



PRESS RELEASE

General Santos City Headline Inflation Ticks up to 6.4% in June 2022

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**Table A. Year-on-Year Headline Inflation Rates, All Items in Percent
(2018=100)**

Area	June 2021	May 2022	June 2022	Year-to-date*
Philippines	3.7	5.4	6.1	4.4
Region XII	5.1	4.7	5.7	4.5
General Santos City	5.6	6.2	6.4	5.7

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

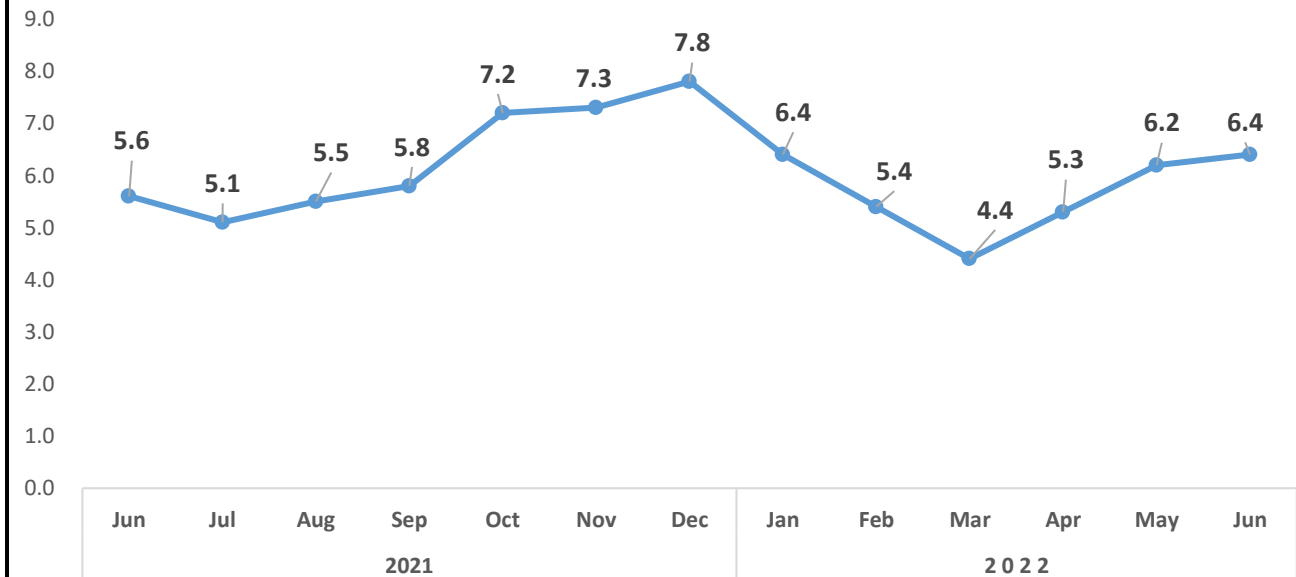
- Year-on-year change of average CPI for the January to June, 2022 vs. 2021

YEAR-ON-YEAR INFLATION RATES

The headline inflation or the annual rate of change on the prices of goods and services in the market basket in General Santos for the month of June ticks up to 6.4 percent with the same level in January 2022. This has a slight increase of 0.2 percentage points from 6.2 percent in May 2022, higher than the regional and national levels at 5.7 percent and 6.1 percent, respectively. The average inflation for All items for the first six months of the year stood at 5.7 percent. (Table D and Figure 1).



Figure 1. Headline Inflation Rates in General Santos City, All Items (2018=100)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

The increase in the City’s inflation was mainly brought about by the higher annual increase in the index of food and non-alcoholic beverages, 6.4 percent; transport, 21.2 percent; personal care, miscellaneous good and services, 1.3 percent. Also contributing to the uptrend in the overall inflation during the period were higher annual increments in the indices of furnishing household equipment and routine household maintenance, 2.2 percent; clothing and footwear, 2.5 percent.

For food and non-alcoholic beverages group, meat and other parts of slaughtered land animals (8.0%), fish and other seafood (5.1%), and fruits and nuts (2.7%) are the top contributors to the city’s rising inflation.

Top three contributors to the uptrend of transport’s inflation are fuels and lubricants for personal transport equipment with 61.1 percent inflation, passenger transport by air with 32.1 percent and maintenance and repair of personal transport equipment with 0.0 percent.

