



SPECIAL RELEASE

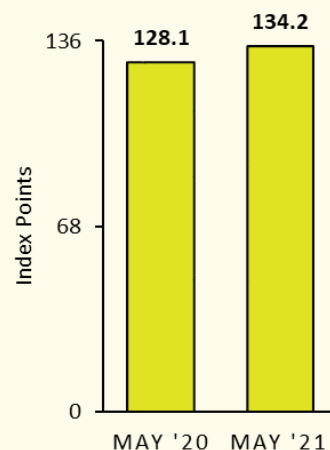
Headline Inflation Rate in SOCCSKSARGEN Quickens to 4.8% in May 2021

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INDEX POINTS

The Consumer Price Index (CPI) For All Items in SOCCSKSARGEN in May 2021 was registered at 134.2 index points. This indicates that the average retail price of commodities that were included in the market basket for all goods and services for the month under review was higher by 34.2% compared to its prices in its 2012 reference base year. The May 2020 CPI for All Items at 128.1 was higher by 6.1 index points compared to its May 2021 index (*Figure 2*).

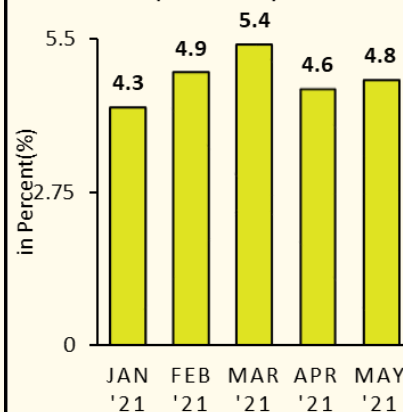
FIGURE 2: CONSUMER PRICE INDEX, SOCCSKSARGEN : APRIL 2021 VS MAY 2021 (2012=100)



INFLATION

Headline inflation rate or annual rate of change in the prices of goods and services in the market basket slightly went up to 4.8% in May 2021 from 4.6% in April 2021, a difference of 0.2 percentage point from the previous month. Headline inflation for All Items exhibited an uptrend starting from January to March 2021 with the highest rate recorded in March 2021 at 5.4% (*Figure 1*).

FIGURE 1: MONTH-ON-MONTH INFLATION RATE FOR ALL ITEMS, SOCCSKSARGEN: JANUARY 2021 TO MAY 2021 (2012=100)



May 2021 INFLATION RATE BY COMMODITY GROUP IN SOCCSKSARGEN REGION

Food and Non-Alcoholic Beverages (FNAB)

FNAB prices went up by 2.4% in May 2021 from 2.1% in April 2021 (Figure 3) as inflation on Food Group slightly went up to 2.5% in May 2021 from its previous month's figure of 2.3%. Bread and Cereals, Rice, Fruit, and Vegetables posted slower price upticks. Corn, Sugar, Jam, Honey, Chocolate and Confectionery, and Non-Alcoholic exhibited faster price increments. Bread and Cereals, Rice, and Vegetables remained deflated during the month under review (Table 1).

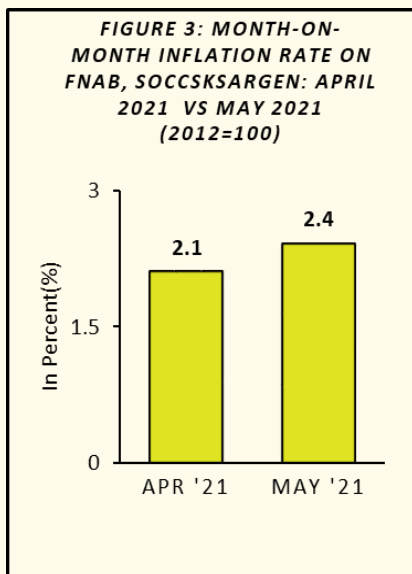


TABLE 1: INFLATION RATE BY COMMODITY GROUP, FNAB, SOCCSKSARGEN: APRIL 2021 AND MAY 2021 (2012=100)

