



SPECIAL RELEASE

VOLUME AND VALUE OF IMPORTED AND EXPORTED GOODS, SOCCSKSARGEN REGION: APRIL 2021

Date of Release: **23 February 2022**
Reference No. **R12-SR2022-011**

Total external trade up

The total external trade in goods in SOCCSKSARGEN Region amounted to USD 160.557 million in April 2021, an increase of 24.4 percent from USD 129.104 million in April 2020 (Table 1).

Trade balance decrease

Balance of trade in goods (BoT-G) is the difference between the value of exports and imports. In April 2021, the BoT-G amounted to US\$ 23.655 million, about 6.1 percent lower than the US\$ 25.180 million last year (Table 1).

Merchandise Trade

Exports from the SOCCSKSARGEN Region increased by 19.4% from US\$77.142 million in April 2020 to US\$92.106 million in April 2021. The total amount of export items went up from 59.467 million kilograms in 2020 to 74.578 million kilograms in the same month of 2021. Import cost rose by 31.7 percent in April 2021 from US\$51.962 million in 2020 to US\$68.451 million. In April 2021, imports reached 147.909 million kilograms, up from 106.506 million kilograms of the same month the previous year (Table 1).

*Table 1 Summary of External Trade Performance,
SOCCSKSARGEN Region: April 2020 vs April 2021*

	April 2021	April 2020	Growth Rate (%)
Exports (FOB Value, USD)	92,106,254.00	77,142,394.00	19.4
Imports (FOB Value, USD)	68,450,961.00	51,961,814.00	31.7
Exports (Volume, kgs)	74,577,582	59,467,752	25.4
Imports (Volume, kgs)	147,909,276	106,506,485	38.9
Total External Trade (FOB Value, USD)	160,557,215.00	129,104,208.00	24.4
Balance in trade in Goods (BoT-G)	23,655,293.00	25,180,580.00	-6.1

