



# SPECIAL RELEASE

## Inflation of SOCCSKSARGEN for the Bottom 30% Income Households Rose to 5.5% in June 2021

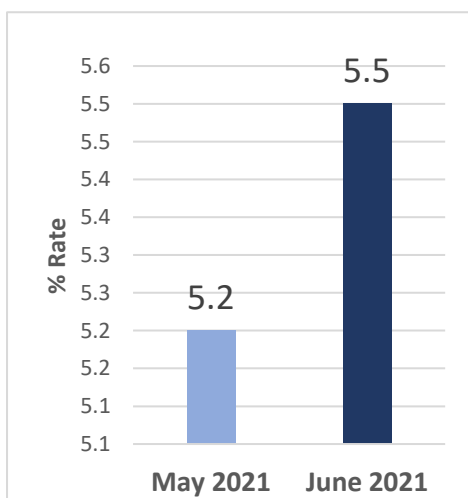
Date of Release: **20 January 2022**  
Reference No. **R12-SR2022-007**

### YEAR-ON-YEAR INFLATION RATES

Inflation Rate for the Bottom 30% Income Households increased by 5.5% in June 2021 from 5.2% in May 2021. Transport recorded the highest inflation rate sustaining a double digit figure of 35.6% along with Alcoholic Beverages and Tobacco at 14.3%. Faster annual price hikes were also observed in Food and Non-Alcoholic Beverages (from 2.8% to 3.2%), Housing, Water, Electricity, Gas, and Other Fuels (from 2.8% to 4.7%), and Recreation and Culture (from 0.2% to 0.6%).

Communication (from 1.1% to 0.2%) and Restaurant and Miscellaneous Goods and Services (from 6.1% to 5.1%) recorded slower price mark-ups while minimal or no change in inflation was observed in Clothing and Footwear at 2.3%, Furnishing, Household Equipment and Routine Maintenance of the House at 1.0%, Health at 1.8%, and Education at 0.3%.

Figure 1: Year-on-Year Regional Inflation Rates for CPI of All Items for Bottom 30% Income Households, SOCCSKSARGEN Region: May 2021 and June 2021 (2012=100)



Source: Philippine Statistics Authority

Table 1: Year-on-Year Regional Inflation Rates By Commodity Group for Bottom 30% Income Households, SOCCSKSARGEN Region: May 2021 and June 2021 (2012=100)

Commodity Groups	May 2021	June 2021
Food and Non-Alcoholic Beverages	2.8	3.2
Alcoholic Beverages and Tobacco	15.0	14.3
Clothing and Footwear	2.3	2.3
Housing, Water, Electricity, Gas, and Other Fuels	2.8	4.7
Furnishing, Household Equipment and Routine Maintenance of the House	1.0	1.0
Health	1.8	1.8
Transport	36.3	35.6
Communication	1.1	0.2
Recreation and Culture	0.2	0.6
Education	0.3	0.3
Restaurant and Miscellaneous Goods and Services	6.1	5.1

Source: Philippine Statistics Authority





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The highest annual price gains in June 2021 among Selected Food Items was observed in Meat at 20.0% sustaining a double digit figure from the previous month at 22.8% along with Fish at 14.2% from 13.3%. Higher price mark-ups was observed in Oils and Fats (from 3.3% to 4.6%) while slower price gains were noted in Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products (from 0.6% to 0.3%) and Sugar, Jam, Honey, Chocolate and Confectionery (from 1.5% to 1.2%).

A deflation was recorded in Corn (from 0.7% to -0.8%) and Fruits (from 4.6% to -0.1%) while a continued deflation was observed in Rice (from -4.1% to -4.7%). In contrast, a turn-around from a deflation was recorded in Vegetables (from -1.4% to 7.2%) and Food Products Not Elsewhere Classified (N.E.C.) (from -1.0% to 0.1%). Little to no change in price mark-up were noted in Milk, Cheese and Egg at 3.7%.

