

PRESS RELEASE

Sarangani Headline Inflation declines to 0.3 percent in December 2024

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Table 1. Year-on-Year Headline Inflation Rates, All Items in Percent (2018=100)

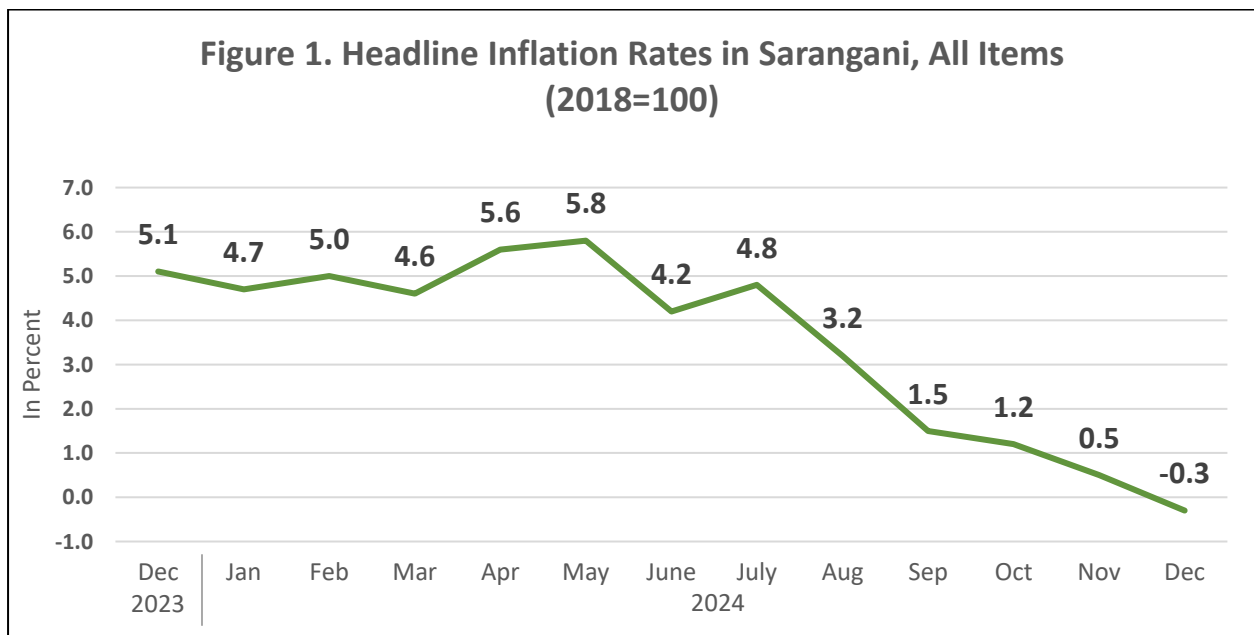
Area	December 2023	November 2024	December 2024	Year-to-date*
Philippines	3.9	2.5	2.9	3.2
Region XII	5.1	1.7	1.2	3.5
Sarangani	5.1	0.5	(0.3)	3.4

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

*Year-on-year change of average CPI for January to December 2024 vs. 2023

YEAR-ON-YEAR INFLATION RATES

The headline inflation in Sarangani Province declined to -0.3 percent in December 2024 from 0.5 percent in November 2024. This was lower than both the regional and national levels at 1.2 percent and 2.9 percent, respectively. In December 2023, the inflation rate was higher at 5.1 percent. The average inflation of the province for the entire year 2024 was recorded at 3.4 percent. (Table 1 and Figure 1)



**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority**

The downtrend in the province's inflation rate in December 2024 was primarily influenced by the lower annual increment in the index of food and non-alcoholic beverages at -2.0 percent from zero inflation in November 2024. This was followed by furnishings, household equipment and routine household maintenance at 0.8 percent in December 2024 from 1.0 percent in November 2024. The index of health also contributed to the downtrend with an inflation rate of 1.8 percent during the month from 1.9 percent in November 2024.

