

# PRESS RELEASE

## General Santos City Inflation for the Bottom 30% Income Households quickens to 5.0% in July 2024

Date of Release: 07 August 2024  
Reference No.: 24R1280-PR-077

**Table A. Year-on-Year Inflation Rates for the Bottom 30% Income Households, in Percent (2018=100)**

Area	July 2023	June 2024	July 2024	Year-to-date*
Philippines	5.2	5.5	5.8	4.9
Region XII	4.1	4.6	5.4	5.2
General Santos City	3.8	3.8	5.0	4.5

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority*

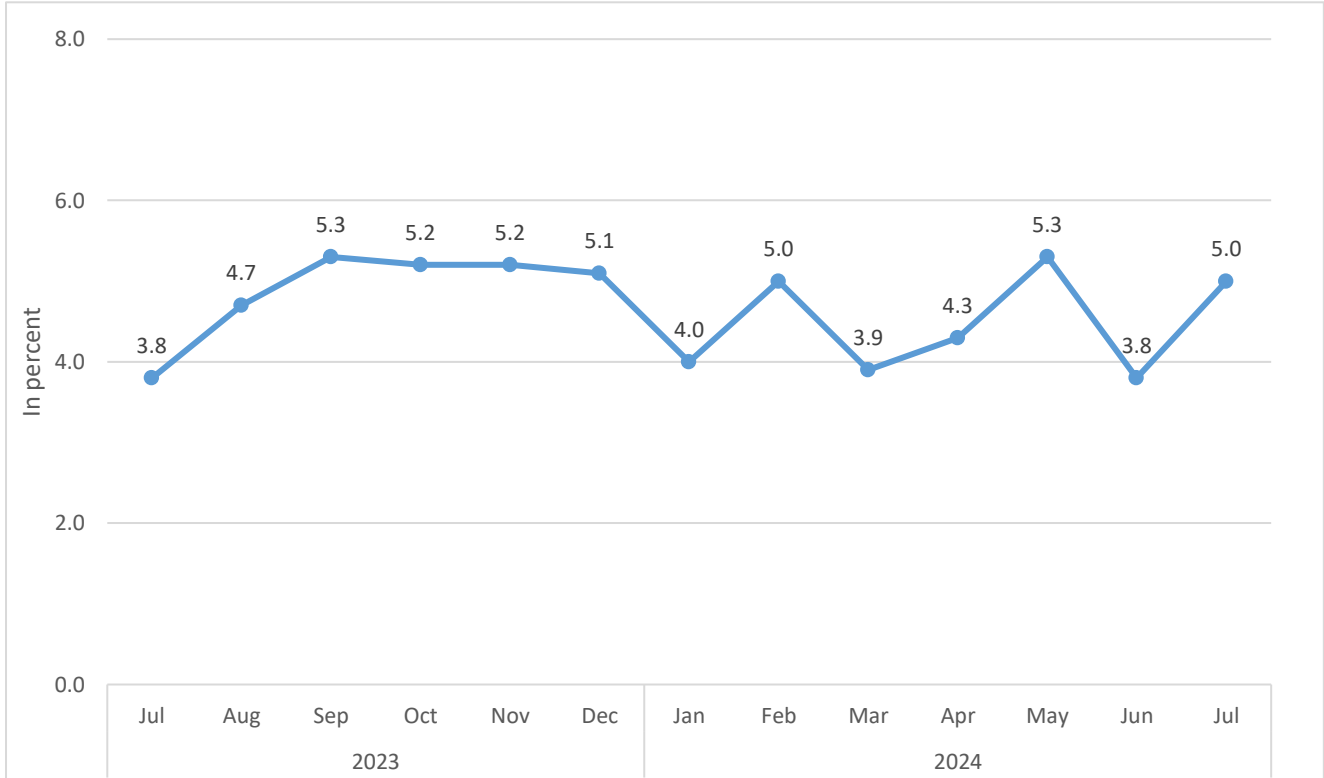
*\*Year-on-year change of average CPI for July 2024 vs. 2023*

### YEAR-ON-YEAR INFLATION RATES

The inflation or the annual rate of change on the prices of goods and services in the market basket for the bottom 30% income households or the low-income group in General Santos City increased to 5.0 percent in July 2024 from last month's inflation at 3.8 percent. This was lower than the regional and national levels at 5.4 percent and 5.8 percent, respectively. However, the rate was higher by 1.2 percentage points from a year ago of the same month at 3.8 percent. The average inflation or the year-to-date inflation of the city was recorded at 4.5 percent.



