



PRESS RELEASE

SOUTH COTABATO'S HEADLINE INFLATION UP BY 4.0% IN MAY 2022

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YEAR-ON-YEAR INFLATION RATES

The headline inflation or the annual rate of change on the prices of goods and services in the market basket of South Cotabato increased further to 4.0 percent in May 2022 from 3.7 percent in April 2022. A difference of 0.3 percentage point from the previous month. Inflation in May 2021 was higher at 5.4 percent. From May 2021 to May 2022, the highest monthly inflation rate was on December 2021 at 7.1 percent and the lowest was recorded in March 2022 at 2.9 percent. Inflation for the first four months of the year averaged at 4.1 percent (Table 1 and Figure 1).

**Table 1. Year – on – Year Inflation Rates, All Items
In Percent (2018=100)**

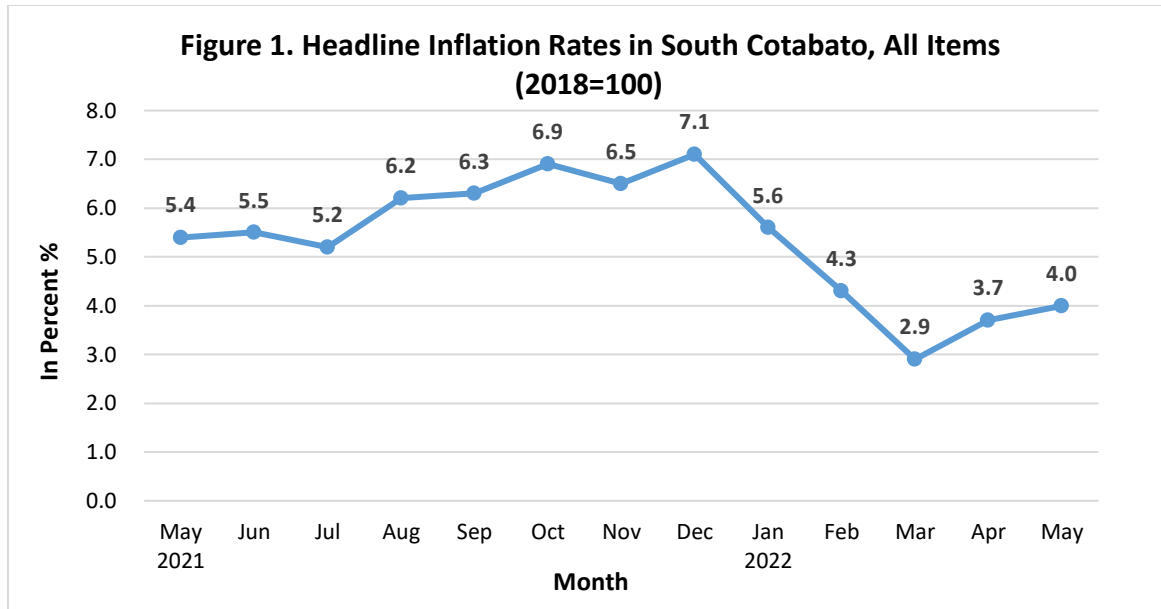
Area	May 2021	April 2022	May 2022	Year-to-Date*
South Cotabato				
Headline	5.4	3.7	4.0	4.1

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippines Statistics Authority

**Year-on-Year change of average CPI for January to May, 2022 vs 2021*



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The year-on-year inflation rate or the annual average inflation rate on the prices of goods and services in the market basket was highest in 2021 at 5.4 percent. The lowest average inflation was in 2020 at 1.6 percent. The lowest monthly inflation was recorded in September and October 2019 at 0.1 percent.

Table 2. Year-on-Year Inflation rates in South Cotabato on All Items in Percent January 2019 – May 2022 (2018=100)

MONTH	INFLATION RATES			
	2019	2020	2021	2022
January	5.3	2.6	2.0	5.6
February	4.8	2.2	3.4	4.3
March	4.7	1.9	5.5	2.9
April	4.2	2.8	4.8	3.7
May	4.0	2.3	5.4	4.0
June	3.3	2.0	5.5	
July	2.7	2.0	5.2	
August	1.1	0.8	6.2	
September	0.1	1.1	6.3	
October	0.1	0.8	6.9	
November	2.1	0.7	6.5	
December	3.1	0.2	7.1	
Average	2.9	1.6	5.4	4.1

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippines Statistics Authority



INFLATION RATE BY COMMODITY GROUPS

The increase in the province inflation was mainly brought about by the higher annual increase in the index for Alcoholic Beverages and Tobacco (from 2.4% to 3.9%; Housing, Water, Electricity, Gas and Other Fuels (8.5% to 11.0%); Transport (15.1% to 16.1%); Recreation, Sport and Culture (1.4% to 1.7%); and Personal Care and Miscellaneous Goods and Services at 1.7% to 1.8%).