COMMODITY	APR '21	MAY '21
Food	2.3	2.5
Bread and Cereals	-3.1	-3.5
Rice	-4.7	-5.5
Corn	1.7	6.5
Meat	14.7	15.7
Fish	8.5	12.3
Fruit	4.9	1.6
Vegetables	-3.6	-6.1
Sugar, Jam, Honey, Chocolate and Confectionery	1.7	2.1
Non-Alcoholic Beverages	1.3	1.4

Source: Philippine Statistics Authority

Alcoholic Beverages and Tobacco (ABT)

Inflation rate for ABT slowed down from 18.1% in April 2021 to 15.0% in May 2021 and continued to post double digit figures (Figure 4). Both Alcoholic Beverages and Tobacco recorded slower price mark-ups during the month under review. (Table 2).

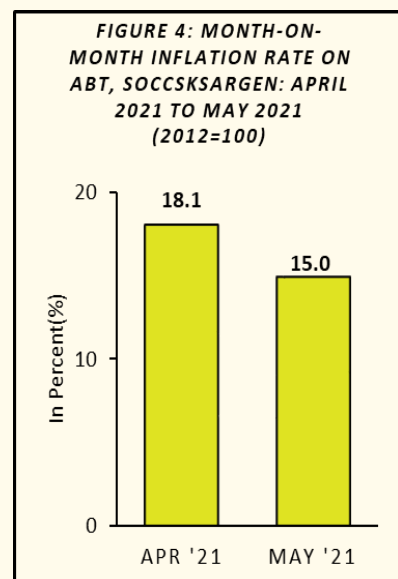


TABLE 2: INFLATION RATE BY COMMODITY GROUP, ABT, SOCCSKSARGEN: APRIL 2021 AND MAY 2021 (2012=100)

COMMODITY	APR '21	MAY '21
Alcoholic Beverages	8.6	5.7
Tobacco	20.6	17.4

Source: Philippine Statistics Authority



Clothing and Footwear (CAF)

CAF registered a slight increase of 2.5% in May 2021 from 2.4% in April 2021 due to price acceleration in Footwear (Figure 5). Clothing sustained its previous month's figure (Table 3).

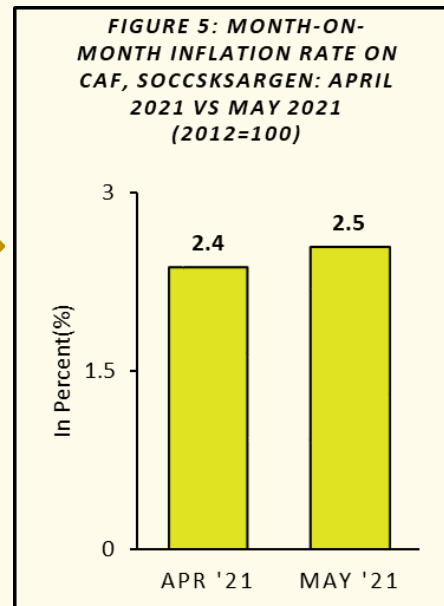


TABLE 3: INFLATION RATE BY COMMODITY GROUP, CAF, SOCCSKSARGEN: APRIL 2021 AND MAY 2021 (2012=100)

COMMODITY	APR '21	MAY '21
Clothing	2.0	2.0
Footwear	3.4	3.7

Source: Philippine Statistics Authority

Housing, Water, Electricity, Gas and Other Fuels (HWEGOF)

HWEGOF move faster from 2.8% in April 2021 to 3.0% in May 2021 (Figure 6) as Electricity, Gas and Other Fuels recorded a higher price increment. There was no price movements in Actual Rentals for Housing, and Maintenance and Repair of the Dwelling, Water Supply and Miscellaneous Services Related to the Dwelling (Table 4).

