

PRESS RELEASE

Sarangani Province Inflation for the Bottom 30% Income Households declines to 0.9 percent in December 2024

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Table A. Year-on-Year Inflation Rates for the Bottom 30% Income Households, In Percent (2018=100)

Area	December 2023	November 2024	December 2024	Year-to-date*
Philippines	5.0	2.9	2.5	4.2
Region XII	5.6	1.9	1.0	4.1
Sarangani	6.4	0.3	(0.9)	4.1

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

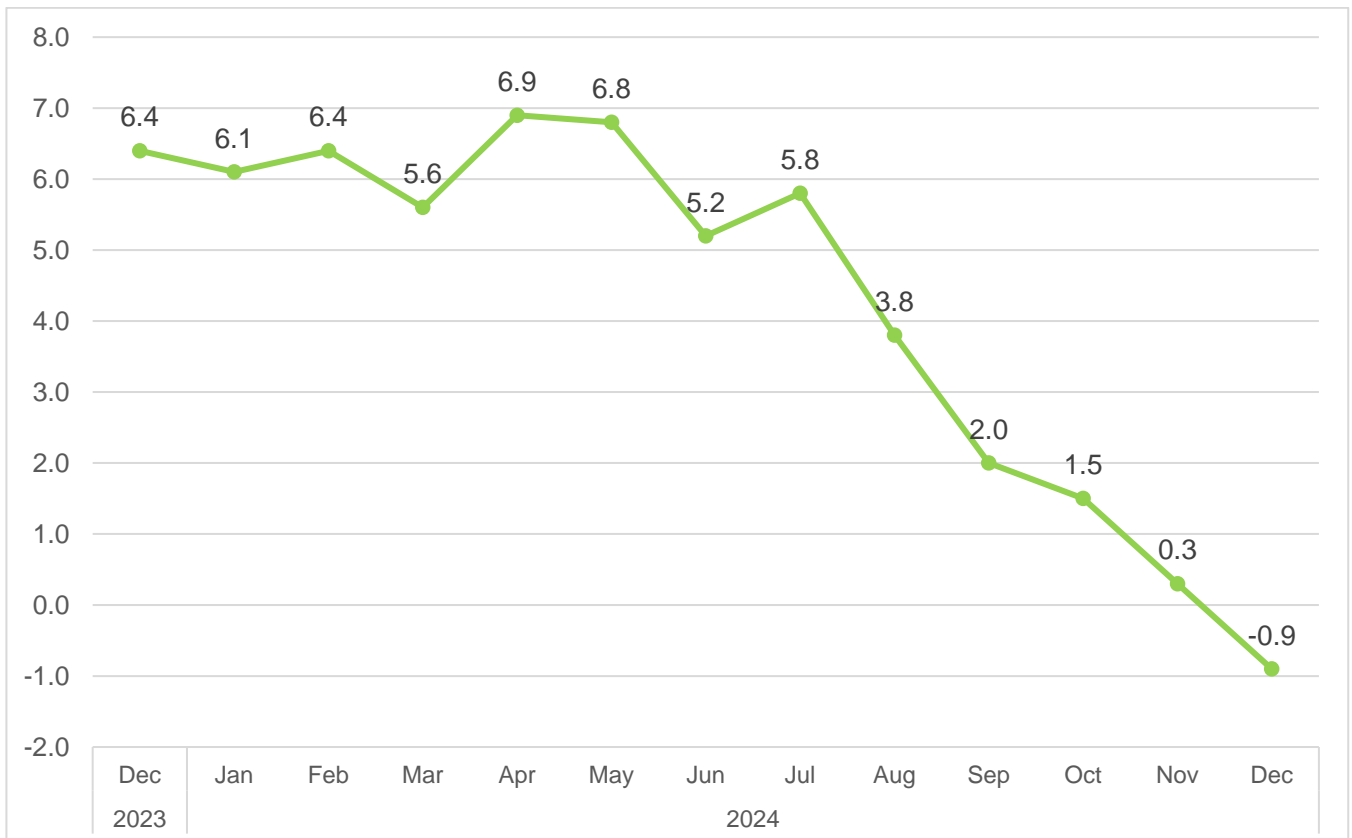
*Year-on-year change of average CPI for January to December 2024 vs. 2023

YEAR-ON-YEAR INFLATION RATES

The annual rate of change on the prices of goods and services in the market basket for the bottom 30% income households or the low-income group in Sarangani Province declined to -0.9 percent in December 2024 from last month's inflation at 0.3 percent. This was lower than the regional and national levels at 1.0 percent and 2.5 percent, respectively. Moreover, the rate was lower by 7.3 percentage points from a year ago of the same month at 6.4 percent. The average inflation or the year-to-date inflation of the province was recorded at 4.1 percent. (Table A and Figure 1)