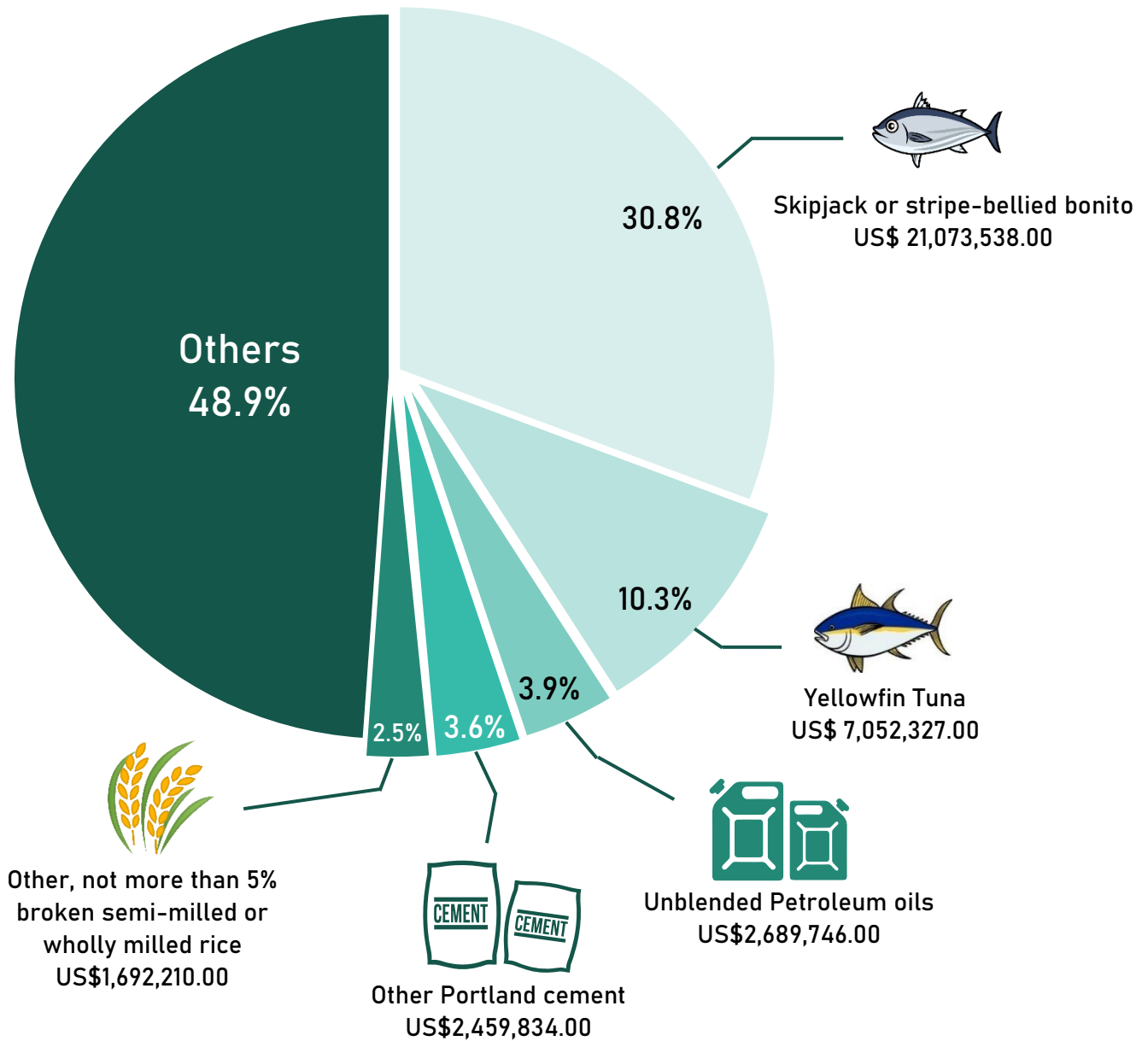
Source: Philippine Statistics Authority



Skipjack was the top import commodity

Skipjack or striped bellied bonito accounted for 30.8 percent of the total value of imports of the region at US\$21,073,538.00. It was followed by Yellowfin Tuna at US\$7,052,327.00 (10.3%), Unblended Petroleum Oils at US\$2,689,746.00 (3.9%), Other Portland cement at US\$2,459,834.00 (3.6%), and Other, not more than 5% broken semi-milled or wholly milled rice, whether or not polished or glazed at US\$1,692,210.00 (2.5%) (Figure 1).

Figure 1: Distribution of Top Five (5) Imported Commodities Based on FOB Value, SOCCSKSARGEN Region: April 2021



