



SPECIAL RELEASE

VOLUME AND VALUE OF IMPORTED AND EXPORTED GOODS, SOCCSKSARGEN REGION: JUNE 2021

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Total external trade up

The external trade in goods in SOCCSKSARGEN Region totaled to US\$187.551 million in June 2021, down by 0.4 percent from US\$188.271 million in June 2020 (Table 1).

Trade balance decrease

Balance of trade in goods (BoT-G) is the difference between the value of exports and imports. The (BoT-G) on June 2021 amounted to US\$44.125 million, about 18.9 percent lower than the US\$54.442 million the previous year (Table 1).

Merchandise Trade

Exports of SOCCSKSARGEN Region dropped by 4.5 percent to US\$115.838 million in June 2021 from US\$121.356 million in June 2020. The volume of exports decreased by 97.272 million kilograms in June 2021 from 105.134 million kilograms in the same month of 2020. Imports in June 2021 rose up by 7.2 percent to US\$71.713 million from US\$66.915 million in June 2020. Import volume reached at 248.151 million kilograms in June 2021 more that double the 109.546 million kilograms of June 2020 (Table 1).

*Table 1 Summary of External Trade Performance,
SOCCSKSARGEN Region: June 2020 vs June 2021*

	June 2021	June 2020	Growth Rate (%)
Exports (FOB Value, USD)	115,837,921	121,356,346	-4.5
Imports (FOB Value, USD)	71,712,664	66,914,825	7.2
Exports (Volume, kgs)	97,272,129	105,133,871	-7.5
Imports (Volume, kgs)	248,151,252	109,545,915	126.5
Total External Trade (FOB Value, USD)	187,550,585	188,271,171	-0.4
Balance in trade in Goods (BoT-G)	44,125,257	54,441,521	-18.9