While, other appliances, articles and products for personal care had the biggest share to the increase in inflation with 2.1 percent.

Meanwhile, annual upticks slowed down in the indices of alcoholic beverages, and tobacco at 8.7 percent; housing, water, electricity, gas and other fuels at 6.8 percent, health at 0.9 percent and recreation, sport and culture at 1.8 percent.



The rest of the commodity groups either retained their previous month's inflation rates or had zero percent annual growths. (Table B)

**Table B. Year-on-Year Inflation by Commodity Group, General Santos City In Percent
 June 2021, May 2022 & June 2022
 (2018=100)**

Commodity Group	Inflation Rate		
	June 2021	May 2022	June 2022
Food and Non Alcoholic Beverages	2.6	4.9	6.4
Alcoholic Beverages and Tobacco	16.1	8.9	8.7
Clothing and Footwear	2.1	2.4	2.5
Housing, water, electricity, gas and other fuels	4.3	10.7	6.8
Furnishings, household equipment and routine household maintenance	3.3	1.8	2.2
Health	11.9	1.1	0.9
Transport	15.6	17.9	21.2
Information and Communication	0.0	0.2	0.2
Recreation , Sport and Culture	(2.1)	2.1	1.8
Education Services	10.0	0.0	0.0
Restaurants and Accommodation Services	8.1	0.0	0.0
Financial Services	63.6	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	3.7	1.3	1.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

In terms of contribution to the overall inflation in June, food and non-alcoholic beverages had the biggest contribution (38.6%) with 6.4 percent inflation rate. Transport came in second with a share of 33.9 percent recorded at 21.2 percent and third is housing, water, electricity, gas and other fuels (20.0%) at 6.8 percent.

The following food groups which exhibited bigger contribution to June 2022 inflation are:

- a) Cereals and cereal products, 6.3 percent;
- b) Meat and other parts of slaughtered land animals, 8.0 percent;
- c) Vegetables, tubers, plantains, cooking bananas and pulses, 15.5 percent.



**Table C. Year-on-Year Inflation on Food Items, General Santos City In Percent
 June 2021, May 2022 & June 2022
 (2018=100)**

Commodity Group	Inflation Rate		
	June 2021	May 2022	June 2022
FOOD	2.8	5	6.5
Cereals and cereal products	(6.6)	6.1	6.3
Cereals	(8.6)	6	5.5
Rice	(8.7)	6.3	5.7
Corn	(6.5)	(1.3)	1.1
Flour, Bread And Other Bakery Products, Pasta Products, And Other Cereals	(0.3)	6.3	8.7
Meat and other parts of slaughtered land animals	21.1	3.5	8.0
Fish and other seafood	14.0	2.5	5.1
Milk, other dairy products and eggs	5.5	(2.4)	(0.4)
Oils and fats	10.2	17.7	24.3
Fruit and nuts	(8.5)	(2)	2.7
Vegetables, tubers, plantains, cooking bananas and pulses	(5.9)	21.4	15.5
Sugar, confectionery and desserts	1.6	9.5	11.4
Ready-made food and other food products	(0.5)		5.6
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Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

**Table D. Year-on-Year Inflation Rates in General Santos City, All Items in Percent
 January 2019- May 2022
 (2018=100)**

Month	2019	2020	2021	2022
January	5.3	2.4	2.1	6.4
February	4.1	2.4	3.6	5.4
March	4.0	2.0	5.5	4.4
April	3.7	2.5	5.2	5.3
May	3.4	1.9	5.7	6.2
June	2.8	1.6	5.6	6.4
July	2.2	1.8	5.1	
August	0.7	0.9	5.5	
September	(0.3)	1.4	5.8	
October	(0.2)	0.8	7.2	
November	1.6	0.8	7.3	
December	2.7	0.6	7.8	
Average	2.5	1.6	5.5	5.7


*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
 Philippine Statistics Authority*



Definition of Terms

Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
Inflation Rate	the annual rate of change or the year-on-year change in the CPI expressed in percent
Headline Inflation	measures changes in the cost of living based on movements in the prices of a specified basket of major commodities. It refers to the annual rate of change or the year-on-year change in the Consumer Price Index.
Consumer Price Index	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Market basket	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Weights	a system that considers the relevance of the components of the index

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