



# SPECIAL RELEASE

## Inflation of SOCCSKSARGEN for the Bottom 30% Income Households Dropped By 5.3% in July 2021

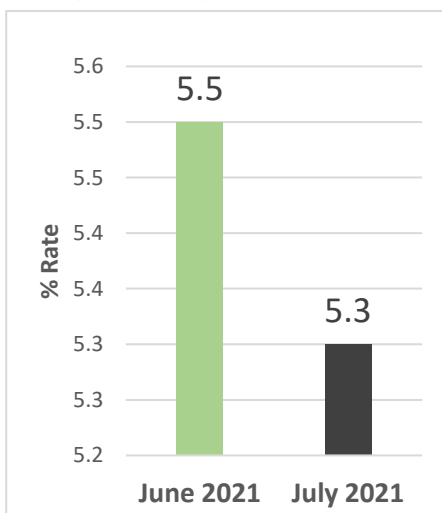
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### YEAR-ON-YEAR INFLATION RATES

In July 2021, Inflation Rate for the Bottom 30% Income Households decreased by 5.3% from 5.5% in June 2021. Sustaining a double digit figure at 32.0%, Transport recorded the highest inflation rate from 35.6% in the previous month along with Alcoholic Beverages and Tobacco at 13.1%. Maintaining their previous month's figures were Food and Non-Alcoholic Beverages (3.2%) and Education (0.3%) while faster price upticks were recorded in Furnishing, Household Equipment and Routine Maintenance of the House (from 1.0% to 1.7%), and Recreation and Culture (from 0.6% to 1.8%).

In contrast, price slowdowns were noted in Clothing and Footwear (from 2.3% to 2.2%), Housing, Water, Electricity, Gas, and Other Fuels (from 4.7% to 4.2%), Health (from 1.8% to 1.4%), Communication (from 0.2% to 0.0%), and Restaurant and Miscellaneous Goods and Services (from 5.1% to 4.9%).

Figure 1: Year-on-Year Regional Inflation Rates for CPI of All Items for Bottom 30% Income Households, SOCCSKSARGEN Region: June and July 2021 (2012=100)



Source: Philippine Statistics Authority

Table 1: Year-on-Year Regional Inflation Rates By Commodity Group for Bottom 30% Income Households, SOCCSKSARGEN Region: June and July 2021 (2012=100)

Commodity Groups	June 2021	July 2021
Food and Non-Alcoholic Beverages	3.2	3.2
Alcoholic Beverages and Tobacco	14.3	13.1
Clothing and Footwear	2.3	2.2
Housing, Water, Electricity, Gas, and Other Fuels	4.7	4.2
Furnishing, Household Equipment and Routine Maintenance of the House	1.0	1.7
Health	1.8	1.4
Transport	35.6	32.0
Communication	0.2	0.0
Recreation and Culture	0.6	1.8
Education	0.3	0.3
Restaurant and Miscellaneous Goods and Services	5.1	4.9

Source: Philippine Statistics Authority





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Continuing a double digit record of 15.9% from 20.0% in the previous month, Meat recorded the highest annual price gains among Selected Food Items in July 2021. At 14.6%, Fish also recorded a double digit figure at 14.6% along with Vegetables at 12.1% in June 2021. Price upticks were recorded in Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products (from 0.3% to 0.5%), Milk, Cheese and Egg (from 3.7% to 4.0%), Sugar, Jam, Honey, Chocolate and Confectionery (from 1.2% to 1.3%), and Food Products Not Elsewhere Classified (N.E.C., from 0.1% to 1.0%).

Price slowdowns were recorded in Oils and Fats (from 4.6% to 4.5%) while continued deflations were noted in Rice (from -4.7% to -5.0%), Corn (from -0.8% to -0.7%), and Fruits (from -0.1% to -1.6%).

