



PRESS RELEASE

Sarangani Headline Inflation Quickens to 8.4 % in September 2022

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**Table 1. Year-on-Year Headline Inflation Rates, All Items in Percent
(2018=100)**

Area	September 2021	August 2022	September 2022	Year-to-date*
Philippines	4.2	6.3	6.9	5.1
Region XII	5.2	6.6	7.0	5.2
Sarangani	5.3	7.4	8.4	5.2

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

*Year-on-year change of average CPI for January to September 2022 vs. 2021

YEAR-ON-YEAR INFLATION RATES

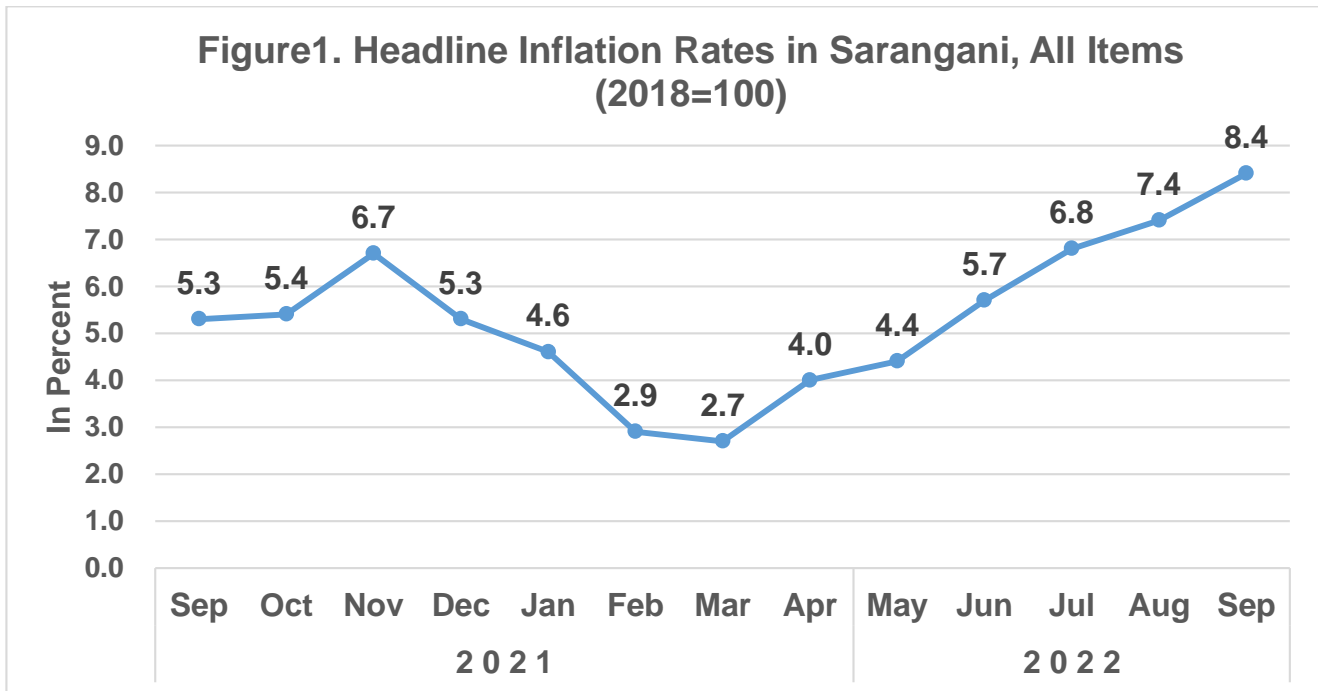
The headline inflation or the annual rate of change on the prices of goods and services in the market basket in Sarangani for the month of September 2022 quickened to 8.4 percent from 7.4 percent in August 2022. This is the highest inflation recorded for the year, higher than the regional and national levels at 7.0 percent and 6.9 percent, respectively. In September 2021, inflation was observed at 5.3 percent. With this month inflation, averaged inflation for January to September 2022 in Sarangani registered at 5.2 percent. (Table 1 and Figure 1).

The main source in the upward trend of the September 2022 inflation was primarily due to the higher annual growths in the index of food and non-alcoholic beverages at 11.5 percent from 9.0 percent in August 2022, followed by restaurants and accommodation services at 2.1 percent from 1.7 percent in August 2022. Also contributing to the uptrend in the overall inflation in September 2022 were higher annual increments in the indices of the following commodity groups:

- a. Personal care and miscellaneous goods and services, 2.8 percent;



- b. Alcoholic beverages and tobacco, 12.1 percent;
- c. Furnishings, household equipment and routine household maintenance, 3.2 percent; and
- d. Recreation, sport and culture, 3.1 percent.



