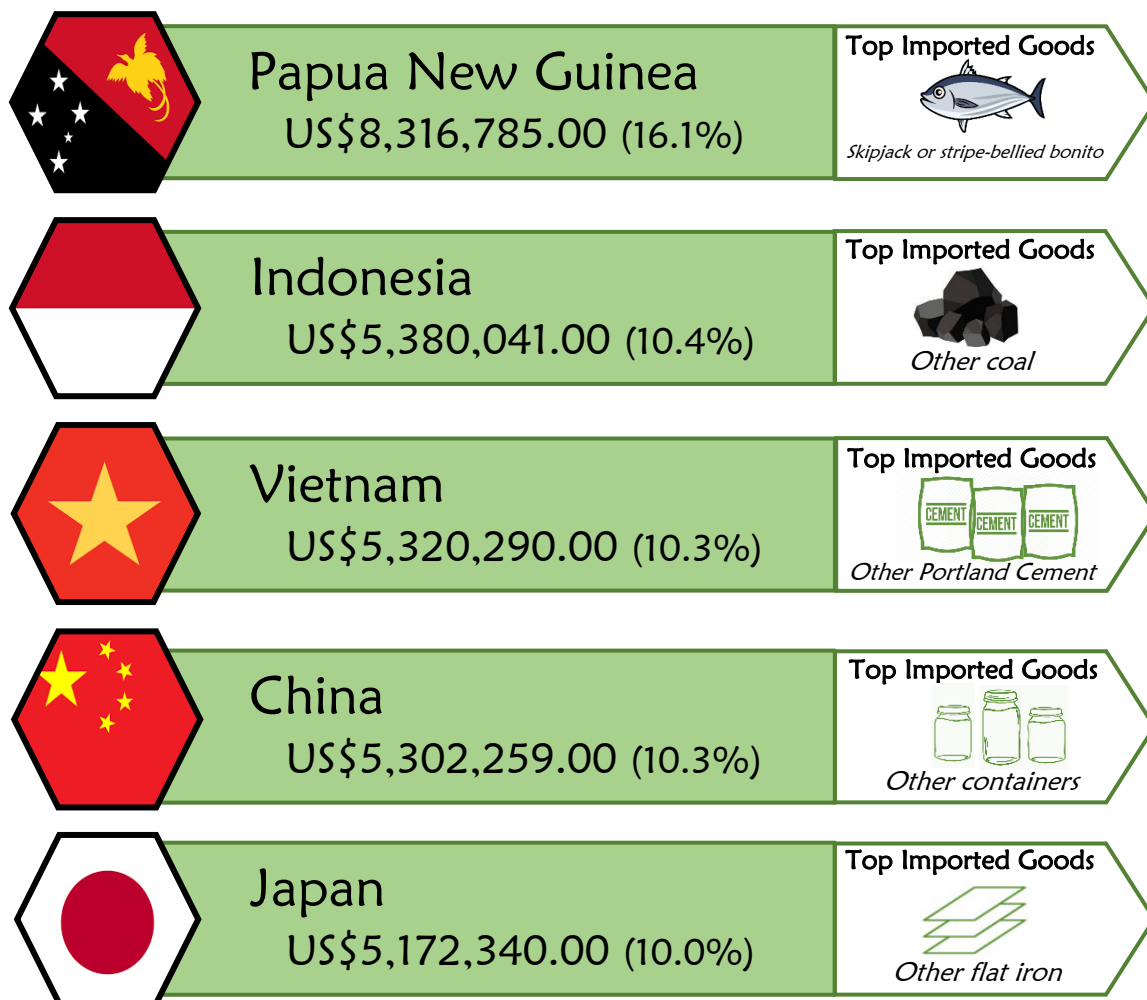
Imported Commodities	Volume (in Kilograms)
<i>Other coal</i>	56,518,000
<i>Other Colored Cement</i>	22,544,450
<i>Pozzolan cement and blended pozzolan cement</i>	17,852,500
<i>Other hydraulic cement</i>	17,047,000
<i>Skipjack or stripe-bellied bonito</i>	8,766,820



Papua New Guinea was the region's biggest supplier of import goods amounting to US\$8,316,785.00 in October 2020 accounting for 16.1 percent of the total import value of the region. *Indonesia* was second at US\$5,380,041.00 (10.4%); *Vietnam* at US\$5,320,290.00 (10.3%); *China* at US\$5,302,259.00 (10.3%); and *Japan* at US\$5,172,340.00 (10.0%).

The top import goods from *Papua New Guinea* in terms of FOB value was *Skipjack or stripe-bellied bonito*. From *Indonesia*, *Other Coal*; *Vietnam*, *Other Portland Cement*; *China*, *Other containers (including containers for the transport of fluids)*; and *Japan*, *Other flat-rolled products of iron of a thickness of less than 0.5 mm* (Figure 2).

