



# SPECIAL RELEASE

## Inflation of SOCCSKSARGEN for the Bottom 30% Income Households Fell at 3.1% in March 2022

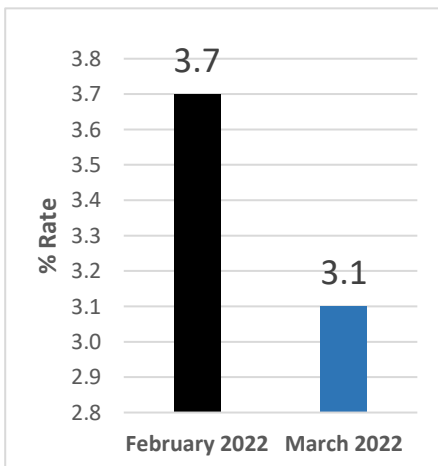
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### YEAR-ON-YEAR INFLATION RATES

The Inflation Rate for the Bottom 30% Income Households in SOCCSKSARGEN Region slowed down to 3.1% in March 2022 from 3.7% in February 2022. Housing, Water, Electricity, Gas, and Other Fuels, at 7.5%, recorded the highest inflation among the commodity groups. Higher inflation were also noted in Alcoholic, Beverages and Tobacco (from 3.0% to 3.9%); Furnishing, Household Equipment and Routine Maintenance of the House (from 1.5% to 2.3%); Transport (from 2.0% to 2.3%) and Recreation and Culture (from 4.8% to 4.9%).

Slower price gains, in contrast, were noticed in Food and Non-Alcoholic Beverages (from 3.7% to 2.6%); Clothing and Footwear (from 1.4% to 1.1%); Health (from 1.7% to 1.5%) and Restaurant and Miscellaneous Goods and Services (from 2.3% to 1.5%). Minimal price movement were noted in Communication at 0.8% and Education at 3.5%.

Figure 1: Year-on-Year Regional Inflation Rates for CPI of All Items for Bottom 30% Income Households, SOCCSKSARGEN Region: February and March 2022 (2012=100)



Source: Philippine Statistics Authority

Table 1: Year-on-Year Regional Inflation Rates By Commodity Group for Bottom 30% Income Households, SOCCSKSARGEN Region: February and March 2022 (2012=100)

Commodity Groups	February 2022	March 2022
Food and Non-Alcoholic Beverages	3.7	2.6
Alcoholic Beverages and Tobacco	3.0	3.9
Clothing and Footwear	1.4	1.1
Housing, Water, Electricity, Gas, and Other Fuels	7.3	7.5
Furnishing, Household Equipment and Routine Maintenance of the House	1.5	2.3
Health	1.7	1.5
Transport	2.0	2.3
Communication	0.8	0.8
Recreation and Culture	4.8	4.9
Education	3.5	3.5
Restaurant and Miscellaneous Goods and Services	2.3	1.5

Source: Philippine Statistics Authority





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Among the Selected Food Items, Vegetable recorded the highest percentage point gains in March 2022 by 6.0% from 0.5% the previous month while Sugar, Jam, Honey, Chocolate and Confectionery had the highest inflation rate at 10.8% in the same month under review. Faster price mark-ups were noted in Corn (from 3.4% to 5.1%); Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products (from 2.4% to 3.2%); Oils and Fats (from 4.1% to 4.4%) and Food Products Not Elsewhere Classified (N.E.C.) (from 5.1% to 5.3%).

Slower price upticks were noted in Rice (from 2.2% to 1.1%); Meat (from 8.5% to 7.1%); Milk, Cheese and Egg (from 4.6% to 4.0%) and Fruits (from 5.2% to 3.5%). Fish recorded a deflation from 6.0% to -1.5%.