Figure 1. Inflation Rates for the Bottom 30% Income Households in Sarangani Province (2018=100)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

The main contributor to the downtrend in the province’s inflation for the bottom 30% income households in December 2024 was food and non-alcoholic beverages with -2.8 percent from -0.5 percent in the previous month which contributed 98.8 percent to the overall inflation. This was followed by housing, water, electricity, gas and other fuels with 0.6 percent inflation from 0.7 percent in November 2024 which contributed 1.0 percent to the overall inflation. Also, furnishings, household equipment and routine household maintenance contributed to the downtrend with 0.7 percent inflation in December 2024 from 0.8 percent inflation in the previous month.

On the contrary, the following commodity groups showed an uptrend inflation for the bottom 30% income households during the month:

- a) Alcoholic beverages and tobacco, 3.4 percent from 2.6 percent;
 - b) Transport, 2.4 percent from 0.9 percent; and
 - c) Personal care and miscellaneous goods and services, 4.6 percent from 4.5 percent.
- (Table B)



Furthermore, the following commodity groups maintained their previous month's inflation rates:

- a) Clothing and footwear, at 1.5 percent;
- b) Health, at 1.7 percent;
- c) Information and communication, at 0.4 percent;
- d) Recreation, sport and culture, at 3.8 percent;
- e) Education services, at zero inflation;
- f) Restaurants and accommodation services, at zero inflation; and
- g) Financial services, at zero inflation. (*Table B*)

Table B. Year-on-Year Inflation Rates for the Bottom 30% Income Households, by Commodity Group, Sarangani Province, In Percent December 2023, November 2024 and December 2024 (2018=100)

Commodity Group	Inflation Rate		
	December 2023	November 2024	December 2024
All Items	6.4	0.3	(0.9)
Food and Non-Alcoholic Beverages	9.2	(0.5)	(2.8)
Alcoholic Beverages and Tobacco	10.2	2.6	3.4
Clothing and Footwear	2.5	1.5	1.5
Housing, Water, Electricity, Gas and Other Fuels	(1.5)	0.7	0.6
Furnishings, Household Equipment and Routine Household Maintenance	5.4	0.8	0.7
Health	2.0	1.7	1.7
Transport	0.0	0.9	2.4
Information and Communication	0.5	0.4	0.4
Recreation, Sport and Culture	12.1	3.8	3.8
Education Services	0.0	0.0	0.0
Restaurants and Accommodation Services	3.8	0.0	0.0
Financial Services	0.0	0.0	0.0
Personal Care and Miscellaneous Goods and Services	5.1	4.5	4.6

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority



The major contributor to the downtrend inflation of food and non-alcoholic beverages was cereals and cereal products with -9.6 percent in December 2024 from -5.5 percent in the previous month with 73.4 percent share. This was followed by vegetables, tubers, plantains, cooking bananas and pulses with -2.4 percent in December 2024 from 0.9 percent in the previous month. Also, fish and other seafoods showed a downtrend during the month with 4.1 percent inflation from 5.0 percent in November 2024.

Moreover, the following also contributed to the downtrend inflation of food and non-alcoholic beverages during the month:

- a) Milk, other dairy products and eggs, 6.2 percent from 6.6 percent;
- b) Fruits and nuts, 6.3 percent from 8.8 percent;
- c) Ready-made food and other food products, 3.4 percent from 5.4 percent;
- d) Coffee and coffee substitutes, 3.3 percent from 3.7 percent;
- e) Tea, mate and other plant products for infusion, 1.6 percent from 1.8 percent;
- f) Other non-alcoholic beverages, 0.0 inflation from 0.6 percent. (Table C)

Table C. Year-on-Year Inflation Rates for the Bottom 30% Income Households on Food and Non-Alcoholic Beverages, Sarangani Province, In Percent December 2023, November 2024 and December 2024 (2018=100)

Commodity Group	Inflation Rate		
	December 2023	November 2024	December 2024
Food and Non-Alcoholic Beverages	9.2	(0.5)	(2.8)
Cereals and cereal products	23.4	(5.5)	(9.6)
Meat and other parts of slaughtered land animals	4.3	(0.8)	(0.3)
Fish and other seafood	(0.9)	5.0	4.1
Milk, other dairy products and eggs	12.5	6.6	6.2
Oils and fats	0.9	(3.1)	(2.7)
Fruits and nuts	16.3	8.8	6.3
Vegetables, tubers, plantains, cooking bananas and pulses	(7.8)	0.9	(2.4)
Sugar, confectionery and desserts	(10.6)	(7.4)	(5.3)
Ready-made food and other food products	7.1	5.4	3.4
Fruit and vegetable juices	3.7	(0.3)	(0.2)
Coffee and coffee substitutes	4.0	3.7	3.3
Tea, mate and other plant products for infusion	4.9	1.8	1.6
Cocoa drinks	0.0	6.3	6.3
Water	2.5	(0.6)	(0.6)
Soft drinks	0.0	6.3	6.3
Other non-alcoholic beverages	4.7	0.6	0.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority