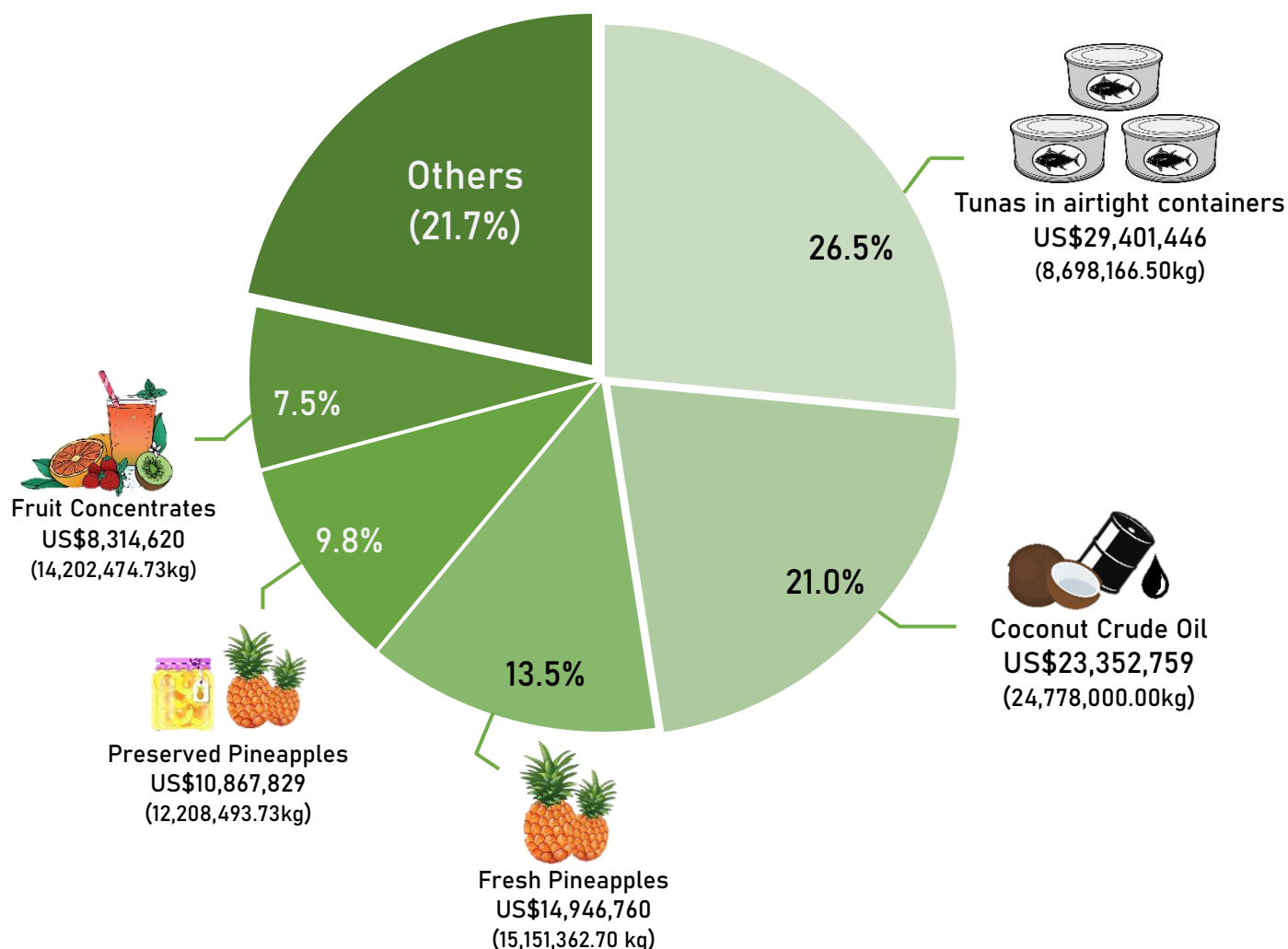
Figure 2: Top Five (5) Source Countries for SOCCSKSARGEN Region's Imports, Based on FOB Value: October 2020



Export Goods

Among the top 5 export commodities in terms of FOB value are *Tunas in airtight containers*, *Coconut Crude Oil*, *Fresh Pineapples*, *Prepared or Preserved Pineapples*, and *Fruit Juices (Concentrates)*. With a gross weight of 8,698,166.50 kilograms, export sales for *Tuna* was recorded at US\$29,401,446 (26.5%), followed by *Coconut Crude Oil* at US\$23,352,759 (21.0%); *Fresh Pineapples*, US\$14,946,760 (13.5%); *Preserved Pineapples*, US\$10,867,829 (9.8%); and *Fruit Juices*, US\$8,314,620 (7.5%) (Figure 3).

