

# PRESS RELEASE

## Sarangani Province Inflation for the Bottom 30% Income Households escalates to 5.8% in July 2024

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**Table A. Year-on-Year Inflation Rates for the Bottom 30% Income Households, in Percent (2018=100)**

Area	July 2023	June 2024	July 2024	Year-to-date*
Philippines	5.2	5.5	5.8	4.9
Region XII	4.1	4.6	5.4	5.2
Sarangani Province	6.3	5.2	5.8	6.1

**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority**

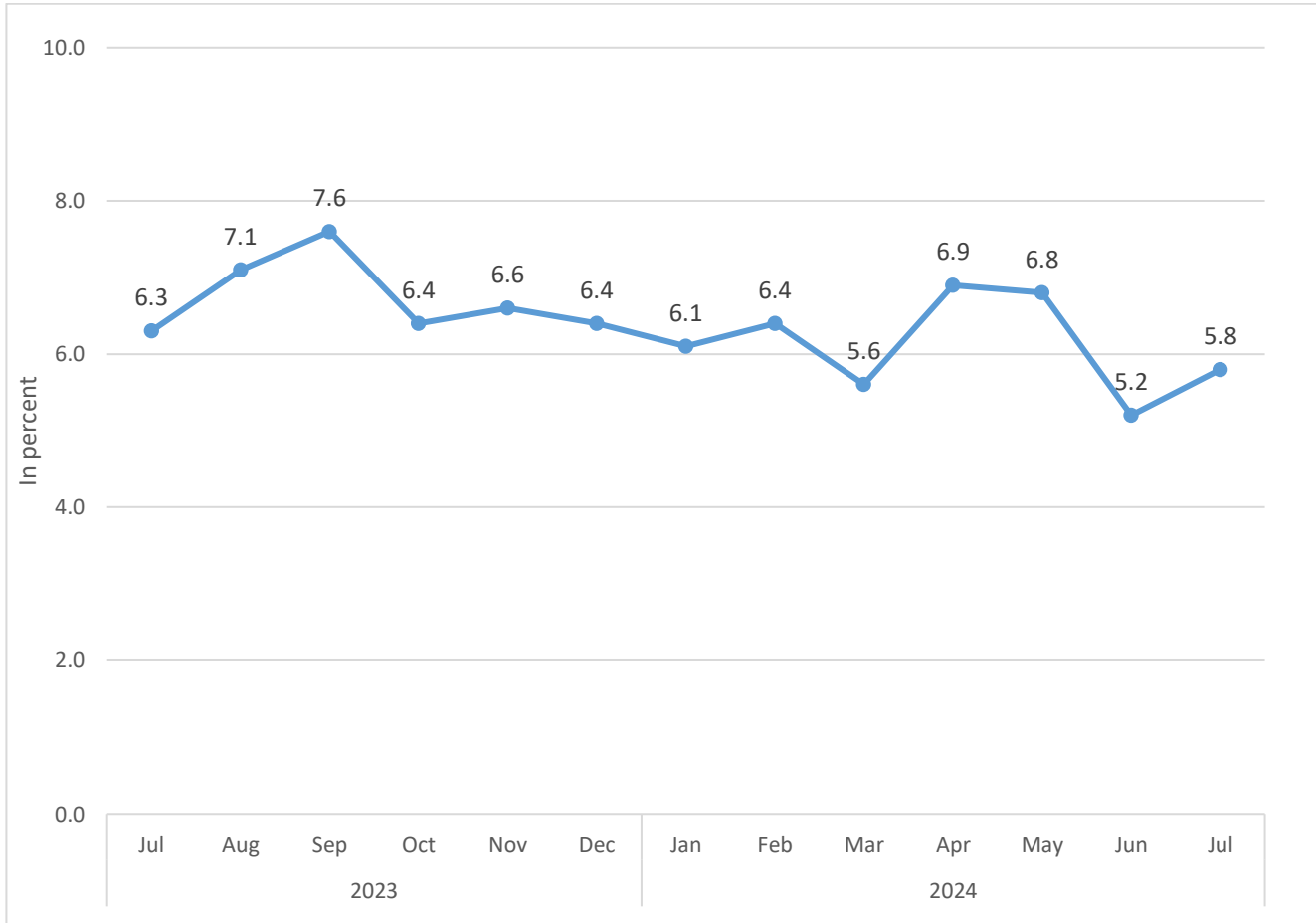
**\*Year-on-year change of average CPI for July 2024 vs. 2023**

