



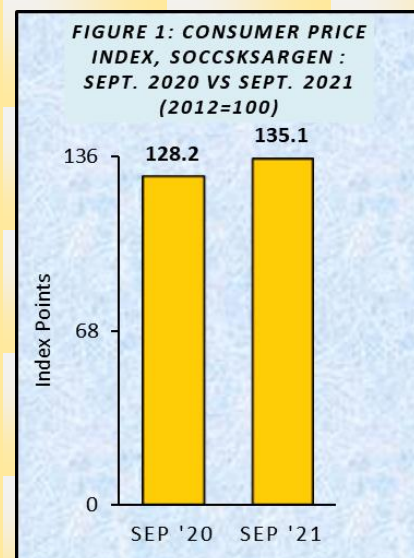
# SPECIAL RELEASE

## Headline Inflation in SOCCSKSARGEN Eased by 5.4% in September 2021

Date of Release: **26 November 2021**  
Reference No. **R12-SR2021- 043**

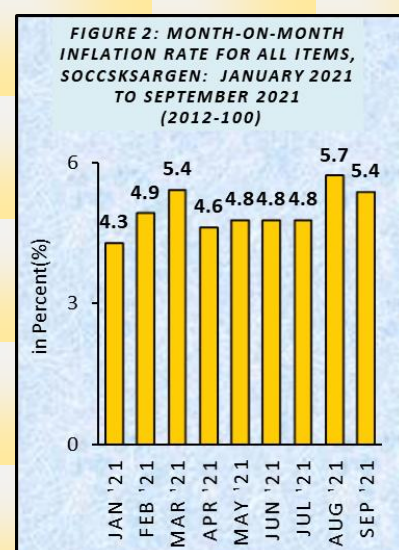
### INDEX POINTS

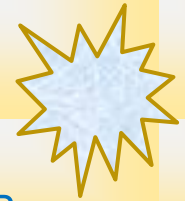
The Consumer Price Index (CPI) For All Items in SOCCSKSARGEN Region in September 2021 was recorded at 135.1 index points. This shows that the average retail price of commodities included in the market basket for all goods and services for the month under review was higher by 35.1 percent higher compared to its prices in its 2012 reference base year. The September 2020 CPI for All Items at 128.2 was lower by 6.9 index points compared to its September 2021 index point (Figure 1).



### INFLATION

In September 2021, headline inflation rate, or the annual rate of change in the prices of goods and services in the market basket in SOCCSKSARGEN Region slowed down to 5.4 percent, decreasing by 0.3 percentage point from 5.7 percent in August 2021. During the past eight months, inflation was highest in August 2021 at 5.7 percent (Figure 2). Lowest inflation rate was recorded in January 2021 at 4.3 percent. Sustained inflation rate at 4.8 percent was noted in May 2021 to July 2021.

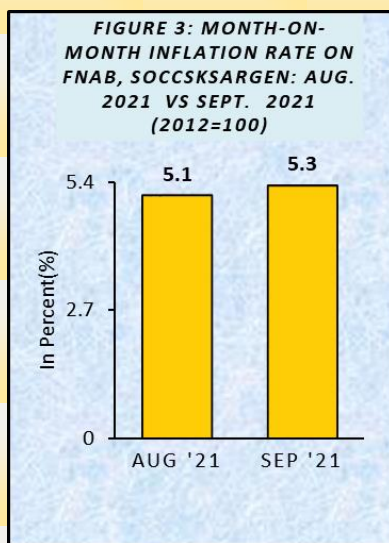




## September 2021 INFLATION RATE BY COMMODITY GROUP IN SOCCSKSARGEN REGION

### Food and Non-Alcoholic Beverages (FNAB)

FNAB slightly increased by 5.3 percent in September 2021 from 5.1 percent in August 2021 (*Figure 3*) as inflation on Food Group increased by 5.5 in September 2021 compared to its previous month's rate of 5.4 percent. Faster price hikes were observed in all commodities in the subgroup except for Fish (from 17.3% to 13.1%). Bread and Cereals and Rice remained deflated (*Table 1*).



