



PRESS RELEASE

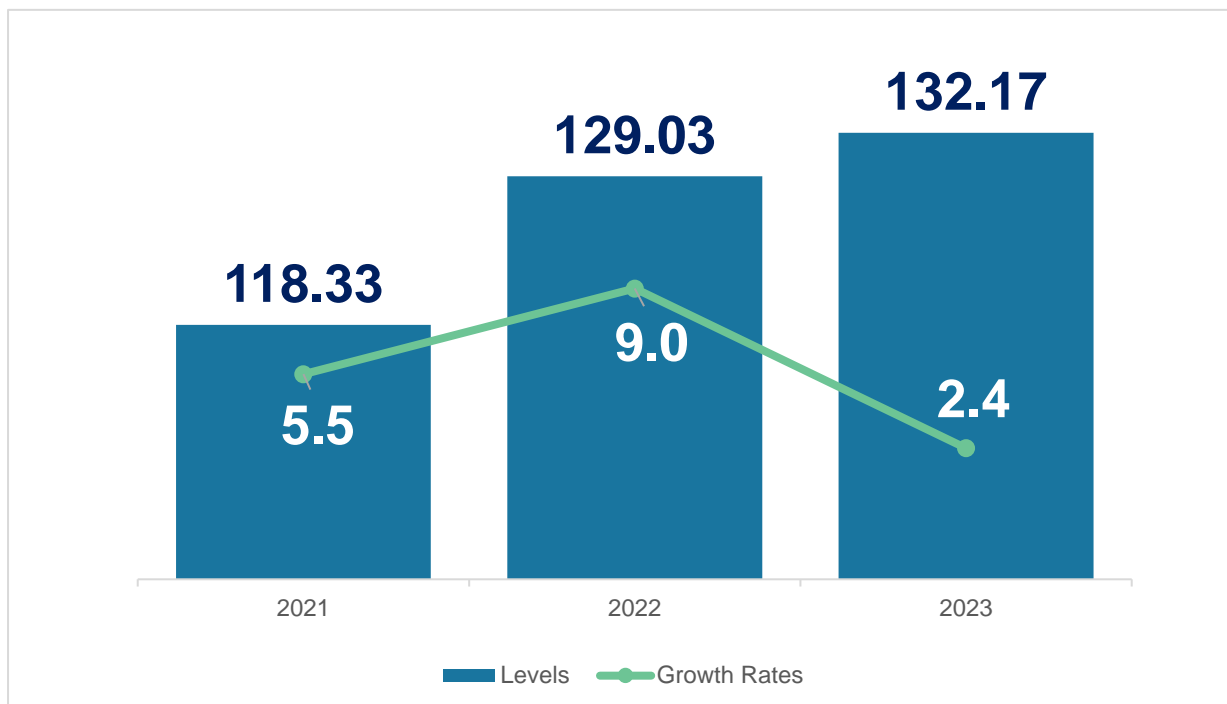
City of General Santos Economy Records a 2.4 Percent Increase in 2023

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The economy of City of City of General Santos increased by 2.4 percent in 2023 lower than the 2022 growth of 9.0 percent. This represents an increase in the Gross Domestic Product (GDP) from PhP 129.03 billion in 2022 to PhP 132.17 billion in 2023. The GDP levels in 2023 exceeded the pre-pandemic levels by PhP 121.48 billion. (Figure 1)

Figure 1. Gross Domestic Product of City of General Santos
In Term of Levels (in Billion PhP) and Growth Rate (in Percent)
At Constant 2018 Prices, 2021 to 2023

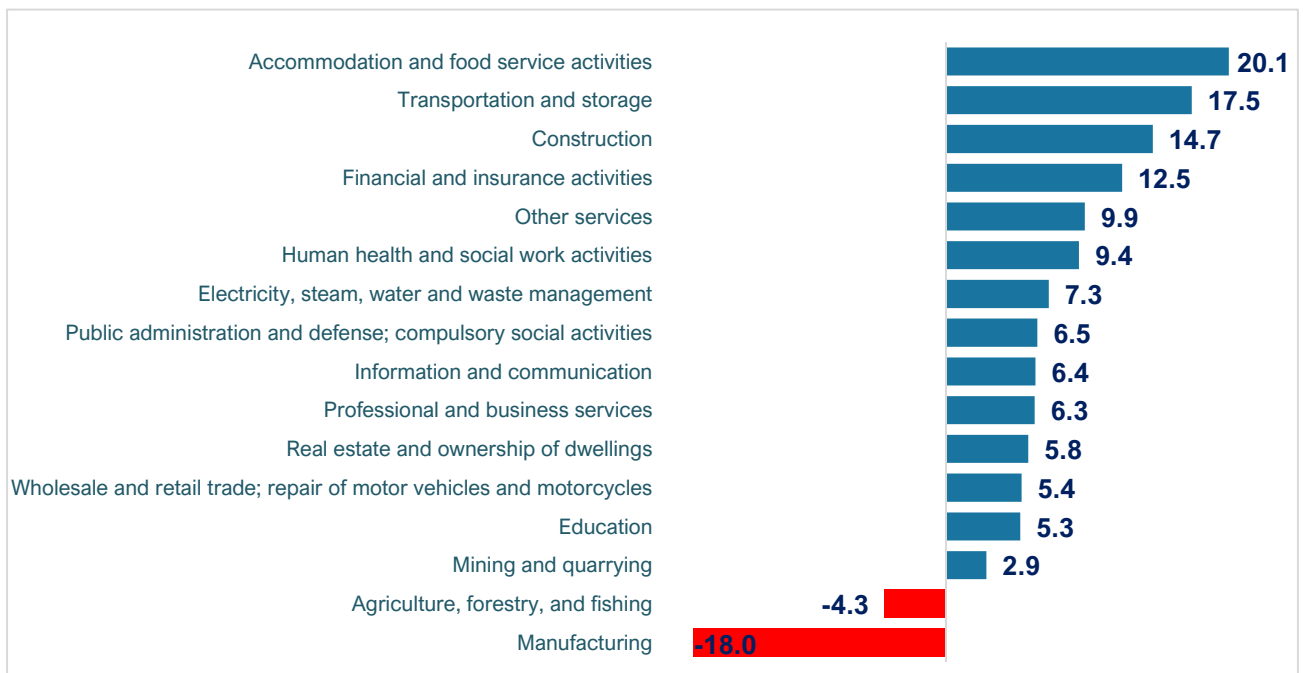


Source: Philippine Statistics Authority



Among the 16 industries, the fastest growths were observed in Accommodation and food service activities with 20.1 percent, followed by Transportation and storage with 17.5 percent, and Construction with 14.7 percent. On the other hand, Manufacturing and Agriculture, forestry, and fishing, experienced negative growth rate, declining by 18.0 percent and 4.3 Percent. (Figure 2)

Figure 2. Economic Performance of City of General Santos, by Industry
 In Terms of Growth Rates (in Percent); 2022 to 2023
 At Constant 2018 Prices



Source: Philippine Statistics Authority

Full data series, charts, and data visuals of the results of the Provincial Product Accounts (PPA) of the City of General Santos can be accessed at the PPA landing page of the Philippine Statistics Authority (PSA) (psa.gov.ph/statistics/ppa), and the PSA Regional website (rso12.psa.gov.ph/ppa).


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