TABLE 3. INFLATION RATES FOR ALL INCOME HOUSEHOLDS BY COMMODITY GROUP, SOUTH COTABATO: APRIL 2022 AND MAY 2022 (2018=100)		
COMMODITY GROUP	APRIL 2022	MAY 2022
ALL ITEMS	3.7	4.0
Food and Non-Alcoholic Beverages	1.2	0.6
Alcoholic Beverages and Tobacco	2.4	3.9
Clothing and Footwear	1.7	1.6
Housing, Water, Electricity, Gas, and Other Fuels	8.5	11.0
Furnishing, Household Equipment and Routine Household Maintenance	0.8	0.7
Health	2.5	1.4
Transport	15.1	16.1
Information and Communication	0.2	0.2
Recreation, Sport and Culture	1.4	1.7
Education Services	0.0	0.0
Restaurants and Accommodation Services	0.7	0.7
Financial Services	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	1.7	1.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippines Statistics Authority

Among the 13 major commodity groups, Transport recorded the highest inflation rate in May 2022 at 16.1%. lower price hikes were noted in Food and Non-Alcoholic Beverages (From 1.2% to 0.6%); Furnishing, Household Equipment and Routine Household Maintenance (from 0.8% to 0.7%); and Health (from 2.5% to 1.4%). Information and Communication sustained their previous month's rate at 0.2% and Restaurants and Accommodation Services at 0.7% (Table 3).



**TABLE 4. INFLATION RATE BY COMMODITY GROUP, FNAB, SOUTH COTABATO:
APRIL 2022 AND MAY 2022
(2018=100)**

COMMODITY	APRIL 2022	MAY 2022
FOOD AND NON-ALCOHOLIC BEVERAGES	1.2	0.6
* Food	1.2	0.5
Cereals and Cereal Products	0.7	-2.2
Cereals	0.2	-3.5
Rice	0.1	-3.7
Corn	5.1	2.9
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	2.2	2.5
Meat and Other Parts of Slaughtered Land Animals	3.4	4.9
Fish and Other Seafood	-0.3	-1.3
Milk, Other Dairy Products, and Eggs	-0.5	-2.3
Oils and Fats	3.9	5.8
Fruits and Nuts	-11.1	-7.2
Vegetables, Tubers, Cooking Bananas and Pulses	11.5	13.7
Sugar, Confectionery and Desserts	6.3	6.8
Ready-Made Food and Other Food Products N.E.C.	0.9	1.1
* Non-alcoholic Beverages	1.4	1.5

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippines Statistics Authority

The annual price increment on the Food Group Index was recorded at 0.5% in May 2022 from 1.2% in April 2022. The major contributors to the 0.5% inflation rate were Corn (2.9%), Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals (2.5%), Meat and Other Parts of Slaughtered Land Animals (4.9%), Oils and Fats (5.8%), Vegetable, Tubers, Cooking Bananas and Pulses (13.7%), Sugar, Confectionery and Desserts (6.8%) and Ready-Made Food and Other Food Products N.E.C. (1.1%)

The food items that were deflated in May 2022 are Cereals and Cereals Products (-2.2%), Cereals (-3.5%), Rice (-3.7), Fish and Other Seafood (-1.3%), Milk and Other Dairy Products, and Eggs (-2.3%), and Fruits and Nuts (-7.2%).

Higher annual inflation rates for Alcoholic Beverages and Tobacco were recorded in May 2022 at 3.9% from 2.4% in April 2022. The contributor to this month's increase is Tobacco (from 1.5% in April to 3.7% in May 2022) (Table 5).



