



SPECIAL RELEASE

VOLUME AND VALUE OF IMPORTED AND EXPORTED GOODS, SOCCSKSARGEN REGION: MARCH 2021

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Total external trade up

SOCCSKSARGEN Region's total external trade in goods in March 2021 amounted to USD 208.578 million from USD 158.341 million in March 2020 posting a growth of 31.7 percent. Of the total external trade in March 2021, about 63.2 percent were exported goods (Table 1).

Trade balance decrease

Balance of trade in goods (BoT-G) is the difference between the value of exports and imports. BoT-G in March 2021 amounted to USD 55.148 million, about 17.3 percent lower than the USD 66.665 million recorded a year ago

The region's export sales reached US\$131,862,896.00 in March 2021, recording an increase of 17.2 percent from US\$112,502,938.00 in March 2020. In the same month of 2021, the overall volume of exports reached 112,829,310 kilograms, up by 42.7 percent from 79,061,795 kilograms in 2020.

Import value rose by 67.4 percent to US\$76,715,339.00 in March 2021, from US\$45,837,577.00 a year ago. Imports volume totaled to 215,599,915 kilos in March 2021, up from 93,638,357 kilograms the previous year (Table 1).

*Table 1: Summary of External Trade Performance,
SOCCSKSARGEN Region: March 2020 vs March 2021*

	March 2021	March 2020	Growth Rate (%)
Exports (FOB Value, USD)	131,862,896.00	112,502,938.00	67.4
Imports (FOB Value, USD)	76,715,339.00	45,837,577.00	17.2
Exports (Volume, kgs)	112,829,309.74	79,061,795.00	42.7
Imports (Volume, kgs)	215,599,914.57	93,638,357.00	130.2
Total External Trade (FOB Value, USD)	208,578,235.00	158,340,515.00	31.7
Balance in trade in Goods (BoT-G)	55,147,557.00	66,665,361.00	17.3

