

# PRESS RELEASE

## Sarangani Province Inflation for the Bottom 30% Income Households drops to 0.3 percent in November 2024

Date of Release: 09 December 2024  
Reference No.: 24R1280-PR-123

**Table A. Year-on-Year Inflation Rates for the Bottom 30% Income Households, In Percent (2018=100)**

Area	November 2023	October 2024	November 2024	Year-to-date*
Philippines	4.9	3.4	2.9	4.3
Region XII	5.4	3.1	1.9	4.4
Sarangani	6.6	1.5	0.3	4.6

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

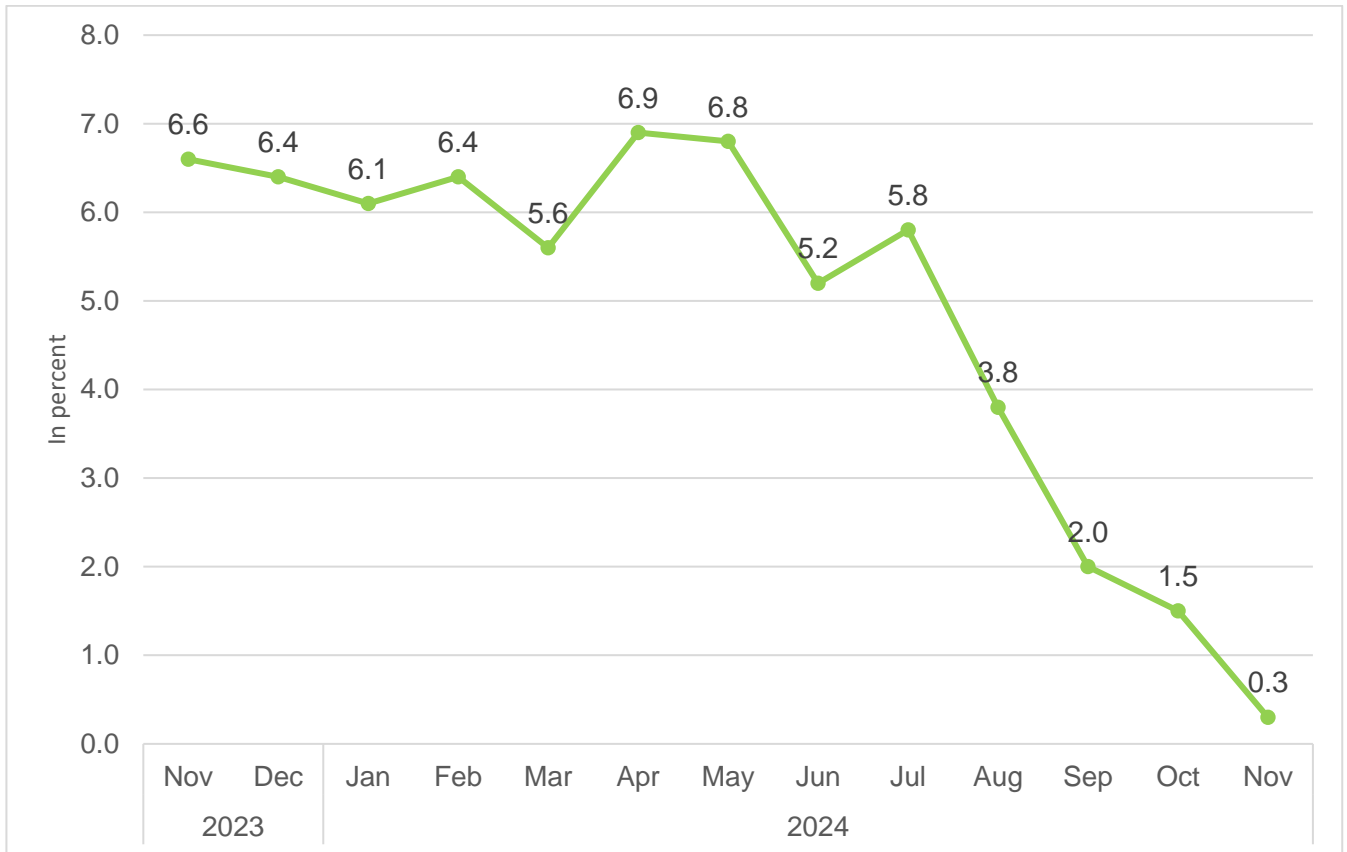
\*Year-on-year change of average CPI for January to November 2024 vs. 2023

### YEAR-ON-YEAR INFLATION RATES

The annual rate of change on the prices of goods and services in the market basket for the bottom 30% income households or the low-income group in Sarangani Province dropped to 0.3 percent in November 2024 from last month's inflation at 1.5 percent. This was lower than the regional and national levels at 1.9 percent and 2.9 percent, respectively. Moreover, the rate was lower by 6.3 percentage points from a year ago of the same month at 6.6 percent. The average inflation or the year-to-date inflation of the province was recorded at 4.6 percent.



