



SPECIAL RELEASE

Inflation Rate up By 6.2% in November 2021 for the Bottom 30% Income Households SOCCSKSARGEN Region

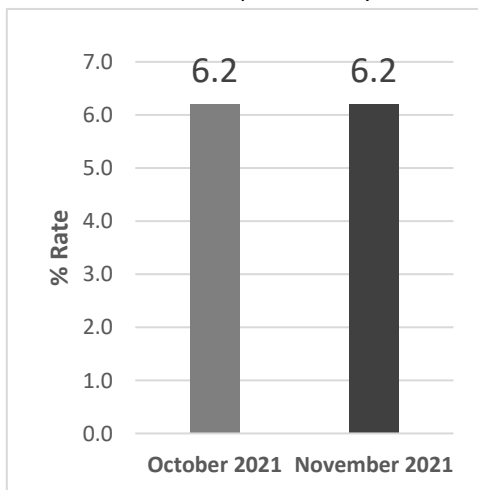
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YEAR-ON-YEAR INFLATION RATES

The Inflation Rate for the Bottom 30% Income Households of SOCCSKSARGEN Region stood at 6.2% in November 2021 from the same figure the previous month. Transport sustained a double digit record of 16.5% from 15.8% in October 2021, thus, posting the highest inflation rate among the 10 major commodity groups in the market basket. Alcoholic Beverages and Tobacco was up by 8.6% but lower than the 11.9% recorded the previous month. Slightly higher inflation rates were noted in Food and Non-Alcoholic Beverages (from 5.4% to 5.7%); Housing, Water, Electricity, Gas, and Other Fuels (from 6.9% to 7.0%); Furnishing, Household Equipment and Routine Maintenance of the House (from 1.8% to 1.9%), and Recreation and Culture (from 5.1% to 5.7%).

Disinflation was noted in Health (from 2.2% to 1.9%) while minimal or no change in inflation rates were observed in Clothing and Footwear (2.4%), Communication (0.7%), Education (3.5%), and Restaurant and Miscellaneous Goods and Services (4.7%).

Figure 1: Year-on-Year Regional Inflation Rates for CPI of All Items for Bottom 30% Income Households, SOCCSKSARGEN Region: October and November 2021 (2012=100)



Source: Philippine Statistics Authority

Table 1: Year-on-Year Regional Inflation Rates By Commodity Group for Bottom 30% Income Households, SOCCSKSARGEN Region: October and November 2021 (2012=100)

Commodity Groups	October 2021	November 2021
Food and Non-Alcoholic Beverages	5.4	5.7
Alcoholic Beverages and Tobacco	11.9	8.6
Clothing and Footwear	2.4	2.4
Housing, Water, Electricity, Gas, and Other Fuels	6.9	7.0
Furnishing, Household Equipment and Routine Maintenance of the House	1.8	1.9
Health	2.2	1.9
Transport	15.8	16.5
Communication	0.7	0.7
Recreation and Culture	5.1	5.7
Education	3.5	3.5
Restaurant and Miscellaneous Goods and Services	4.7	4.7

Source: Philippine Statistics Authority





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Among the Selected Food Items, Meat and Fish had the highest inflation rate sustaining double digit records at 16.8% and 16.7%, respectively. Slower price hikes were noted in Vegetables (from 13.1% to 7.4%) and Oils and Fats (from 4.3% to 4.1%). Price spikes were noticed in Rice (from -0.3% to 0.3%), Corn (from -0.5% to 0.5%), and Fruits (from -1.4% to 2.4%).

Faster price mark-ups were recorded in Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products (from 1.6% to 1.9%); Milk, Cheese and Egg (from 3.7% to 3.8%); Sugar, Jam, Honey, Chocolate and Confectionery (from 2.1% to 3.3%); and Food Products Not Elsewhere Classified (N.E.C.), (from 4.5% to 6.5%).