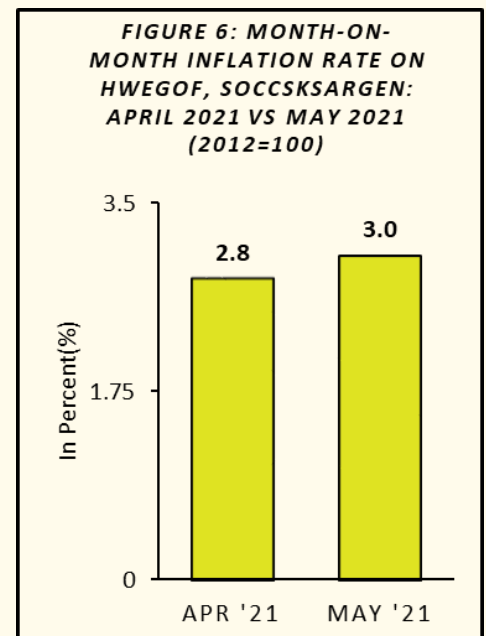


TABLE 4: INFLATION RATE BY COMMODITY GROUP, HWEGOF, SOCCSKSARGEN: APRIL 2021 AND MAY 2021 (2012=100)

COMMODITY	APR '21	MAY '21
Actual Rentals for Housing	0.8	0.8
Maintenance and Repair of the Dwelling	3.3	3.3
Water Supply and Miscellaneous Services Relating to the Dwelling	4.4	4.4
Electricity, Gas and Other Fuels	5.0	5.8

Source: Philippine Statistics Authority



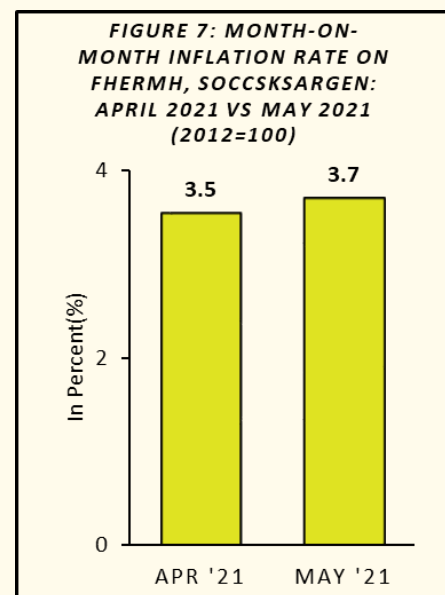
Furnishings, Household Equipment and Maintenance of the House (FHERMH)

Faster annual price mark-ups for FHERMH in May 2021 were noted at 3.7% from 3.5% in April 2021 (Figure 7) as Goods and Services for Routine Household Maintenance, Glassware, Tableware and Household Utensils, and Household Appliances recorded higher price upticks. Household Textiles and Tools and Equipment for House and Garden posted slower price increment. Furniture and Furnishings, Carpets and Other Floor Coverings sustained their previous month's rate. (Table 5).

TABLE 5: INFLATION RATE BY COMMODITY GROUP, FHERMH, SOCCSKSARGEN: APRIL 2021 AND MAY 2021 (2012=100)

COMMODITY	APR '21	MAY '21
Furniture and Furnishings, Carpets and Other Floor Coverings	0.3	0.3
Household Textiles	1.2	0.9
Household Appliances	3.7	4.0
Glassware, Tableware and Household Utensils	3.8	4.1
Tools and Equipment for House and Garden	1.5	1.2
Goods and Services for Routine Household Maintenance	3.9	4.1

Source: Philippine Statistics Authority



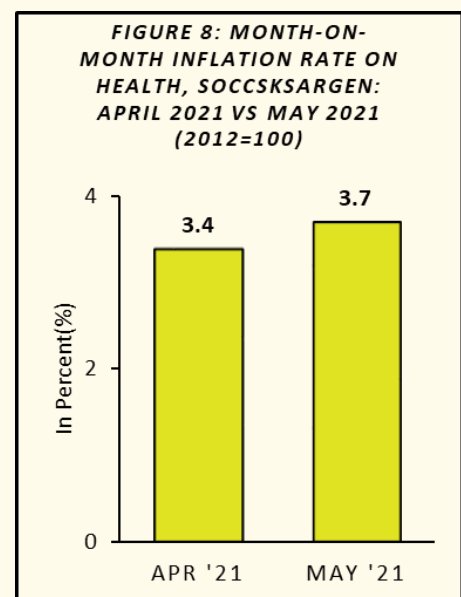
Health

Health commodities and services registered faster price hikes from 3.4% in April 2021 to 3.7% in May 2021 (Figure 8). Out-patient Services, and Medical Products, Appliances and Equipment recorded price gains while Hospital Services sustained its previous month's rate (Table 6).

