



PRESS RELEASE

General Santos City Headline Inflation Accelerates to 6.2% in May 2022

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**Table A. Year-on-Year Headline Inflation Rates, All Items in Percent
(2018=100)**

Area	May 2021	April 2022	May 2022	Year-to-date*
Philippines	4.1	4.9	5.4	4.1
Region XII	5.4	4.2	4.7	4.2
General Santos City	5.7	5.3	6.2	5.5

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

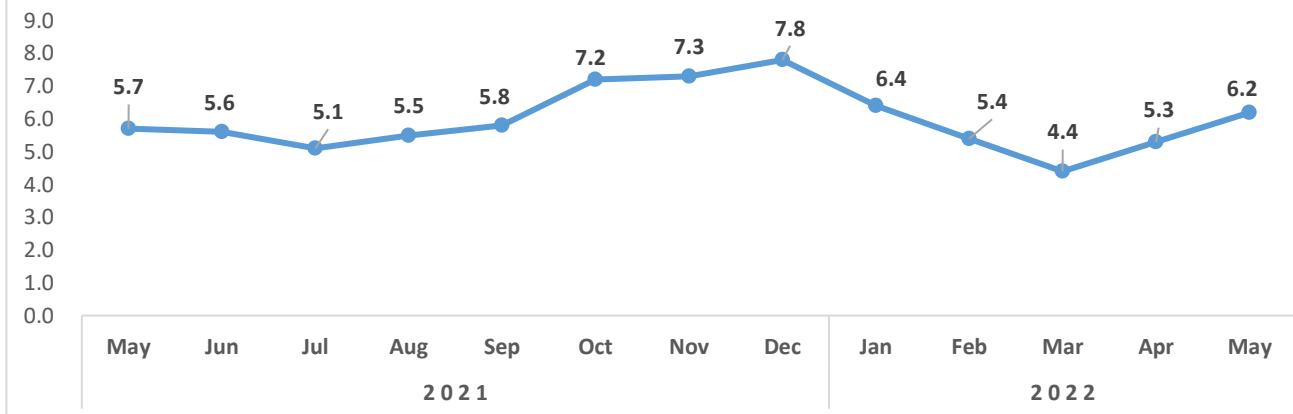
- Year-on-year change of average CPI for the January to May, 2022 vs. 2021

YEAR-ON-YEAR INFLATION RATES

Headline inflation rate or the annual rate of change on the prices of goods and services in the market basket in General Santos City increased to 6.2 percent in May 2022 from 5.3 percent in April 2022, higher than the regional and national levels. This is the second highest inflation rate recorded this year with highest in January 2022 at 6.4 percent. Inflation in May 2021 was lower at 5.7 percent. The average inflation for All items for the first five months of the year stood at 5.5 percent. (Table A and Figure 1).



**Figure 1. Headline Inflation Rates in General Santos City, All Items
(2018=100)**



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

The increase in the City's inflation was mainly brought about by the higher annual increase in the index of food and non-alcoholic beverages, 4.9 percent; transport, 17.9 percent; alcoholic beverages and tobacco, 8.9 percent. Also contributing to the uptrend in the overall inflation during the period were higher annual increments in the indices of the following commodity groups as compared with their previous month's inflation rates:

- Housing, water, electricity, gas and other fuels, 10.7 percent;
- Furnishing household equipment and routine household maintenance, 1.8 percent;
- Recreation, sport and culture, 2.1 percent;
- Clothing and footwear, 2.4 percent.

Meanwhile, annual upticks slowed down in the indices of health at 1.1 percent; and personal care and miscellaneous goods and services at 1.3 percent.

The rest of the commodity groups either retained their previous month's inflation rates or had zero percent annual growths. (Table B)

For food index, it increased further by 5.0 percent in May 2022, from 3.6 percent in the previous month. In May 2021, food index was lower at 2.8 percent (Table C)

The annual growth rate of vegetables, tubers, plantains, cooking bananas and pulses index went up to 21.4 percent during the month, from 15.4 percent in the previous month. Fish and other seafood index also went up to 2.5 percent from 0.2 percent in the previous month. Oils and fats index recorded at a double-digit growth rate at 17.7 percent.



