



# PRESS RELEASE

## General Santos City Headline Inflation Eases to 7.7% in September 2022

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**Table A. Year-on-Year Headline Inflation Rates, All Items in Percent  
(2018=100)**

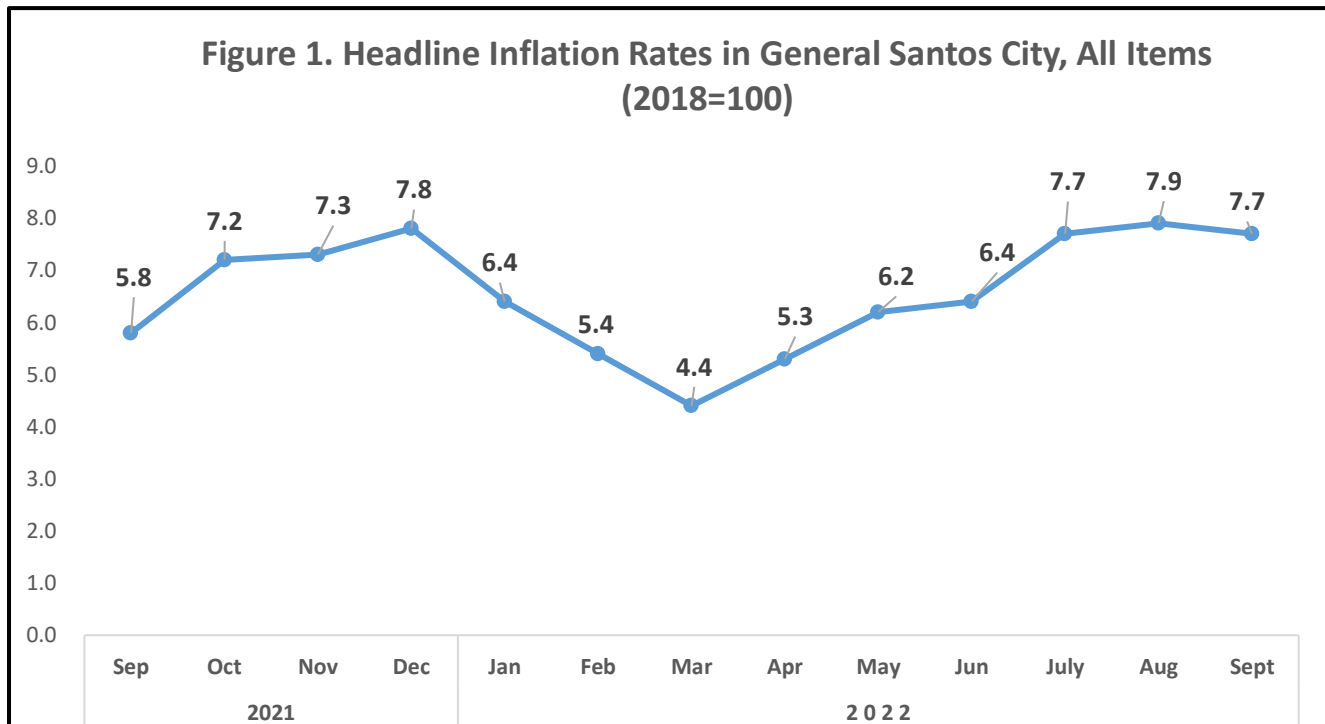
Area	September 2021	August 2022	September 2022	Year-to-date*
Philippines	4.2	6.3	6.9	5.1
Region XII	5.2	6.6	7.0	5.2
General Santos City	5.8	7.9	7.7	6.4

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority*

- Year-on-year change of average CPI for the January to September, 2022 vs. 2021

### YEAR-ON-YEAR INFLATION RATES

The headline inflation or the annual rate of change on the prices of goods and services in the market basket in General Santos for the month of September 2022 eased from last month's inflation at 7.9 percent to 7.7 percent. However, the City's inflation rate is still higher than the regional and national levels at 7.0 percent and 6.9 percent, respectively. With this month's inflation, its average inflation for All items from January to September 2022 stood at 6.4 percent. (Table D and Figure 1).



**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority**

The main source in the downward trend of the City's inflation was the slower annual growth rate in the indices of housing, electricity, gas, and other fuels with 6.6 percent inflation from 7.6 percent in August 2022 and transport with 20.2 percent from 21.2 percent in August 2022.

Under the housing, electricity, gas, and other fuels group, electricity had the biggest share in the slower inflation from 20.8 percent inflation in August 2022 to 17.0 percent in September 2022, followed by liquefied hydrocarbons with 6.3 percent inflation from 9.2 percent from a month ago. Charcoal also contributed to the slower inflation in September 2022 with 6.8 percent inflation from 7.2 percent.