TABLE 6: INFLATION RATE BY COMMODITY GROUP, HEALTH, SOCCSKSARGEN: APRIL 2021 AND MAY 2021 (2012=100)

COMMODITY	APR '21	MAY '21
Medical Products, Appliances and Equipment	1.7	2.0
Out-patient Services	5.1	7.3
Hospital Services	4.1	4.1

Source: Philippine Statistics Authority



Transport

Transport recorded a faster increment of 18.6% in May 2021 from 18.1% in April 2021 (Figure 9). Price upticks on Operation of Personal Transport Equipment was noted while Transport Services registered a price slowdown during the month under review (Table 7).

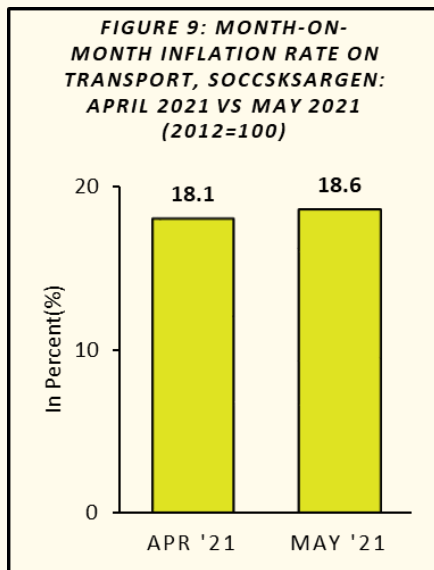


TABLE 7: INFLATION RATE BY COMMODITY GROUP, TRANSPORT, SOCCSKSARGEN: APRIL 2021 AND MAY 2021 (2012=100)

COMMODITY	APR '21	MAY '21
Operation of Personal Transport Equipment	22.1	25.6
Transport Services	21.0	20.9

Source: Philippine Statistics Authority

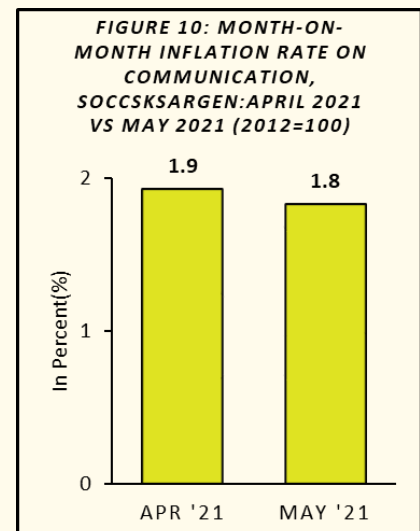
Communication

Communication recorded a slight price slowdown of 1.8% in May 2021 from 1.9% in April 2021 (Figure 10) as prices of Telephone and Telefax Equipment slightly dropped. On the other hand, no price movement was recorded in Postal Services (Table 8).

TABLE 8: INFLATION RATE BY COMMODITY GROUP, COMMUNICATION, SOCCSKSARGEN: APRIL 2021 AND MAY 2021 (2012=100)

COMMODITY	APR '21	MAY '21
Postal Services	0.0	0.0
Telephone and Telefax Equipment	10.8	10.6
Telephone and Telefax Services	0.4	0.3

Source: Philippine Statistics Authority



Recreation and Culture (RAC)