**Table B. Year-on-Year Inflation by Commodity Group, General Santos City In Percent
 May 2021, April 2022 & May 2022
 (2018=100)**

Commodity Group	Inflation Rate		
	May 2021	Apr 2022	May 2022
Food and Non Alcoholic Beverages	2.6	3.6	4.9
Alcoholic Beverages and Tobacco	17.0	3.8	8.9
Clothing and Footwear	1.7	2.2	2.4
Housing, water, electricity, gas and other fuels	3.9	10.5	10.7
Furnishings, household equipment and routine household maintenance	3.6	1.4	1.8
Health	11.7	2.6	1.1
Transport	18.7	16.0	17.9
Information and Communication	0.0	0.2	0.2
Recreation , Sport and Culture	(1.8)	1.1	2.1
Education Services	10.0	0.0	0.0
Restaurants and Accommodation Services	8.1	0.0	0.0
Financial Services	63.6	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	3.8	1.6	1.3

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

The following food groups exhibited annual increments during the month:

- a) Flour, bread and other bakery products, pasta products, and other cereals, 6.3 percent;
- b) Meat and other parts of slaughtered land animals, 3.5 percent;
- c) Sugar confectionery and desserts, 9.5 percent;

On the other hand, ready-made food and other products n.e.c remained at 4.0 percent, while milk and other dairy products recorded a decline at -2.4 percent.



Republic of the Philippines
Philippine Statistics Authority

Sarangani Provincial Statistical Office

**Table C. Year-on-Year Inflation on Food Items, General Santos City In Percent
 May 2021, April 2022 & May 2022
 (2018=100)**

Commodity Group	Inflation Rate		
	May 2021	Apr 2022	May 2022
FOOD	2.8	3.6	5
Cereals and cereal products	(7.4)	6.4	6.1
Cereals	(9.9)	7.9	6
Rice	(10.1)	8.3	6.3
Corn	(5.7)	0	(1.3)
Flour, Bread And Other Bakery Products, Pasta Products, And Other Cereals	0.5	1.7	6.3
Meat and other parts of slaughtered land animals	23	1.8	3.5
Fish and other seafood	15.9	0.2	2.5
Milk, other dairy products and eggs	6.1	(0.7)	(2.4)
Oils and fats	9	11.4	17.7
Fruit and nuts	(3.3)	(8.7)	(2)
Vegetables, tubers, plantains, cooking bananas and pulses	(13.8)	15.4	21.4
Sugar, confectionery and desserts	1.4	9	9.5
Ready-made food and other food products n.e.c.	(0.7)	4	4

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

**Table D. Year-on-Year Inflation Rates in General Santos City, All Items in Percent
 January 2019- May 2022
 (2018=100)**

Month	2019	2020	2021	2022
January	5.3	2.4	2.1	6.4
February	4.1	2.4	3.6	5.4
March	4.0	2.0	5.5	4.4
April	3.7	2.5	5.2	5.3
May	3.4	1.9	5.7	6.2
June	2.8	1.6	5.6	
July	2.2	1.8	5.1	
August	0.7	0.9	5.5	
September	(0.3)	1.4	5.8	
October	(0.2)	0.8	7.2	
November	1.6	0.8	7.3	
December	2.7	0.6	7.8	
Average	2.5	1.6	5.5	5.5

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
 Philippine Statistics Authority*



Definition of Terms

Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
Headline Inflation	measures changes in the cost of living based on movements in the prices of a specified basket of major commodities. It refers to the annual rate of change or the year-on-year change in the Consumer Price Index.
Consumer Price Index	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	the annual rate of change or the year-on-year change in the CPI expressed in percent
Market basket	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Weights	a system that considers the relevance of the components of the index

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