**TABLE 1: INFLATION RATE BY COMMODITY GROUP, FNAB, SOCCSKSARGEN: AUGUST 2021 AND SEPTEMBER 2021 (2012=100)**

COMMODITY	AUG '21	SEP '21
<b>Food</b>	5.4	5.5
Bread and Cereals	-2.5	-1.2
Rice	-4.0	-2.4
Corn	4.7	4.8
Meat	12.3	12.6
Fish	17.3	13.1
Fruit	0.1	4.3
Vegetables	14.6	15.4
Sugar, Jam, Honey, Chocolate and Confectionery	1.7	1.8
<b>Non-Alcoholic Beverages</b>	1.9	2.2

Source: Philippine Statistics Authority

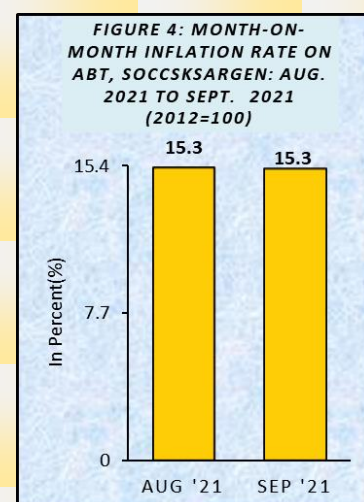
### Alcoholic Beverages and Tobacco (ABT)

ABT sustained their previous month's rate of 15.3 percent (*Figure 4*). Higher price gains were observed in Alcoholic Beverages (4.5% to 5.4%) while Tobacco recorded slower price gains of 18.0 percent in September 2021 from 18.2 percent in August 2021 sustaining its double digit figure (*Table 2*).

**TABLE 2: INFLATION RATE BY COMMODITY GROUP, ABT, SOCCSKSARGEN: AUGUST 2021 AND SEPTEMBER 2021 (2012=100)**

COMMODITY	AUG '21	SEPT. '21
Alcoholic Beverages	4.5	5.4
Tobacco	18.2	18.0

Source: Philippine Statistics



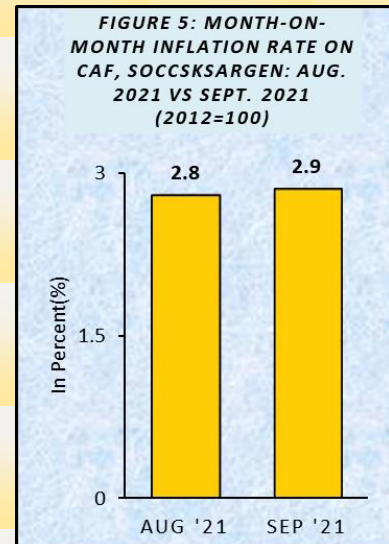


## Clothing and Footwear (CAF)

CAF slightly increased to 2.9 percent in September 2021 from 2.8 percent in August 2021 (*Figure 5*) as Clothing and Footwear exhibited faster price upticks during the period under review (*Table 3*).

