



SPECIAL RELEASE

SOCCKSARGEN's Inflation Rate for the Bottom 30% Income Household Recorded Steady at 4.2% in May 2020

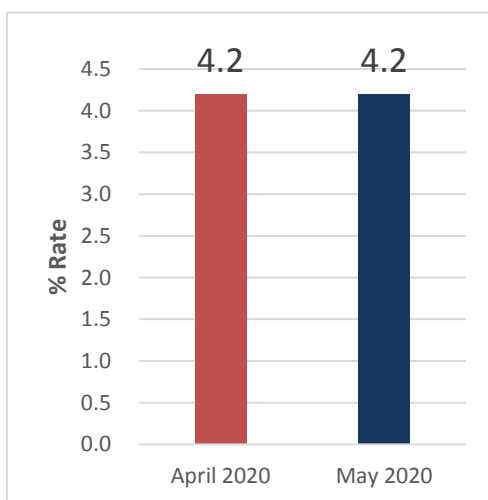
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YEAR-ON-YEAR INFLATION RATES

SOCCKSARGEN Region's Inflation Rate for the Bottom 30% Households in May 2020 stayed at 4.2 percent, the same as in April 2020. Among the commodity groups, Alcoholic Beverages and Tobacco posted the highest annual increase at 25.0% in May 2020. A month-on-month slowdown on inflation were recorded in Clothing and Footwear (from 3.8% to 3.4%), Housing, Water, Electricity, Gas and Other Fuels (from 4.3% to 3.2%), Transport (from 0.6% to -1.0%) and Communication (from 2.1% to 0.6%).

Increase in annual price hike relative to the previous month were observed in Food and Non-Alcoholic Beverages (2.4% to 2.6%), Alcoholic Beverages and Tobacco (24.7% to 25.0%), Furnishing, Household Equipment and Routine Maintenance of the House (2.1% to 2.2%), Recreation and Culture (3.6% to 3.7%) and Restaurant and Miscellaneous Goods and Services (2.8% to 3.0%) while no change was recorded on the month-on-month inflation of Education (12.1%).

Figure 1: Year-on-Year Regional Inflation Rates for CPI of All Items for Bottom 30% Income Households, SOCCSKSARGEN Region: April and May 2020 (2012=100)



Source: Philippine Statistics Authority

Table 1: Year-on-Year Regional Inflation Rates By Commodity Group for Bottom 30% Income Households, SOCCSKSARGEN Region: April and May 2020 (2012=100)

| Commodity Groups | April 2020 | May 2020 |
|--|------------|----------|
| Food and Non-Alcoholic Beverages | 2.4 | 2.6 |
| Alcoholic Beverages and Tobacco | 24.7 | 25.0 |
| Clothing and Footwear | 3.8 | 3.4 |
| Housing, Water, Electricity, Gas, and Other Fuels | 4.3 | 3.2 |
| Furnishing, Household Equipment and Routine Maintenance of the House | 2.1 | 2.2 |
| Health | 4.2 | 4.2 |
| Transport | 0.6 | -1.0 |
| Communication | 2.1 | 0.6 |
| Recreation and Culture | 3.6 | 3.7 |
| Education | 12.1 | 12.1 |
| Restaurant and Miscellaneous Goods and Services | 2.8 | 3.0 |

Source: Philippine Statistics Authority





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At 14.3%, Food Products Not Elsewhere Classified (N.E.C.) recorded the highest annual inflation rate compared to April 2020 in the selected food items. Higher annual price gains were also noted in Rice (-3.4% to -1.2%), Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products (3.1% to 3.4%), Meat (2.7% to 3.1%), Milk, Cheese and Egg (0.1% to 0.7%), Vegetables (-0.8% to 2.1%) and Sugar, Jam, Honey, Chocolate and Confectionery (0.9% to 1.1%).

In contrast, slower inflation rates were observed in Fish (13.9% to 8.7%), Oils and Fats (-2.3% to -3.2%) and Food Products N.E.C. (15.7% to 14.3%). Inflation rate for Fruits remained at 11.8% for both April and May 2020. A deflation was recorded in Corn (0.4% to -0.5%).