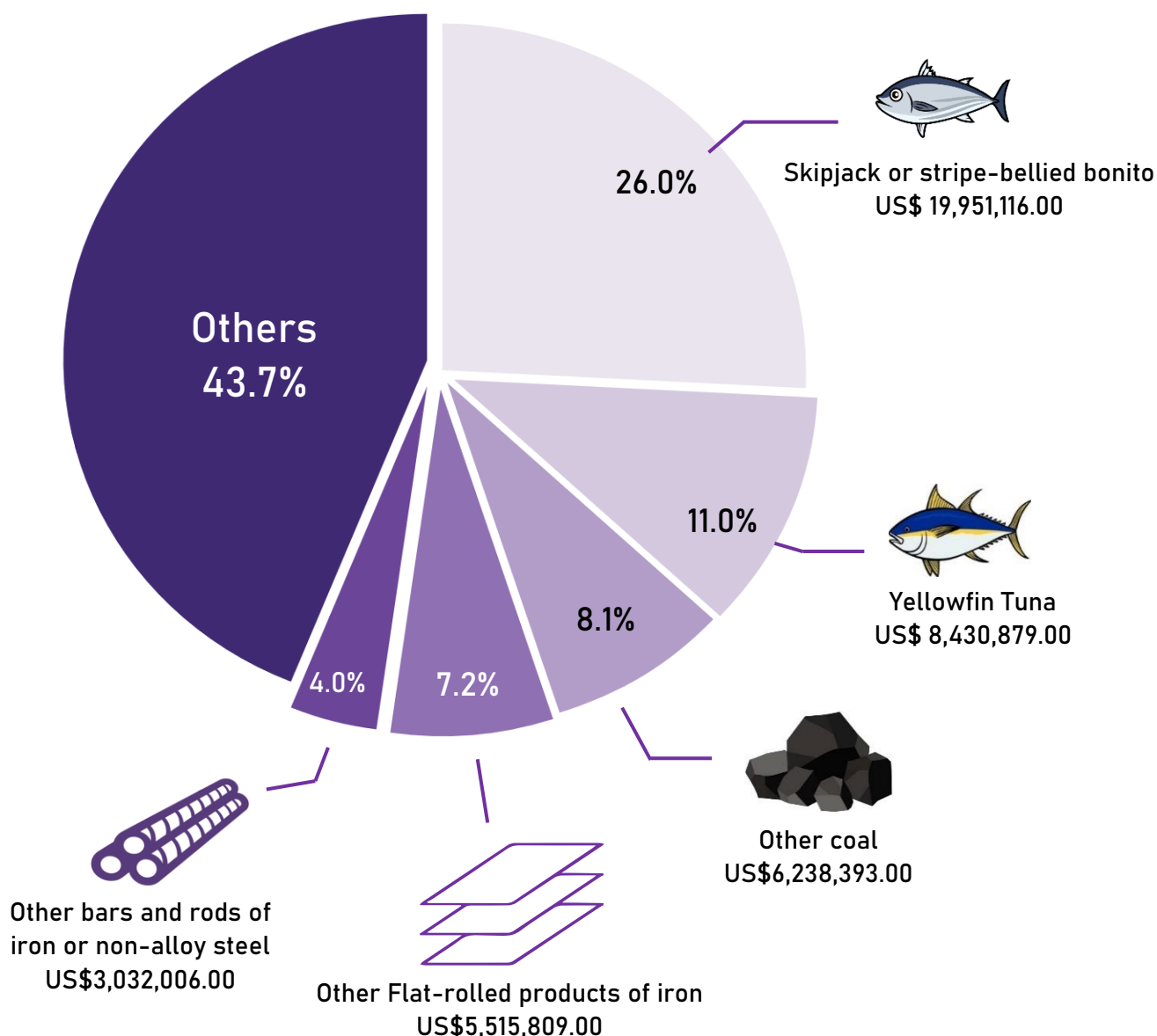
Source: Philippine Statistics Authority



Skipjack was the top import commodity

Total value of imports on *Skipjack* or *striped bellied bonito* reached US\$19,951,116.00, accounting for 26.0 percent of the total imports for the month. Next was *Yellowfin Tuna* at US\$8,430,879.00 with a share of 11.0 percent, *Other Coal* was at US\$6,238,393.00, about 8.1 percent; *Other Flat-rolled products of iron, plated or coated with tin of a thickness of less than 0.5 mm* was at US\$5,515,809.00 for 7.2 percent; and *Other bars and rods of iron or non-alloy steel* was at US\$3,032,006.00 with a share of 4.0 percent. (Figure 1).

Figure 1: Distribution of Top Five (5) Imported Commodities Based on FOB Value, SOCCSKSARGEN Region: March 2021