On the contrary, the following commodity groups registered faster annual increments during the month:

- a. Alcoholic beverages and tobacco, 3.5 percent from 2.8 percent;
- b. Transport, 1.3 percent from -0.2 percent; and
- c. Personal care, and miscellaneous goods and services, 4.4 percent from 4.1 percent. (*Table 2*)

The rest of the commodity groups: clothing and footwear; housing, water, electricity, gas and other fuels; information and communication; recreation, sport and culture; education services; restaurants and accommodation services; and financial services maintained their previous month's inflation rates. (*Table 2*)

**Table 2. Year-on-year Inflation by Commodity Group,
Sarangani Province, In Percent
December 2023, November 2024 and December 2024
(2018=100)**

Commodity Group	December 2023	November 2024	December 2024
All Items	5.1	0.5	(0.3)
Food and Non-Alcoholic Beverages	8.4	0.0	(2.0)
Alcoholic Beverages and Tobacco	9.8	2.8	3.5
Clothing and Footwear	2.4	1.1	1.1
Housing, Water, Electricity, Gas and Other Fuels	(2.1)	0.4	0.4
Furnishings, Household Equipment and Routine Household Maintenance	5.1	1.0	0.8
Health	4.0	1.9	1.8
Transport	(1.0)	(0.2)	1.3
Information and Communication	0.1	0.3	0.3
Recreation, Sport and Culture	12.4	4.7	4.7
Education Services	0.0	0.0	0.0
Restaurants and Accommodation Services	3.8	0.0	0.0
Financial Services	0.0	0.0	0.0
Personal Care and Miscellaneous Goods and Services	3.9	4.1	4.4

**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority**

Food and non-alcoholic beverages further decreased to -2.0 percent in December 2024 from zero inflation in November 2024.

The commodity groups that contributed to the decrease in food and non-alcoholic beverages were cereals and cereals products at -8.9 percent from -5.2 percent; vegetables, tubers, plantains, cooking bananas and pulses at -2.0 percent from 1.4 percent; fruits and nuts at 5.5 percent from 7.6 percent; fish and other seafood at 4.6 percent from 4.9 percent; milk, other dairy products and eggs at 5.7 percent from 6.0 percent; ready-made food and other food products n.e.c. at 3.2 percent from 5.0 percent; coffee and coffee substitutes at 3.3 percent from 3.7 percent; tea, maté and other plant products for infusion at 2.1 percent from 3.4 percent; and other non-alcoholic beverages at 0.1 percent from 0.5 percent. (*Table 3*)



Table 3. Year-on-Year Inflation on Food and Non-Alcoholic Beverages, Sarangani Province, In Percent December 2023, November 2024 and December 2024 (2018=100)

Commodity Group	December 2023	November 2024	December 2024
Food and Non-Alcoholic Beverages	8.4	0.0	(2.0)
Cereals and cereal products	23.8	(5.2)	(8.9)
Meat and other parts of slaughtered land animals	4.6	(0.7)	(0.3)
Fish and other seafood	(2.0)	4.9	4.6
Milk, other dairy products and eggs	11.8	6.0	5.7
Oils and fats	(7.6)	15.5	19.7
Fruits and nuts	15.5	7.6	5.5
Vegetables, tubers, plantains, cooking bananas and pulses	(8.1)	1.4	(2.0)
Sugar, confectionery and desserts	(10.7)	(7.2)	(5.2)
Ready-made food and other food products n.e.c.	6.7	5.0	3.2
Fruit and vegetable juices	4.1	(0.3)	(0.2)
Coffee and coffee substitutes	4.0	3.7	3.3
Tea, maté and other plant products for infusion	5.9	3.4	2.1
Cocoa drinks	0.0	6.3	6.3
Water	2.5	(0.6)	(0.6)
Soft drinks	0.0	6.3	6.3
Other non-alcoholic beverages	3.6	0.5	0.1

