



SPECIAL RELEASE

Inflation of SOCCSKSARGEN for the Bottom 30% Income Households Slowed down By 5.1% in May 2021

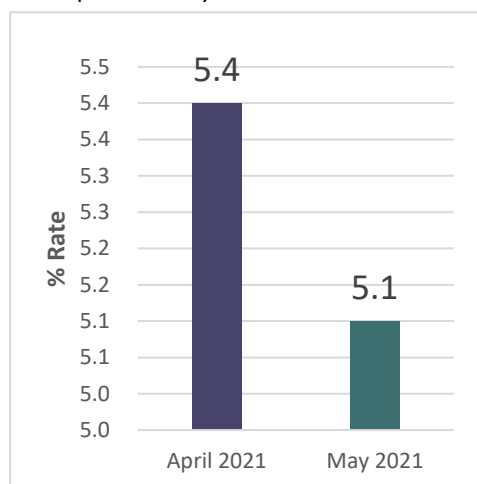
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YEAR-ON-YEAR INFLATION RATES

The Inflation Rate for the Bottom 30% Income Households for May 2021 dropped by 5.1% from 5.4% in April 2021. Transport had the highest inflation rate among the commodity groups at 36.3% sustaining a double digit figure from 35.8% in April 2021. Higher inflation was noted in Housing, Water, Electricity, Gas, and Other Fuels (from 2.0% to 2.6%), Health (from 1.6% to 1.8%), and Recreation and Culture (from 0.0% to 0.2%).

In contrast, price slowdowns was recorded in Food and Non-Alcoholic Beverages (from 3.0% to 2.8%), Alcoholic Beverages and Tobacco (from 16.3% to 15.0%), Furnishing, Household Equipment and Routine Maintenance of the House (from 1.2% to 1.0%), Communication (from 1.4% to 1.1%), and Restaurant and Miscellaneous Goods and Services (from 6.4% to 6.1%). Sustained price hikes were noted in Clothing and Footwear at 2.3% and Education 0.3%.

Figure 1: Year-on-Year Regional Inflation Rates for CPI of All Items for Bottom 30% Income Households, SOCCSKSARGEN Region: April and May 2021 (2012=100)



Source: Philippine Statistics Authority

Table 1: Year-on-Year Regional Inflation Rates By Commodity Group for Bottom 30% Income Households, SOCCSKSARGEN Region: April and May 2021 (2012=100)

Commodity Groups	April 2021	May 2021
Food and Non-Alcoholic Beverages	3.0	2.8
Alcoholic Beverages and Tobacco	16.3	15.0
Clothing and Footwear	2.3	2.3
Housing, Water, Electricity, Gas, and Other Fuels	2.0	2.6
Furnishing, Household Equipment and Routine Maintenance of the House	1.2	1.0
Health	1.6	1.8
Transport	35.8	36.3
Communication	1.4	1.1
Recreation and Culture	0.0	0.2
Education	0.3	0.3
Restaurant and Miscellaneous Goods and Services	6.4	6.1

Source: Philippine Statistics Authority



Republic of the Philippines
Philippine Statistics Authority

SOCCSKSARGEN REGION

Meat had the highest price increase in May 2021 sustaining a double digit figure of 22.8% along with Fish at 13.3% among Selected Food Items. Corn posted an increase of 0.7% in May 2021 from a deflation of -0.9% in the previous month. A price hike were also noted in Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products (from 0.4% to 0.6%); Milk, Cheese and Egg (from 2.8% to 3.7%); Oils and Fats (from 3.2% to 3.3%); and Sugar, Jam, Honey, Chocolate and Confectionery (from 1.1% to 1.5%).

Fruits recorded price slowdown from 5.1% in April 2021 to 4.6% May 2021. A deflation was noted in Vegetables from 1.3% to -1.4% while continued deflations were recorded in Rice (from -2.8% to -4.1%), and Food Products Not Elsewhere Classified (N.E.C.) (from -1.3% to -1.0%).

