





# **PRESS RELEASE**

Summary Inflation Report Consumer Price Index for the Bottom 30% Income Households (2018=100)

> General Santos City January 2025

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#### Table A. Year-on-Year Inflation Rates for the Bottom 30% Income Households In Percent (2018=100)

Area	January 2024	December 2024	January 2025	Year-to-date*
Philippines	3.6	2.5	2.4	2.4
Region XII	4.6	1.1	0.8	0.8
General Santos City	4.0	1.0	0.8	0.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority \*Year-on-year change of average CPI for January 2025 vs. 2024

### YEAR-ON-YEAR INFLATION RATES

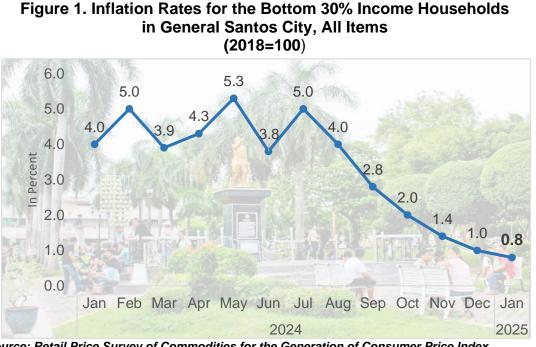
The inflation or overall inflation on the prices of goods and services in the market basket for the bottom 30% income households or the low-income group in General Santos City eased to 0.8 percent inflation in January 2025 from last month's inflation of 1.1 percent. This was equal to the regional level and lower than the national level at 2.4 percent. In January 2024, the inflation rate was posted at 4.0 percent. (*Table A and Figure 1*)











Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

The downtrend in General Santos City's inflation for the bottom 30% income households in January 2025 was primarily brought about by lower year-on-year growth rates in the following commodity groups:

- a) Housing, water, electricity, gas and other fuels, 0.2 percent from 1.5 percent;
- b) Restaurants and accommodation services, -0.9 percent from zero inflation; and
- c) Furnishings, household equipment and routine household maintenance, -0.2 percent from -0.1 percent.

On the contrary, lower annual rates were observed in the indices of the following commodity groups during the month:

- a) Alcoholic beverages and tobacco, 2.9 percent from 2.4 percent;
- b) Clothing and footwear, 1.2 percent from 0.9 percent; and
- c) Transport, 0.1 percent from -0.2 percent; and
- d) Recreation, sport and culture, 3.0 percent from 2.2 percent. (Table B)

The rest of the commodity groups maintained their previous month's inflation rates as follows:

- a) Food and non-alcoholic beverages, at 1.0 percent
- b) Health, at 0.1 percent;
- c) Information and communication, at zero inflation;
- d) Education services, at 8.6 percent;
- e) Financial Services, at zero inflation; and
- f) Personal care and miscellaneous goods and services, at 1.5 percent. (Table B)





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#### Table B. Year-on-Year Inflation Rates for the Bottom 30% Income Households By Commodity Group, General Santos City January 2024, December 2024 and January 2025 In Percent

(2018 = 100)

	I	Trend		
Commodity Group	January 2024	December 2024	January 2025	Indicator
All Items	4.0	1.0	0.8	+
Food and Non-Alcoholic Beverages	5.5	1.0	1.0	=
Alcoholic Beverages and Tobacco	7.4	2.4	2.9	1
Clothing and Footwear	3.8	0.9	1.2	<b></b>
Housing, Water, Electricity, Gas and Other Fuels	0.9	1.5	0.2	ŧ
Furnishings, Household Equipment and Routine Household Maintenance	2.4	(0.1)	(0.2)	+
Health	1.9	0.1	0.1	
Transport	(2.3)	(0.2)	0.1	1
Information and Communication	0.1	0.0	0.0	=
Recreation, Sport and Culture	5.3	2.2	3.0	<b>†</b>
Education Services	4.0	8.6	8.6	
Restaurants and Accommodation Services	9.3	0.0	(0.9)	+
Financial Services	0.0	0.0	0.0	
Personal Care and Miscellaneous Goods and Services	3.7	1.5	1.5	_

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

The major contributor to the downtrend in the inflation of housing, water, electricity, gas and other fuels was electricity at -4.0 percent in January 2025 from 0.9 percent in the previous month with 82.7 percent share. This was followed by solid fuels at 4.0 percent in January 2025 from 5.3 percent inflation in the previous month. Gas also contributed to the downtrend with 3.6 percent inflation during the month from 4.8 percent in November 2024. The downtrend in the was also noted in security equipment and materials for the maintenance and repair of the dwelling at 0.6 percent from 1.1 percent in the previous month. (*Table C*)