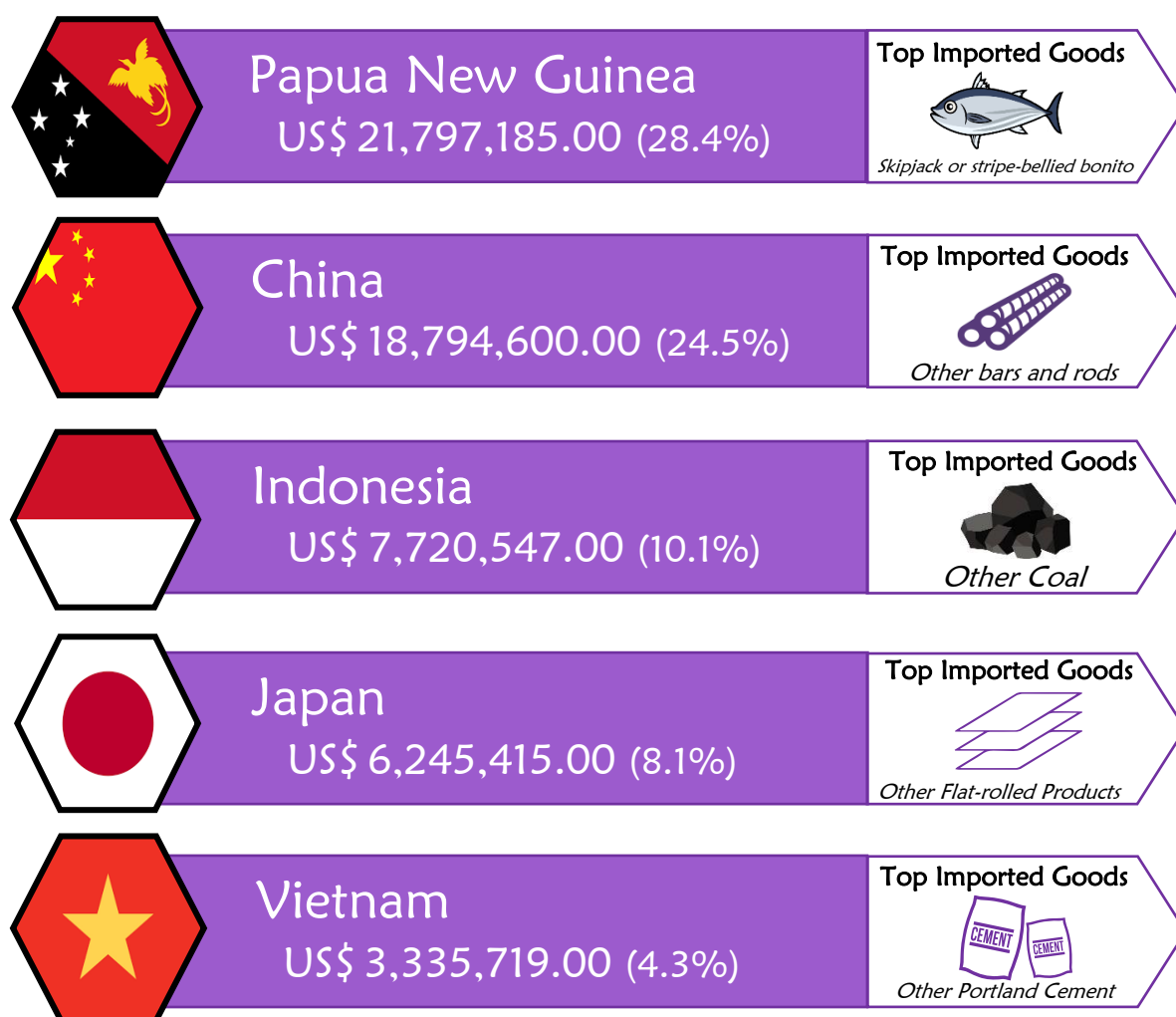
Source: Philippine Statistics Authority

Papua New Guinea was the largest source of import goods

Papua New Guinea was the region's largest source of import goods at US\$21,797,185.00, accounting for 28.4 percent of all imports for the month. China was second at US\$18,794,600.00 with a share of 24.5 percent; Indonesia (10.1%) at S\$7,720,547.00; Japan (8.1%) at US\$6,245,415.00; and Vietnam (4.3%) with US\$3,335,719.00.

In terms of FOB value, the leading imports from Papua New Guinea was *Skipjack or striped-bellied bonito*. From China, *other bars and rods of iron or non-alloy steel*; Indonesia, *other coal*; Japan, *other flat-rolled products of iron, plated or coated with tin of a thickness of less than 0.5 mm*; and Vietnam, *Other Portland cement* (Figure 2).

Figure 2: Top Five (5) Source Countries for SOCCSKSARGEN Region's Imports, Based on FOB Value: March 2021

