



SPECIAL RELEASE

Inflation of SOCCSKSARGEN for the Bottom 30% Income Households Decreased to 6.5% in September 2021

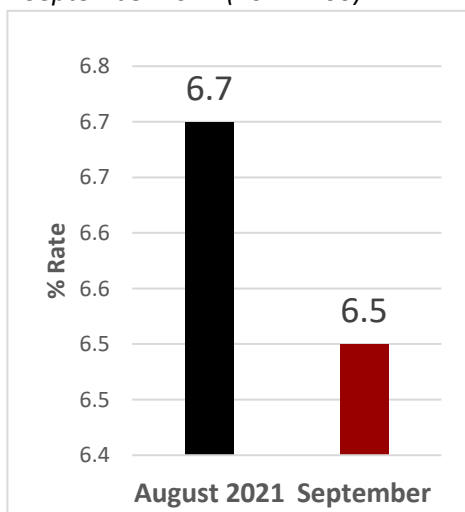
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YEAR-ON-YEAR INFLATION RATES

In September 2021, Inflation Rate for the Bottom 30% Income Households went down to 6.5% from 6.7% in August 2021. Transport posted the highest inflation rate at a double digit record of 15.3% among the commodity groups along with Alcoholic Beverages and Tobacco at 14.7%. Annual price mark-ups were also noted in Food and Non-Alcoholic Beverages (from 5.4% to 5.8%), Clothing and Footwear (from 2.4% to 2.5%), Housing, Water, Electricity, Gas, and Other Fuels (from 4.3% to 5.9%), Furnishing, Household Equipment and Routine Maintenance of the House (from 1.7% to 1.8%), and Recreation and Culture (from 4.2% to 4.9%).

Price slowdowns, were noted in Education (from 3.8% to 3.5%) and Restaurant and Miscellaneous Goods and Services (from 5.0% to 4.4%). Health and Communication sustained their previous month's rate at 1.8% and 0.3%, respectively.

Figure 1: Year-on-Year Regional Inflation Rates for CPI of All Items for Bottom 30% Income Households, SOCCSKSARGEN Region: August and September 2021 (2012=100)



Source: Philippine Statistics Authority

Table 1: Year-on-Year Regional Inflation Rates By Commodity Group for Bottom 30% Income Households, SOCCSKSARGEN Region: August and September 2021 (2012=100)

Commodity Groups	August 2021	September 2021
Food and Non-Alcoholic Beverages	5.4	5.8
Alcoholic Beverages and Tobacco	14.5	14.7
Clothing and Footwear	2.4	2.5
Housing, Water, Electricity, Gas, and Other Fuels	4.4 r	5.9
Furnishing, Household Equipment and Routine Maintenance of the House	1.7	1.8
Health	1.8	1.8
Transport	29.0	15.3
Communication	0.3	0.3
Recreation and Culture	4.2	4.9
Education	3.8	3.5
Restaurant and Miscellaneous Goods and Services	5.0	4.4

Source: Philippine Statistics Authority





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Fish sustained its double digit record at 22.5% from 24.6% in the previous month, the highest among Selected Food Items. Double digit records were also noted in Meat at 13.8% and Vegetables at 15.6%. Upticks were noted in Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products (from 0.7% to 1.3%), Sugar, Jam, Honey, Chocolate and Confectionery (from 1.7% to 2.1%), and Food Products Not Elsewhere Classified (N.E.C., from 1.9% to 3.4%).

Continued deflations were recorded in Rice (from -3.5% to -2.2%) and Fruits (from -2.1% to -3.0%) while price slowdowns were noted in Milk, Cheese and Egg (from 4.4% to 3.7%), and Oils and Fats (from 4.5% to 4.2%). Corn sustained its previous rate of 0.3%.