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#### Table C. Year-on-Year Inflation Rates for the Bottom 30% Income Households Housing, Water, Electricity, Gas and Other Fuels, General Santos City January 2024, December 2024 and January 2025 In Percent

(2018=100)

	Inflation Rate			
Commodity Group	January 2024	December 2024	January 2025	
Housing, Water, Electricity, Gas and Other Fuels	0.9	1.5	0.2	
Actual rentals paid by tenants for main residence	2.4	0.0	0.0	
Security equipment and materials for the maintenance and repair of the dwelling	1.5	1.1	0.6	
Services for the maintenance, repair and security of the dwelling	0.0	0.0	0.0	
Water supply	0.0	0.0	0.0	
Electricity	(13.3)	0.9	(4.0)	
Gas	6.2	4.8	3.6	
Liquid fuels	-	-	-	
Solid fuels	15.0	5.3	4.0	

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Meanwhile, the food inflation in General Santos City for the bottom 30% income households increased to 0.9 percent in January 2025 from 0.8 percent in December 2024. The city's acceleration of food inflation for the bottom 30% income households in January 2025 was due to the higher annual increment in the index of vegetables, tubers, plantains, cooking bananas and pulses with 7.5 percent inflation from 1.0 percent in the previous month. This was followed by meat and other parts of slaughtered land animals with 6.7 percent inflation during the month from 2.3 percent in Decemberr 2024. Higher annual increase was also noted in milk, other dairy products and eggs at 5.7 percent during the month from 2.1 percent in December 2024.

Moreover, higher annual increase were also observed in the following index during the month:

- a) Flour, bread and other bakery products, pasta products, and other cereals, 0.9 percent from 0.6 percent; and
- b) Oil and fats, -1.6 percent from -1.7 percent.







In contrast, lower inflation rates during the month were recorded in the indices of the following:

- a) Rice, -4.2 percent from -3.0 percent;
- b) Corn, 3.9 percent from 8.4 percent;
- c) Fish and other seafood, 1.3 percent from 4.6 percent;
- d) Fruits and nuts, 4.0 percent from 6.5 percent;
- e) Sugar, confectionary and desserts, -3.5 percent from -3.4 percent.
- f) Ready-made food and other food products n.e.c., 4.4 percent from 5.6 percent. (*Table D*)

## Table D. Year-on-Year Inflation on Food Items, for the Bottom 30% Income HouseholdsGeneral Santos City

#### January 2024, December 2024 and January 2025 In Percent

(2018=100)

Commodity Group	January 2024	December 2024	January 2025	Trend Indicator
Food	5.7	0.8	0.9	<b></b>
Cereals and cereal products	13.9	(1.9)	(3.0)	+
Cereals	16.8	(2.5)	(3.9)	+
Rice	17.9	(3.0)	(4.2)	+
Corn	(2.7)	8.4	3.9	+
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	3.3	0.6	0.9	+
Meat and other parts of slaughtered land animals	4.2	2.3	6.7	•
Fish and other seafood	2.6	4.6	1.3	+
Milk, other dairy products and eggs	11.5	2.1	5.7	<b></b>
Oils and fats	(4.1)	(1.7)	(1.6)	<b></b>
Fruits and nuts	6.0	6.5	4.0	+
Vegetables, tubers, plantains, cooking bananas and pulses	(19.3)	1.0	7.5	•
Sugar, confectionery and desserts	1.3	(3.4)	(3.5)	+
Ready-made food and other food products n.e.c.	0.8	5.6	4.4	+

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority



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#### Table E. Year-on-Year Inflation Rates for the Bottom 30% Income Households General Santos City January 2019 to January 2025 In Percent (2018=100)

Month	2019	2020	2021	2022	2023	2024	2025
January	4.5	1.7	2.2	6.5	7.6	4.0	0.8
February	3.5	2.3	3.0	5.9	7.8	5.0	
March	2.9	1.9	5.5	4.3	8.3	3.9	
April	2.1	3.9	3.8	5.0	7.1	4.3	
May	1.6	3.6	4.4	5.8	5.1	5.3	
June	1.0	2.9	4.5	6.1	5.6	3.8	
July	0.5	3.0	4.0	7.6	3.8	5.0	
August	-1.2	1.2	4.7	8.1	4.7	4.0	
September	-2.2	1.7	5.4	7.9	5.3	2.8	
October	-1.9	0.9	7.4	7.6	5.2	2.0	
November	0.5	0.9	6.9	8.1	5.2	1.4	
December	2.1	0.4	8.0	7.7	5.1	1.0	
Average	1.1	2.0	5.0	6.7	5.9	3.5	0.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

#### **Definition of Terms**

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Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of index number series.
Consumer Price Index	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	the annual rate of change or year-on-year change in the CPI expressed in percent
Market Basket	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Weights	a system that considers the relevance of the components of the index







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