Table 2: Regional Year-on-Year Inflation Rates on Selected Food Items for Bottom 30% Income Households, SOCCSKSARGEN Region: April and May 2020 (2012=100)

| Selected Food Items | April 2020 | May 2020 |
|--|-------------------|-----------------|
| RICE | -3.4 | -1.2 |
| CORN | 0.4 | -0.5 |
| OTHER CEREALS, FLOUR, CEREAL PREPARATION, BREAD, PASTA AND OTHER BAKERY PRODUCTS | 3.1 | 3.4 |
| MEAT | 2.7 | 3.1 |
| FISH | 13.9 | 8.7 |
| MILK, CHEESE AND EGG | 0.1 | 0.7 |
| OILS AND FATS | -2.3 | -3.2 |
| FRUITS | 11.8 | 11.8 |
| VEGETABLES | -0.8 | 2.1 |
| SUGAR, JAM, HONEY, CHOCOLATE AND CONFECTIONERY | 0.9 | 1.1 |
| FOOD PRODUCTS NOT ELSEWHERE CLASSIFIED (N.E.C.) | 15.7 | 14.3 |

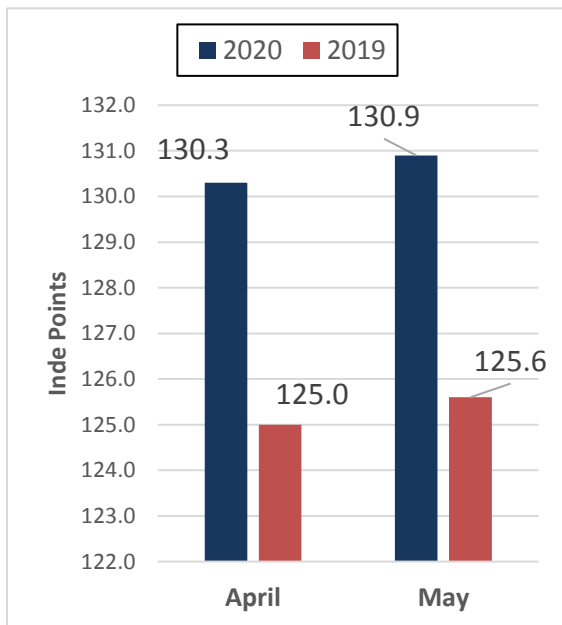
Source: Philippine Statistics Authority



CONSUMER PRICE INDEX, MAY 2020

The CPI for All Items for the Bottom 30% Income Households in SOCCSKSARGEN Region was noted at 125.6 index points in May 2020. The average retail price of goods and services in the market basket went up by 25.6 percent compared to the 2012-based year. This means that, on the average, about P125.6 is needed to purchase the same goods and services worth P100.00 in the 2012-based year.

Figure 3: Monthly Consumer Price Index for Bottom 30% Income Households for All Items, SOCCSKSARGEN Region: February and March 2019; April and May 2020 (2012=100)



Source: Philippine Statistics Authority

Table 3: Monthly Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: April and May 2020 (2012=100)

| Commodity Groups | April 2020 | May 2020 |
|--|------------|----------|
| Food and Non-Alcoholic Beverages | 126.1 | 126.9 |
| Alcoholic Beverages and Tobacco | 328.3 | 333.1 |
| Clothing and Footwear | 113.4 | 113.4 |
| Housing, Water, Electricity, Gas, and Other Fuels | 127.5 | 126.9 |
| Furnishing, Household Equipment and Routine Maintenance of the House | 114.4 | 114.6 |
| Health | 130.7 | 130.7 |
| Transport | 105.5 | 105.2 |
| Communication | 107.6 | 107.9 |
| Recreation and Culture | 123.9 | 124.1 |
| Education | 109.7 | 109.7 |
| Restaurant and Miscellaneous Goods and Services | 121.4 | 121.8 |

Source: Philippine Statistics Authority



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At 333.1 index points, Alcoholic Beverages and Tobacco (ABT) has recorded the highest index point gains among the 11 commodity groups in the market basket of the bottom 30% income households of the region. Among the sub-groups of ABT, Tobacco posted the highest index point increase at 408 index points from 402.9. At 162.4 index points, Alcoholic Beverages has increased by 2.5 index points from 159.9 index points in April of the same year.

Figure 4: Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: February and March 2020 (2000=100)

| Alcoholic Beverages and Tobacco Sub-group | April 2020 | May 2020 |
|--|-------------------|-----------------|
| Alcoholic Beverages | 159.9 | 162.4 |
| Tobacco | 402.9 | 408.7 |

Source: Philippine Statistics Authority





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Definition of Terms

| | |
|-----------------------------|---|
| Base Period/Year | this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series |
| Consumer Price Index | the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year |
| Inflation Rate | the annual rate of change or the year-on-year change in the CPI expressed in percent |
| Market basket | refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household |
| Weights | a system that considers the relevance of the components of the index |

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