*Table 2: Regional Year-on-Year Inflation Rates on Selected Food Items for Bottom 30% Income Households, SOCCSKSARGEN Region: February and March 2022 (2012=100)*

<b>Selected Food Items</b>	<b>February 2022</b>	<b>March 2022</b>
RICE	2.2	1.1
CORN	3.4	5.1
OTHER CEREALS, FLOUR, CEREAL PREPARATION, BREAD, PASTA AND OTHER BAKERY PRODUCTS	2.4	3.2
MEAT	8.5	7.1
FISH	6.0	-1.5
MILK, CHEESE AND EGG	4.6	4.0
OILS AND FATS	4.1	4.4
FRUITS	5.2	3.5
VEGETABLES	0.5	6.0
SUGAR, JAM, HONEY, CHOCOLATE AND CONFECTIONERY	9.9	10.8
FOOD PRODUCTS NOT ELSEWHERE CLASSIFIED (N.E.C.)	5.1	5.3

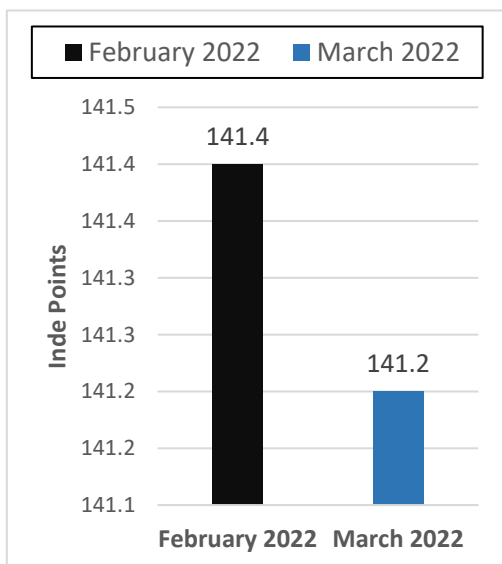
*Source: Philippine Statistics Authority*



### CONSUMER PRICE INDEX, MARCH 2021

The CPI for All Items for the Bottom 30% Income Households in SOCCSKSARGEN Region decreased by 0.2 index point in March 2022 to 141.2 from 141.4 index points in February 2022. The average retail price of goods and services in the market basket increased by 41.2 percent from the 2012-based year. On the average, the same goods and services worth P100.00 in 2012 amounted to P141.2 in March 2022.

Figure 3: Monthly Consumer Price Index for Bottom 30% Income Households for All Items, SOCCSKSARGEN Region: February and March 2022 (2012=100)



Source: Philippine Statistics Authority

Table 3: Monthly Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: February and March 2022 (2012=100)

	February 2022	March 2022
Food and Non-Alcoholic Beverages	133.4	132.7
Alcoholic Beverages and Tobacco	393.8	395.1
Clothing and Footwear	117.2	117.3
Housing, Water, Electricity, Gas, and Other Fuels	138.7	139.5
Furnishing, Household Equipment and Routine Maintenance of the House	117.1	118.0
Health	134.8	134.8
Transport	145.4	146.5
Communication	110.0	110.0
Recreation and Culture	129.1	129.5
Education	113.9	113.9
Restaurant and Miscellaneous Goods and Services	131.2	131.2

Source: Philippine Statistics Authority





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Among the 11 commodity groups in the market basket of the Bottom 30% Income Households in SOCCSKSARGEN Region, Alcoholic Beverages and Tobacco (ABT) recorded the highest index point gains from 393.8 index points in February 2022 to 395.1 index points in March 2022. Among the sub-groups of ABT, Tobacco had the highest in index points at 492.6. Alcoholic Beverages increased by 175.0 index points from 174.8 the previous month.

*Figure 4: Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: February and March 2022 (2012=100)*

<b>Alcoholic Beverages and Tobacco Sub-group</b>	<b>February 2022</b>	<b>March 2022</b>
Alcoholic Beverages	174.8	175.0
Tobacco	490.8	492.6

*Source: Philippine Statistics Authority*





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**Definition of Terms**

<b>Base Period/Year</b>	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
<b>Consumer Price Index</b>	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
<b>Inflation Rate</b>	the annual rate of change or the year-on-year change in the CPI expressed in percent
<b>Market basket</b>	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
<b>Weights</b>	a system that considers the relevance of the components of the index

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