Table 2: Regional Year-on-Year Inflation Rates on Selected Food Items for Bottom 30% Income Households, SOCCSKSARGEN Region: April and May 2021 (2012=100)

Selected Food Items	April 2021	May 2021
RICE	-2.8	-4.1
CORN	-0.9	0.7
OTHER CEREALS, FLOUR, CEREAL PREPARATION, BREAD, PASTA AND OTHER BAKERY PRODUCTS	0.4	0.6
MEAT	21.5	22.8
FISH	11.3	13.3
MILK, CHEESE AND EGG	2.8	3.7
OILS AND FATS	3.2	3.3
FRUITS	5.1	4.6
VEGETABLES	1.3	-1.4
SUGAR, JAM, HONEY, CHOCOLATE AND CONFECTIONERY	1.1	1.5
FOOD PRODUCTS NOT ELSEWHERE CLASSIFIED (N.E.C.)	-1.3	-1

Source: Philippine Statistics Authority

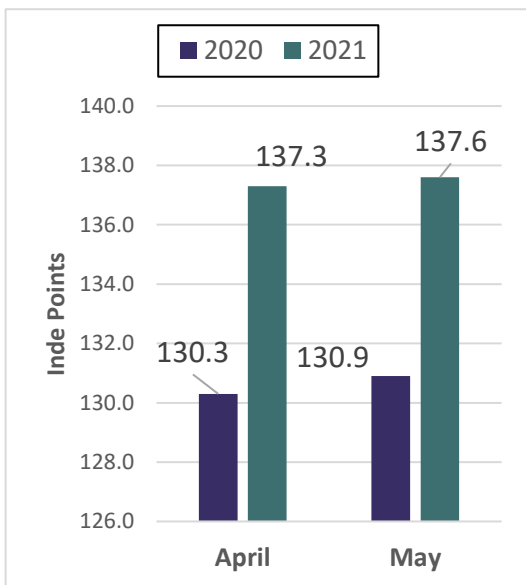


CONSUMER PRICE INDEX, MAY 2021

The CPI for All Items for the Bottom 30% Income Households in SOCCSKSARGEN Region increased by 0.3 index point in May 2021 to 137.6 from 137.3 index points in April 2021. The average retail price of goods and services in the market basket increased by 37.6 percent from the 2012-based year. On the average, the same goods and services worth P100.00 in 2012 amounted to P137.60 in May 2021.

Alcoholic Beverages and Tobacco had the CPI of 382.9 index points followed by Transport with 143.4 index points. Communication had the lowest CPI at 109.1 index points.

Figure 3: Monthly Consumer Price Index for Bottom 30% Income Households for All Items, SOCCSKSARGEN Region: April and May 2021 (2012=100)



Source: Philippine Statistics Authority

Table 3: Monthly Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: April and May 2021 (2012=100)

Commodity Groups	April 2021	May 2021
Food and Non-Alcoholic Beverages	129.9	130.4
Alcoholic Beverages and Tobacco	381.7	382.9
Clothing and Footwear	116.0	116.0
Housing, Water, Electricity, Gas, and Other Fuels	130.0	130.2
Furnishing, Household Equipment and Routine Maintenance of the House	115.8	115.8
Health	132.8	133.1
Transport	143.3	143.4
Communication	109.1	109.1
Recreation and Culture	123.9	124.4
Education	110.0	110.0
Restaurant and Miscellaneous Goods and Services	129.2	129.2

Source: Philippine Statistics Authority



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Among the 11 commodity groups in the market basket of the Bottom 30% Income Households in SOCCSKSARGEN, Alcoholic Beverages and Tobacco (ABT) recorded the highest index point gains at 1.2 index points from 381.7 index points in April 2021 to 382.9 index points in April 2021. Among the sub-groups of ABT, Tobacco had the highest in index points at 478.5 from 476.6 the previous month. Alcoholic Beverages posted a 0.2 index point loss from 167.3 in April 2021 to 167.1 in May 2021.

Figure 4: Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: April and May 2021 (2012=100)

Alcoholic Beverages and Tobacco Sub-group	April 2021	May 2021
Alcoholic Beverages	167.3	167.1
Tobacco	476.6	478.5

Source: Philippine Statistics Authority



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Definition of Terms

Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
Consumer Price Index	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	the annual rate of change or the year-on-year change in the CPI expressed in percent
Market basket	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Weights	a system that considers the relevance of the components of the index

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