Figure 3: Distribution of Top Five (5) Exported Commodities Based on FOB Value
SOCCSKSARGEN Region: October 2020



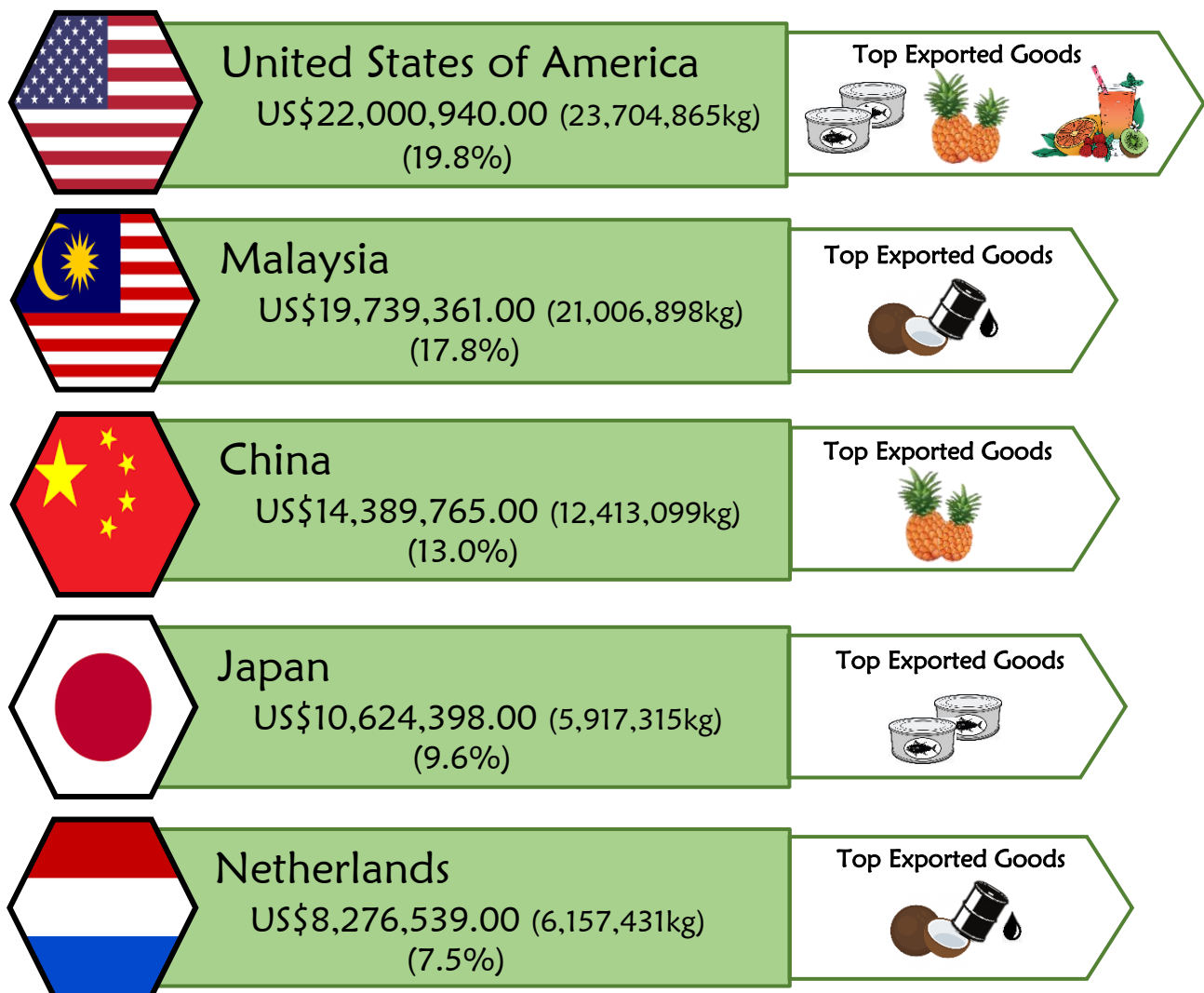
Source: Philippine Statistics Authority



The top destination of SOCCSKSARGEN Region's export commodities was the United States of America valued at US\$22,000,940 and weighing 23,704,865 kilograms and with a share of 19.8%, followed by Malaysia at US\$19,739,361 (17.8%); China at US\$14,389,765 (13.0%); Japan at US\$10,624,398 (9.6%); and Netherlands at US\$8,276,539 (7.5%).

The top commodities exported to USA include Tunas in airtight container, Pineapples and Fruit Juices (other concentrates). In Malaysia, Coconut Crude Oil; China, Fresh Pineapple; Japan, Tunas in airtight container; and Netherlands, Coconut Crude Oil.

Figure 4: Top Five (5) Destination Countries for SOCCSKSARGEN Region's Exports Based on FOB Value
October 2020



Source: Philippine Statistics Authority





Republic of the Philippines
Philippine Statistics Authority

SOCCSKSARGEN REGION

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