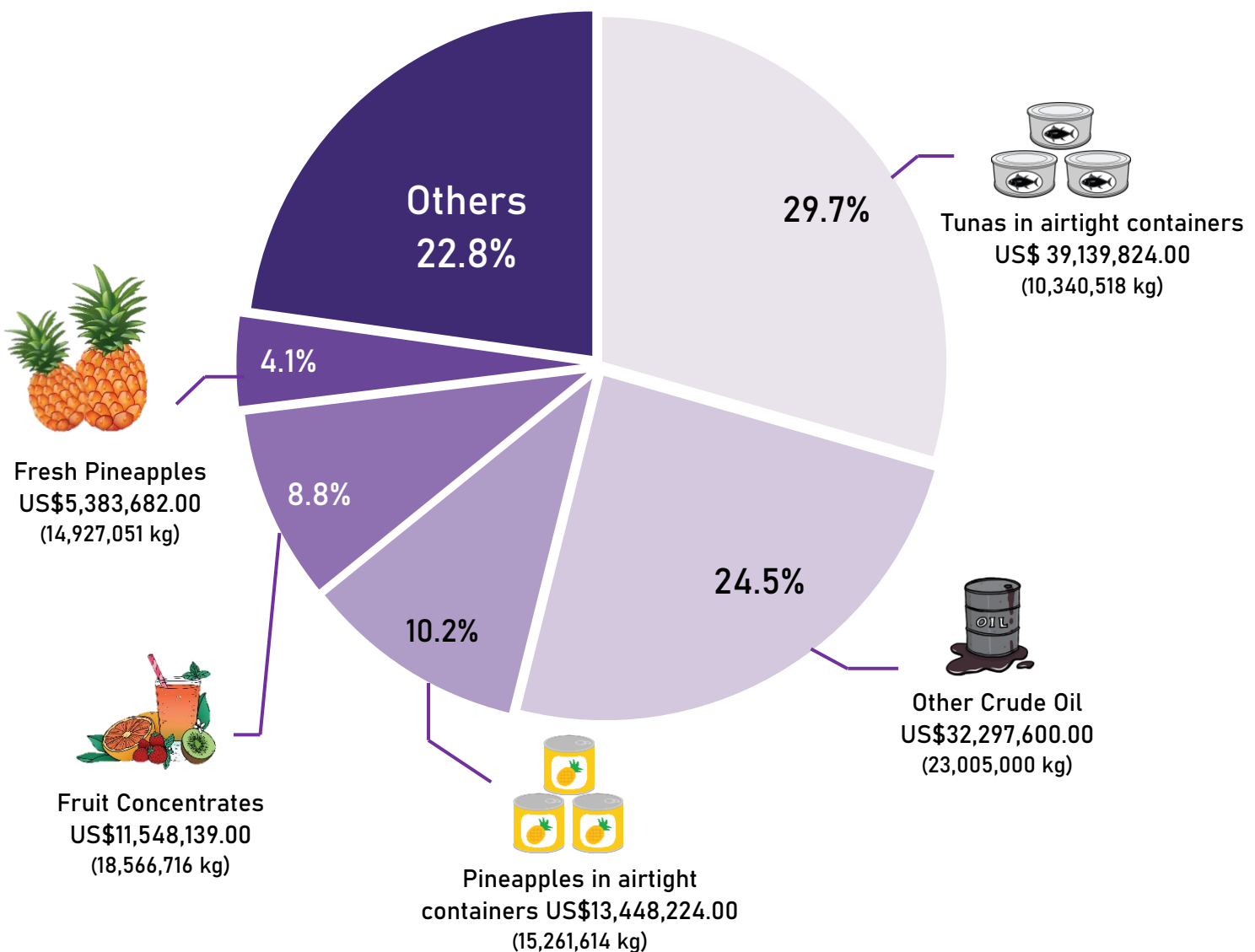


Source: Philippine Statistics Authority

Tuna in airtight containers were the top export goods

Tunas in airtight containers, Other Crude Oil, Pineapples in airtight containers, Fruit Concentrates, and Fresh Pineapples are the top five export goods in terms of FOB value. Exports of *Tuna in airtight containers* exports amounted to US\$39,139,824.00 with a share of 29.7 percent to the region's total export sales, followed by *Other Crude Oil* (24.5%) at US\$32,297,600.00; *Pineapples in airtight containers* (10.2%), US\$13,448,224.00; *Fruit Concentrates* (8.8%), US\$11,548,139.00; and *Fresh Pineapples* (4.1%), US\$5,383,682.00. (Figure 3).

Figure 3: Distribution of Top Five (5) Exported Commodities Based on FOB Value
SOCCKSARGEN Region: March 2021