COMMODITY	AUG '21	SEPT. '21
Clothing	2.2	2.3
Footwear	4.2	4.3

Source: Philippine Statistics Authority

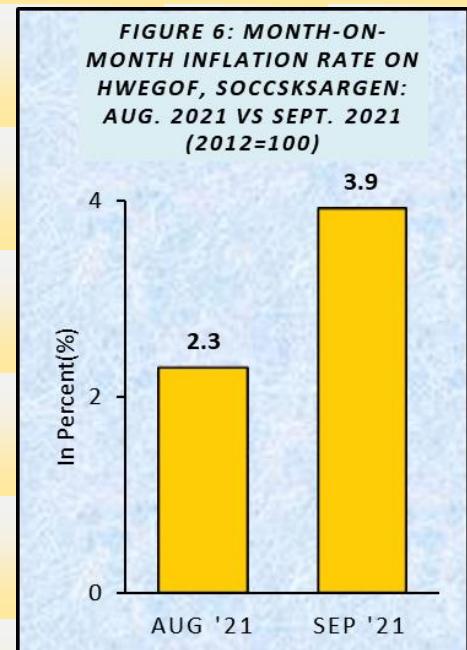


## Housing, Water, Electricity, Gas and Other Fuels (HWEGOF)

HWEGOF recorded price gains of 3.9 percent in September 2021, a difference of 1.6 percentage points from the previous month's figure (*Figure 6*). Electricity, Gas and Other Fuels and Actual Rentals for Housing posted faster price upticks. Maintenance and Repair of the Dwelling registered slower price upticks. Water Supply and Miscellaneous Services Related to the Dwelling sustained its previous month's rate (*Table 4*).

COMMODITY	AUG '21	SEPT '21
Actual Rentals for Housing	0.8	0.9
Maintenance and Repair of the Dwelling	3.4	3.2
Water Supply and Miscellaneous Services Relating to the Dwelling	4.6	4.6
Electricity, Gas and Other Fuels	3.7	7.8

Source: Philippine Statistics Authority



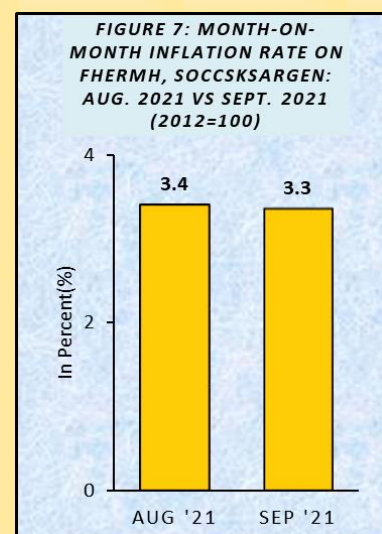


## Furnishings, Household Equipment and Maintenance of the House (FHERMH)

FHERMH decreased slightly by 3.3 percent in September 2021 from 3.4 percent in August 2021 (*Figure 7*) as Tools and Equipment for House and Garden Household Textiles, and Goods and Services for Routine Household Maintenance exhibited slower price mark-ups. Faster price increments were recorded in Glassware, Tableware and Household Utensils as well as Household Appliances and Furniture and Furnishings, Carpets and Other Floor Coverings (*Table 5*).

COMMODITY	AUG '21	SEPT '21
Furniture and Furnishings, Carpets and Other Floor Coverings	0.6	0.9
Household Textiles	0.8	0.9
Household Appliances	3.2	3.7
Glassware, Tableware and Household Utensils	4.5	4.7
Tools and Equipment for House and Garden	0.8	0.5
Goods and Services for Routine Household Maintenance	3.7	3.6

Source: Philippine Statistics Authority

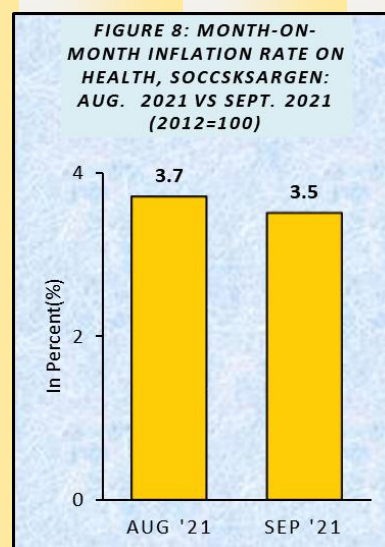


## Health

Health commodities and services registered slower inflation rate of 3.5 percent in September 2021 from 3.7 percent in August 2021 (*Figure 8*) as Medical Products Appliances and Equipment, and Out-patient Services exhibited slower price increments. No change was recorded on the month-on-month inflation of Household Services (*Table 6*).

