



FACTSHEET

PHILIPPINE STATISTICS AUTHORITY XII



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SOCCSKSARGEN Region's Expenditures on the GRDP expands by 3.3 percent in 2017

At constant 2000 prices, SOCCSKSARGEN Region's Gross Regional Domestic Expenditure (GRDE) expanded by 8.2 percent in 2017 from 4.9 percent in 2016.

The GRDE, defined as the expenditure of residents of the region in the domestic territory plus their expenditures in other regions including the rest of the world, went up from ₱213.2 billion in 2016 to ₱230.6 billion in 2017.

Household Final Consumption Expenditure (HFCE), which covers both individuals and institutional households as well as non-profit institutions covering households, accounted for the bulk of the GRDE. In 2017, HFCE had a share of 81.2 percent, slightly lower than the 83.4 percent posted in 2016.

Government Final Consumption Expenditure (GFCE), covering expenditures of both national agencies and local government units in the region, had constituted 10.3 percent in 2017, almost the same level as that of 2016.

Total Gross Domestic Capital Formation (GDCF), which includes Fixed Capital Formation and Changes in Inventories, accounted for 40.4 percent of the GRDE in 2017, lower than the 41.7 percent share noted in 2016.

Share of Investments on Fixed Capital, which include public and private construction, durable equipment, breeding stock and orchard development, as well as intellectual property products, shared 40.4 percent in the total GRDE for 2017 from 42.8 percent in 2016.

Investments in Durable Equipment shared 64.7 percent to the region's total fixed capital formation in 2017 or about 26.2 percent of the GRDE for the year, lower than the 28.8 percent posted in 2016.

HFCE decreased from 6.5 percent in 2016 to 5.3 percent in 2017. GFCE dropped from 8.8 percent to 6.8 percent in 2017. From a double digit expansion of 14.5 percent in 2016, Gross Domestic Capital Formation went down to 4.8 percent in 2017, Fixed Capital Formation slowed down from 30.7 percent in 2016 to 2.3 percent the following year.

Growth of Investments in Total Construction in 2017 was almost half that of 2016. It decelerated from 25.6 percent in 2016 to 11.2 percent in 2017. Investments in Durable Equipment contracted from 36.2 percent in 2016 to -1.9 percent in 2017.

Intellectual Property Products, which includes expenditure on research and development, mineral exploration, computer software and databases, as well as entertainment, literary or artistic originals, almost maintained its 2016 growth of 43.9 percent to 42.3 percent in 2017.

The combined investments on Breeding Stocks and Orchard Development rebounded from -0.7 percent in 2016 to 8.0 percent in 2017.

Changes in Inventories further decreased from -₱2.2 billion in 2016 to -₱80.1 million in 2017.

The region recorded a deficit Net Exports in 2017 which amounted to ₱73.6 billion, lower than the ₱75.8 billion deficit recorded in 2016.

The GRDE, which is intended to complement the GRDP, is generated by the Philippine Statistics Authority in an annual basis.

REGIONAL ACCOUNTS OF THE PHILIPPINES

Unit: In Thousand Pesos

Expenditures on Gross Regional Domestic Product

By Type of Expenditure

At Constant 2000 Prices

TYPE OF EXPENDITURE	2016	2017
1. Household Final Consumption Expenditure	177,819,100	187,275,854
2. Government Final Consumption Expenditure	22,240,434	23,747,584
3. Gross Capital Formation	88,909,468	93,151,426
A. Fixed Capital	91,170,374	93,231,568
1. Construction	24,886,887	27,684,657
2. Durable Equipment	61,488,205	60,318,659
3. Breeding Stock & Orchard Development	4,652,264	5,024,711
4. Intellectual Property Products	143,018	203,541
B. Changes in Inventories	(2,260,906)	(80,142)
4. Net Exports	(75,786,632)	(73,576,716)
GROSS REGIONAL DOMESTIC PRODUCT	213,182,370	230,598,148

Source : Philippine Statistics Authority

REGIONAL ACCOUNTS OF THE PHILIPPINES

Unit: In Percent

Expenditures on Gross Regional Domestic Product

By Type of Expenditure

Percent Distribution, At Constant 2000 Prices

TYPE OF EXPENDITURE	2016	2017
1. Household Final Consumption Expenditure	83.4	81.2
2. Government Final Consumption Expenditure	10.4	10.3
3. Gross Capital Formation	41.7	40.4
A. Fixed Capital	42.8	40.4
1. Construction	11.7	12.0
2. Durable Equipment	28.8	26.2
3. Breeding Stock & Orchard Development	2.2	2.2
4. Intellectual Property Products	0.1	0.1
GROSS REGIONAL DOMESTIC PRODUCT	100.0	100.0

Source : Philippine Statistics Authority

REGIONAL ACCOUNTS OF THE PHILIPPINES

Unit: In Percent

Expenditures on Gross Regional Domestic Product

By Type of Expenditure

Growth Rates, At Constant 2000 Prices

TYPE OF EXPENDITURE	15-16	16-17
1. Household Final Consumption Expenditure	6.5	5.3
2. Government Final Consumption Expenditure	8.8	6.8
3. Gross Capital Formation	14.5	4.8
A. Fixed Capital	30.7	2.3
1. Construction	25.6	11.2
2. Durable Equipment	36.2	(1.9)
3. Breeding Stock & Orchard Development	(0.7)	8.0
4. Intellectual Property Products	43.9	42.3
GROSS REGIONAL DOMESTIC PRODUCT	4.9	8.2

Source : Philippine Statistics Authority

Approved for release:


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