



PRESS RELEASE

Sarangani Headline Inflation Increases to 5.7 % in June 2022

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**Table 1. Year-on-Year Headline Inflation Rates, All Items in Percent
(2018=100)**

Area	June 2021	May 2022	June 2022	Year-to-date*
Philippines	3.7	5.4	6.1	4.4
Region XII	5.1	4.7	5.7	4.5
Sarangani	5.0	4.4	5.7	4.1

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

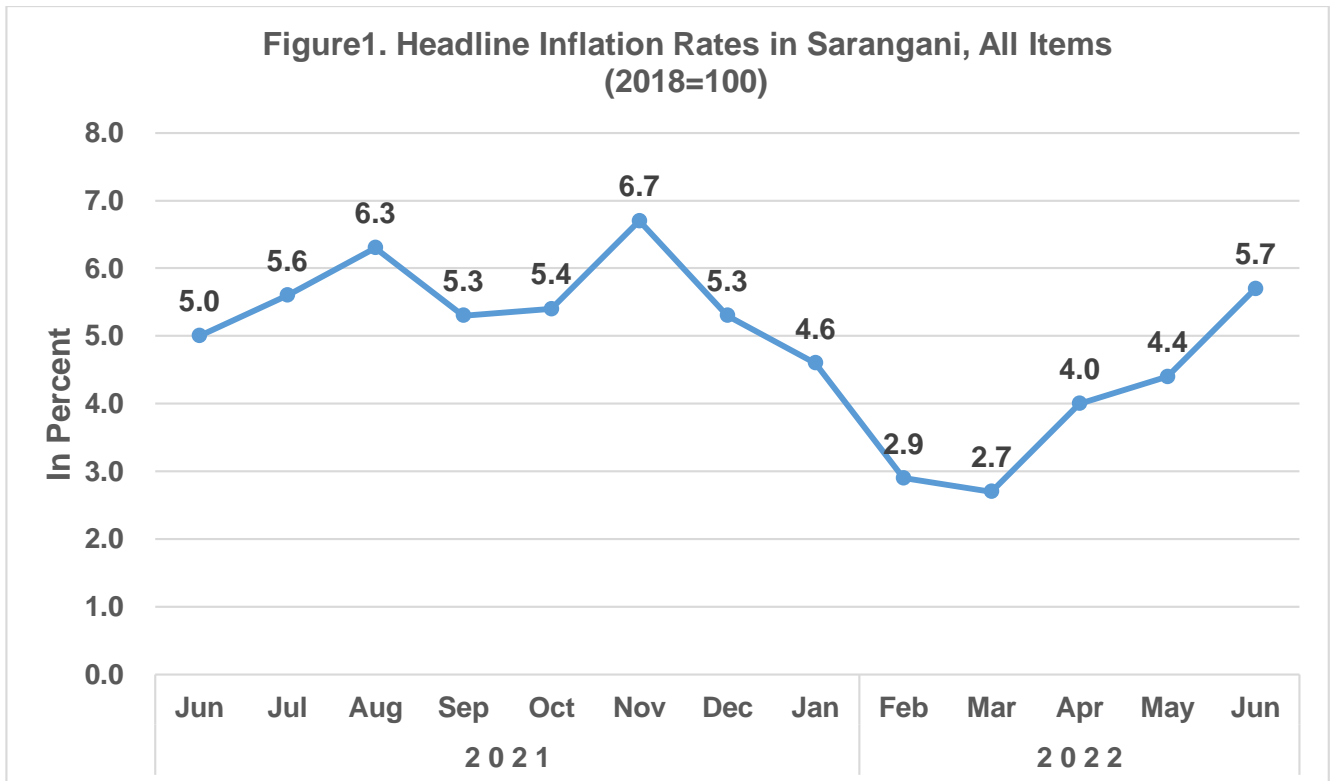
*Year-on-year change of average CPI for January to June, 2022 vs. 2021

YEAR-ON-YEAR INFLATION RATES

Headline inflation in Sarangani increased from 4.4 percent in May 2022 to 5.7 percent in June 2022. This is lower than the national at 6.1 percent. In June of the previous year, inflation was lower at 5.0 percent. Averaged inflation for January to June 2022 was registered at 4.1 percent. (Table 1 and Figure 1).

The increase in the province's inflation rate in June 2022 was primarily due to the higher annual growths in the food and non-alcoholic beverages index at 5.4 percent and transport index at 16.1 percent. The following commodity groups also contributed to the upward trend of the headline inflation during the month:

- Personal care and miscellaneous goods and services, 1.9 percent;
- Furnishings, household equipment and routine household maintenance, 1.9 percent;
- Clothing and footwear, 2.4 percent; and
- Recreation, sport and culture, 2.2 percent.