COMMODITY	AUG '21	SEP '21
Medical Products, Appliances and Equipment	2.0	1.5
Out-patient Services	7.2	7.1
Hospital Services	4.1	4.1

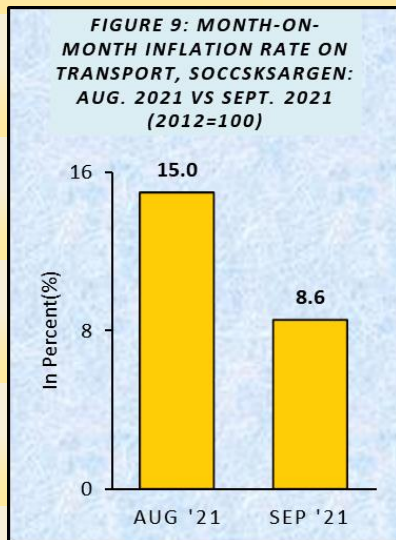
Source: Philippine Statistics Authority





### Transport

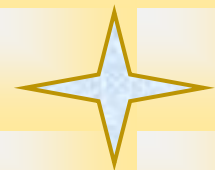
Inflation for Transport recorded price slowdown from 15.0 percent in August 2021 to 8.6 percent in September 2021 (*Figure 9*). About 4.9 percentage points increase were noted in the Operation of Personal Transport Equipment in September 2021 compared to its previous month's figure while Transport Services recorded slower price gains (*Table 7*).



**TABLE 7: INFLATION RATE BY COMMODITY GROUP, TRANSPORT, SOCCSKSARGEN: AUGUST 2021 AND SEPTEMBER 2021 (2012=100)**

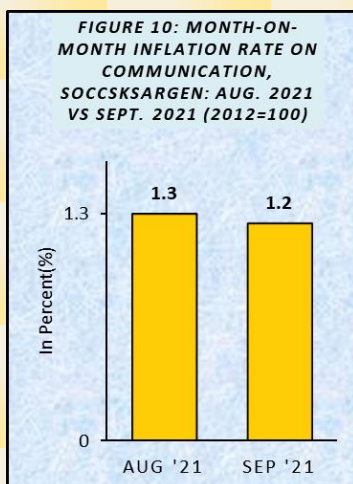
COMMODITY	AUG '21	SEPT '21
Operation of Personal Transport Equipment	13.2	15.1
Transport Services	18.8	6.9

Source: Philippine Statistics Authority



### Communication

From August 2021 to September 2021, a 1.2 percent inflation was noted in Communication (*Figure 10*) as Telephone and Telefax Services slowed down from 7.7 percent in August 2021 to 7.3 percent in September 2021. Postal Services and Telephone and Telefax Equipment retained their previous month's rates (*Table 8*).



**TABLE 8: INFLATION RATE BY COMMODITY GROUP, COMMUNICATION, SOCCSKSARGEN: AUGUST 2021 AND SEPTEMBER 2021 (2012=100)**

COMMODITY	AUG '21	SEPT '21
Postal Services	0.0	0.0
Telephone and Telefax Equipment	7.7	7.3
Telephone and Telefax Services	0.3	0.3

Source: Philippine Statistics Authority



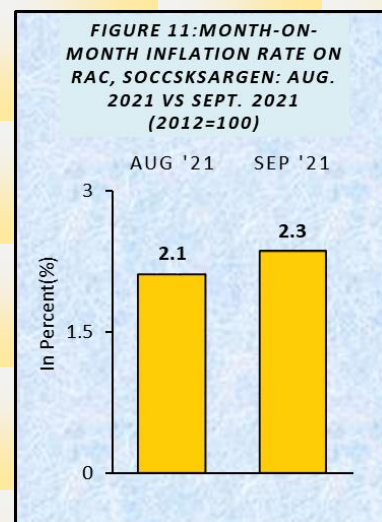


## Recreation and Culture (RAC)

RAC inflated to 2.3 percent in September 2021 from 2.1 percent in August 2021 (*Figure 11*) as there was no price movement recorded in Audio-visual, Photographic and Information Processing Equipment; and Recreational and Cultural Services. Faster price upticks was registered in Other Recreational Items and Equipment, Gardens and Pets; and Newspapers, Books and Stationery.

