



SPECIAL RELEASE

Inflation of SOCCSKSARGEN for the Bottom 30% Income Households Dropped to 5.4% in April 2021

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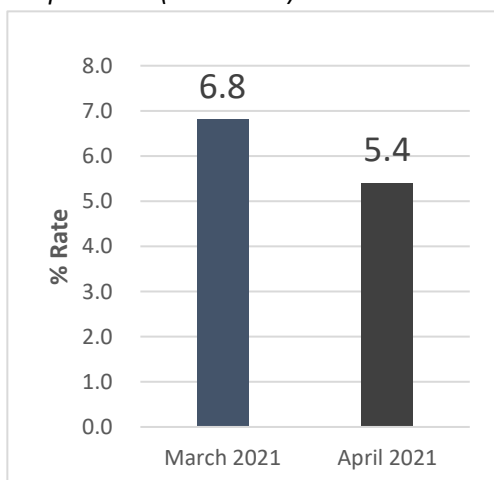
YEAR-ON-YEAR INFLATION RATES

The Inflation Rate for the Bottom 30% Income Households for April 2021 decreased by 5.4% from 6.8% in March 2021. Transport recorded the highest inflation rate at 35.8%, sustaining a double digit figure from 34.8% in March 2021. Alcoholic Beverages and Tobacco was at 16.3% from 16.8% the previous month. Recreation and Culture slightly went up to 0.0% in April 2021 from a deflation of -0.2% in March of the same year. Annual price hikes were also noted in Housing, Water, Electricity, Gas, and Other Fuels (from 1.6% to 2.0%), and Furnishing, Household Equipment and Routine Maintenance of the House (from 0.9% to 1.2%).

Price slowdowns were observed in Food and Non-Alcoholic Beverages (from 5.6% to 3.0%) and Restaurant and Miscellaneous Goods and Services (from 6.5% to 6.4%). Sustained price increments were noted in Clothing and Footwear at 2.3%; Health, 1.6%; Communication, 1.4%; and Education, 0.3%.

Figure 1: Year-on-Year Regional Inflation Rates for CPI of All Items for Bottom 30% Income Households, SOCCSKSARGEN Region: March and April 2021 (2012=100)

Table 1: Year-on-Year Regional Inflation Rates By Commodity Group for Bottom 30% Income Households, SOCCSKSARGEN Region: March and April 2021 (2012=100)



Commodity Groups	March 2021	April 2021
Food and Non-Alcoholic Beverages	5.6	3.0
Alcoholic Beverages and Tobacco	16.8	16.3
Clothing and Footwear	2.3	2.3
Housing, Water, Electricity, Gas, and Other Fuels	1.6	2.0
Furnishing, Household Equipment and Routine Maintenance of the House	0.9	1.2
Health	1.6	1.6
Transport	34.8	35.8
Communication	1.4	1.4
Recreation and Culture	-0.2	0.0
Education	0.3	0.3
Restaurant and Miscellaneous Goods and Services	6.5	6.4

Source: Philippine Statistics Authority

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Republic of the Philippines
Philippine Statistics Authority
SOCCKSARGEN REGION

Sustaining a double digit increase of 21.5%, Meat had the highest year-on-year price gains in April 2021 from 19.3% in the previous month among Selected Food Items. Fish also posted a double digit figure of 11.3% from 10.0% in March 2021. Higher price mark-ups were noted in Milk, Cheese and Egg (from 2.4% to 2.8%), Oils and Fats (from 2.9% to 3.2%), and Sugar, Jam, Honey, Chocolate and Confectionery (from 0.5% to 1.1%).

A deflation was noted in Rice (from 2.9% to -2.8%), Corn (from -0.6% to -0.9%), and Food Products Not Elsewhere Classified (N.E.C.) (from 4.6% to -1.3%) while slower price gains were noted in Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products (from 0.7% to 0.4%), Fruit (from 6.2% to 5.1%), and Vegetables (from 9.0% to 1.3%).