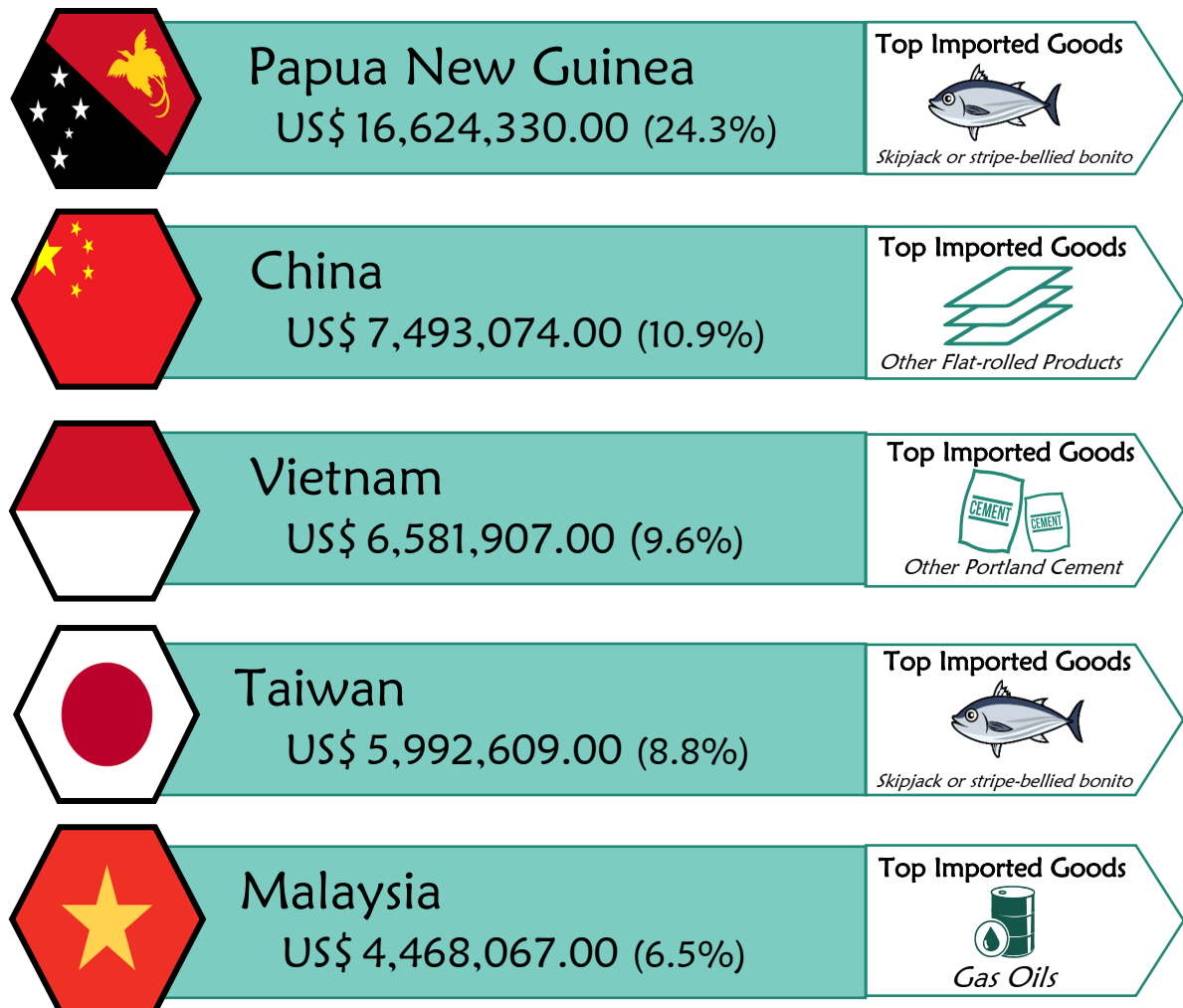
Source: Philippine Statistics Authority

Papua New Guinea was the largest source of import goods

The region's largest import source was *Papua New Guinea* at US\$16,624,330.00, accounting for 24.3 percent of the total imports of the region. It was followed by *China* at US\$7,493,074.00 with 10.9 percent; *Vietnam* at US\$6,581,907.00 (9.6%); *Taiwan* at US\$5,992,609.00 (8.8%); and *Malaysia* at US\$4,468,067.00 (6.5%).

Skipjack or striped-bellied bonito was the leading imports from Papua New Guinea in terms of FOB. *Other flat-rolled products of iron or non-alloy steel, of a width of less than 600 mm, clad, plated or coated* in China; *Other Portland cement* in Vietnam; *Skipjack or stripe-bellied bonito* in Taiwan; and *Gas Oils* in Malaysia (Figure 2).

Figure 2: Top Five (5) Source Countries for SOCCSKSARGEN Region's Imports, Based on FOB Value: April 2021