**Figure 1. Inflation Rates for the Bottom 30% Income Households in Sarangani Province (2018=100)**



**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority**

The main contributor to the downtrend in the province's inflation for the bottom 30% income households in November 2024 was food and non-alcoholic beverages with -0.5 percent from 2.3 percent in the previous month which contributed 99.9 percent to the overall inflation. Also health contributed to the downtrend with 1.7 percent inflation from 1.8 percent in October 2024 which contributed 0.1 percent to the overall inflation.

In contrary, the following commodity groups showed an uptrend inflation for the bottom 30% income households during the month:

- a) Alcoholic beverages and tobacco, 2.6 percent from 2.0 percent;
  - b) Clothing and footwear, 1.5 percent from 0.7 percent;
  - c) Housing, water, electricity, gas and other fuels, 0.7 percent from -1.1 percent;
  - d) Furnishings, household equipment and routine household maintenance, 0.8 percent from -0.5 percent;
  - e) Transport, 0.9 percent from -1.2 percent; and
  - f) Personal care and miscellaneous goods and services, 4.5 percent from 4.0 percent.
- (Table B)



Furthermore, the following commodity groups maintained their previous month's inflation rates:

- a) Information and communication, at 0.4 percent;
- b) Recreation, sport and culture, at 3.8 percent;
- c) Education services, at zero inflation;
- d) Restaurants and accommodation services, at zero inflation; and
- e) Financial services, at zero inflation. (Table B)

**Table B. Year-on-Year Inflation Rates for the Bottom 30% Income Households, by Commodity Group, Sarangani Province In Percent November 2023, October 2024 & November 2024 (2018=100)**

Commodity Group	Inflation Rate		
	November 2023	October 2024	November 2024
<b>All Items</b>	<b>6.6</b>	<b>1.5</b>	<b>0.3</b>
Food and Non-Alcoholic Beverages	9.2	2.3	(0.5)
Alcoholic Beverages and Tobacco	10.3	2.0	2.6
Clothing and Footwear	3.8	0.7	1.5
Housing, Water, Electricity, Gas and Other Fuels	(0.5)	(1.1)	0.7
Furnishings, Household Equipment and Routine Household Maintenance	6.1	(0.5)	0.8
Health	2.2	1.8	1.7
Transport	0.3	(1.2)	0.9
Information and Communication	0.9	0.4	0.4
Recreation, Sport and Culture	12.1	3.8	3.8
Education Services	0.0	0.0	0.0
Restaurants and Accommodation Services	3.8	0.0	0.0
Financial Services	0.0	0.0	0.0
Personal Care and Miscellaneous Goods and Services	6.7	4.0	4.5

**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority**



The major contributor to the downtrend inflation of food and non-alcoholic beverages was cereals and cereal products with -5.5 percent in November 2024 from 3.0 percent in the previous month with 88.4 percent share. This was followed by fruits and nuts with 8.8 percent in November 2024 from 13.2 percent in the previous month. Also, fish and other seafoods showed a downtrend during the month with 5.0 percent inflation from 5.7 percent in October 2024.

Moreover, the following also contributed to the downtrend inflation of food and non-alcoholic beverages during the month:

- a) Meat and other parts of slaughtered land animals, -0.8 percent from -0.6 percent;
- b) Milk, other dairy products and eggs, 6.6 percent from 7.9 percent;
- c) Oil and fats, -3.1 percent from -2.2 percent; and
- d) Ready-made food and other food products, 5.4 percent from 7.8 percent. (*Table C*)

**Table C. Year-on-Year Inflation Rates for the Bottom 30% Income Households on Food and Non-Alcoholic Beverages, Sarangani Province In Percent November 2023, October 2024 & November 2024 (2018=100)**

Commodity Group	Inflation Rate		
	November 2023	October 2024	November 2024
<b>Food and Non-Alcoholic Beverages</b>	<b>9.2</b>	<b>2.3</b>	<b>(0.5)</b>
Cereals and cereal products	18.9	3.0	(5.5)
Meat and other parts of slaughtered land animals	6.2	(0.6)	(0.8)
Fish and other seafood	(0.6)	5.7	5.0
Milk, other dairy products and eggs	12.5	7.9	6.6
Oils and fats	0.9	(2.2)	(3.1)
Fruits and nuts	19.1	13.2	8.8
Vegetables, tubers, plantains, cooking bananas and pulses	1.5	(8.6)	0.9
Sugar, confectionery and desserts	(11.0)	(9.7)	(7.4)
Ready-made food and other food products	6.6	7.8	5.4
Fruit and vegetable juices	4.4	(0.3)	(0.3)
Coffee and coffee substitutes	3.2	3.6	3.7
Tea, mate and other plant products for infusion	4.7	0.4	1.8
Cocoa drinks	0.0	2.1	6.3
Water	2.5	(0.6)	(0.6)
Soft drinks	0.0	2.1	6.3
Other non-alcoholic beverages	6.4	0.6	0.6