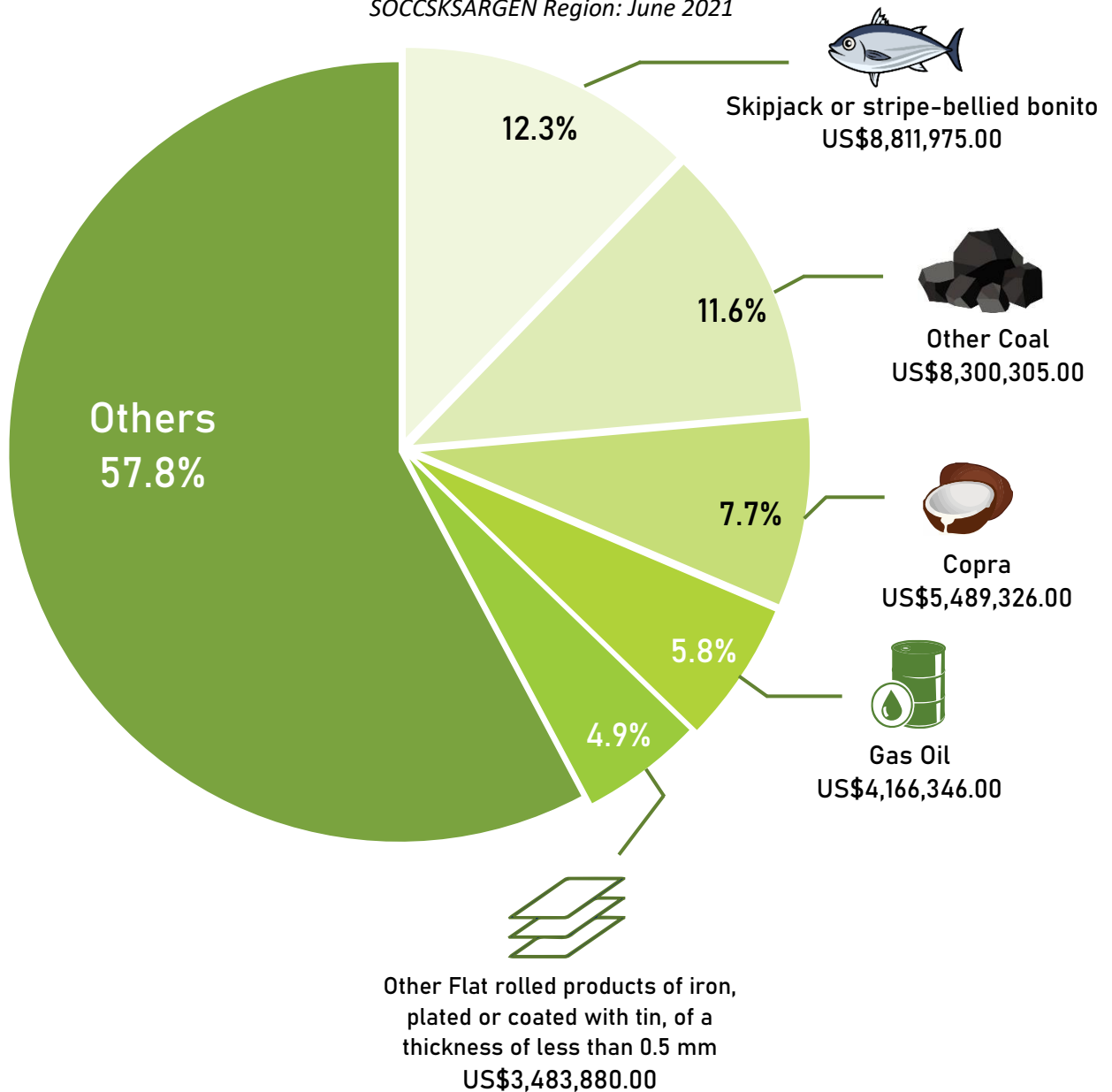
Source: Philippine Statistics Authority



Skipjack was the top import commodity

Skipjack or striped bellied bonito was the top import commodity which amounted to US\$8.812 million accounting for 12.3 percent of the total value of imports of the region. It was followed by *Other Coal* at US\$8.300 million (11.6%); *Copra* at US\$5.489 million (7.7%); *Gas Oils* at US\$4.166 million (5.8%); and *Other flat rolled products of iron, plated or coated with tine of a thickness of less than 0.5 mm* at US\$3.484 million (4.9%). (Figure 1).

Figure 1: Distribution of Top Five (5) Imported Commodities Based on FOB Value, SOCCSKSARGEN Region: June 2021