Meanwhile, the province's food inflation for the bottom 30% income households further declined to -3.2 percent in December 2024 from -0.7 percent in November 2024. In December 2023, food inflation for the bottom 30% income households was higher at 9.6 percent. (*Table D*)

The deceleration of food inflation for the bottom 30% income households in December 2024 was due to the slower inflation rate of rice with -8.8 percent from -3.6 percent in the previous month. This was followed by vegetables, tubers, plantains, cooking bananas and pulses at -2.4 percent inflation during the month from 0.9 percent in November 2024. Also, corn contributed to the downtrend with -17.0 percent in December 2024 from -14.0 percent in the previous month. (*Table D*)

In addition, slower food inflation was also recorded in the following indices:

- a) Flour, bread and other bakery products, pasta products, and other cereals, -3.3 percent from -2.4 percent;
 - b) Fish and other seafood, 4.1 percent from 5.0 percent;
 - c) Milk, other dairy products and eggs, 6.2 percent from 6.6 percent;
 - d) Fruits and nuts, 6.3 percent from 8.8 percent;
 - e) Ready-made food and other food products n.e.c., 3.4 percent from 5.4 percent.
- (*Table D*)

Table D. Year-on-Year Inflation on Food Items, for the Bottom 30% Income Households, Sarangani Province, In Percent, December 2023, November 2024 and December 2024 (2018=100)

Commodity Group	December 2023	November 2024	December 2024
Food	9.6	(0.7)	(3.2)
Cereals and cereal products	23.4	(5.5)	(9.6)
Cereals	24.2	(6.2)	(10.8)
Rice	34.9	(3.6)	(8.8)
Corn	(0.7)	(14.0)	(17.0)
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	19.7	(2.4)	(3.3)
Meat and other parts of slaughtered land animals	4.3	(0.8)	(0.3)
Fish and other seafood	(0.9)	5.0	4.1
Milk, other dairy products and eggs	12.5	6.6	6.2
Oils and fats	0.9	(3.1)	(2.7)
Fruits and nuts	16.3	8.8	6.3
Vegetables, tubers, plantains, cooking bananas and pulses	(7.8)	0.9	(2.4)
Sugar, confectionery and desserts	(10.6)	(7.4)	(5.3)
Ready-made food and other food products n.e.c.	7.1	5.4	3.4

Source: *Retail Price Survey of Commodities for the Generation of Consumer Price Index*
Philippine Statistics Authority



In contrast, higher annual growth rates were observed in the following indices in December 2024:

- a) Meat and other parts of slaughtered land animals, -0.3 percent from -0.8 percent;
- b) Oils and fats, -2.7 percent from -3.1 percent;
- c) Sugar, confectionery and desserts, -5.3 percent from -7.4 percent. (Table D)

Table E. Year-on-Year Inflation Rates for the Bottom 30% Income Households, Sarangani Province In Percent, January 2019 to December 2024 (2018=100)

Month	2019	2020	2021	2022	2023	2024
January	2.6	3.5	5.6	4.5	9.2	6.1
February	3.5	4.1	5.5	2.6	10.2	6.4
March	4.1	3.0	6.7	2.1	10.3	5.6
April	3.7	6.6	3.2	3.0	8.0	6.9
May	4.1	6.4	3.5	3.3	7.5	6.8
June	3.4	5.2	3.9	4.8	7.3	5.2
July	2.6	4.0	5.0	6.1	6.3	5.8
August	1.3	3.3	5.6	7.0	7.1	3.8
September	0.3	3.3	4.1	8.8	7.6	2.0
October	0.3	4.2	4.1	9.0	6.4	1.5
November	0.7	3.1	5.8	9.0	6.6	0.3
December	2.0	3.7	5.5	9.3	6.4	(0.9)
Average	2.3	4.2	4.9	5.8	7.7	4.1

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

Definition of Terms

Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of index number series.
Consumer Price Index	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	the annual rate of change or year-on-year change in the CPI expressed in percent
Market Basket	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Weights	a system that considers the relevance of the components of the index





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