*Table 2: Regional Year-on-Year Inflation Rates on Selected Food Items for Bottom 30% Income Households, SOCCSKSARGEN Region: June and July 2021 (2012=100)*

<b>Selected Food Items</b>	<b>June 2021</b>	<b>July 2021</b>
RICE	-4.7	-5.0
CORN	-0.8	-0.7
OTHER CEREALS, FLOUR, CEREAL PREPARATION, BREAD, PASTA AND OTHER BAKERY PRODUCTS	0.3	0.5
MEAT	20.0	15.9
FISH	14.2	14.6
MILK, CHEESE AND EGG	3.7	4.0
OILS AND FATS	4.6	4.5
FRUITS	-0.1	-1.6
VEGETABLES	7.2	12.1
SUGAR, JAM, HONEY, CHOCOLATE AND CONFECTIONERY	1.2	1.3
FOOD PRODUCTS NOT ELSEWHERE CLASSIFIED (N.E.C.)	0.1	1.0

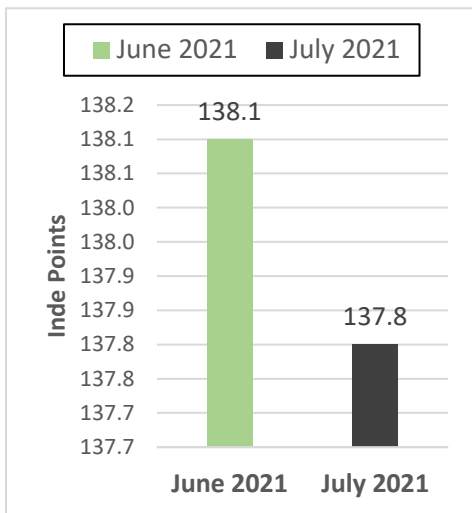
Source: Philippine Statistics Authority



### CONSUMER PRICE INDEX, JULY 2021

The CPI for All Items for the Bottom 30% Income Households in SOCCSKSARGEN Region decreased by 0.3 index point in July 2021 to 137.8 from 138.1 index points in June 2021. The average retail price of goods and services in the market basket increased by 37.8 percent from the 2012-based year. On the average, the same goods and services worth P100.00 in 2012 amounted to P137.8 in July 2021.

Figure 3: Monthly Consumer Price Index for Bottom 30% Income Households for All Items, SOCCSKSARGEN Region: June and July 2021 (2012=100)



Source: Philippine Statistics Authority

Table 3: Monthly Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: June and July 2021 (2012=100)

	June 2021	July 2021
Food and Non-Alcoholic Beverages	130.5	129.7
Alcoholic Beverages and Tobacco	382.6	384.7
Clothing and Footwear	116.1	116.4
Housing, Water, Electricity, Gas, and Other Fuels	132.7	133.2
Furnishing, Household Equipment and Routine Maintenance of the House	115.8	116.2
Health	133.2	133.2
Transport	143.5	143.9
Communication	109.1	109.1
Recreation and Culture	124.8	126.7
Education	110.0	110.0
Restaurant and Miscellaneous Goods and Services	129.2	129.6

Source: Philippine Statistics Authority





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Among the 11 commodity groups in the market basket of the Bottom 30% Income Households in SOCCSKSARGEN, Alcoholic Beverages and Tobacco (ABT) recorded the highest index point gains from 382.6 index points in June 2021 to 384.7 index points in July 2021. Among the sub-groups of ABT, Tobacco had the highest in index points at 480.7 while Alcoholic Beverages slightly went up from 167.0 in June 2021 to 167.8 in July 2021.

*Figure 4: Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: June and July 2021 (2012=100)*

<b>Alcoholic Beverages and Tobacco Sub-group</b>	<b>June 2021</b>	<b>July 2021</b>
Alcoholic Beverages	167.0	167.8
Tobacco	478.1	480.7

Source: Philippine Statistics Authority





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### **Definition of Terms**

<b>Base Period/Year</b>	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
<b>Consumer Price Index</b>	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
<b>Inflation Rate</b>	the annual rate of change or the year-on-year change in the CPI expressed in percent
<b>Market basket</b>	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
<b>Weights</b>	a system that considers the relevance of the components of the index

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