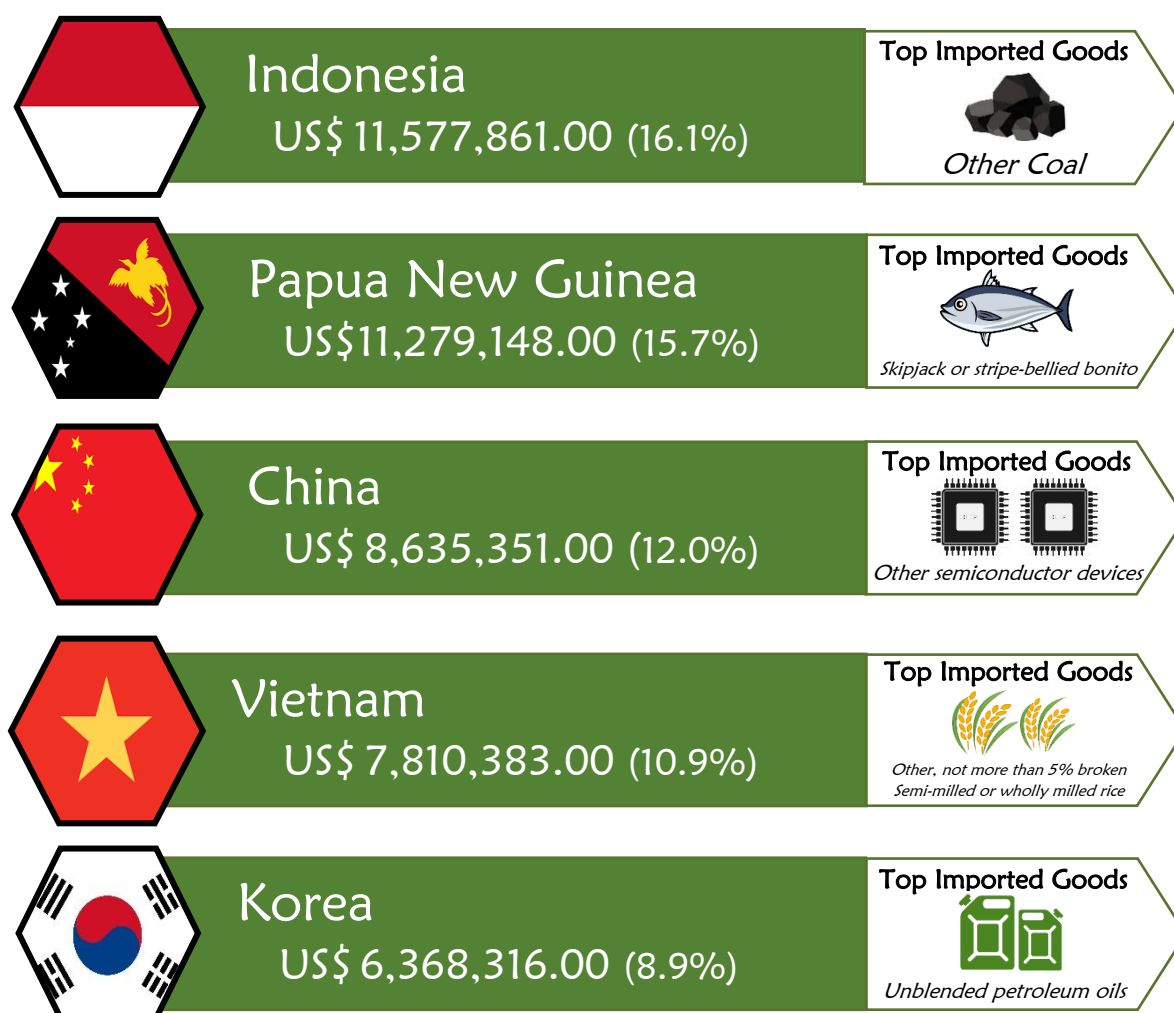
Source: Philippine Statistics Authority

Indonesia was the largest source of import goods

The region's largest import source in June 2021 was *Indonesia* at US\$11.578 million accounting for 16.1 percent of the total imports of the region. It was followed by *Papua New Guinea* at US\$11.279 million with 15.7 percent; *China* at US\$8.635 million (12.0%); *Vietnam* at US\$7.810 million (10.9%); and *Korea* at US\$6.368 million (8.9%).

Other coal was the leading imports from Indonesia in terms of FOB. *Skipjack or stripe-bellied bonito* from Papua New Guinea; in China, *other semiconductor devices*; in Vietnam, *other semi-milled or wholly milled rice, whether or not polished or glazed*; and *unblended petroleum oils* in Indonesia (Figure 2).

Figure 2: Top Five (5) Source Countries for SOCCSKSARGEN Region's Imports, Based on FOB Value: June 2021