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

**Table 2. Year-on-year Inflation by Commodity Group, Sarangani in Percent
June 2021, May 2022 and June 2022 (2018=100)**

Commodity Group	June 2021	May 2022	June 2022
All Items	5.0	4.4	5.7
Food and Non-Alcoholic Beverages	3.9	3.0	5.4
Alcoholic Beverages and Tobacco	10.4	9.8	8.9
Clothing and Footwear	1.3	2.3	2.4
Housing, Water, Electricity, Gas and Other Fuels	1.2	7.5	5.2
Furnishings, Household Equipment and Routine Household Maintenance	0.8	1.6	1.9
Health	2.3	0.7	0.7
Transport	26.3	11.4	16.1
Information and Communication	0.0	0.9	0.9
Recreation, Sport and Culture	(1.3)	2.0	2.2
Education Services	0.0	0.0	0.0
Restaurants and Accommodation Services	2.0	1.9	1.9
Financial Services	63.6	0.0	0.0
Personal Care and Miscellaneous Goods and Services	1.9	1.7	1.9

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index,
Philippine Statistics Authority



Republic of the Philippines
Philippine Statistics Authority

Sarangani Provincial Statistical Office

However, alcoholic beverages and tobacco and housing, water, electricity, gas and other fuels registered slower growth than their previous month's rates at 8.9 percent and 5.2 percent, respectively. The rest of the commodity groups retained their previous month's inflation rates. (*Table 2*).

Meanwhile, food inflation increased further to 5.7 percent in June 2022, from 3.1 percent in May 2022. In June 2021, food inflation was recorded at 4.1 percent. (*Table 3*)

The higher food inflation in June 2022 was primarily brought about by the higher annual growth in the meat and other parts of slaughtered animals at 8.3 percent from 4.1 percent in May 2022. In addition, fish and other seafood and vegetables, tubers, plantains, cooking bananas and pulses index recorded a faster annual increment of 3.4 percent and 7.6 percent, respectively. The rest of the foods groups recorded higher annual inflation during the month except for cereals and cereals products at 4.4 percent and oils and fats at 30.8 percent. (*Table 3*)

**Table 3. Year-on-Year Inflation on Food Items, Sarangani In Percent
 June 2021, May 2022 and June 2022
 (2018=100)**

Commodity Group	June 2021	May 2022	June 2022
Food	4.1	3.1	5.7
Cereals and Cereal Products	(3.2)	4.5	4.4
Cereals	(4.5)	3.4	2.3
Rice	(12.7)	4.1	3.6
Corn	25.7	1.5	(1.1)
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	1.3	8.3	12.0
Meat and Other Parts of Slaughtered Animals	16.1	4.1	8.3
Fish and Other Seafood	14.8	(3.9)	3.4
Milk, Other Dairy Products and Eggs	2.0	1.1	1.7
Oils and Fats	24.5	32.3	30.8
Fruits and Nuts	(12.7)	(2.4)	4.5
Vegetables, Tubers, Plantains, Cooking Bananas and Pulses	7.7	6.1	7.6
Sugar, Confectionery and Desserts	(1.1)	11.5	14.2
Ready-Made Food and Other Food Products N.E.C.	0.3	6.1	6.7

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
 Philippine Statistics Authority



**Table 4. Year-on-Year Inflation Rates in Sarangani, All Items in Percent
 January 2019 – June 2022
 (2018=100)**

Month	2019	2020	2021	2022
January	3.0	4.0	6.2	4.6
February	3.8	4.3	6.1	2.9
March	4.5	3.5	7.0	2.7
April	4.2	5.6	4.7	4.0
May	4.5	5.8	4.5	4.4
June	3.9	4.7	5.0	5.7
July	3.5	4.1	5.6	
August	2.0	3.4	6.3	
September	1.2	3.4	5.3	
October	1.2	3.9	5.4	
November	1.8	3.2	6.7	
December	2.7	4.7	5.3	
Average	3.0	4.2	5.7	4.1

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
 Philippine Statistics Authority

Definition of Terms

- Base Period/Year** this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of index number series.
- Consumer Price Index** the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
- Inflation Rate** the annual rate of change or year-on-year change in the CPI expressed in percent
- Market Basket** refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
- Weights** a system that considers the relevance of the components if the index

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