



Press Release

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Cotabato Province Headline Inflation accelerate to 7.8% in September 2022

Table 1. Year on Year Inflation Rates, ALL Items in Percent
 COTABATO PROVINCE,
 (2018=100)

| AREA | SEPT. 2021 | AUG. 2022 | SEPT. 2022 | Year - to -date |
|----------------|------------|-----------|------------|-----------------|
| PHILIPPINES | 4.2 | 6.3 | 6.9 | 5.1 |
| SOCCSKSARGEN | 5.2 | 6.6 | 7.0 | 5.2 |
| NORTH COTABATO | 4.4 | 6.9 | 7.8 | 5.2 |

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index

Philippine Statistics Authority

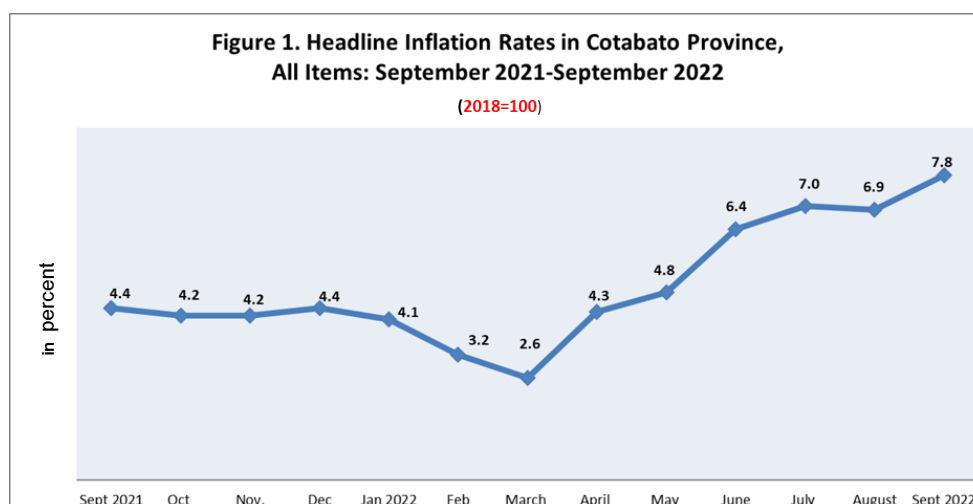
*Year-on-year change of average CPI for January to SEPTEMBER, 2022 vs 2021

YEAR-ON-YEAR INFLATION RATES

Headline inflation rate or the annual rate of change on the prices of goods and services in the market basket of Cotabato Province accelerate to 7.8 percent in September 2022 from 6.9 percent in August 2022. This is higher than the regional and national levels at 7.0 percent and 6.9 percent respectively. An uptrend inflation rate was observed for this month. Inflation in September 2021 was lower at 4.4 percent. The average inflation for All items for the nine months of the year stood at 5.2 percent. (See Table 1 and Figure 1)

Figure 1. Headline Inflation Rates in Cotabato Province,
 All Items: September 2021-September 2022

(2018=100)



| TABLE 2. YEAR - ON - YEAR INFLATION RATES FOR ALL INCOME HOUSEHOLDS BY COMMODITY GROUP, COTABATO PROVINCE: SEPTEMBER 2021, AUGUST 2022 AND SEPTEMBER 2022 (2018=100) | | | |
|---|------------|-------------|------------|
| COMMODITY GROUP | SEPT. 2021 | AUGUST 2022 | SEPT. 2022 |
| ALL ITEMS | 4.4 | 6.9 | 7.8 |
| FOOD AND NON-ALCOHOLIC BEVERAGES | 3.8 | 6.7 | 7.8 |
| ALCOHOLIC BEVERAGES AND TOBACCO | 13.2 | 11.3 | 11.1 |
| CLOTHING AND FOOTWEAR | 3.6 | 3.2 | 4.6 |
| HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS | 3.1 | 7.1 | 9.4 |
| FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE | 2.5 | 4.9 | 5.0 |
| HEALTH | 6.3 | 1.6 | 2.2 |
| TRANSPORT | 4.6 | 17.2 | 16.1 |
| INFORMATION AND COMMUNICATION | 1.7 | 1.7 | 1.7 |
| RECREATION, SPORT AND CULTURE | 0.7 | 4.9 | 5.0 |
| EDUCATION SERVICES | 0 | 2.2 | 2.2 |
| RESTAURANTS AND ACCOMMODATION SERVICES | 12.1 | 0.7 | 0.7 |
| FINANCIAL SERVICES | 46.0 | 0.0 | 0.0 |
| PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES | 2.4 | 6.0 | 6.1 |

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

The acceleration in the Province inflation rate in September 2022 was mainly brought about by the high annual increased growths in the index of Food and Non- Alcoholic beverages at **(7.8 percent from 6.7 percent in the previous month)**; Housing, Water, Electricity, Gas and other Fuels at **(9.4 percent from 7.1 in the previous month)**; Clothing and Footwear at **(4.6 percent from 3.2 percent in the previous month)**; Health **(2.2 percent from 1.6 percent in the previous month)**; Personal Care, and Miscellaneous Goods and Services at **(6.1 percent from 6.0 in the previous month)**; Furnishing, Household Equipment and Routine Household Maintenance at **(5.0 percent from 4.9 percent in the previous month)**; Recreation, Sport and Culture at **(5.0 percent from 4.9 percent in the previous month)** respectively.