**TABLE 5. INFLATION RATE BY COMMODITY GROUP, ALCOHOLIC BEVERAGES AND TOBACCO, SOUTH COTABATO: APRIL 2022 AND MAY 2022
(2018=100)**

COMMODITY	APRIL 2022	MAY 2022
ALCOHOLIC BEVERAGES AND TOBACCO	2.4	3.9
Alcoholic Beverages	4.4	4.3
Tobacco	1.5	3.7

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippines Statistics Authority

Clothing and Footwear has a slight decrease from 1.7% to 1.6%. This is due to the decrease on Footwear from 2.9% in April 2022 to 2.3% in May 2022 (Table 6).

**TABLE 6. INFLATION RATE BY COMMODITY GROUP, CLOTHING AND FOOTWEAR, SOUTH COTABATO: APRIL 2022 AND MAY 2022
(2018=100)**

COMMODITY	APRIL 2022	MAY 2022
CLOTHING AND FOOTWEAR	1.7	1.6
Clothing	1.3	1.3
Footwear	2.9	2.3

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippines Statistics Authority

Housing, Water, Electricity, Gas and Other Fuels recorded a higher price hike from 8.5% to 11.0% with Electricity, Gas and other Fuels contributing to the 11.0% inflation for the month in May 2022 (Table 7).

**TABLE 7. INFLATION RATE BY COMMODITY GROUP, HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS, SOUTH COTABATO: APRIL 2022 AND MAY 2022
(2018=100)**

COMMODITY	APRIL 2022	MAY 2022
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	8.5	11.0
Actual Rentals for Housing	0.00	6.6
Maintenance, Repair and Security of the Dwelling	3.1	2.5
Water Supply and Miscellaneous Services Relating to the Dwelling	0.2	0.2
Electricity, Gas and Other Fuels	19.4	17.9



The inflation Rate for Furnishings, Household Equipment and Routine Household Maintenance for the month of May 2022 has a slight decrease from 0.8% to 0.7%. The contributors for this decrease are Furniture and Furnishings, and Loose Carpets (from 1.7% to 1.2%); and Glassware, Tableware and Household Utensils (from 4.1% to 2.6%). Higher price gains were recorded for Tools and Equipment for House and Garden (from -0.5% to 0.4%). Goods and Services for Routine Household Maintenance sustained their previous month's figure (Table 8).

TABLE 8. INFLATION RATE BY COMMODITY GROUP, FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE, SOUTH COTABATO: APRIL 2022 AND MAY 2022 (2018=100)

COMMODITY	APRIL 2022	MAY 2022
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	0.8	0.7
Furniture and Furnishings, and Loose Carpets	1.7	1.2
Household Textiles	0.1	0.2
Household Appliances	1.2	1.2
Glassware, Tableware and Household Utensils	4.1	2.6
Tools and Equipment for House and Garden	-0.5	0.4
Goods and Services for Routine Household Maintenance	0.4	0.4

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippines Statistics Authority

Health services and commodities exhibited a decrease from 2.5% in April 2022 to 1.4% in May 2022. This is due to the decrease in all subgroups; Medicines and Health Products (2.6% to 2.1%); Outpatient Care Services (from 2.0% to 1.3%); Inpatient Care Services (from 2.6% to 0.9%); and Other Health Services (from 2.2% to 0.7%) (Table 9).

TABLE 9. INFLATION RATE BY COMMODITY GROUP, HEALTH, SOUTH COTABATO: APRIL 2022 AND MAY 2022 (2018=100)

COMMODITY	APRIL 2022	MAY 2022
HEALTH	2.5	1.4
Medicines and Health Products	2.6	2.1
Outpatient Care Services	2.0	1.3
Inpatient Care Services	2.6	0.9
Other Health Services	2.2	0.7

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippines Statistics Authority



Transport increased to 16.1% in May 2022 from 15.1% in April 2022 with Operation of Personal Transport Equipment (from 43.1% to 46.1%) contributing the most to the inflation rate for Transport this May 2022. Slower price increments were observed in the Purchase of vehicles (from 6.4% to 5.9%). Passenger Transport Services sustained its previous month's figure (Table 10).

TABLE 10. INFLATION RATE BY COMMODITY GROUP, TRANSPORT, SOUTH COTABATO: APRIL 2022 AND MAY 2022

(2018=100)

COMMODITY	APRIL 2022	MAY 2022
TRANSPORT	15.1	16.1
Purchase of Vehicles	6.4	5.9
Operation of Personal Transport Equipment	43.1	46.1
Passenger Transport Services	0.2	0.2
Transport Services of Goods	0.0	0.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippines Statistics Authority

Information and Communication sustained their last month's inflation rate at 0.2% (Table 11).