Table 2: Regional Year-on-Year Inflation Rates on Selected Food Items for Bottom 30% Income Households, SOCCSKSARGEN Region: August and September 2021 (2012=100)

Selected Food Items	August 2021	September 2021
RICE	-3.5	-2.2
CORN	0.3	0.3
OTHER CEREALS, FLOUR, CEREAL PREPARATION, BREAD, PASTA AND OTHER BAKERY PRODUCTS	0.7	1.3
MEAT	12.7	13.8
FISH	24.6	22.5
MILK, CHEESE AND EGG	4.4	3.7
OILS AND FATS	4.5	4.2
FRUITS	-2.1	-3.0
VEGETABLES	14.9	15.6
SUGAR, JAM, HONEY, CHOCOLATE AND CONFECTIONERY	1.7	2.1
FOOD PRODUCTS NOT ELSEWHERE CLASSIFIED (N.E.C.)	1.9	3.4

Source: Philippine Statistics Authority



CONSUMER PRICE INDEX, SEPTEMBER 2021

The CPI for All Items for the Bottom 30% Income Households in SOCCSKSARGEN Region increased by 0.1 index point in September 2021 to 138.5 from 138.4 index points in August 2021. The average retail price of goods and services in the market basket increased by 38.5 percent from the 2012-based year. On the average, the same goods and services worth P100.00 in 2012 amounted to P138.5 in September 2021.

Figure 3: Monthly Consumer Price Index for Bottom 30% Income Households for All Items, SOCCSKSARGEN Region: August and September 2021 (2012=100)

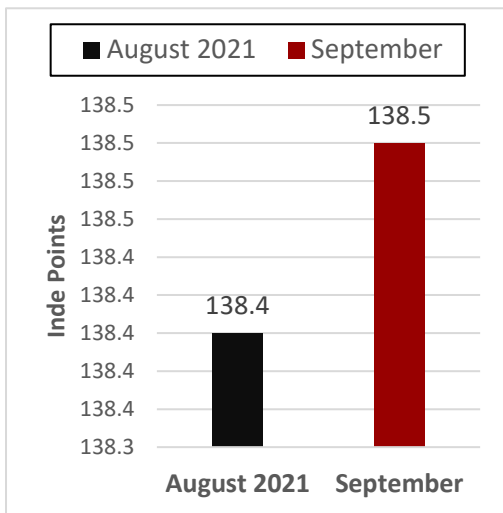


Table 3: Monthly Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: August and September 2021 (2012=100)

	August 2021	September 2021
Food and Non-Alcoholic Beverages	130.1	130.0
Alcoholic Beverages and Tobacco	387.2	388.6
Clothing and Footwear	116.6	116.8
Housing, Water, Electricity, Gas, and Other Fuels	134.3 r	135.5
Furnishing, Household Equipment and Routine Maintenance of the House	116.3	116.5
Health	133.7	133.7
Transport	143.7	143.9
Communication	109.4	109.4
Recreation and Culture	127.1	128.0
Education	113.9	113.9
Restaurant and Miscellaneous Goods and Services	129.8	129.8

Source: Philippine Statistics Authority

Source: Philippine Statistics Authority





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Among the 11 commodity groups in the market basket of the Bottom 30% Income Households in SOCCSKSARGEN, Alcoholic Beverages and Tobacco (ABT) recorded the highest index point gains from 387.2 index points in August 2021 to 388.6 index points in September 2021. Among the sub-groups of ABT, Tobacco had the highest in index points at 484.7 while Alcoholic Beverages posted a 3.5 index points gain from 168.0 in August 2021 to 171.5 in September 2021.

Figure 4: Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: August and September 2021 (2012=100)

Alcoholic Beverages and Tobacco Sub-group	August 2021	September 2021
Alcoholic Beverages	168.0	171.5
Tobacco	484.2	484.7

Source: Philippine Statistics Authority





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Definition of Terms

Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
Consumer Price Index	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	the annual rate of change or the year-on-year change in the CPI expressed in percent
Market basket	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Weights	a system that considers the relevance of the components of the index

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