### YEAR-ON-YEAR INFLATION RATES

The inflation or the annual rate of change on the prices of goods and services in the market basket for the bottom 30% income households or the low-income group in Sarangani Province escalated to 5.8 percent in July 2024 from last month's inflation at 5.2 percent. This was higher than the regional at 5.4 percent and equal to national level at 5.8 percent. However, this was lower by 0.5 percentage points from a year ago of the same month at 6.3 percent. The average inflation or the year-to-date inflation of the province was recorded at 6.1 percent.



**Figure 1. Inflation Rates for the Bottom 30% Income Households in Sarangani Province (2018=100)**



**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority**

The two major contributors to the province’s uptrend inflation for the bottom 30% income households for the month of July 2024 were: Housing, water, electricity, gas and other fuels with 2.6 percent inflation from -1.9 percent which contributed 90.2 percent to the uptrend and transport with 7.3 percent inflation from 6.1 percent in the previous month. (*Table B*)

Meanwhile, food and non-alcoholic beverages and recreation, sports and culture showed a downward trend with 7.9 percent from 8.1 percent and 6.7 percent from 7.6 percent, respectively. (*Table B*)

The rest of the commodity groups: Alcoholic beverages and tobacco; clothing and footwear; furnishings, household equipment and routine household maintenance; health; information and communication; education services; restaurants and accommodation services; financial services; and personal care and miscellaneous goods and services maintained their previous month’s inflation rates. (*Table B*)

**Table B. Year-on-Year Inflation Rates for the Bottom 30% Income Households, by Commodity Group, Sarangani Province in Percent July 2023, June 2024 & July 2024 (2018=100)**

Commodity Group	Inflation Rate		
	July 2023	June 2024	July 2024
<b>All Items</b>	<b>6.3</b>	<b>5.2</b>	<b>5.8</b>
Food and Non-Alcoholic Beverages	9.7	8.1	7.9
Alcoholic Beverages and Tobacco	11.4	3.1	3.1
Clothing and Footwear	5.4	0.2	0.2
Housing, Water, Electricity, Gas and Other Fuels	-0.9	-1.9	2.6
Furnishings, Household Equipment and Routine Household Maintenance	8.3	1.2	1.2
Health	3.0	1.0	1.0
Transport	-9.7	6.1	7.3
Information and Communication	1.0	0.5	0.5
Recreation, Sport and Culture	10.0	7.6	6.7
Education Services	0.0	0.0	0.0
Restaurants and Accommodation Services	4.2	0.0	0.0
Financial Services	0.0	0.0	0.0
Personal Care and Miscellaneous Goods and Services	8.1	4.3	4.3

**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority**

The contributors for the increased inflation in housing, water, electricity, gas and other fuels were electricity at 10.3 percent inflation in July 2024 from -16.6 percent in the previous month, which contributed 88.6 percent to the uptrend, gas contributed 0.7 percent with 5.8 percent inflation and security equipment and materials for the maintenance and repair of the dwelling with -2.3 percent inflation, which shared 0.6 percent. (*Table C*)



**Table C. Year-on-Year Inflation Rates for the Bottom 30% Income Households on Housing, Water, Electricity, Gas and Other Fuels, Sarangani Province in Percent July 2023, June 2024 & July 2024 (2018=100)**

Commodity Group	Inflation Rate		
	July 2023	June 2024	June 2024
<b>Housing, Water, Electricity, Gas and Other Fuels</b>	<b>-0.9</b>	<b>-1.9</b>	<b>2.6</b>
Actual rentals paid by tenants for main residence	0.0	0.0	0.0
Security equipment and materials for the maintenance and repair of the dwelling	7.5	-3.8	-2.3
Services for the maintenance, repair and security of the dwelling	5.7	0.0	0.0
Water supply	-0.9	0.0	0.0
Electricity	-3.4	-16.6	10.3
Gas	-7.6	1.5	5.8
Liquid fuels	-12.8	9.1	10.7
Solid fuels	-0.9	2.5	2.5