TABLE 9: INFLATION RATE BY COMMODITY GROUP, RAC, SOCCSKSARGEN: AUGUST 2021 AND SEPTEMBER 2021 (2012=100)		
COMMODITY	AUG '21	SEPT '21
Audio-visual, Photographic and Information Processing Equipment	2.3	2.3
Other Major Durables for Recreation and Culture	10.8	11.0
Other Recreational Items and Equipment, Gardens and Pets	1.5	2.2
Recreational and Cultural Services	0.3	0.3
Newspapers, Books and Stationery	3.4	3.6

Source: Philippine Statistics Authority

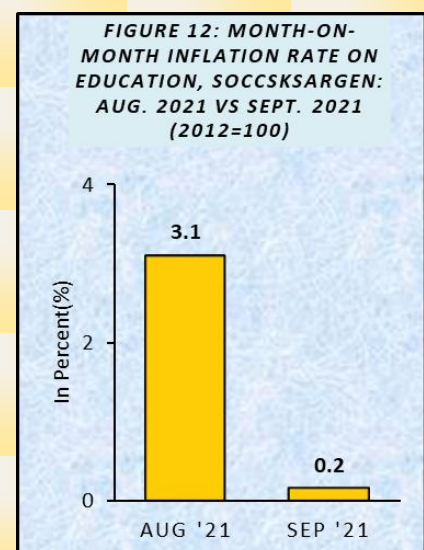


## Education

Slower annual price uptick was noted in Education commodities and services from 3.1 percent in August 2021 to 0.2 percent in September 2021 (*Figure 12*) as Pre-primary and Primary Education, and Secondary Education registered faster price increments. No price movement was recorded in Tertiary Education. Secondary Education inflated during the month under review (*Table 10*).

TABLE 10: INFLATION RATE BY COMMODITY GROUP, EDUCATION, SOCCSKSARGEN: AUGUST 2021 AND SEPTEMBER 2021 (2012=100)		
COMMODITY	AUG '21	SEP '21
Pre-primary and Primary Education	0.7	0.4
Secondary Education	-0.8	0.1
Tertiary Education	9.2	9.2

Source: Philippine Statistics Authority





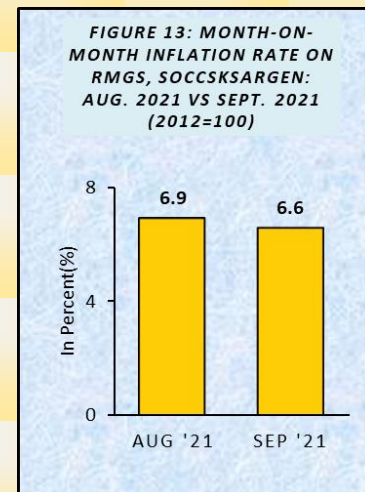
**Restaurant and Miscellaneous Goods and Services (RMGS)**

RMGS decreased by 6.6 percent in September 2021 from 6.9 percent in August 2021 (Figure 13) as Personal Care posted higher price upticks in September 2021. Both Personal Effects N.E.C., and Catering Services registered price slowdown (Table 11).