*Table 2: Regional Year-on-Year Inflation Rates on Selected Food Items for Bottom 30% Income Households, SOCCSKSARGEN Region: May 2021 and June 2021 (2012=100)*

<b>Selected Food Items</b>	<b>May 2021</b>	<b>June 2021</b>
RICE	-4.1	-4.7
CORN	0.7	-0.8
OTHER CEREALS, FLOUR, CEREAL PREPARATION, BREAD, PASTA AND OTHER BAKERY PRODUCTS	0.6	0.3
MEAT	22.8	20.0
FISH	13.3	14.2
MILK, CHEESE AND EGG	3.7	3.7
OILS AND FATS	3.3	4.6
FRUITS	4.6	-0.1
VEGETABLES	-1.4	7.2
SUGAR, JAM, HONEY, CHOCOLATE AND CONFECTIONERY	1.5	1.2
FOOD PRODUCTS NOT ELSEWHERE CLASSIFIED (N.E.C.)	-1.0	0.1

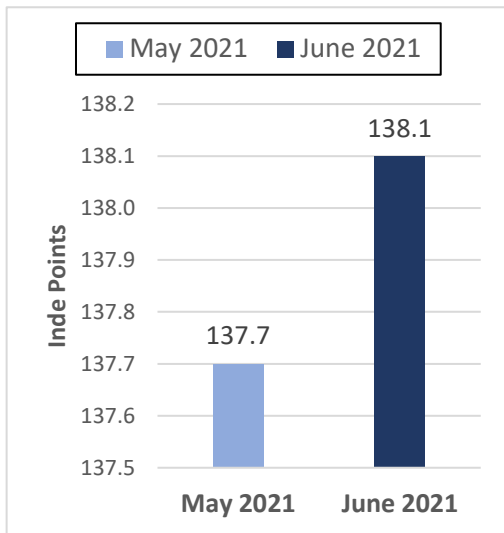
Source: Philippine Statistics Authority



### CONSUMER PRICE INDEX, JUNE 2021

The CPI for All Items for the Bottom 30% Income Households in SOCCSKSARGEN Region increased by 0.4 index points in June 2021 to 138.1 from 137.7 index points recorded in May 2021. The average retail price of goods and services in the market basket increased by 38.1 percent from the 2012-based year. On the average, the same goods and services worth P100.00 in 2012 amounted to P138.1 in June 2021.

*Figure 3: Monthly Consumer Price Index for Bottom 30% Income Households for All Items, SOCCSKSARGEN Region: May 2021 and June 2021 (2012=100)*



Source: Philippine Statistics Authority

*Table 3: Monthly Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: May 2021 and June 2021 (2012=100)*

	May 2021	June 2021
Food and Non-Alcoholic Beverages	130.4	130.5
Alcoholic Beverages and Tobacco	334.8	382.6
Clothing and Footwear	113.5	116.1
Housing, Water, Electricity, Gas, and Other Fuels	130.4	132.7
Furnishing, Household Equipment and Routine Maintenance of the House	115.8	115.8
Health	133.1	133.2
Transport	143.4	143.5
Communication	109.1	109.1
Recreation and Culture	124.4	124.8
Education	110.0	110.0
Restaurant and Miscellaneous Goods and Services	129.2	129.2

Source: Philippine Statistics Authority





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Among the 11 commodity groups in the market basket of the Bottom 30% Income Households in SOCCSKSARGEN, Alcoholic Beverages and Tobacco (ABT) recorded the highest index point gains at 382.6. Tobacco posted the highest growth in index points at 478.1 among the sub-groups of ABT, while Alcoholic Beverages posted a 0.1 index point decrease from 167.1 in May 2021 to 167.0 in June 2021.

*Figure 4: Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: May 2021 and June 2021 (2012=100)*

<b>Alcoholic Beverages and Tobacco Sub-group</b>	<b>May 2021</b>	<b>June 2021</b>
Alcoholic Beverages	167.1	167.0
Tobacco	478.5	478.1

*Source: Philippine Statistics Authority*





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### **Definition of Terms**

<b>Base Period/Year</b>	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
<b>Consumer Price Index</b>	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
<b>Inflation Rate</b>	the annual rate of change or the year-on-year change in the CPI expressed in percent
<b>Market basket</b>	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
<b>Weights</b>	a system that considers the relevance of the components of the index

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