

# SPECIAL RELEASE

**Summary Inflation Report  
Consumer Price Index for All Income Households  
South Cotabato  
(2018=100)**

**JULY 2024**

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**Table 1. Year – on – Year Inflation Rates, All Items (2018 = 100)  
In percent**

Area	July 2023	June 2024	July 2024	Year-to-Date*
<b>Philippines</b>	4.7	3.7	4.4	3.7
<b>Region XII</b>	3.6	3.8	4.6	4.5
<b>South Cotabato</b>	4.9	3.2	4.1	4.9

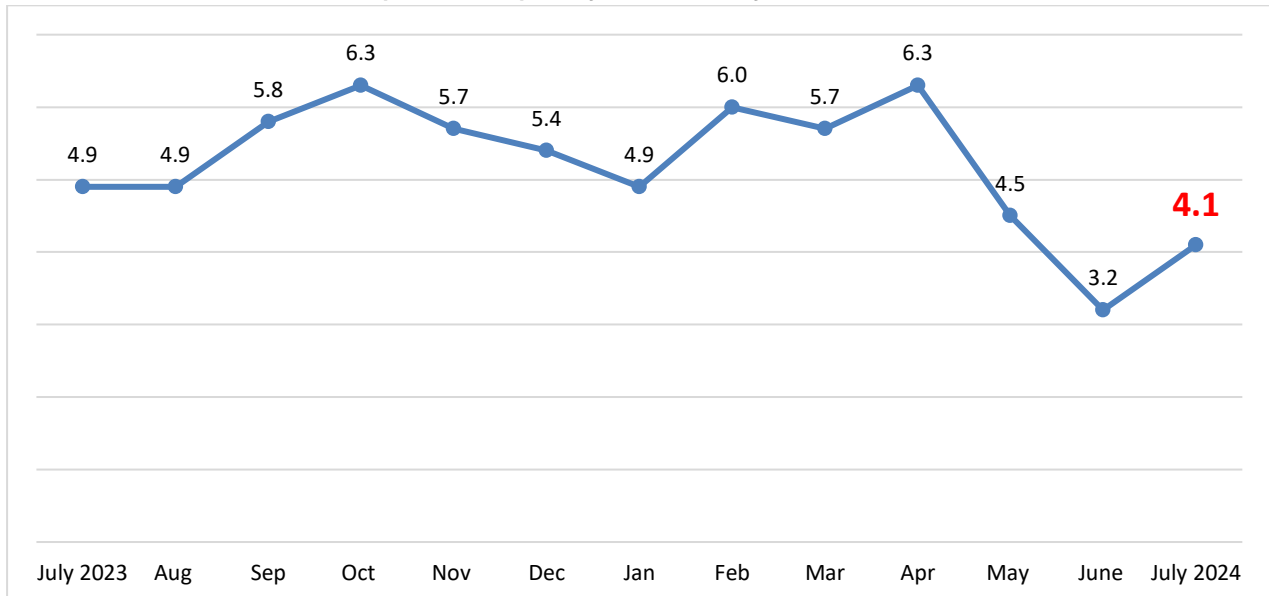
Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index,  
Philippine Statistics Authority

\*Year-on-Year change of average CPI for January - July 2024

## YEAR-ON-YEAR INFLATION RATES

The headline inflation or the annual rate of change on the prices of goods and services in the market basket of South Cotabato increased to 4.1 percent in July 2024. It was lower by 0.8 percentage points from the same month last year at 4.9 percent and 0.9 percentage points higher from June 2024 at 3.2 percent. South Cotabato's inflation was lower by 0.3 percentage point compared to the national estimates and 0.5 percentage points lower compared to the regional estimates, respectively. The year-to-date province average inflation stood at 4.9 percent (Table 1).

**Figure 1. Headline Inflation Rates in South Cotabato, All Income Households  
(2018=100), July 2023 – July 2024**



**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority**

The major contributors to the uptrend in the province's inflation rate for the month of July 2024 were Food and Non-Alcoholic Beverages at 6.8 percent, Housing, Water, Electricity, Gas and Other Fuels at 4.1 percent, and Transport at 1.8 percent.

Higher annual increments were noted in the indices of the following commodity groups:

- Food and Non-Alcoholic Beverages, from 5.7% to 6.8%;
- Alcoholic Beverages and Tobacco, from 1.5% to 1.7%;
- Housing, Water, Electricity, Gas and Other Fuels, from 1.1% to 4.1%;
- Transport, from 1.2% to 1.8%;
- Education Services, from 4.7% to 5.3%; and
- Restaurants and Accommodation Services, from 1.3% to 1.5%

Major commodity groups which registered lower inflation are:

- Clothing and Footwear, from 1.2% to 0.5%;
- Furnishings, Household Equipment and Routine Household Maintenance, from 1.3% to 0.8%;
- Recreation, Sport and Culture, from 3.0% to 1.7%; and
- Personal Care, and Miscellaneous Goods and Services, from 2.7% to 2.3%

The rest of the commodity groups: Health (3.4%), Information and Communication (0.0%), and Financial Services (-0.1%), maintained their previous month's inflation rates (Table 2).