Table 2: Regional Year-on-Year Inflation Rates on Selected Food Items for Bottom 30% Income Households, SOCCSKSARGEN Region: March and April 2021 (2012=100)

Selected Food Items	March 2021	April 2021
RICE	2.9	-2.8
CORN	-0.6	-0.9
OTHER CEREALS, FLOUR, CEREAL PREPARATION, BREAD, PASTA AND OTHER BAKERY PRODUCTS	0.7	0.4
MEAT	19.3	21.5
FISH	10.0	11.3
MILK, CHEESE AND EGG	2.4	2.8
OILS AND FATS	2.9	3.2
FRUITS	6.2	5.1
VEGETABLES	9.0	1.3
SUGAR, JAM, HONEY, CHOCOLATE AND CONFECTIONERY	0.5	1.1
FOOD PRODUCTS NOT ELSEWHERE CLASSIFIED (N.E.C.)	4.6	-1.3

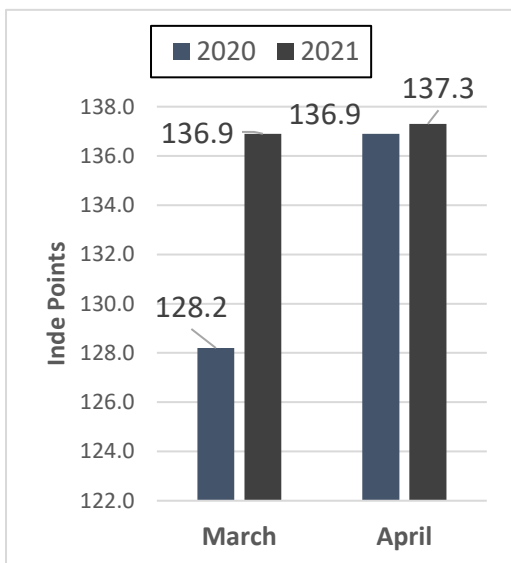
Source: Philippine Statistics Authority

CONSUMER PRICE INDEX, APRIL 2021

The CPI for All Items for the Bottom 30% Income Households in SOCCSKSARGEN Region increased by 0.4 index point in April 2021 to 137.3 from 136.9 index points in March 2021. The average retail price of goods and services in the market basket increased by 37.3 percent from the 2012-based year. On the average, the same goods and services worth P100.00 in 2012 amounted to P137.30 in April 2021.

Alcoholic Beverages and Tobacco is the highest heavily weighted commodity group with a CPI of 381.7 index points followed by Transport with 143.3 index points. Education had the lowest CPI at 110.0 index points.

Figure 3: Monthly Consumer Price Index for Bottom 30% Income Households for All Items, SOCCSKSARGEN Region: March and April 2021 (2012=100)



Source: Philippine Statistics Authority

Table 3: Monthly Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: March and April 2021 (2012=100)

Commodity Groups	March 2021	April 2021
Food and Non-Alcoholic Beverages	129.4	129.9
Alcoholic Beverages and Tobacco	380.4	381.7
Clothing and Footwear	116.0	116.0
Housing, Water, Electricity, Gas, and Other Fuels	129.8	130.0
Furnishing, Household Equipment and Routine Maintenance of the House	115.4	115.8
Health	132.8	132.8
Transport	143.2	143.3
Communication	109.1	109.1
Recreation and Culture	123.5	123.9
Education	110.0	110.0
Restaurant and Miscellaneous Goods and Services	129.2	129.2

Source: Philippine Statistics Authority



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Among the 11 commodity groups in the market basket of the Bottom 30% Income Households in SOCCSKSARGEN, Alcoholic Beverages and Tobacco (ABT) recorded the highest index point gains from 380.4 index points in March 2021 to 381.7 index points in April 2021. Among the sub-groups of ABT, Tobacco had the highest in index points at 476.6 from 475.2 the previous month. Alcoholic Beverages posted a 0.6 index point gain from 166.7 in March 2021 to 167.3 in April 2021.

Figure 4: Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: March and April 2021 (2012=100)

Alcoholic Beverages and Tobacco Sub-group	March 2021	April 2021
Alcoholic Beverages	166.7	167.3
Tobacco	475.0	476.6

Source: Philippine Statistics Authority



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Definition of Terms

Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
Consumer Price Index	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	the annual rate of change or the year-on-year change in the CPI expressed in percent
Market basket	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Weights	a system that considers the relevance of the components of the index

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