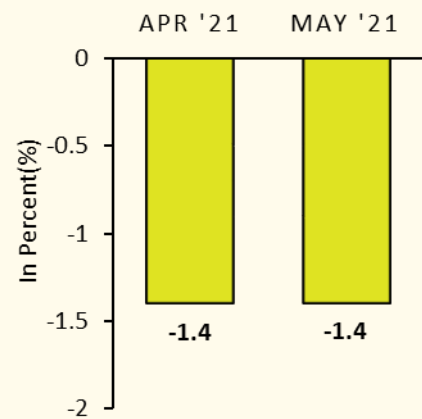
RAC sustained a deflation at -1.4% in May 2021 from the same rate the previous month (*Figure 11*). Faster price upticks was noted in Audio-visual, Photographic and Information Processing Equipment, and Newspapers, Books and Stationery. Other Recreational Items and Equipment, Gardens and Pets, and Recreational and Cultural Services recorded slower price hikes. Other Major Durables for Recreation and Culture remained deflated during the month under review (*Table 9*).

TABLE 9: INFLATION RATE BY COMMODITY GROUP, RAC, SOCCSKSARGEN: APRIL 2021 AND MAY 2021 (2012=100)

COMMODITY	APR '21	MAY '21
Audio-visual, Photographic and Information Processing Equipment	1.4	1.6
Other Major Durables for Recreation and Culture	11.3	11.3
Other Recreational Items and Equipment, Gardens and Pets	3.1	0.8
Recreational and Cultural Services	-13.0	-13.1
Newspapers, Books and Stationery	2.6	2.7

Source: Philippine Statistics Authority

FIGURE 11: MONTH-ON-MONTH INFLATION RATE ON RAC, SOCCSKSARGEN: APRIL 2021 VS MAY 2021 (2012=100)



Education

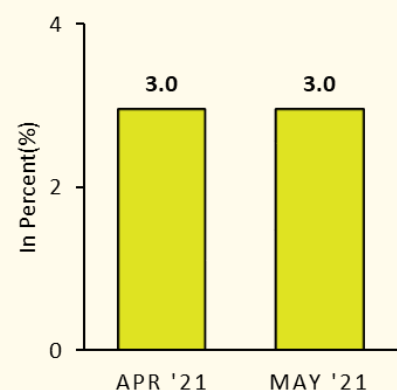
Education commodities and services sustained their previous month's figure of 3.0% (*Figure 12*) as there was no recorded price movements in all the commodities under Education during the month under review from March 2021 to April 2021. Secondary Education remained deflated (*Table 10*).

TABLE 10: INFLATION RATE BY COMMODITY GROUP, EDUCATION, SOCCSKSARGEN: APRIL 2021 AND MAY 2021 (2012=100)

COMMODITY	APR '21	MAY '21
Pre-primary and Primary Education	0.3	0.3
Secondary Education	-0.9	-0.9
Tertiary Education	9.2	9.2

Source: Philippine Statistics Authority

FIGURE 12: MONTH-ON-MONTH INFLATION RATE ON EDUCATION, SOCCSKSARGEN: APRIL 2021 VS MAY 2021 (2012=100)



Restaurant and Miscellaneous Goods and Services (RMGS)

Prices of RMGS loosened from 7.8% in April to 7.5% in May 2021 (Figure 13) as Personal Effects N.E.C. recorded a slightly a higher price mark-ups from March 2021 to April 2021 (Figure 13). A price slowed down was noted in Catering Services and Personal Care (Table 11).

TABLE 11: INFLATION RATE BY COMMODITY GROUP, RMGS, SOCCSKSARGEN: APRIL 2021 AND MAY 2021 (2012=100)

COMMODITY	APR '21	MAY '21
Catering Services	10.3	9.8
Personal Care	4.1	4.2
Personal Effects N.E.C.	3.4	3.3

Source: Philippine Statistics Authority

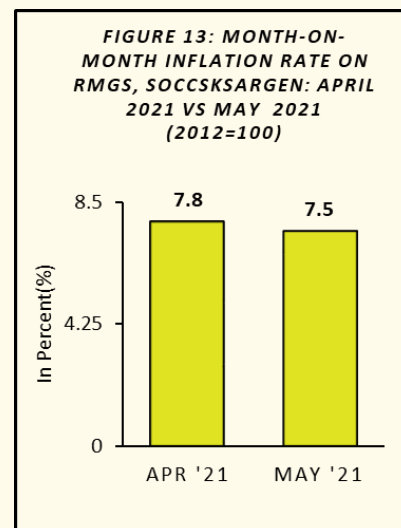


TABLE 12. INFLATION RATES FOR ALL INCOME HOUSEHOLDS BY COMMODITY GROUP, SOCCSKSARGEN; APRIL 2021 AND MAY 2021 (2012=100)