On the other hand, the commodity that shows downtrend were Alcoholic Beverages and Tobacco, at **(11.1 percent from 11.3 percent in the previous month)** and Transport at **(16.1 percent from 17.2 percent in the previous month)**.

Meanwhile, the commodity groups maintained their previous month's inflation rates are the following:
(See Table 2).

- A. Education Services, **2.2 percent**;
- B. Information and Communication **1.7 percent**;
- C. Restaurants and Accommodation, **0.7 percent**;
- D. Financial Services, **0.0 percent**;

| TABLE 3: YEAR-ON-YEAR INFLATION RATE BY COMMODITY GROUP, FNAB, COTABATO PROVINCE: SEPTEMBER 2021 , AUGUST 2022 AND SEPTEMBER 2022 (2018=100) | | | |
|---|-----------|------------|-----------|
| COMMODITY | SEPT. '21 | AUGUST '22 | SEPT. '22 |
| Food | 3.9 | 6.7 | 7.9 |
| Cereals and cereal products (ND) | -3.6 | 5.6 | 4.5 |
| Cereals | -5.2 | 4.7 | 2.6 |
| Rice | -6.4 | 3.8 | 1.4 |
| Corn | 10.5 | 14.3 | 15.8 |
| Flour, Bread and other Bakery Product, Pasta Product and other Cereals | 2.4 | 8.9 | 11.1 |
| Meat and other parts of slaughtered land animals | 7.6 | 11.3 | 12.4 |
| Fish and other seafoods | 15.0 | 3.4 | 5.4 |
| Milk, other dairy products and eggs | 3.4 | 2.0 | 4.8 |
| Oils and fats | 4.1 | 24.3 | 28.8 |
| Fruits and Nuts | -3.8 | 1.1 | 3.0 |
| Vegetable, Tubers, plantains, cooking bananas pulses | 13.1 | 4.5 | 7.2 |
| Sugar, confectionary and desserts | 3.4 | 46.1 | 52.2 |
| Ready-made food and other food products n.e.c | -0.1 | 8.0 | 8.8 |

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index

The annual price uptick on the Food Group index was recorded at 1.2 percent, from previous month of 6.7 percent (August 2022) to 7.9 percent (September 2022).

The major contributors to the 7.9 percent inflation of food group were Fish and other seafoods at **(5.4 percent from 3.4 percent)**; Vegetable, Tubers, plantains, cooking bananas pulses at **(7.2 percent from 4.5 percent)**. Milk, other dairy products and eggs at **(4.8 percent from 2.0 percent)**. Sugar, Confectionary and Desserts at **(52.2 percent from 46.1 percent)**. Flour, Bread and other Bakery Products, Pasta Products, other Cereals **(11.1 percent from 8.9 percent)**. Meat and other parts of slaughtered land animals at **(12.4 percent from 11.3 percent)**. Fruits and Nuts at **(3.0 percent from 1.1 percent)**. Oils and Fats at **(28.8 percent from 24.3 percent)**. Corn at **(15.8 percent from 14.3 percent)** respectively.

On the contrary, the food indices that deflated was only Cereals and cereals products, **4.5 percent**.

The following food groups exhibited a high annual increment during the month: (See Table 3.)


- A. Fish and other seafoods , **5.4 percent**;
- B. Vegetable, Tubers, plantains, cooking bananas and pulses, **7.2 percent**;
- C. Milk, other dairy products and eggs, **4.8 percent**;

| TABLE 4. Year-on-Year Inflation Rates in COTABATO PROVINCE, All Items in Percent January 2019 - September 2022 (2018=100) | | | | |
|--|-----------------|------------|------------|------------|
| MONTH | INFLATION RATES | | | |
| | 2019 | 2020 | 2021 | 2022 |
| January | 4.5 | 1.9 | 6.0 | 4.1 |
| February | 2.7 | 3.6 | 6.7 | 3.2 |
| March | 2.7 | 3.1 | 8.3 | 2.6 |
| April | 1.9 | 5.3 | 6.0 | 4.3 |
| May | 1.8 | 5.7 | 5.5 | 4.8 |
| June | 0.8 | 6.2 | 5.0 | 6.4 |
| July | 0.9 | 5.8 | 5.4 | 7.0 |
| August | -1.3 | 5.0 | 6.1 | 6.9 |
| September | -1.2 | 6.7 | 4.4 | 7.8 |
| October | -1.6 | 7.1 | 4.2 | |
| November | -0.6 | 7.8 | 4.2 | |
| December | 1.7 | 6.6 | 4.4 | |
| Average | 1.0 | 5.4 | 5.5 | 5.2 |

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index,
Philippine Statistics Authority

Technical Notes

- Headline Inflation Rate** refers to the rate of change in the CPI, a measure of the average price of a standard basket of goods and services consumed by a typical family.
- Base Period/Year** this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series.
- Consumer Price Index** the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.
- Inflation Rate** the annual rate of change or the year-on-year change in the CPI expressed in percent.
- Market basket** refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household.
- Weights** a system that considers the relevance of the components of the index.


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