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

The province's food inflation decreased to -2.2 percent in December 2024 from -0.2 percent in November 2024. In December 2023, food inflation was noted at 8.7 percent. (*Table 4*)

The deceleration of food inflation in December 2024 was due to the plunge in prices in cereals and cereal products particularly rice with -8.8 percent from -3.6 percent in November 2024. This was followed by vegetables, tubers, plantains, cooking bananas and pulses with -2.0 percent from 1.4 percent in November 2024. Fruits and nuts also contributed to the downtrend with 5.5 percent during the month from 7.6 percent in November 2024. (*Table 4*)

Slower annual increments were also noted in the indices of the following food groups during the month:

- a. Fish and other seafood, 4.6 percent from 4.9 percent;
 - b. Milk, other dairy products, and eggs, 5.7 percent from 6.0 percent; and
 - c. Ready-made food and other food products n.e.c., 3.2 percent from 5.0 percent.
- (Table 4)

In contrast, faster annual growth rates were recorded in the indices of the following food groups during the month:

- a. Meat and other parts of slaughtered land animals, -0.3 percent from -0.7 percent;
- b. Oil and fats, 19.7 percent from 15.5 percent; and
- c. Sugar, confectionery and desserts, -5.2 percent from -7.2 percent. (Table 4)

**Table 4. Year-on-Year Inflation on Food Items,
Sarangani Province, In Percent
December 2023, November 2024 and December 2024
(2018=100)**

Commodity Group	December 2023	November 2024	December 2024
Food	8.7	(0.2)	(2.2)
Cereals and Cereal Products	23.8	(5.2)	(8.9)
Cereals	24.7	(6.1)	(10.7)
Rice	34.9	(3.6)	(8.8)
Corn	(0.7)	(14.0)	(17.0)
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	20.8	(2.5)	(3.4)
Meat and Other Parts of Slaughtered Animals	4.6	(0.7)	(0.3)
Fish and Other Seafood	(2.0)	4.9	4.6
Milk, Other Dairy Products and Eggs	11.8	6.0	5.7
Oils and Fats	(7.6)	15.5	19.7
Fruits and Nuts	15.5	7.6	5.5
Vegetables, Tubers, Cooking Bananas and Pulses	(8.1)	1.4	(2.0)
Sugar, Confectionery and Desserts	(10.7)	(7.2)	(5.2)
Ready-Made Food and Other Food Products n.e.c.	6.7	5.0	3.2

**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority**



Table 5. Year-on-Year Inflation Rates in Sarangani, All Items, In Percent, January 2019 to December 2024 (2018=100)

Month	2019	2020	2021	2022	2023	2024
January	3.0	4.0	6.2	4.6	8.2	4.7
February	3.8	4.3	6.1	2.9	9.1	5.0
March	4.5	3.5	7.0	2.7	8.7	4.6
April	4.2	5.6	4.7	4.0	6.4	5.6
May	4.5	5.8	4.5	4.4	6.0	5.8
June	3.9	4.7	5.0	5.7	5.6	4.2
July	3.5	4.1	5.6	6.8	4.4	4.8
August	2.0	3.4	6.3	7.4	5.5	3.2
September	1.2	3.4	5.3	8.4	6.0	1.5
October	1.2	3.9	5.4	8.1	5.2	1.2
November	1.8	3.2	6.7	8.3	5.4	0.5
December	2.7	4.7	5.3	8.4	5.1	(0.3)
Average	3.0	4.2	5.7	6.0	6.3	3.4

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

Definition of Terms

Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of index number series.
Consumer Price Index	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.
Headline Inflation	measure changes in the cost of living based on movements in the prices of a specified basket of major commodities. It refers to the annual rate of change or the year-on-year change in the CPI.
Inflation Rate	the annual rate of change or year-on-year change in the CPI expressed in percent.





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Sarangani Provincial Statistical Office



Market Basket

refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Weights

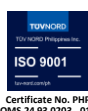
a system that considers the relevance of the components of the index.

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