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index



**Philippine Statistics Authority**

Meanwhile, the provincial food inflation for the bottom 30% income households declined to -0.7 percent in November 2024 from 2.4 percent in October 2024. In November 2023, food inflation for the bottom 30% income households was higher at 9.6 percent. (*Table D*)

The deceleration of food inflation for the bottom 30% income households in November 2024 was due to the slower inflation rate of rice with -3.6 percent in November 2024 from 5.5 percent in the previous month. This was followed by corn at -14.0 percent inflation during the month from -5.0 percent in October 2024. The index of fruits and nuts also contributed to the downtrend with 8.8 percent during the month from 13.2 percent in the previous month. (*Table D*)

In addition, slower food inflation was also recorded in the following indices:

- a) Flour, bread and other bakery products, pasta products, and other cereals, -2.4 percent from 3.7 percent;
- b) Meat and other parts of slaughtered land animals, -0.8 percent from -0.6 percent;
- c) Fish and other seafood, 5.0 percent from 5.7 percent;
- d) Milk, other dairy products and eggs, 6.6 percent from 7.9 percent;
- e) Oils and fats, -3.1 percent from -2.2 percent;
- f) Ready-made food and other food products n.e.c., 5.4 percent from 7.8 percent. (*Table D*)

**Table D. Year-on-Year Inflation on Food Items, for the Bottom 30% Income Households, Sarangani Province In Percent, November 2023, October 2024 and November 2024 (2018=100)**

Commodity Group	November 2023	October 2024	November 2024
<b>Food</b>	<b>9.6</b>	<b>2.4</b>	<b>(0.7)</b>
Cereals and cereal products	18.9	3.0	(5.5)
Cereals	18.5	2.8	(6.2)
Rice	27.3	5.5	(3.6)
Corn	(1.7)	(5.0)	(14.0)
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	20.3	3.7	(2.4)
Meat and other parts of slaughtered land animals	6.2	(0.6)	(0.8)
Fish and other seafood	(0.6)	5.7	5.0
Milk, other dairy products and eggs	12.5	7.9	6.6
Oils and fats	0.9	(2.2)	(3.1)
Fruits and nuts	19.1	13.2	8.8
Vegetables, tubers, plantains, cooking bananas and pulses	1.5	(8.6)	0.9
Sugar, confectionery and desserts	(11.0)	(9.7)	(7.4)
Ready-made food and other food products n.e.c.	6.6	7.8	5.4

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index



**Philippine Statistics Authority**

In contrast, higher annual growth rates were observed in the indices of vegetables, tubers, plantains, cooking bananas and pulses with 0.9 percent in November 2024 from -8.6 percent in the previous month and sugar, confectionery and desserts with -7.4 percent inflation during the month from -9.7 percent in October 2024.

**Table E. Year-on-Year Inflation Rates for the Bottom 30% Income Households, Sarangani Province In Percent, January 2019 to November 2024 (2018=100)**

Month	2019	2020	2021	2022	2023	2024
January	2.6	3.5	5.6	4.5	9.2	6.1
February	3.5	4.1	5.5	2.6	10.2	6.4
March	4.1	3.0	6.7	2.1	10.3	5.6
April	3.7	6.6	3.2	3.0	8.0	6.9
May	4.1	6.4	3.5	3.3	7.5	6.8
June	3.4	5.2	3.9	4.8	7.3	5.2
July	2.6	4.0	5.0	6.1	6.3	5.8
August	1.3	3.3	5.6	7.0	7.1	3.8
September	0.3	3.3	4.1	8.8	7.6	2.0
October	0.3	4.2	4.1	9.0	6.4	1.5
November	0.7	3.1	5.8	9.0	6.6	0.3
December	2.0	3.7	5.5	9.3	6.4	
<b>Average</b>	<b>2.3</b>	<b>4.2</b>	<b>4.9</b>	<b>5.8</b>	<b>7.7</b>	<b>4.6</b>

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

**Definition of Terms**

- Base Period/Year** this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of index number series.
- Consumer Price Index** the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
- Inflation Rate** the annual rate of change or year-on-year change in the CPI expressed in percent
- Market Basket** refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
- Weights** a system that considers the relevance of the components of the index





REPUBLIC OF THE PHILIPPINES  
**PHILIPPINE STATISTICS AUTHORITY**  
SARANGANI PROVINCIAL STATISTICAL OFFICE

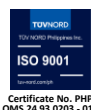


Approved for Release:

**ISMAEL B. RAMOS, JR.**  
Chief Statistical Specialist

For inquiries, please contact:

**JOAN G. BRIOSO**  
Statistical Specialist II  
Telephone Number (083) 552-2502



Certificate No. PHP  
QMS 24 93 0203 - 019



EJ Yomon Bldg., Santiago Blvd., Lagao, Gen. Santos City 9500  
Telephone: (083) 552-2502      Telefax: (083) 301-0495  
Website: [rso12.psa.gov.ph/sarangani](http://rso12.psa.gov.ph/sarangani)      E-mail: [sarangani@psa.gov.ph](mailto:sarangani@psa.gov.ph)