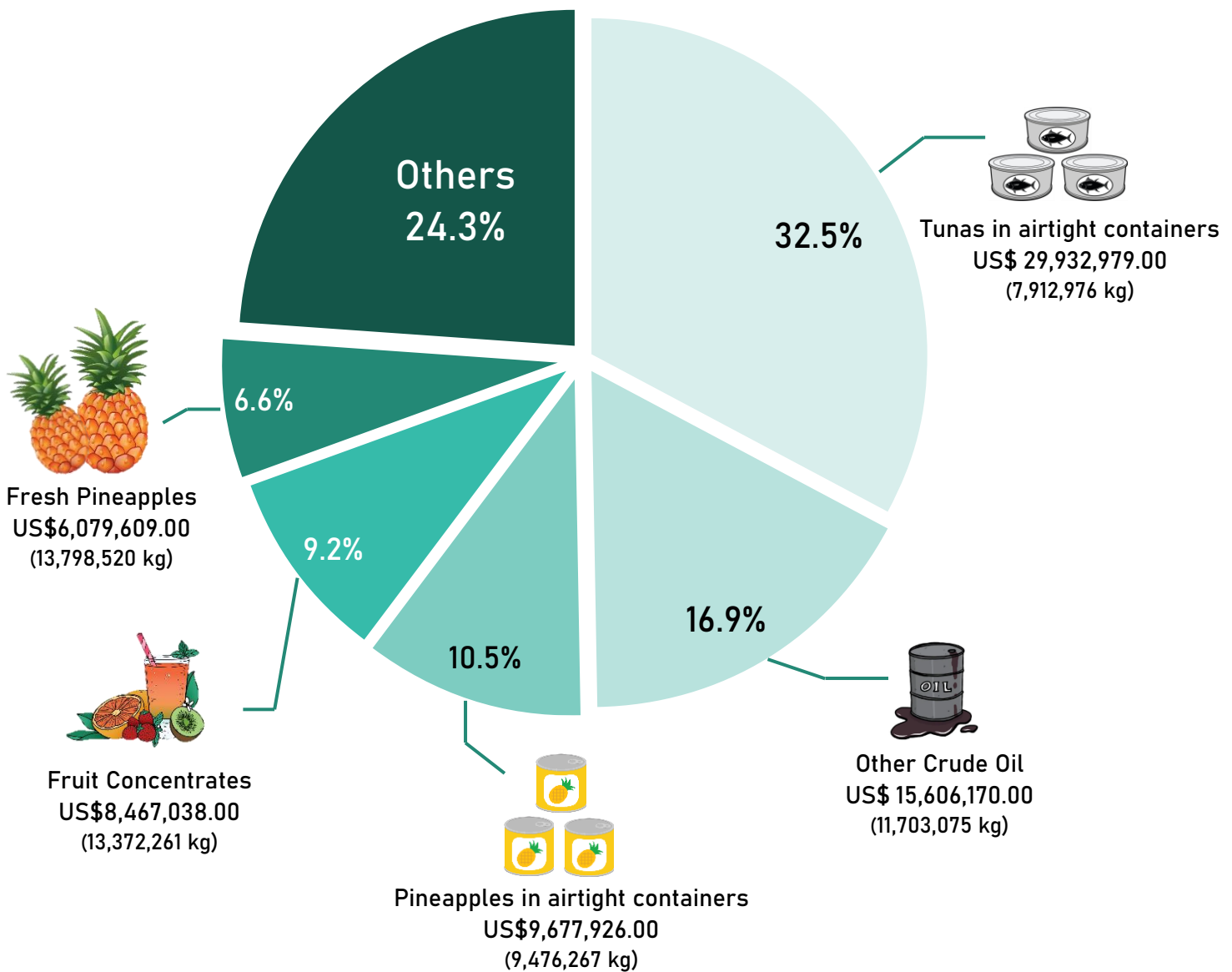


Source: Philippine Statistics Authority

Tuna in airtight containers were the top export goods

The top five export goods in terms of FOB Value were Tunas in airtight containers, Other Crude Oil, Pineapples in airtight containers, Fruit Concentrates, and Fresh Pineapples. Tunas exports were valued at US\$29,932,979.00 (32.5%), Other Crude Oil US\$15,606,170.00 (16.9%), Pineapples in airtight containers US\$9,677,926.00 (10.5%), Fruit Concentrates US\$8,467,038.00 (9.2%), and Fresh Pineapples US\$6,079,609.00 (6.6%).

Figure 3: Distribution of Top Five (5) Exported Commodities Based on FOB Value
SOCCSKSARGEN Region: April 2021