TABLE 11. INFLATION RATE BY COMMODITY GROUP, INFORMATION AND COMMUNICATION,

SOUTH COTABATO: APRIL 2022 AND MAY 2022

(2018=100)

COMMODITY	APRIL 2022	MAY 2022
INFORMATION AND COMMUNICATION	0.2	0.2
Information and Communication Equipment	0.2	0.2
Information and Communication Services	0.2	0.2

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippines Statistics Authority

Recreation, Sport and Culture recorded an inflation of 1.7% in May 2022 from 1.4% in the previous month. The contributors to this slight increase were Other Recreational Goods (from 0.8% to 1.8%), Garden Products and Pets (from 3.9% to 4.1%), Newspapers, Books and Stationery (from 1.5% to 1.6%) and Package Holidays (from 0.8 to 1.8%) (Table 12).



**TABLE 12. INFLATION RATE BY COMMODITY GROUP, RECREATION, SPORT AND CULTURE,
SOUTH COTABATO: APRIL 2022 AND MAY 2022
(2018=100)**

COMMODITY	APRIL 2022	MAY 2022
RECREATION, SPORT AND CULTURE	1.4	1.7
Other Recreational Goods	0.8	1.8
Garden Products and Pets	3.9	4.1
Recreational Services	0.0	0.0
Cultural Goods	8.8	8.8
Cultural Services	-1.1	-0.6
Newspapers, Books and Stationery	1.5	1.6
Package Holidays	0.8	1.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippines Statistics Authority

Education Services sustained their last month's inflation rate of 0.0%. This is due to the minimal or no change in prices recorded on Early Childhood and Primary Education, Secondary Education, Tertiary Education and Education Not Defined by Level (Table 13).

**TABLE 13. INFLATION RATE BY COMMODITY GROUP, EDUCATION SERVICES
SOUTH COTABATO: APRIL 2022 AND MAY 2022
(2018=100)**

COMMODITY	APRIL 2022	MAY 2022
EDUCATION SERVICES	0.0	0.0
Early Childhood and Primary Education	0.0	0.0
Secondary Education	0.0	0.0
Tertiary Education	0.0	0.0
Education Not Defined by Level	0.0	0.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippines Statistics Authority



Restaurants and Accommodation sustained their last month's inflation rate at 0.7% (Table 14).

TABLE 14. INFLATION RATE BY COMMODITY GROUP, RESTAURANTS AND ACCOMODATION SERVICES SOUTH COTABATO: APRIL 2022 AND MAY 2022 (2018=100)

COMMODITY	APRIL 2022	MAY 2022
RESTAURANTS AND ACCOMODATION SERVICES	0.7	0.7
Food and Beverage Serving Services	0.7	0.7
Accommodation Services	0.0	0.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippines Statistics Authority

Financial Services sustained their last month's inflation rate of 0.0%. This is due to the minimal or no change in prices recorded on Financial Services (Table 15).

TABLE 15. INFLATION RATE BY COMMODITY GROUP, FINANCIAL SERVICES SOUTH COTABATO: APRIL 2022 AND MAY 2022 (2018=100)

COMMODITY	APRIL 2022	MAY 2022
FINANCIALSERVICES	0.0	0.0
Financial Services	0.0	0.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippines Statistics Authority

Personal Care, and Miscellaneous Goods and Services exhibited a slight increase on its inflation rate from 1.7% in April 2022 to 1.8% in May 2022. This is attributed to the increase in Personal Care from 1.8% in April 2022 to 2.0 in May 2022 (Table 16).

TABLE 16. INFLATION RATE BY COMMODITY GROUP, PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES SOUTH COTABATO: APRIL 2022 AND MAY 2022 (2018=100)

COMMODITY	APRIL 2022	MAY 2022
PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	1.7	1.8
Personal Care	1.8	2.0
Other Personal Effects	1.5	1.4
Other Services	0.0	0.0



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DEFINITION OF TERMS

Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
Consumer Price Index	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	the annual rate of change or the year-on-year change in the CPI expressed in percent
Market basket	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Weights	a system that considers the relevance of the components of the index

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