**Figure 1. Inflation Rates for the Bottom 30% Income Households  
in General Santos City  
(2018=100)**



**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority**

The major contributors to the city's uptrend inflation for the bottom 30% income households for the month of July 2024 were: Housing, water, electricity, gas and other fuels with 3.7 percent inflation from -2.6 percent which contributed 82.0 percent to the uptrend. Followed by food and non-alcoholic beverages with 7.1 percent from 6.8 percent. Also, transport contributed to the uptrend with 1.7 percent from 1.0 percent and recreation, sport and culture with 4.7 percent inflation from 4.1 percent in the previous month.

Meanwhile, the following commodity groups showed a downward trend for the bottom 30% income households for the month of July 2024:

- a) Alcoholic beverages and tobacco, 3.8% from 3.9%;
- b) Clothing and footwear, 1.4% from 1.7%;
- c) Furnishings, household equipment and routine household maintenance, 1.0% from 1.3%; and
- d) Personal care and miscellaneous goods and services, 3.0% from 3.1%.

The rest of the commodity groups: Health; information and communication; education services; restaurants and accommodation; and financial services maintained their previous month's inflation rates. (Table B)



**Table B. Year-on-Year Inflation Rates for the Bottom 30% Income Households, by Commodity Group, General Santos City in Percent July 2023, June 2024 & July 2024 (2018=100)**

Commodity Group	Inflation Rate		
	July 2023	June 2024	July 2024
<b>All Items</b>	<b>3.8</b>	<b>3.8</b>	<b>5.0</b>
Food and Non-Alcoholic Beverages	5.9	6.8	7.1
Alcoholic Beverages and Tobacco	7.7	3.9	3.8
Clothing and Footwear	4.5	1.7	1.4
Housing, Water, Electricity, Gas and Other Fuels	2.1	-2.6	3.7
Furnishings, Household Equipment and Routine Household Maintenance	3.8	1.3	1.0
Health	0.9	1.6	1.6
Transport	-7.9	1.0	1.7
Information and Communication	0.0	0.1	0.1
Recreation, Sport and Culture	9.3	4.1	4.7
Education Services	0.0	4.0	4.0
Restaurants and Accommodation Services	7.8	3.0	3.0
Financial Services	0.0	0.0	0.0
Personal Care and Miscellaneous Goods and Services	5.2	3.1	3.0

**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority**

The major contributor to the inflation in the housing, water, electricity, gas and other fuels was electricity with 10.7 percent in July 2024 from -17.3 percent in the previous month which shared 97.3 percent. Other commodity groups such as liquified hydrocarbons shared 2.5 percent with 18.3 percent inflation from 10.9 percent in June 2024 and materials for the maintenance and repair of the dwelling depicted an upward trend at 1.0 percent from 0.4 percent. (Table C)



**Table C. Year-on-Year Inflation Rates for the Bottom 30% Income Households on Housing, Water, Electricity, Gas and Other Fuels, General Santos City in Percent July 2023, June 2024 & July 2024 (2018=100)**