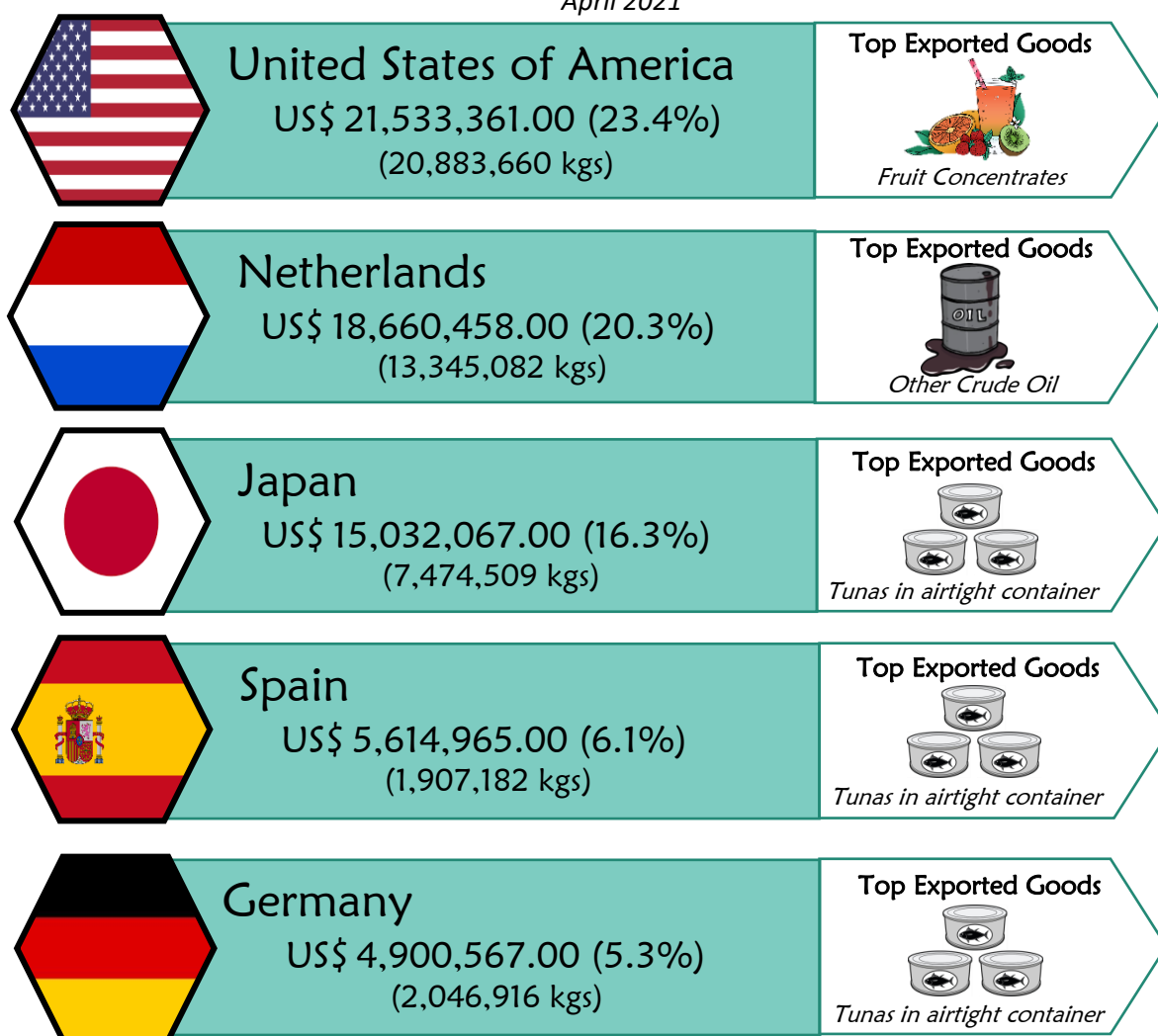
Source: Philippine Statistics Authority

United States of America was the top export commodity destination

The region's top export destination was the United States of America with US\$21,533,361.00, a share of 23.4 percent and a total volume of 20,883,660 kilograms. Next was Netherlands at US\$18,660,458.00 (20.3%), Japan at US\$15,032,067.00 (16.3%), Spain at US\$ 5,614,965.00 (6.1%), and Germany at US\$4,900,567.00 (5.3%).

The top export goods to the United States were Fruit Concentrates while Other Crude Oil in Netherlands. Tuna in airtight containers were the top export goods in Japan, Spain, and Germany.

Figure 4: Top Five (5) Destination Countries for SOCCSKSARGEN Region's Exports Based on FOB Value
April 2021



Source: Philippine Statistics Authority



REPUBLIC OF THE PHILIPPINES
PHILIPPINE STATISTICS AUTHORITY
SOCCKSARGEN REGION

Approved for Release:


ATTY. MAQTAHAR L. MANULON, CESO V
Regional Director

For inquiries, please contact:

MA. EILEEN A. BERDEPRADO/NORJAHNA M. HADJINOR
Statistical Operations and Coordination Division, PSA-RSSO XII
Telephone Number (083) 825-2830



JYSL Bldg., Balmores St., Zone II, Koronadal City, South Cot.
Telefax: (083) 554-7249, Telephone: (083) 825-2830
E-mail: psadose@gmail.com
<https://rsso12.psa.gov.ph>