Source: *Retail Price Survey of Commodities for the Generation of Consumer Price Index*  
Philippine Statistics Authority

Meanwhile, Sarangani Province's food inflation for the bottom 30% income households declined to 8.3 percent in July 2024 from 8.5 percent in June 2024. In June 2023, food inflation for the bottom 30% households was higher at 9.8 percent. (*Table D*)

The deceleration of food inflation for the bottom 30% income households in July 2024 was due to the decrease in the indices of the following:

- a) Cereals and cereal products, 18.0% from 20.0%;
- b) Fruits and nuts, 6.9% from 9.9%;
- c) Ready-made food and other food products n.e.c, 10.5% from 12.4%
- d) Meat and other parts of slaughtered land animals, -0.3% from 0.3%
- e) Sugar, confectionery and desserts, -10.1% from -9.3%; and
- f) Oil and fats, -3.2% from -2.5%.

In contrast, increased annual growth rates during the month were recorded in the indices of fish and other seafoods at -3.7 percent in July 2024 from -5.2 percent in the previous month. This was followed by milk, other dairy products and eggs at 2.7 percent in July 2024 from 2.6 percent in June 2024. Higher annual increments was also noted for vegetables, tubers, plantains, cooking bananas and pulses at 10.2 percent during the month from 6.1 percent in June 2024. (*Table D*)



**Table D. Year-on-Year Inflation on Food Items, for the Bottom 30% Income Households, Sarangani Province In Percent, July 2023, June 2024 and July 2024 (2018=100)**

Commodity Group	July 2023	June 2024	July 2024
<b>Food</b>	<b>9.8</b>	<b>8.5</b>	<b>8.3</b>
Cereals and cereal products	12.8	20.0	18.0
Cereals	10.8	23.4	20.6
Rice	12.7	28.1	24.6
Corn	6.3	11.6	10.3
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	22.7	5.4	6.7
Meat and other parts of slaughtered land animals	6.0	0.3	-0.3
Fish and other seafood	1.9	-5.2	-3.7
Milk, other dairy products and eggs	12.7	2.6	2.7
Oils and fats	8.7	-2.5	-3.2
Fruits and nuts	16.1	9.9	6.9
Vegetables, tubers, plantains, cooking bananas and pulses	10.6	6.1	10.2
Sugar, confectionery and desserts	20.4	-9.3	-10.1
Ready-made food and other food products n.e.c.	7.3	12.4	10.5

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

**Table E. Year-on-Year Inflation Rates for the Bottom 30% Income Households, Sarangani Province in Percent, January 2021– July 2024 (2018=100)**

Month	2021	2022	2023	2024
January	5.6	4.5	9.2	6.1
February	5.5	2.6	10.2	6.4
March	6.7	2.1	10.3	5.6
April	3.2	3.0	8.0	6.9
May	3.5	3.3	7.5	6.8
June	3.9	4.8	7.3	5.2
July	5.0	6.1	6.3	5.8
August	5.6	7.0	7.1	
September	4.1	8.8	7.6	
October	4.1	9.0	6.4	
November	5.8	9.0	6.6	
December	5.5	9.3	6.4	
<b>Average</b>	<b>4.9</b>	<b>5.8</b>	<b>7.7</b>	<b>6.1</b>

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority



## Definition of Terms

<b>Base Period/Year</b>	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of index number series.
<b>Consumer Price Index</b>	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
<b>Inflation Rate</b>	the annual rate of change or year-on-year change in the CPI expressed in percent
<b>Market Basket</b>	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
<b>Weights</b>	a system that considers the relevance of the components of the index

Approved for Release:



**ISMAEL B. RAMOS, JR.**  
Chief Statistical Specialist

For inquiries, please contact:



**MARIFI P. DE ASIS**  
Supervising Statistical Specialist  
Telephone Number (083) 552-2502