Table 2: Regional Year-on-Year Inflation Rates on Selected Food Items for Bottom 30% Income Households, SOCCSKSARGEN Region: October and November 2021 (2012=100)

Selected Food Items	October 2021	November 2021
RICE	-0.3	0.3
CORN	-0.5	0.5
OTHER CEREALS, FLOUR, CEREAL PREPARATION, BREAD, PASTA AND OTHER BAKERY PRODUCTS	1.6	1.9
MEAT	15.6	16.8
FISH	15.7	16.7
MILK, CHEESE AND EGG	3.7	3.8
OILS AND FATS	4.3	4.1
FRUITS	-1.4	2.4
VEGETABLES	13.1	7.4
SUGAR, JAM, HONEY, CHOCOLATE AND CONFECTIONERY	2.1	3.3
FOOD PRODUCTS NOT ELSEWHERE CLASSIFIED (N.E.C.)	4.5	6.5

Source: Philippine Statistics Authority



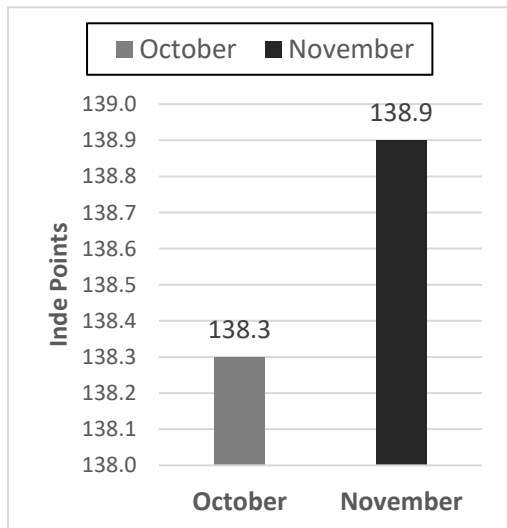


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CONSUMER PRICE INDEX, NOVEMBER 2021

The CPI for All Items for the Bottom 30% Income Households in SOCCSKSARGEN Region increased by 0.6 index point in November 2021 to 138.9 from 138.3 index points in October 2021. The average retail price of goods and services in the market basket increased by 38.9 percent from the 2012-based year. On the average, the same goods and services worth P100.00 in 2012 amounted to P138.9 in November 2021.

Figure 3: Monthly Consumer Price Index for Bottom 30% Income Households for All Items, SOCCSKSARGEN Region: October and November 2021 (2012=100)



Source: Philippine Statistics Authority

Table 3: Monthly Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: October and November 2021 (2012=100)

	October 2021	November 2021
Food and Non-Alcoholic Beverages	129.3	129.9
Alcoholic Beverages and Tobacco	388.7	389.3
Clothing and Footwear	116.9	117.1
Housing, Water, Electricity, Gas, and Other Fuels	136.4	137.5
Furnishing, Household Equipment and Routine Maintenance of the House	116.5	116.7
Health	134.2	134.3
Transport	144.4	144.7
Communication	109.9	109.9
Recreation and Culture	128.2	128.9
Education	113.9	113.9
Restaurant and Miscellaneous Goods and Services	130.2	130.5

Source: Philippine Statistics Authority





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Among the 11 commodity groups in the market basket of the Bottom 30% Income Households in SOCCSKSARGEN, Alcoholic Beverages and Tobacco (ABT) recorded the highest index point gains from 388.7 index points in October 2021 to 389.3 index points in November 2021. Among the sub-groups of ABT, Tobacco had the highest in index points at 485.1 while Alcoholic Beverages sustained its previous month's record of 172.8.

Figure 4: Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: October and November 2021 (2012=100)

Alcoholic Beverages and Tobacco Sub-group	October 2021	November 2021
Alcoholic Beverages	171.5	172.8
Tobacco	484.8	485.1

Source: Philippine Statistics Authority





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Definition of Terms

Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
Consumer Price Index	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	the annual rate of change or the year-on-year change in the CPI expressed in percent
Market basket	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Weights	a system that considers the relevance of the components of the index

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