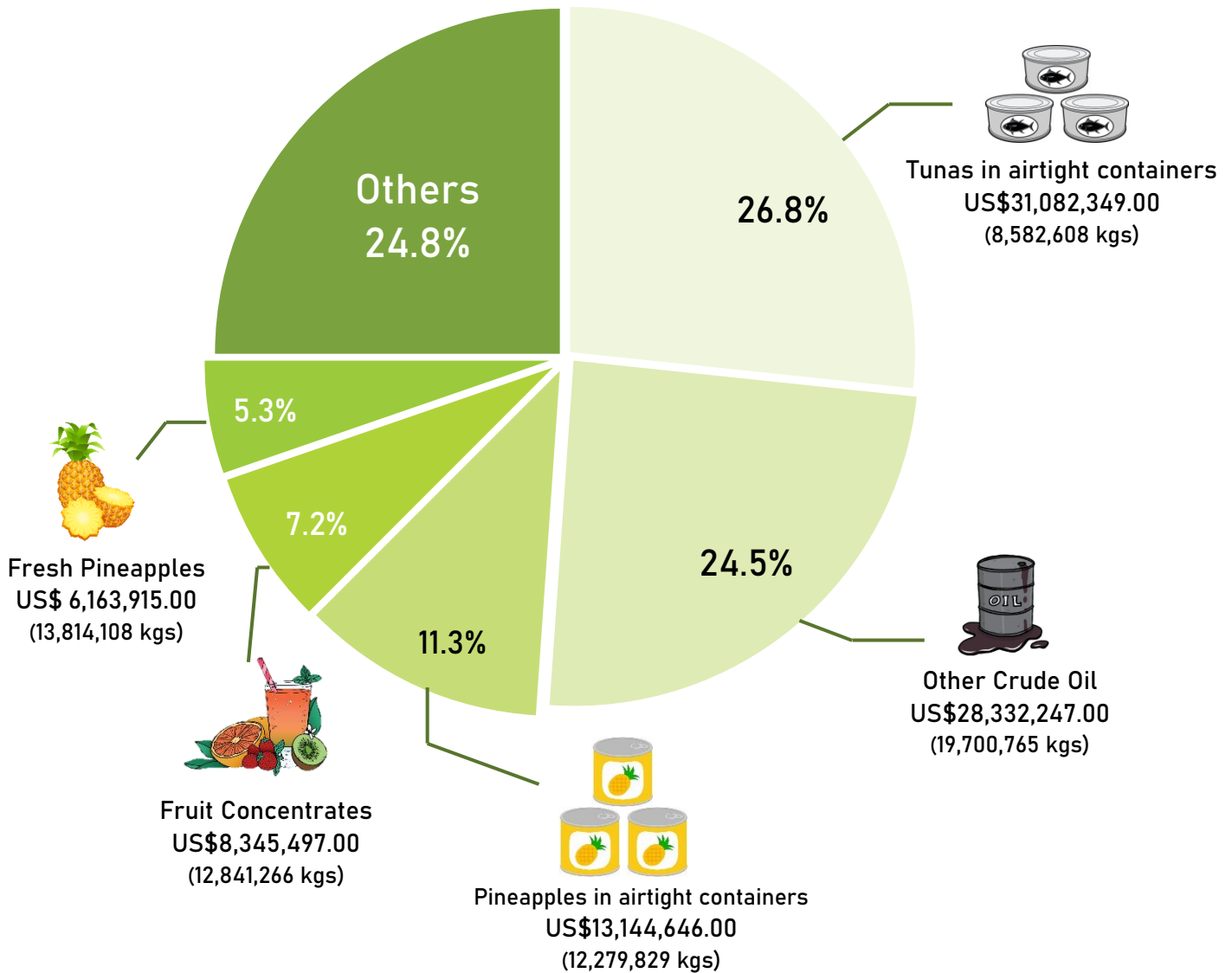


Source: Philippine Statistics Authority

Tuna in airtight containers were the top export goods

Tunas in airtight containers, Other Crude Oil, Pineapple in airtight container, Fruit Concentrates, and Fresh Pineapples were the top five export goods in terms of FOB Value. Tuna exports were valued at US\$31.082 million (26.8%), Other Crude Oil at US\$23.332 million (24.5%), Pineapple in airtight container at US\$13.145 million (11.3%), Fruit Concentrates at US\$8.345 million (7.2%), and Fresh Pineapples at US\$6.164 million (5.3%).

Figure 3: Distribution of Top Five (5) Exported Commodities Based on FOB Value
SOCCSKSARGEN Region: June 2021