Commodity Group	Inflation Rate		
	July 2023	June 2024	June 2024
<b>Housing, Water, Electricity, Gas and Other Fuels</b>	<b>2.1</b>	<b>-2.6</b>	<b>3.7</b>
Actual rentals paid by tenants for main residence	0.0	2.3	2.3
Materials for the maintenance and repair of the dwelling (ND)	2.5	0.4	1.0
Services for the maintenance, repair and security of the dwelling	0.0	0.0	0.0
Water supply through network systems (ND)	0.0	0.0	0.0
Electricity (ND)	-3.5	-17.4	10.7
Liquified hydrocarbons (ND)	-11.6	10.9	18.3
Liquid fuels (ND)			
Wood fuel, including pellets and briquettes (ND)	25.0	0.0	0.0
Charcoal	3.5	0.0	0.0

**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority**

Meanwhile, General Santos City's food inflation for the bottom 30% income households inclined to 7.5 percent in July 2024 from 7.2 percent in June 2024. The acceleration of food inflation for the bottom 30% income households in July 2024 was due to the increase in the indices of fish and other seafoods with 7.7 percent inflation from 4.9 percent in the previous month. This was followed by fruits and nuts with 8.3 percent from 4.6 percent. Higher annual increment was also noted for meat and other parts of slaughtered land animals at -0.4 percent from -1.2 percent in June 2024. (*Table D*)

In contrast, decreased annual growth rates during the month were recorded in the following food groups:

- a) Cereals and cereal products, 11.3% from 12.0%;
- b) Vegetables, tubers, plantains, cooking bananas and pulses, 8.2% from 9.9%;
- c) Sugar, confectionery and desserts, -5.6% from -4.6%; and
- d) Ready-made food and other food products n.e.c., 5.9% from 7.2%. (*Table D*)



**Table D. Year-on-Year Inflation on Food Items, for the Bottom 30% Income Households, General Santos City In Percent, July 2023, June 2024 and July 2024 (2018=100)**

Commodity Group	July 2023	June 2024	July 2024
<b>Food</b>	<b>5.7</b>	<b>7.2</b>	<b>7.5</b>
Cereals and cereal products	4.4	12.0	11.3
Cereals	4.6	14.3	13.6
Rice	4.9	14.9	14.0
Corn	-1.7	3.5	5.0
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	4.2	3.0	2.7
Meat and other parts of slaughtered land animals	3.0	-1.2	-0.4
Fish and other seafood	(1.3)	4.9	7.7
Milk, other dairy products and eggs	13.3	4.7	4.7
Oils and fats	1.6	-1.5	-1.5
Fruits and nuts	7.0	4.6	8.3
Vegetables, tubers, plantains, cooking bananas and pulses	19.8	9.9	8.2
Sugar, confectionery and desserts	26.8	-4.6	-5.6
Ready-made food and other food products n.e.c.	5.9	7.2	5.9

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

**Table E. Year-on-Year Inflation Rates for the Bottom 30% Income Households, General Santos City in Percent, January 2021– July 2024 (2018=100)**

Month	2021	2022	2023	2024
January	2.2	6.5	7.6	4.0
February	3.0	5.9	7.8	5.0
March	5.5	4.3	8.3	3.9
April	3.8	5.0	7.1	4.3
May	4.4	5.8	5.1	5.3
June	4.5	6.1	5.6	3.8
July	4.0	7.6	3.8	5.0
August	4.7	8.1	4.7	
September	5.4	7.9	5.3	
October	7.4	7.6	5.2	
November	6.9	8.1	5.2	
December	8.0	7.7	5.1	
<b>Average</b>	<b>5.0</b>	<b>6.7</b>	<b>5.9</b>	<b>4.5</b>

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority





## Definition of Terms

<b>Base Period/Year</b>	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of index number series.
<b>Consumer Price Index</b>	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
<b>Inflation Rate</b>	the annual rate of change or year-on-year change in the CPI expressed in percent
<b>Market Basket</b>	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
<b>Weights</b>	a system that considers the relevance of the components of the index

Approved for Release:

**ISMAEL B. RAMOS, JR.**  
Chief Statistical Specialist

For inquiries, please contact:

**MARIFI P. DE ASIS**  
Supervising Statistical Specialist  
Telephone Number (083) 552-2502