Under the transport group, gasoline recorded to have a slower price adjustments with 26.3 percent inflation from 30.2 percent in August 2022 which contributed 68.8 percent to the downtrend in the transport's inflation. Also, passenger transport by air, domestic showed also a slower inflation from 63.3 percent to 44.0 percent, and bicycles from 6.6 percent to 6.2 percent.

Meanwhile, the annual increase in the indices of the following commodity groups continued to rise;

- a) Food and non-alcoholic beverages, 9.4%;
- b) Alcoholic beverages and Tobacco, 9.6%;
- c) Clothing and footwear, 3.8%;



- d) Furnishings, household equipment and routine household maintenance, 3.1%;
- e) Recreation, sport and culture, 2.9%, and
- f) Personal Care, and Miscellaneous Goods and Services, 2.6%

The rest of the commodity groups maintained their previous month's inflation rates (Table B).

**Table B. Year-on-Year Inflation by Commodity Group, General Santos City In Percent  
 September 2021, August 2022 & September 2022  
 (2018=100)**

Commodity Group	Inflation Rate		
	September 2021	August 2022	September 2022
Food and Non Alcoholic Beverages	4.2	9.2	9.4
Alcoholic Beverages and Tobacco	12.2	9.1	9.6
Clothing and Footwear	2.4	3.4	3.8
Housing, water, electricity, gas and other fuels	4.4	7.6	6.6
Furnishings, household equipment and routine household maintenance	2.4	2.6	3.1
Health	12.3	1.6	1.6
Transport	14.8	21.2	20.2
Information and Communication	0	1	1
Recreation , Sport and Culture	1.9	1.9	2.9
Education Services	0	0	0
Restaurants and Accommodation Services	8.1	1.7	1.7
Financial Services	63.6	0	0
Personal Care, and Miscellaneous Goods and Services	3.5	2.3	2.6

**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority**

Food inflation was higher in September 2022 compared from a year ago (Table C) of the same month, and slightly went up from 9.6 percent in August 2022 to 9.7 in September 2022.

Indices in cereals and cereals products (8.5%), milk, other dairy products and eggs, 5.1%, fruits and nuts (14.3%), vegetables, tubers, plantains and cooking bananas and pulses (14.4%) and sugar, confectionery and desserts (28.8%) and ready-made food and other food products, 6.1% continued to rise in September 2022 compared in August 2022. (Table C)



**Table C. Year-on-Year Inflation on Food Items, General Santos City In Percent  
 September 2021, August 2022 & September 2022  
 (2018=100)**

Commodity Group	Inflation Rate		
	September 2021	August 2022	September 2022
<b>FOOD</b>	4.5	9.6	9.7
<b>Cereals and cereal products</b>	-2.7	8.4	8.5
<b>Cereals</b>	-3.6	6.9	6.8
<b>Rice</b>	-3.6	7.1	6.9
<b>Corn</b>	-3	2	4.9
<b>Flour, Bread And Other Bakery Products,    Pasta Products, And Other Cereals</b>	0	12.7	13.2
<b>Meat and other parts of slaughtered land    animals</b>	14.1	17.2	13.3
<b>Fish and other seafood</b>	15.9	6.4	4.8
<b>Milk, other dairy products and eggs</b>	4.2	3	5.1
<b>Oils and fats</b>	10.1	25.3	23.8
<b>Fruit and nuts</b>	-23.9	11.6	14.3
<b>Vegetables, tubers, plantains, cooking bananas    and pulses</b>	19	8.1	14.4
<b>Sugar, confectionery and desserts</b>	1.9	22.6	28.8
<b>Ready-made food and other food products    n.e.c.</b>	1.8	5.3	6.1

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority*

**Table D. Year-on-Year Inflation Rates in General Santos City, All Items in Percent  
 January 2019- September 2022  
 (2018=100)**

Month	2019	2020	2021	2022
January	5.3	2.4	2.1	6.4
February	4.1	2.4	3.6	5.4
March	4.0	2.0	5.5	4.4
April	3.7	2.5	5.2	5.3
May	3.4	1.9	5.7	6.2
June	2.8	1.6	5.6	6.4
July	2.2	1.8	5.1	7.7
August	0.7	0.9	5.5	7.9
September	(0.3)	1.4	5.8	<b>7.7</b>
October	(0.2)	0.8	7.2	
November	1.6	0.8	7.3	
December	2.7	0.6	7.8	
<b>Average</b>	<b>2.5</b>	<b>1.6</b>	<b>5.5</b>	<b>6.4</b>

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index*



**Philippine Statistics Authority**

**Definition of Terms**

<b>Base Period/Year</b>	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
<b>Inflation Rate</b>	the annual rate of change or the year-on-year change in the CPI expressed in percent
<b>Headline Inflation</b>	measures changes in the cost of living based on movements in the prices of a specified basket of major commodities. It refers to the annual rate of change or the year-on-year change in the Consumer Price Index.
<b>Consumer Price Index</b>	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
<b>Market basket</b>	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
<b>Weights</b>	a system that considers the relevance of the components of the index

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