COMMODITY GROUP	APRIL 2021	MAY 2021
ALL ITEMS	4.6	4.8
FNAB*	2.1	2.4
ABT*	18.1	15.0
CAF*	2.4	2.5
HWEGOF	2.8	3.0
FHERMH	3.5	3.7
HEALTH	3.4	3.7
TRANSPORT	18.1	18.6
COMMUNICATION	1.9	1.8
RAC*	-1.4	-1.4
EDUCATION	3.0	3.0
RMGS*	7.8	7.5

*Abbreviated (See Appendix)

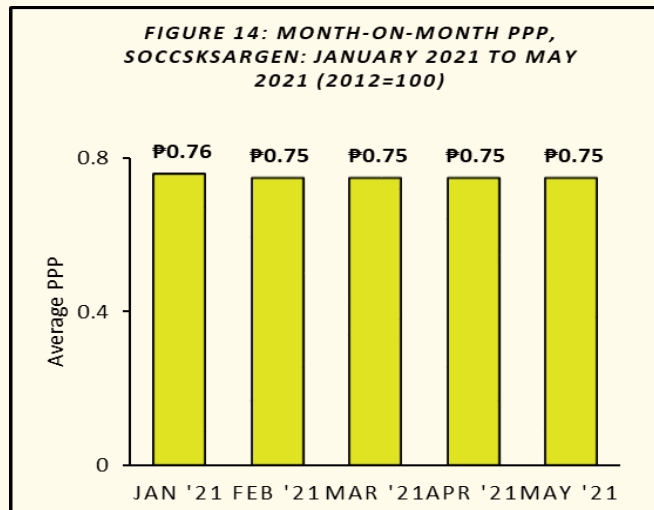
Source of Basic Data: Consumer Price Index (2012=100),
Philippine Statistics Authority

The largest contribution to the May 2021 inflation rate was recorded in Transport at 18.6% followed by ABT at 15.0%. On a monthly basis, rising prices were noted in FNAB (2.1% to 2.4%), CAF (2.4% to 2.5%), HWEGOF (2.8% to 3.0%), Health (3.4% to 3.7%), Transport (18.1% to 18.6%) and FHERMH (3.5% to 3.7%). Price fell in ABT (18.1% to 15.0%), and Communication (1.9% to 1.8%). Sustained inflation rates were posted in RAC (-1.4%), and Education (3.0%). RAC remained deflated during the month under review (Table 12).



PURCHASING POWER OF PESO

The average Purchasing Power of Peso (PPP) in SOCCSKSARGEN remained at ₱0.75 in May 2021 from the same figure since February 2021. This means that your ₱100.00 in May 2021 can only buy about 75.0% of the same basket of goods and services amounting to ₱100.00 in its 2012 reference base year. This figure was lower than the PPP of ₱0.76 recorded in January 2021 (*Figure 14*).



INFLATION RATE BY PROVINCE IN SOCCSKSARGEN REGION

Inflation rate in SOCCSKSARGEN Region in May 2021 was highest in Cotabato Province at 6.1%. (*Table 13*). On a month on month basis, a slight price upticks was noted in Sarangani and South Cotabato while Sultan Kudarat sustained its previous month's rate.

TABLE 13. INFLATION RATES FOR ALL INCOME HOUSEHOLDS

PROVINCE	APRIL 2021	MAY 2021
COTABATO	6.2	6.1
SARANGANI	4.7	4.8
SOUTH COTABATO	3.8	3.9
SULTAN KUDARAT	3.3	3.3

Source: Philippine Statistics Authority





Definition of Terms

Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
Consumer Price Index	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	the annual rate of change or the year-on-year change in the CPI expressed in percent
Market basket	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Weights	a system that considers the relevance of the components of the index

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