**Table 2. Year-on-year Inflation by Commodity Group, South Cotabato  
July 2023, June 2024, and July 2024 (2018=100), In percent**

Commodity Group	July 2023	June 2024	July 2024
<b>ALL ITEMS</b>	<b>4.9</b>	<b>3.2</b>	<b>4.1</b>
Food and Non-Alcoholic Beverages	4.8	5.7	6.8
Alcoholic Beverages and Tobacco	12.8	1.5	1.7
Clothing and Footwear	6.7	1.2	0.5
Housing, Water, Electricity, Gas, and Other Fuels	13.1	1.1	4.1
Furnishing, Household Equipment and Routine Household Maintenance	8.4	1.3	0.8
Health	3.7	3.4	3.4
Transport	(7.5)	1.2	1.8
Information and Communication	1.0	0.0	0.0
Recreation, Sport and Culture	8.3	3.0	1.7
Education Services	1.8	4.7	5.3
Restaurants and Accommodation Services	1.6	1.3	1.5
Financial Services	0.0	(0.1)	(0.1)
Personal Care, and Miscellaneous Goods and Services	6.6	2.7	2.3

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority*

Meanwhile, inflation for food increased to 7.2 percent in July 2024 from 6.0 percent in June 2024. In June 2023, food inflation was lower at 4.6 percent (Table 3).

The top three food groups that contributed to the decreased in food inflation were Fish and other seafood at -4.2%, Fruits and nuts at 11.3%, and Meat and other parts of slaughtered land animals at 0.9%.

**Table 3. Year-on-year Inflation Rates on Food Items, South Cotabato  
July 2023, June 2024, and July 2024 (2018=100), In percent**

Commodity Group	July 2023	June 2024	July 2024
<b>FOOD</b>	<b>4.6</b>	<b>6.0</b>	<b>7.2</b>
Cereals and Cereal Products	2.2	19.0	18.9
Cereals	0.4	24.0	23.9
Rice	0.5	24.8	24.6
Corn	(0.9)	1.6	3.5
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	8.4	2.6	2.3
Meat and Other Parts of Slaughtered Land Animals	6.7	0.1	0.9
Fish and Other Seafood	(3.3)	(8.6)	(4.2)
Milk, Other Dairy Products, and Eggs	4.2	1.9	3.2
Oils and Fats	3.1	(3.9)	(4.5)
Fruits and Nuts	11.2	4.8	11.3
Vegetables, Tubers, Cooking Bananas and Pulses	25.0	5.8	3.7
Sugar, Confectionery and Desserts	11.9	0.3	(1.6)
Ready-Made Food and Other Food Products N.E.C.	6.8	12.5	10.8

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority*

**Table 4. Year-on-Year Inflation Rates in South Cotabato on All Items,  
South Cotabato  
January 2019 – July 2024 (2018=100), In percent**

Month	Inflation Rates					
	2019	2020	2021	2022	2023	2024
January	5.3	2.6	2.0	5.6	7.3	4.9
February	4.8	2.2	3.4	4.3	7.6	6.0
March	4.7	1.9	5.5	2.9	7.6	5.7
April	4.2	2.8	4.8	3.7	6.2	6.3
May	4.0	2.3	5.4	6.2	6.8	4.5
June	3.3	2.0	5.5	4.8	6.5	3.2
July	2.7	2.0	5.2	6.0	4.9	4.1
August	1.1	0.8	6.2	6.6	4.9	
September	0.1	1.1	6.3	6.9	5.8	
October	0.1	0.8	6.9	6.4	6.3	
November	2.1	0.7	6.5	6.9	5.7	
December	3.1	0.2	7.1	7.1	5.4	
<b>Average</b>	<b>2.9</b>	<b>1.6</b>	<b>5.4</b>	<b>5.4</b>	<b>6.2</b>	<b>4.9</b>

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index,  
Philippines Statistics Authority*



## **DEFINITION OF TERMS**

<b>Base Period/Year</b>	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
<b>Consumer Price Index</b>	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
<b>Inflation Rate</b>	the annual rate of change or the year-on-year change in the CPI expressed in percent
<b>Market basket</b>	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
<b>Weights</b>	a system that considers the relevance of the components of the index

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