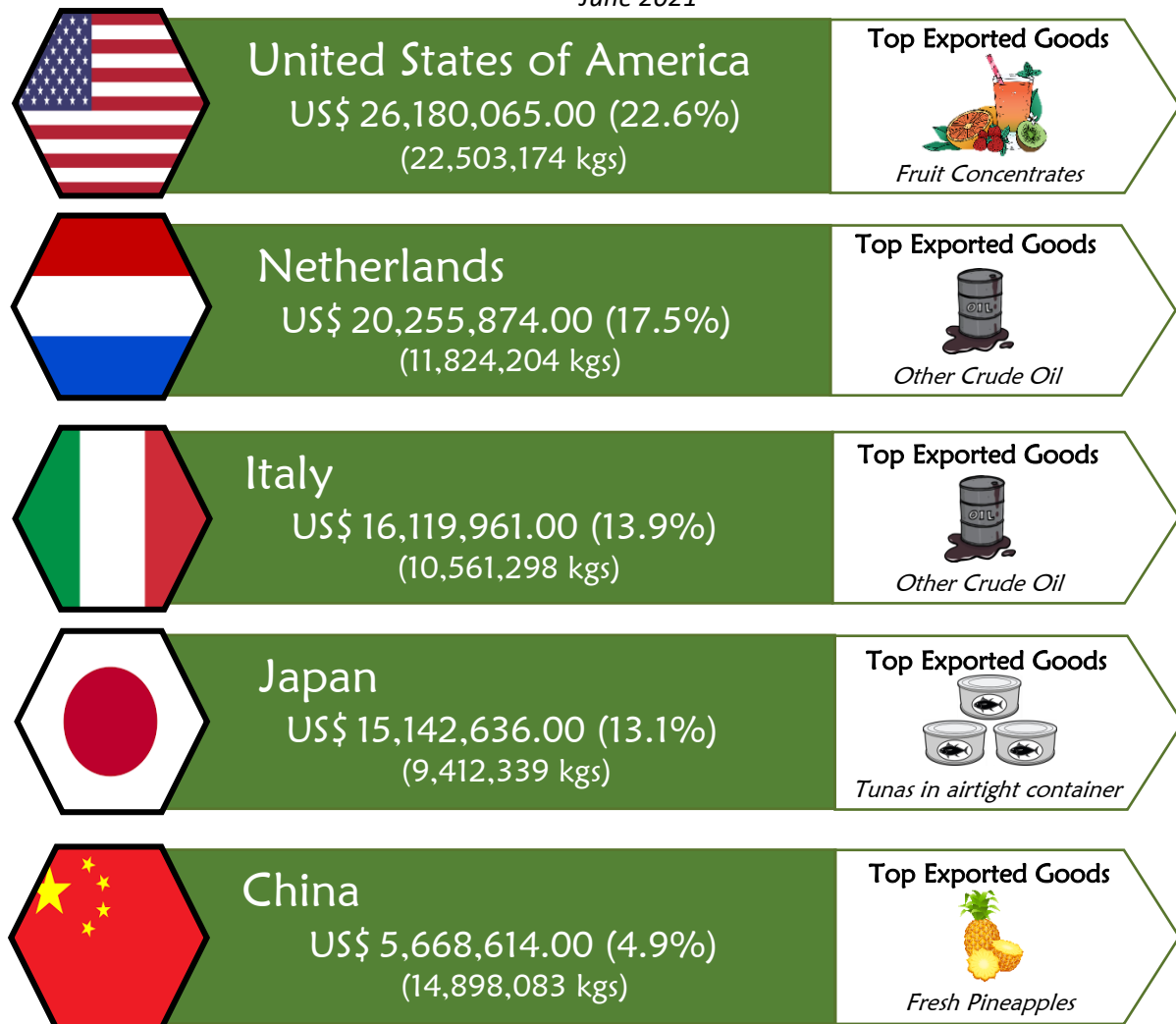
Source: Philippine Statistics Authority

United States of America was the top export commodity destination

United States of America was the region's top export destination at US\$26.180 million, and with a share of 22.6 percent. It was followed Netherlands with US\$20.256 million (17.5%), Italy at US\$16.120 million (13.9%), Japan at US\$15.143 million (13.1%), and China at US\$5.669 million (4.9%).

The top export goods to the United States were Fruit Concentrates, in the Netherlands and Italy were Other Crude Oil. Tuna in airtight containers were the top export goods in Japan while Fresh Pineapples in China.

Figure 4: Top Five (5) Destination Countries for SOCCSKSARGEN Region's Exports Based on FOB Value
June 2021



Source: Philippine Statistics Authority



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