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
 Philippine Statistics Authority

Table 2. Year-on-year Inflation by Commodity Group, Sarangani in Percent September 2021, August 2022 and September 2022 (2018=100)

Commodity Group	September 2021	August 2022	September 2022
All Items	5.3	7.4	8.4
Food and Non-Alcoholic Beverages	4.6	9.0	11.5
Alcoholic Beverages and Tobacco	12.1	11.8	12.1
Clothing and Footwear	1.4	2.5	2.6
Housing, Water, Electricity, Gas and Other Fuels	1.0	5.2	4.4
Furnishings, Household Equipment and Routine Household Maintenance	1.2	2.9	3.2
Health	1.9	3.8	2.7
Transport	24.5	12.4	11.8
Information and Communication	0.3	1.0	1.0
Recreation, Sport and Culture	2.4	2.4	3.1
Education Services	0.0	0.0	0.0
Restaurants and Accommodation Services	2.2	1.7	2.1
Financial Services	63.6	0.0	0.0
Personal Care and Miscellaneous Goods and Services	1.8	2.4	2.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index,
 Philippine Statistics Authority



Republic of the Philippines
Philippine Statistics Authority

Sarangani Provincial Statistical Office

On the other hand, lower annual increments were observed in the indices of housing, water, electricity, gas and other fuels at 4.4 percent, health at 2.7 percent, and transport at 11.8 percent. Meanwhile, the rest of the commodity groups retained their previous month's inflation rates. (*Table 2*).

Table 3. Year-on-Year Inflation on Food and Non-Alcoholic Beverages Items, Sarangani In Percent
September 2021, August 2022 and September 2022 (2018=100)

Commodity Group	September 2021	August 2022	September 2022
Food and Non-Alcoholic Beverages	4.6	9.0	11.5
Food	4.9	9.3	12.2
Cereals and cereal products	4.1	6.1	10.3
Cereals	4.8	4.6	8.8
Rice	(0.9)	3.5	6.2
Corn	24.3	7.5	16
Flour, bread and other bakery products, pasta products, and other cereals	2.1	11.5	15.3
Meat and other parts of slaughtered animals	11.9	10.3	12.3
Fish and other seafood	6.1	8.1	10.9
Milk, other dairy products and eggs	(0.5)	6.1	7.8
Oils and fats	30.7	34.1	29.7
Fruits and nuts	(16.6)	8.4	5.5
Vegetables, tubers, plantains, cooking bananas and pulses	10.5	12.8	15.4
Sugar, confectionery and desserts	(0.6)	38.6	49.0
Ready-made food and other food products N.E.C.	2.8	8.1	7.3
Non- Alcoholic Beverages	0.3	2.9	3.1
Fruit and vegetable juices	1.7	3.2	2.5
Coffee and coffee substitutes	(0.3)	5.3	6.1
Tea, mate and other plant products for infusion	4.2	4.4	3.5
Cocoa drinks	0.9	1.6	1.6
Water	0.7	1.4	1.4
Softdrinks	0.0	0.0	0.0
Other non-alcoholic beverages	0.7	4.9	4.6

Source: *Retail Price Survey of Commodities for the Generation of Consumer Price Index*
 Philippine Statistics Authority

Inflation for food increased further to 12.2 percent in September 2022, from 9.3 percent in August 2022. In September 2021, food inflation was recorded at 4.9 percent. (*Table 3*)

The acceleration in the food inflation was primarily due to the higher annual growths in the indices of cereals and cereal products at 10.3 percent followed by fish and other seafood at 10.9 percent. In addition, higher annual mark-ups were seen in the indices of the following commodity groups:

- a. Sugar, confectionery and desserts, 49.0;
- b. Vegetables, tubers, plantains, cooking bananas and pulses, 15.4 percent;



- c. Meat and other parts of slaughtered animals, 12.3 percent; and
- d. Milk and other dairy products and eggs, 7.8 percent.

Meanwhile, lower annual increases were noted in the indices of oils and fats at 29.7 percent, fruits and nuts at 5.5 percent and ready-made food and other food products n.e.c. at 7.3 percent. (Table 3)

For personal care and miscellaneous goods and services group, the main source of the uptrend were other appliances, articles and products for personal care at 3.2 percent followed by hairdressing salons and personal grooming establishments at 3.4 percent. (Table 4)

**Table 4. Year-on-Year Inflation on Personal Care and Miscellaneous Goods and Services, Sarangani In Percent
 September 2021, August 2022 and September 2022 (2018=100)**

Commodity Group	September 2021	August 2022	September 2022
Personal Care and Miscellaneous Goods and Services	1.8	2.4	2.8
Other appliances, articles and products for personal care	1.7	2.7	3.2
Hairdressing salons and personal grooming establishments	4.0	2.2	3.4
Other personal effects n.e.c.	1.2	0.3	0.3
Other services	0.0	0.0	0.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

**Table 5. Year-on-Year Inflation Rates in Sarangani, All Items in Percent
 January 2019 – September 2022 (2018=100)**

Month	2019	2020	2021	2022
January	3.0	4.0	6.2	4.6
February	3.8	4.3	6.1	2.9
March	4.5	3.5	7.0	2.7
April	4.2	5.6	4.7	4.0
May	4.5	5.8	4.5	4.4
June	3.9	4.7	5.0	5.7
July	3.5	4.1	5.6	6.8
August	2.0	3.4	6.3	7.4
September	1.2	3.4	5.3	8.4
October	1.2	3.9	5.4	
November	1.8	3.2	6.7	
December	2.7	4.7	5.3	
Average	3.0	4.2	5.7	5.2

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority



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Definition of Terms

Base Period/Year	this refers to the period, usually a year, at which the index number/ points is set to 100. It is the point of index number series.
Consumer Price Index	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	the annual rate of change or year-on-year change in the CPI expressed in percent
Market Basket	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Weights	a system that considers the relevance of the components of the index

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