**TABLE 11: INFLATION RATE BY COMMODITY GROUP, RMGS, SOCCSKSARGEN: AUGUST 2021 AND SEPTEMBER 2021 (2012=100)**

COMMODITY	AUG '21	SEP '21
Catering Services	9.4	8.5
Personal Care	3.5	3.6
Personal Effects N.E.C.	4.1	4.0

Source: Philippine Statistics Authority



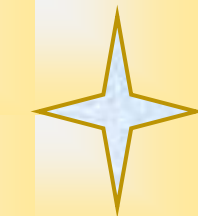
Prices for all items in the market basket in September 2021 was lower than the previous month's rate as faster inflation rate were recorded in FNAB (5.1% to 5.5%), CAF(2.8% to 2.9%), HWEGOF (2.3% to 2.9%) and RAC (2.1% to 2.3%). Commodities that registered slower inflation were the following: FHERMH (3.4% to 3.3%), Health (3.7% to 3.5%), Transport (15.0% to 8.6%) , Communication (1.3% to 1.2%), Education(3.1% to 0.2%) and RMGS (6.9% to 6.6%). Sustained inflation rate were recorded in ABT (15.3% (Table 12).

**TABLE 12. INFLATION RATES FOR ALL INCOME HOUSEHOLDS BY COMMODITY GROUP, SOCCSKSARGEN: AUG. 2021 AND SEPT. 2021 (2012=100)**

COMMODITY GROUP	AUGUST 2021	SEPTEMBER 2021
ALL ITEMS	5.7r	5.4
FNAB*	5.1	5.5
ABT*	15.3	15.3
CAF*	2.8	2.9
HWEGOF	2.3	3.3
FHERMH	3.4	3.5
HEALTH	3.7	3.5
TRANSPORT	15.0	8.6
COMMUNICATION	1.3	1.2
RAC*	2.1	2.3
EDUCATION	3.1	0.2
RMGS*	6.9	6.6

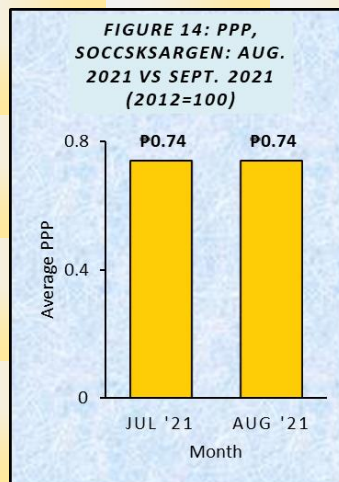
\*Abbreviated (See Appendix)

Source of Basic Data: Consumer Price Index (2012=100), Philippine Statistics Authority



### PURCHASING POWER OF PESO

The average Purchasing Power of Peso (PPP) in SOCCSKSARGEN in September 2021 was estimated at ₱0.74. This means that your ₱100.00 in the past month can only buy about 74.0 percent of the same basket of goods and services amounting to ₱100.00 in its 2012 reference base year (*Figure 14*).



### INFLATION RATE BY PROVINCE IN SOCCSKSARGEN REGION

Inflation rate in the provinces of SOCCSKSARGEN Region was highest in South Cotabato at 6.2 percent in September 2021. The least was recorded in Sultan Kudarat at 3.8 percent. Sarangani and South Cotabato sustained their previous month's rate at 6.1 percent and 6.2 percent, respectively. Slower price increment was noted in Cotabato (6.5% to 5.6%) and Sultan Kudarat (4.1% to 3.8%).

**TABLE 13. INFLATION RATES FOR ALL INCOME HOUSE FOR ALL INCOME HOUSEHOLDS BY PROVINCE, SOCCSKSARGEN: AUGUST 2021 TO SEPTEMBER 2021 (2012=100)**

PROVINCE	AUGUST 2021	SEPTEMBER 2021
COTABATO	6.5	5.6
SARANGANI	6.1	6.1
SOUTH COTABATO	6.2r	6.2
SULTAN KUDARAT	4.1	3.8

*Source: Philippine Statistics Authority*







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**Philippine Statistics Authority**  

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**SOCCKSARGEN REGION**

**Definition of Terms**

<b>Base Period/Year</b>	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
<b>Consumer Price Index</b>	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
<b>Inflation Rate</b>	the annual rate of change or the year-on-year change in the CPI expressed in percent
<b>Market basket</b>	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
<b>Weights</b>	a system that considers the relevance of the components of the index

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