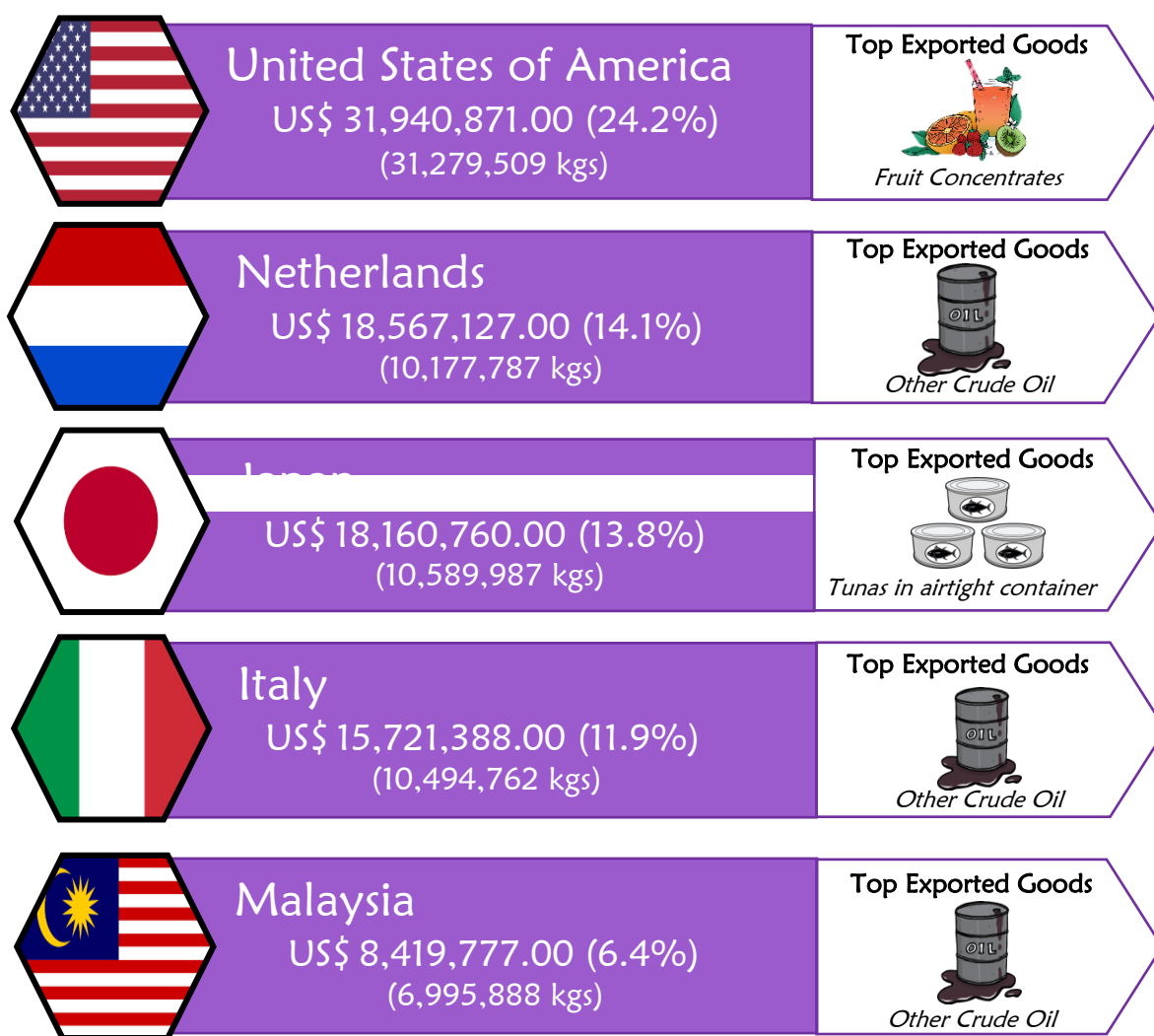
Source: Philippine Statistics Authority

USA was the top export commodity destination

The United States of America (USA), with US\$31,940,871.00, was the region's top export commodity destination constituting 24.2 percent of the total exports of the region. It was followed by the Netherlands (14.1%), US\$ 18,567,127.00; Japan (13.8%), US\$18,160,760.00; Italy (11.9%), US\$15,721,388.00; and Malaysia (6.4%), US\$8,419,777.00.

Fruit Juices (other concentrates) were the bulk of exports to the United States, while *Tuna in airtight containers* were to Japan. *Other Crude Oil* was the top export to the Netherlands, Italy, and Malaysia.

Figure 4: Top Five (5) Destination Countries for SOCCSKSARGEN Region's Exports Based on FOB Value
March 2021



Source: Philippine Statistics Authority



Republic of the Philippines
Philippine Statistics Authority
SOCCKSARGEN REGION

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